

60<sup>th</sup> Annual Report  
2015-2016



Andhra Pradesh State Financial Corporation



60 years of sustainability





**Ground breaking ceremony for Construction of  
New Building at Vijayawada**



**Loan sanction letter issued by JMD on occasion  
of Telangana formation day**

# Corporate Governance



W.V.R. Murthy, IAS  
Managing Director



Sabyasachi Ghosh, IAS  
Joint Managing Director



Shamsher Singh Rawat, IAS  
Secretary, Social Welfare Dept.  
Govt. of AP



Kartikeya Misra, IAS  
Director of Industries  
Govt. of AP



Namgial  
CGM, SIDBI, MUMBAI



G. Sampath Kumar  
GM, SIDBI, HYDERABAD



G Babu Rao  
Sr. Divisional Manager,  
LIC of India



Koteswara Rao SSR  
Chartered Accountant



K. Harish Chandra Prasad  
Industrialist



K Narasimha Murthy  
Cost & Management Consultant

## Executive Director



E. Chengalrayulu

## General Manager



N. Prasada Rao

## Deputy General Managers



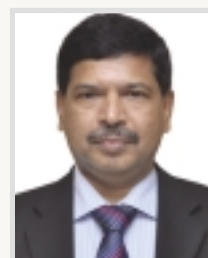
TSN Raja



K S Rao



R. Prabhakar Goud



TS. Sudhakar

## Assistant General Managers



D. Suresam



K. Hari Babu



R. Satrugna Sarma



P.S. satyanarayana



G. Venkateswara Rao



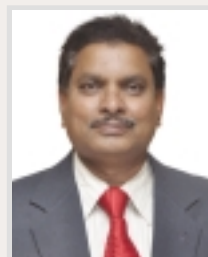
P. Seshadri Shekhar



V.P. Arun Mohzi



M. Ramalingam



K.M.K. Prasad



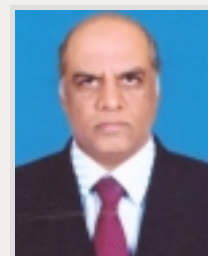
Y.N. Rajendra Kumar



I. Ramachandra Rao



Rathod Ramsingh



SSH Subramanyam



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## From Managing Director's Desk



### Dear Shareholders,

APSFC's performance during the current Financial Year 2015-16 demonstrated its ability to respond to the challenges posed by economic uncertainty and its impact on the industry. As Managing Director, I am privileged to report a very satisfactory performance of the Corporation and feel excited to share that the Corporation continued to maintain its lead position in the Key Result areas of Sanctions, Disbursements and Recoveries among all SFC's in the country for the 15<sup>th</sup> year in succession.

The investor friendly Industrial Policies of both the states- Telangana and Andhra Pradesh, attracted investments from

entrepreneurs. The major challenge before both State Governments is not only to regain the growth momentum but also make it inclusive. Accelerating the growth of industrial and services sectors is vital for employment generation. Higher growth rate in industrial and service sectors is possible only by attracting new investments into both the States. Both Governments took various measures for speedy processing of applications for issuing various clearances without hassle at a single point and for creating a business-friendly environment in the States and the measures can be broadly grouped into three categories: (i) measures to accelerate economic growth, (ii) improving infrastructure facilities, (iii) programmes

targeting social welfare and inclusive growth. This change is clearly visible in the Corporation performance in key result areas of sanctions, disbursements and recoveries.

The performance of during the period under report are as under:

- The Corporation Sanctioned ₹ 1261.99 crores against ₹ 694.59 crores in the previous year, registering a growth of 81.69%
- The disbursements clocked at ₹ 758.11 crores against ₹ 673.86 crores in the previous year registering a growth of 12.50%.
- The principal collections stood at ₹ 857.31 crores against the previous year collection of ₹ 776.76 crores registering a growth of 10.37%
- The interest income decreased to ₹ 416.07 crores from ₹ 437.26 crores during the previous year. The decrease in interest income is mainly on account of reduction of lending rate by 50 basis points at the beginning of the financial year, reduced outstanding Loans & Advances and pre-closures of loans by the borrowers. The operating profit stood at

₹ 52.74 crores against ₹ 80.95 crores in the previous year.

- The net profit increased to ₹ 42.34 crores from ₹ 38.53 crores registering a growth of 9.89%.

The Corporation managed its funds position comfortably during the current financial year even though SIDBI reduced its refinance support by limiting the refinance amount to ₹ 45.93 crores during the FY 2016, being 20% of the refinance amount repaid by the Corporation. In order to meet the gap the Corporation raised funds from commercial banks to an extent of ₹ 406.39 crores and through internal generation.

The loan portfolio registered a fall in absolute terms to ₹ 2557.00 crores as on 31.03.2016 from ₹ 2759.78 crores as on 31.03.2015. The net NPAs decreased to 5.78 % as on 31.03.2016 against 5.94% in the previous year due to concerted efforts put upon collections from NPAs. Action plan is being drawn to contain NPAs and maximise collections from NPAs and written off assets.

The Corporation's net worth improved to ₹ 510.69 crores as on 31.03.2016 from ₹ 474.12 crores as on 31.03.2015 registering a growth of 7.71%. The increase in network



have led to increase in Capital Adequacy Ratio (CAR), the CAR now stands at 17.69% as against minimum requirement of 9.00% CAR.

## Management

The Board of Directors are very experienced professionals and are capable of laying down clear and effective policy frame work and ensuring its proper implementation. The team has successfully faced the challenging environment in both the states.

I take this opportunity to extend my gratitude to my colleagues on the Board for their excellent guidance and look forward for their valuable guidance in the years to come.

## Re-organisation of the Corporation

In tune with the provisions under AP State Re-organization Act, 2014 and as per the approval of Government of India, the Corporation prepared a scheme of re-organisation, which was approved by Board of Directors on 22.12.2015 and by Shareholders on 20.01.2016. The scheme has been forwarded to the Government of India for sanction and the approval is awaited.

All efforts are being made to create independent, viable, vibrant state financial Corporations in two states, which will usher a

commendable industrial growth in their respective states. I am sure that both the Corporations will achieve new heights in the years to come.

## Corporate Office:

The corporation proposed to build a new corporate office at Vijayawada, Andhra Pradesh and a foundation stone was laid on 27.04.2016

The Corporation expanded its Branch network by adding another branch. The new branch office at Kakinada was inaugurated on 12.05.2016.

## Employees

The employees at all levels have contributed to the Corporation's success story so far. The pedestal on which the Corporation now stands is built with the professional acumen, energy & dedication of the serving and past employees. The vision and inputs of the Executive Team has enormously contributed to tide over the uncertainties in both the states.

## Outlook

Both the State Governments are striving hard to create an enabling political, social, and

economic environment, which promotes investment, growth and human development. The State Governments are taking all necessary steps to ensure that industrialists/entrepreneurs realize their full potential while contributing to the growth of the respective states.

Both the states have emerged as fast growing economies at a favourable pace and possess all the ingredients necessary to fuel sustainable growth. They also have at their disposal a vast pool of talented manpower, owing to the large number of universities and institutions in the states. The strong policy support adds to the appeal of both the states as an investment destination for domestic and global investors.

The Corporation in its endeavour to enhance the business and build good portfolio will focus mainly to identify the changing needs of the customers and strive to fulfil these needs to their utmost satisfaction. The Corporation also continues to identify prospective entrepreneurs and nurture them to make their dreams into reality.

## Acknowledgement

I am grateful for the support of the Government of Andhra Pradesh, Government of Telangana and Small Industries Development Bank of India. I convey my gratitude to the Union Government, Reserve Bank of India and Commercial Banks for their continued support and guidance.

I express my gratitude to the Shareholders of the Corporation for the trust reposed on the Corporation.

I am thankful to our esteemed customers for their continued patronage and support.

I would like to propose a thanks to the team of officers and staff of the Corporation.

I would like to propose a Special thanks to our previous Chairman Sri T S Appa Rao, IAS(Retd.), for his guidance and continuous support.

**W.V.R. MURTHY**

MANAGING DIRECTOR



## NOTICE TO SHAREHOLDERS

It is hereby notified that the 60<sup>th</sup> Annual General Meeting of the Shareholders of ANDHRA PRADESH STATE FINANCIAL CORPORATION will be held at 11.00 a.m., on Saturday the 30<sup>th</sup> July, 2016, at the Head Office of the Corporation, 5-9-194, Chirag Ali Lane, Hyderabad-500 001, Telangana, to transact the following business:

- 1. To receive, consider and adopt the Balance Sheet as at 31st March, 2016 and the Profit and Loss Account for the year ended 31st March, 2016, together with the Report of the Board of Directors and the Report of the Auditors.**
- 2. To declare dividend on equity shares.**

For and on behalf of the Board

Sd/-

**MANAGING DIRECTOR**

Place: Hyderabad

Date: 07.07.2016

N.B.:

1. The Share Transfer Book and Register of members of the Corporation will be closed from 14.07.2016 to 30.07.2016 (both days inclusive). Shareholders are requested to intimate the Corporation the change of address, if any, immediately.
2. The Board of Directors have recommended a dividend of 2% (₹ 2/- per equity share) on paid up equity share capital for the financial year 2015-16.
3. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself/herself, but a proxy so appointed shall not have any right to speak at the meeting. The proxy form, duly stamped and executed, must reach the Executive Director, Head Office of the Corporation not less than two clear days before the date fixed for the Meeting.
4. The list of shareholders is available at the Head Office of the Corporation for purchase at ₹ 50/- per copy.



New Branch Opening at Kakinada



Proposed Corporate Office at Vijayawada

## DIRECTORS' REPORT

Dear Shareholders,

Your Directors have great pleasure in presenting the 60<sup>th</sup> Annual Report of the Corporation together with the Audited Accounts for the year ended 31<sup>st</sup> March 2016.

### I. ECONOMIC SCENARIO

#### 1. GLOBAL ECONOMY

Major macroeconomic re-alignments are affecting prospects differentially across countries and regions. These include the slowdown and rebalancing in China; a further decline in commodity prices, especially for oil and metals. A related slowdown in investment and trade and declining capital flows to emerging market and developing economies. These realignments together with a host of non-economic factors, including geopolitical tensions and political discord are generating substantial uncertainty. On the whole, they are consistent with a subdued outlook for the world economy but risks of much weaker global growth have also risen.

Preliminary data (from World Economic Outlook, April 2016 by IMF) suggest that global growth during the second half of the year 2015, at 2.8 percent, was weaker than previously forecast, with a sizable slowdown during the last quarter of the year. The unexpected weakness in late 2015 reflected to an important extent softer activity in advanced economies especially in the United States, but also in Japan and other advanced Asian economies. The picture for emerging markets is quite diverse, with high growth rates in China and most of emerging Asia, but severe macroeconomic conditions in Brazil, Russia, and a number of other commodity exporters.



Vedha Entech India Ltd, Ananthapuramu District

Growth in emerging markets and developing economies still accounts for the lion's share of projected world growth in 2016, prospects across countries remain uneven and generally weaker than over the past two decades. In particular, a number of large emerging markets including Brazil and Russia- are still in recession. Several oil-exporting countries are also facing difficult macro-economic environment with sharply weaker terms of trade and tighter external financial conditions. Growth in China and India has been broadly in line with projections, but trade growth has slowed down noticeably. The trade slowdown is related to the decline in investment growth across emerging market economies, which reflects rebalancing in China but also the sharp scaling down of

investment in commodity exporters, particularly those facing difficult macro-economic conditions.

## 2. INDIAN ECONOMY:

This year's Economic Survey comes at a time of unusual volatility in the international economic environment. Markets have begun to swing on fears that the global recovery may be faltering, while risks of extreme events are rising. Amidst this gloomy landscape, India stands out as a haven of stability and an outpost of opportunity. Its macro-economy is stable, founded on the government's commitment to fiscal consolidation and low inflation. Its economic growth is amongst the highest in the world, helped by a reorientation of government spending toward needed public infrastructure.

These achievements are remarkable because they have been accomplished in the face of global headwinds and a second successive season of poor rainfall. The task now is to sustain them in an even more difficult global environment. This will require careful economic management. As regards



MLR Auto Ltd, Medak District



monetary and liquidity policy, the benign outlook for inflation, widening output gaps, the uncertainty about the growth outlook and the over-indebtedness of the corporate sectoral imply that there is room for easing. Fiscal consolidation continues to be vital, and will need to maintain credibility and reduce debt, in an uncertain global environment, while sustaining growth. On the government's "reform-to-transform" agenda, a series of measures, each incremental but collectively meaningful have been enacted.

India has emerged as the fastest growing major economy in the world as per the Central Statistics Organisation (CSO) and International Monetary Fund (IMF). According to the Economic Survey 2015-16, the Indian economy will continue to grow more than 7 per cent in 2016-17. The improvement in India's economic fundamentals has accelerated in the year 2015 with the combined impact of strong government reforms, RBI's inflation focus supported by benign global commodity prices.



JPR Laboratories Pvt Ltd, Visakhapatnam District

### Government Initiatives:

Numerous foreign companies are setting up their facilities in India on account of various government initiatives like Make in India and Digital India. Government of India, has launched the Make in India initiative with an aim to boost the manufacturing sector of Indian economy. This initiative is expected to increase the purchasing power of an average Indian consumer, which would further boost demand, and hence spur development, in addition to benefiting investors. Besides, the Government has also come up with Digital India initiative, which focuses on three core components: creation of digital infrastructure, delivering services digitally and to increase the digital literacy. The government is looking at a number



Divya Resorts, Nizamabad District

of reforms and resolution of pending tax disputes to attract investments.

Currently, the manufacturing sector in India contributes over 15 per cent of the GDP. The Government of India, under the Make in India initiative, is trying to give boost to the contribution made by the manufacturing sector and aims to take it up to 25 per cent of the GDP.

### 3. STATE ECONOMY :

Both the State Governments unveiled their new Industrial Policies during First Quarter of FY 2016 with a vision for industrialisation christened as Research to Innovation; Innovation to Industry; Industry to Prosperity. The policy framework intends to provide a business regulatory environment where doing business

would be easy. Innovation and technology will drive the industries of both the States. The Governments are planning to revise the business rules and procedures to make administration efficient and people-centric.

Both states are rich in natural and human resources, are keen to leverage their strengths through district specific growth strategies

and achieve double digit growth targets. While focus will be on manufacturing, agri-processing, pharma, development of physical infrastructure like airports and river ways are some of the key areas identified for pushing the growth significantly. Sector specific strategies have been developed to achieve desired inclusive growth. The states are devising strategies that result in double digit growth in a sustained manner. It is a notable achievement that both states have fared well in achieving the growth rate, in terms of GDP, more than the national average. Implementation of appropriate policies and programmes by the states have paved way for such stupendous improvement.

Accelerating the growth of industrial and

services sectors is vital for employment generation, especially for youth. Higher growth rate in industrial and services sectors is possible only through attracting new investments into the States. In this direction, both Governments have created online hassle free single window clearances platform mechanism which paved way for creating a business-friendly environment in the States. Apart from this, both Governments started various incentive schemes for encouraging new entrepreneurship.

## II. REVIEW OF OPERATIONS

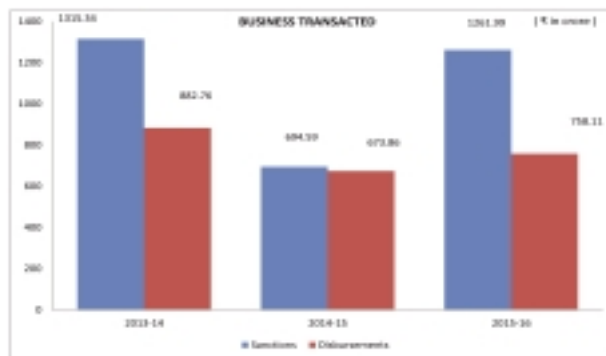
### 1. Sanctions and Disbursements:

During the Current Financial Year, the Corporation sanctioned ₹ 1261.99crores against ₹ 694.59crores in the previous year



Veljan Hydrolics Pvt Ltd, Medak District

registered growth rate of 81.69%. Disbursements clocked at ₹ 758.11crores in the current financial year as against ₹ 673.86 crores during previous year achieving a growth rate of 12.50%.



### 2. Recovery Performance:

During the FY 2015-16, the Corporation continued its efforts in the recovery front. The total recoveries grew to ₹ 1273.38 crores from ₹ 1214.02 crores. The principal collections during the year stood at ₹857.31 crores as against ₹ 776.76 crores in the previous year. The interest income declined marginally to ₹ 416.07 crores during the current financial year from ₹ 437.26 crores during the previous year.

The Corporation performed exceptionally well in the key operational areas of sanctions,

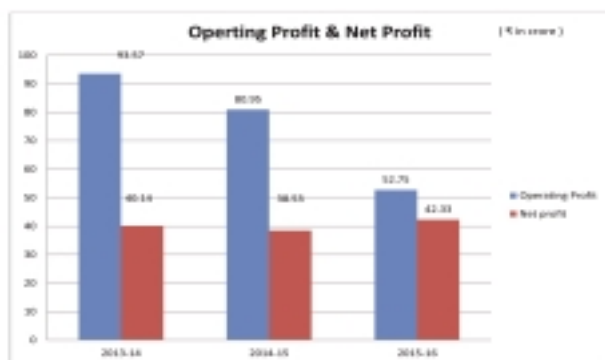
disbursements, recoveries and Net Profit during the FY 2015-16.



### III. FINANCIAL PERFORMANCE

#### 1. Profitability:

The Corporation has earned a net profit of ₹42.33 crores during current financial year, after making necessary provisions towards taxation, NPAs etc. The net profit has shown a growth rate of 9.86% than that of previous financial year inspite of increased write off of amounts.



#### 2. Income & Expenditure:

The total income of the Corporation during FY 2015-16 grew by 5.36% to ₹ 481.54 crores

from ₹ 477.71 crores in FY 2014-15, while interest income stood at ₹ 416.07 crores as against ₹ 437.26 crores in FY 2014-15, recording a decline of 4.84%, other income stood at ₹ 65.46 crores during FY 2015-16 as against ₹ 40.45 crores during the previous year. The decrease in interest income was mainly due to reduction of lending rates by 50 basis points at the beginning of the year and pre-closures of standard category loans. Increase in other income is on account of recovery from the loans written off. During the FY 2015-16, the total expenditure increased to ₹ 428.79 crores from ₹ 396.75 crores in the previous year. The increase in the total expenditure was on account of increased write off of bad debts and increase in personnel expenses during the year.

The interest expenses decreased by 14.96% due to repayment of high cost borrowings from banks. The borrowing cost decreased to ₹209.70 crores in 2015-16 from ₹ 246.58 crores in 2014-15. The operating expenses were increased to ₹ 67.14 crores in the year 2015-16 from ₹ 60.34 crores during the year 2014-15.

#### 3. Net worth:

The net worth of the Corporation improved to ₹ 510.69 crores as on 31.03.2016 from



₹ 474.11 crores as on 31.03.2015, registering a growth of 7.71%.

#### 4. Capital Adequacy Ratio (CAR):

The Core Capital Adequacy Ratio at the end of FY 2015-16 stood at 17.69% as against 15.37% as on 31.03.2015 against 9% CAR, stipulated by RBI for commercial banks. The supplementary Capital Adequacy Ratio stood at 22.67 % as on 31.03.2016 as against 20.03% as on 31.03.2015. The increase in Capital Adequacy Ratio is due to increase in the networth, which moved up by 7.71% to ₹ 510.69 crores as on 31.03.2016 from ₹ 474.11 crores as on 31.03.2015. The Reserves & Surplus rose from ₹ 537.05 crores in FY 2014-15 to ₹ 573.80 crores in the FY 2015-16.

#### 5. Loan Portfolio:

The total loan portfolio has contracted to ₹ 2557.00 crores as on 31.03.2016 from ₹ 2759.78 crores as on 31.03.2015, reflecting a negative growth of 7.35%. The total loans and advances, net of NPA provision, reduced by 7.44% to ₹ 2443.26 crores in the year 2015-16 as

against ₹ 2639.78 crores in the year 2014-15.

#### 6. Employee Productivity

The per employee business performance in the key parameters in 2015-16 vis-à-vis 2014-15 is as under:

(₹. Lakhs)

Performance Indicator	2015-16	2014-15
Per employee sanctions	381.26	191.34
Per employee Disbursements	229.04	185.63
Per employee Recovery	384.71	334.44
Per employee net profit	12.79	10.62
Per employee operating profit	15.93	22.30



Satya Exports, Prakasam District

## 7. Treasury Investments:

During FY 2015-16, the income from Treasury operations and Term Deposits was ₹ 93.69 lakhs as against ₹ 926.53 lakhs in 2014-15. Due to substantial reduction in treasury yields, the Corporation has reduced the investment of surplus funds in Treasury and started Pre-paying the high cost borrowings.

## 8. Non-Fund Based Activities:

The Corporation continued to market insurance products of LIC of India and United India Insurance Company Ltd., during the year. During 2015-16 the Corporation earned commission from distribution of insurance products at ₹ 30.40 lakhs as against ₹ 33.35 lakhs in the previous year.



South Glass Pvt Ltd Mahaboobnagar District

## IV. RESOURCE MANAGEMENT

### 1. Resource Mobilization:

The aggregate resources raised by the Corporation during the year stood at ₹ 451.93 crores. The Corporation availed term loans from Commercial Banks aggregating to ₹ 406.00 crores and availed ₹ 45.93 crores by way of Refinance from SIDBI.

SIDBI, with a view to limit its exposure to SFCs, has been substantially reducing the Refinance assistance to the Corporation from the year 2012 onwards. In order to meet the gap, the Corporation availed term loans from Commercial Banks. The term loans thus availed during the year 2015-16 are ₹ 100.00 crores from Bank of Maharashtra, ₹ 90.00 crores from

Bank of India, ₹ 35.00 crores from South Indian Bank, ₹ 66.00 crores from Tamil Nadu Mercantile Bank, ₹ 50.00 crores from Andhra Bank, ₹ 50.00 crores from Vijaya Bank, and ₹ 15.00 crores from Canara Bank

### 2. Resource Deployment:

During the year, the Corporation has maintained its 'prompt repayment' track record by

meeting all the principal and interest commitments to all its lenders. The Corporation has repaid ₹ 70.00 crores of Non-SLR Bonds, ₹ 276.91 crores to SIDBI towards LOC/Refinance installments and ₹ 339.58 crores were repaid towards Term Loans availed from Commercial Banks.

### 3. Decrease in Borrowing Costs:



Seshasayee Knitting Pvt Ltd, Vijayawada.

On continued persuasion with Commercial banks for reduction in rate of interest, few banks have decreased the borrowing costs. Further, the fresh borrowings from Commercial Banks were raised at lower rate which led to decrease in weighted average cost of borrowings to 9.75% in 2015-16 from 9.79% in the previous year.

## V. QUALITY INITIATIVES:

### 1. Asset Quality:

Standard assets stood at ₹ 2267.44 crores in 2015-16 as against ₹ 2443.81 crores as on 31.03.2014, which worked out to 90.06% of the gross loans and advances. The Sub-Standard assets and assets in Doubtful category-1 have declined to ₹ 254.17 crores from ₹ 275.49 crores.

The gross NPAs have gone down to

₹ 254.17 crores as on 31.03.2016 from ₹ 275.49 crores as on 31.03.2015. The decrease in NPAs is mainly on account of change in written off policy. The Corporation has written off the assets in Doubtful and Loss category and made an additional provision of 35% of the net outstanding in Sub-Standard assets.

### 2. NPA Management:

The Corporation has conducted NPA Review meetings at periodical intervals during 2015-16 under the Chairmanship of the Managing Director/JMD besides recovery reviews at Weekly Departmental Review meetings. The Corporation also conducted Special OTS Campaigns for settlement of NPA accounts. During the year, the Corporation has

restructured 75 deserving loan accounts involving an outstanding amount of ₹ 278.15 crores.

### 3. Asset Liability Management:

The Asset Liability Management Committee (ALCO) chaired by the Managing Director, reviewed structural liquidity, interest rate sensitivity analysis, monthly cash budgets, funding options, tax implications etc. during the year. The cash flows were managed satisfactorily.

### 4. Human Resources – Initiatives:

As on 31.03.2016, the Corporation had a staff strength of 331. The Officers are from various disciplines such as management, engineering, chartered accountancy, cost accountancy, company secretary, legal etc.

The Corporation has conducted one (1) in-house training programme for newly appointed Branch Managers at Head Office. The Corporation has also sponsored 35 Officers for external training programmes conducted by reputed institutes like IIM's, ICAI, ICMAI, RBI college of Agriculture Banking, IDRBT, Dr. MCR



CNR Ceramics, West Godavari District

HRD Institute etc., covering topics like Cost & Risk Management, Accounting Standards, Corporate Governance, Strategic Management, Service Tax, etc. The Corporation continued to extend counselling services to the students of Professional colleges and 12 students were benefited during 2015-16.

## VI. BUSINESS INITIATIVES:

### Business Development Campaigns:

During 2015-16, the Corporation with a view to provide faster services, build relationship and to encourage new entrepreneurs in the very beginning of the financial year, conducted Development Campaigns at Hyderabad, Vijayawada, Visakhapatnam and Tirupati. The



campaigns drew good response from the existing as well as new entrepreneurs.

## VII. DIVIDEND

The Board of the Directors of the Corporation recommended a dividend of 2% on paid up equity share capital (PY 2.00%) to the shareholders for the FY 2015-16.

The outgo on account of dividend including dividend Distribution Tax works out to ₹ 3.96 crores (PY ₹ 3.95 crores).

## VIII. OUTLOOK

The Corporation regained the business volumes during 2015-16 despite the adverse market conditions.

The Corporation will focus on enhancing the

business substantially and there-by improve the profitability in the current year. In this direction, the Corporation has set a business target of ₹ 1800.00 crores sanction for the Financial Year 2016-17. The business strategy will be on identifying niche areas of business, enhance client base with accretion of new customers by encouraging entrepreneurship, and reach the existing customers through Business Development Campaigns.

## IX. STATUTORY AND AG'S AUDIT:

The AG's audit team completed the audit of Annual Accounts of the Corporation for the year 2014-15 during the year. The Corporation appointed M/s. Anjaneyulu & Co., Hyderabad, as Statutory Auditors, to conduct the audit of the books of account of the Corporation for the F.Y.

2015-16.

## X. CORPORATE GOVERNANCE PRACTICE:

Corporate Governance to APSFC is about Commitment to values, ethical business conduct, nurturing good business ethics and creating value for its stakeholders in line with the principles of fairness, equity,



Neelima Hospital, Hyderabad

transparency, accountability and dissemination of information. APSFC's efforts are driven by the fundamental objectives of maximizing value by employing resources in opportunities that generate consistent returns and position it for sustained growth. The Corporation also remains committed to creating an environment conducive to fostering growth and leadership. We value our employees' association which is the best demonstrated in the average service period of over 20 years.

The Board of the Corporation meets regularly and monitors the performance, issues guidelines and reviews various aspects such as loan policy, recovery policy, exposure limits, business plans, performance in key result areas of operations, overall assessment of financial

position actuals vis-à-vis approved budgets, and other policy matters besides according loan sanctions beyond delegated power of other sanctioning authorities.

#### **Audit Committee:**

The Corporation, in order to ensure good corporate governance practices in its functioning, has put in place an Audit Committee. The members of the Committee are experienced professionals in the fields of finance and industry. Sri S.S.R. Koteswara Rao, Independent Director of the Corporation is the Chairman, Sri. K. Harish Chandra Prasad, Sri G.Sampath Kumar and Sri K. Narasimha Murthy are the members of the Audit Committee. The Committee, which met four times during the year



Synergy Remedies Pvt Ltd, Chittoor District

2015-16, reviewed various aspects of internal and external audit reports, performance of branches, accounting policies, SIDBI Inspection Report, annual financial statements including profit & loss account and balance sheet etc.

## **XI. BOARD OF DIRECTORS**

### **1. Managing Director:**

Sri W.V.R. Murthy, IAS, was appointed by Government of Andhra Pradesh in place of Sri J.S.V. Prasad, IAS, w.e.f.09.02.2015 and continuing as Managing Director during the year 2015-16.

Government of Andhra Pradesh extended the term for another 2 years.

### **2. Changes in the constitution of the Board:**

Sri T.S. Appa Rao, IAS, Retd, retired on 18.04.2016 on completion of the term.

Sri Shamsheer Singh Rawat, IAS, was nominated by Andhra Pradesh State Government w.e.f. 28.05.2015.

Sri Kartikeya Misra, IAS, was nominated by Andhra Pradesh State Government w.e.f. 28.05.2015.

Sri Sabyasachi Ghosh, IAS, Joint Managing Director, co-opted Director nominated by the

Board of Directors w.e.f. 07.07.2015.

Sri K. Narasimha Murthy, Cost & Management Consultant, co-opted as Director by the Board of Directors w.e.f. 22.03.2016.

Sri Koteswara Rao S.S.R., Chartered Accountant, retired on 26.04.2016 on the completion of the term. He was unanimously re-elected as Director by the Shareholders of the Corporation with effect from 27.04.2016.

Sri K. Harish Chandra Prasad, Industrialist, retired on 26.04.2016 on the completion of the term. He was unanimously re-elected as Director by the Shareholders of the Corporation with effect from 27.04.2016.

Sri M.B.N. Rao, Director, co-opted by the Board of Directors retired on 10.02.2016 on completion of tenure.

The Board places on record its appreciation for the services rendered by the outgoing Directors.

## **XII. ACKNOWLEDGEMENTS:**

The Board is grateful to the Government of Andhra Pradesh and Government of Telangana for the support and excellent guidance extended at the need of the hour. The Board is also grateful to SIDBI for its continuous support and guidance extended.

The Board expresses its gratitude to Government of India and the Reserve Bank of India for their valuable support and guidance. The Board expresses thanks for APIIC Ltd., APCOB, Andhra Bank, Bank of India, Bank of Maharashtra, Canara Bank, Corporation Bank, State Bank of Hyderabad, Syndicate Bank, IngVysya Bank Ltd., IDBI Bank Ltd., HDFC Bank Ltd., Vijaya Bank, Tamilnadu Mercantile Bank, South Indian Bank, State Bank of India, LIC of India and United India Insurance Company Ltd., for their continued cooperation and support.

The Board places on record the valuable support and guidance, received from the Industries & Commerce Department, the Public Enterprises Department, Commissionerate of Industries and other Development Corporations/Organisations of Andhra Pradesh Government and Telangana Government.

The Board expresses its profuse gratitude to the shareholders of the Corporation for their confirmed trust and unflinching support all the times.

The Board expresses its sincere thanks to the valued customers, for their continued patronage & support.

The Board acknowledges the high level commitment and dedication of the Managing Director, Officers and Staff of the Corporation.

For and on behalf of the Board

**W.V.R MURTHY**  
**MANAGING DIRECTOR**

Place : Hyderabad

Date : 07.07.2016



# 60<sup>th</sup> Annual Report 2015 - 16

## Annual Accounts and Financial Statements





## AUDITORS' REPORT

To  
The Members of  
Andhra Pradesh State Financial Corporation  
Report on the Financial Statements

We have audited the accompanied financial statements of **Andhra Pradesh State Financial Corporation** ("the Corporation"), which comprise the Balance Sheet as at 31st March 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (Notes to Accounts).

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Corporation in accordance with the form of Annexure C and D of the regulation 87 of the Andhra Pradesh State Financial Corporation General Regulations 2004 framed as per Section 48 of State Financial Corporations Act 1951 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Corporation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements Subject to Note No.2 of Notes to Accounts, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Corporation as at 31st March, 2016;

- (b) in the case of the Profit and Loss Account, of the profit of the Corporation for the year ended on that date, and
- (c) in the case of the Cash Flow Statement, of the cash flows of the Corporation for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

1. As required by the Section 37 of the Act, 1951, we report that:
  - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) In our opinion proper books of accounts as required by the Act have been kept by the Corporation so far as appears from our examination of those books
  - (c) The Balance Sheet, Profit and Loss account dealt with by this report are in agreement with the books of accounts
  - (d) In our opinion, the Balance Sheet, Profit and Loss account comply with the form of Annexure C and D of the Regulation 87 of the Andhra Pradesh State Financial Corporation General Regulations, 2004 framed as per Section 48 of the Act;
  - (e) In our opinion Corporation has complied with provisions of Section 7 and 8 of the State Financial Corporations Act, 1951 as amended by SFC (Amendment) Act, 2000, regarding borrowings and deposits.

Place: Hyderabad  
Date: 07-07-2016

**For ANJANEYULU & CO.,**  
Chartered Accountants  
FRN: 000180S

**V.S.Venkateswarlu**  
Partner  
M.No: 025805



## Balance Sheet as at 31st March, 2016

(₹ in lakhs)  
2015

	Schedule	2016	
<b>Capital and Liabilities</b>			
Share Capital	<b>A</b>	<b>20600.99</b>	20600.99
Loans Pending Conversion to Share Capital	<b>B</b>	<b>1334.00</b>	1334.00
Reserve Fund and Other Reserves	<b>C</b>	<b>57380.36</b>	53705.46
Borrowings	<b>D</b>	<b>206379.41</b>	229835.02
Current Liabilities & Provisions	<b>E</b>	<b>19492.59</b>	22242.23
<b>TOTAL :</b>		<b>305187.35</b>	327717.70
<b>Property and Assets :</b>			
Cash & Bank Balances	<b>F</b>	<b>8940.03</b>	11170.79
Investments	<b>G</b>	<b>40.27</b>	40.55
Loans & Advances (Net of NPAs provision)	<b>H</b>	<b>244326.11</b>	263978.10
Fixed Assets	<b>I</b>	<b>40469.35</b>	40665.18
Other Assets	<b>J</b>	<b>11411.59</b>	11863.08
<b>TOTAL :</b>		<b>305187.35</b>	327717.70
Accounting Policies	<b>O</b>		
Notes on Accounts	<b>P</b>		

Note : The Schedules referred to above form an integral part of the Balance Sheet

As per our Report of Even Date

for **Anjaneyulu & Co.**  
Chartered Accountants  
(Registration No.00180S)

**W V R Murthy**  
Managing Director

**Sabyasachi Ghosh**  
Joint Managing Director

**V.S. Venkateswarlu**  
M.No.025805  
Partner

**Koteswara Rao SSR**  
Director

Place : Hyderabad  
Date : 07-07-2016

## Profit and Loss Account for the year ended 31st March, 2016

	Schedule	Current Year	(₹ in lakhs) Previous Year
<b>Income</b>			
Interest on Loans & Advances		<b>41607.43</b>	43726.12
Other Income	<b>K</b>	<b>6546.12</b>	4044.83
<b>TOTAL :</b>		<b>48153.55</b>	47770.95
<b>Expenditure :</b>			
Interest and other Financial Expenses	<b>L</b>	<b>20969.63</b>	24658.21
Personnel Expenses	<b>M</b>	<b>6048.53</b>	5373.37
Administrative Expenses	<b>N</b>	<b>665.45</b>	660.55
Depreciation	<b>I</b>	<b>304.80</b>	353.65
Bad Debts written off		<b>14890.79</b>	8629.95
<b>TOTAL :</b>		<b>42879.20</b>	39675.73
<b>Operating Profit c/f</b>		<b>5274.35</b>	8095.22

Contd. in next page

Note : The Schedules referred to above form an integral part of the Balance Sheet

As per our Report of Even Date

for **Anjaneyulu & Co.**  
Chartered Accountants  
(Registration No.00180S)

**W V R Murthy**  
Managing Director

**Sabyasachi Ghosh**  
Joint Managing Director

**V.S. Venkateswarlu**  
M.No.025805  
Partner

**Koteswara Rao SSR**  
Director

Place : Hyderabad  
Date : 07-07-2016

Contd. from previous page :

		(₹ in lakhs)
	<b>Current Year</b>	Previous Year
<b>Operating Profit b/f</b>	<b>5274.35</b>	8095.22
Add :		
Income tax provision for earlier years written back	<b>5.77</b>	0.00
Deferred Tax Asset (DTA)	<b>116.64</b>	62.93
Excess Provision Written back	<b>1325.78</b>	0.00
<b>Profit before provisions</b>	<b>6722.54</b>	8158.15
Less :		
Provision for Non-Performing Assets	<b>0.00</b>	487.20
Provision against investments	<b>0.28</b>	0.91
Provision for Income tax	<b>1201.95</b>	1985.39
Provision for incentive to employees	<b>175.00</b>	132.94
Provision for retirement benefits of employees	<b>1111.64</b>	1134.19
Provision against Standard Assets	<b>0.00</b>	564.24
	<b>2488.87</b>	4304.87
<b>Net Profit carried to P&amp;L appropriation a/c</b>	<b>C1 4233.67</b>	3853.28

Note : The Schedules referred to above form an integral part of the Balance Sheet

As per our Report of Even Date

for **Anjaneyulu & Co.**  
Chartered Accountants  
(Registration No.00180S)

**W V R Murthy**  
Managing Director

**Sabyasachi Ghosh**  
Joint Managing Director

**V.S. Venkateswarlu**  
M.No.025805  
Partner

**Koteswara Rao SSR**  
Director

Place : Hyderabad  
Date : 07-07-2016

## Schedule A

(₹ in lakhs)

		31.03.2016	31.03.2015
<b>Share Capital :</b>			
Authorised :			
50000000 Ordinary Shares of ₹ 100/- each		<b>50000.00</b>	<u>50000.00</u>
Issued, subscribed and Paid up:			
a. 16505074 Ordinary Shares	16505.07		16505.07
₹ 100/- each fully paid			
Less: Surrendered Share Capital pending re-issue	<u>32.83</u>		<u>32.83</u>
		<b>16472.24</b>	16472.24
b. 30,16,000 Ordinary Shares of			
₹ 100/- each fully paid up - Pending allotment		<b>3016.00</b>	3016.00
		<b>19488.24</b>	19488.24
c. 1112750 Shares of ₹ 100/- each fully			
paid (issued under Sec.4A(1) of the			
SFCs Act as Special Class of Shares)		<b>1112.75</b>	1112.75
<b>TOTAL :</b>		<b>20600.99</b>	20600.99

## Schedule B

(Rs. in lakhs)

## Loans Pending conversion to Share Capital :

		31.03.2016	31.03.2015
Loan Pending Conversion to Share Capital		<b>946.00</b>	946.00
Loan Pending Conversion to Special Share Capital		<b>388.00</b>	388.00
<b>TOTAL</b>		<b>1334.00</b>	1334.00



## Schedule C

(₹ in lakhs)

### Reserve Fund & other Reserves :

	31.03.2016	31.03.2015
a. Reserve Fund (under Sec.35 of SFCs Act,1951)	53.40	53.40
b. Special Reserve Fund (u/s.35A of SFCs Act,1951)	250.00	250.00
c. Reserve (U/s.36(1)(viii) of I.T.Act,1961)	10113.26	9202.00
d. Revaluation Reserve (on Land & Buildings)	27643.31	27643.31
e. Profit and Loss Account balance	19320.39	16556.75
<b>TOTAL :</b>	<b>57380.36</b>	<b>53705.46</b>

## Schedule C1

(Rs. in lakhs)

	Current Year	Previous Year
<b>Profit and Loss Appropriation Account :</b>		
Net Profit carried from Profit & Loss Account	4233.67	3853.28
Less: Transfer to Reserve U/s.36(1)(viii) of I.T.Act,1961	911.26	1301.59
Balance	3322.41	2551.69
Less: Proposed Dividend and dividend tax	396.51	395.31
Add: Profit brought forward from Previous Year	16556.75	15023.69
	<b>19482.65</b>	<b>17180.07</b>
Less: Additional Provision on Sub-std and Doubtful-1 assets	162.26	623.32
<b>Balance carried to Schedule 'C'</b>	<b>19320.39</b>	<b>16556.75</b>

## Schedule D

(₹ in lakhs)

	31.03.2016	31.03.2015
<b>Borrowings :</b>		
<b>1. Non-SLR Bonds</b> (Guaranteed by Government of A.P)		
8.70% Series - II 2008	5160.00	7740.00
9.20% Series - III 2008	6000.00	8000.00
8.35% Series - IV 2010	9680.00	12100.00
9.48% Series - V 2012	20000.00	20000.00
9.15% Series -VI 2013	32000.00	32000.00
9.75% Series -VII 2014	5800.00	5800.00
9.85% Series -VIII 2014	15000.00	15000.00
<b>Sub-total</b>	<b>93640.00</b>	<b>100640.00</b>
<b>2. Small Industries Development Bank of India (SIDBI)</b>		
Refinance U/s 7(5) of the SFCs Act,1951	53692.40	76790.71
<b>3. Term Loans from Banks</b>	<b>59047.01</b>	<b>52404.31</b>
<b>TOTAL :</b>	<b>206379.41</b>	<b>229835.02</b>

## Schedule E

(₹ in lakhs)

	31.03.2016	31.03.2015
<b>Current Liabilities &amp; Provisions :</b>		
<b>A. Current Liabilities :</b>		
1. Earnest Money Deposit	103.17	92.30
2. Down payment (Inter-se Transfer/Sec.29)	399.18	385.19
3. Party's share of initial investment	8.16	3.42
4. Borrowings from bank (SOD)	0.00	1124.59
5. Seed capital assistance	44.42	51.85
6. Sundry Deposits	1725.86	1637.44
7. Dividend Subvention Fund	114.09	114.09
8. Deposit for service charges	118.53	182.67
9. Accrued interest on Borrowings	1274.90	1623.84
10. Outstanding expenses	234.01	229.73
11. Proposed dividend	329.44	329.44
12. Deposits from Customers	1438.34	1686.20
13. Other Liabilities	4625.98	4394.98
	<b>10416.08</b>	11855.74
<b>B. Provisions :</b>		
1. Provision for Income-tax	5240.99	6356.46
2. Contingent Provision against Standard Assets	1517.57	2055.24
3. Provision for retirement benefits of employees	1967.95	1799.79
4. Provision for incentive to employees	350.00	175.00
	<b>9076.51</b>	10386.49
<b>TOTAL :</b>	<b>19492.59</b>	22242.23

**Schedule F**

		(₹ in lakhs)
<b>Cash and Bank Balances :</b>	<b>31.03.2016</b>	31.03.2015
a. Cash and Cheques on hand	<b>4442.66</b>	2944.29
b. Balances with Banks :		
i) Reserve Bank of India	<b>1.19</b>	1.19
ii) SBI & Other Scheduled Banks	<b>6533.64</b>	8880.32
iii) Short Term Deposits with Banks	<b>0.00</b>	200.00
	<b>10977.49</b>	12025.80
Less : Book overdraft	<b>2037.46</b>	855.01
<b>TOTAL :</b>	<b>8940.03</b>	11170.79

**Schedule G**

<b>Investments :</b>		(₹ in lakhs)
	<b>31.03.2016</b>	31.03.2015
<b>Investments held for Maturity :</b>		
i) Shares acquired pursuant to underwriting agreements under sec.25(1)(c) of the SFCs Act, 1951		
a. Non-redeemable Preference Shares fully paid	<b>2.25</b>	2.25
b. Equity Shares fully paid	<b>13.37</b>	13.37
ii) Other equity shares fully paid	<b>81.55</b>	81.55
iii) Investment of Special Share Capital under Sec.4A(1) of the SFCs Act, 1951 in Redeemable Preference Shares fully paidup.	<b>4.53</b>	4.53
	<b>101.70</b>	101.70
Less :		
Provision for diminution in value of shares	<b>61.43</b>	61.15
<b>TOTAL :</b>	<b>40.27</b>	40.55



## Schedule H

### Loans and Advances :

(₹ in lakhs)

#### Classification of Loans and Advances :

	31.03.2016	31.03.2015
a. General Loans	164672.74	164592.09
b. Transport Loans	143.07	107.82
c. Loans under Good Entrepreneurs Scheme	14353.42	19729.07
d. Working Capital Term Loans	51919.86	62348.90
e. Loans under Marketing Assistance Scheme	20987.37	25049.40
	<b>252076.46</b>	271827.28
Add :- i) Interest Accrued on Standard Assets	3539.63	4047.64
ii) Other Expenses - Loanee Accounts	84.04	103.05
	<b>255700.13</b>	275977.97
Less: Provision against Non Performing Assets	11374.02	11999.87
<b>TOTAL :</b>	<b>244326.11</b>	263978.10

## Schedule I

### Fixed Assets :

(₹ in lakhs)

Sl. No.	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 31.03.2015	Additions	Deductions / adjustments	As at 31.03.2016	Up to 31.03.2015	Deductions	For the year	Up to 31.03.2016	As at 31.03.2016	As at 31.03.2015
1 Land - Freehold	9793.12	74.42	0.00	<b>9867.54</b>					<b>9867.54</b>	9793.12
2 Land For Development:										
Freehold	4840.12	0.02		<b>4840.14</b>					<b>4840.14</b>	4840.12
Lease hold	22560.87	0.16		<b>22561.03</b>					<b>22561.03</b>	22560.87
3 Buildings	3742.40	0.00	0.00	<b>3742.40</b>	1,206.45		253.59	<b>1,460.04</b>	<b>2,282.36</b>	2,535.95
4 Lifts	27.08		0.00	<b>27.08</b>	17.28		1.47	<b>18.75</b>	<b>8.33</b>	9.80
5 Computer Equipment	1,127.51	9.76	0.00	<b>1137.27</b>	1,094.65		23.62	<b>1,118.27</b>	<b>19.00</b>	32.86
6 Motor Vehicles	92.46	19.50	0.00	<b>111.96</b>	31.90	0.00	12.01	<b>43.91</b>	<b>68.05</b>	60.56
7 Furniture & Fixtures, Electrical installations and Office Equipment.	430.52	5.72	1.81	<b>434.43</b>	325.03	1.20	14.11	<b>337.94</b>	<b>96.49</b>	105.49
<b>TOTAL</b>	42614.08	109.58	1.81	<b>42721.85</b>	2675.31	1.20	304.80	<b>2978.91</b>	<b>39742.94</b>	<b>39938.77</b>
Buildings under construction	726.41	0.00	0.00	<b>726.41</b>					<b>726.41</b>	726.41
<b>TOTAL</b>	43340.49	109.58	1.81	<b>43448.26</b>	2675.31	1.20	304.80	<b>2978.91</b>	<b>40469.35</b>	40665.18
Previous year figures	43268.67	86.63	14.81	<b>43340.49</b>	2332.86	11.20	353.65	<b>2675.31</b>	<b>40665.18</b>	40935.81

### Notes to the schedule :

- 1) Gross Block of Buildings as on 31.03.2016 includes an amount of ₹ 30.25 lakhs (Original cost - ₹19.83 lakhs) on leasehold land.
- 2) Land & Buildings were revalued during 2013-14 based on the valuation certificates of registered Valuers and revaluation reserve is created to the extent of Rs.27643.31 lakhs (including existing revaluation reserve of Rs.1711.35 lakhs created during 2002-03) and depreciation is charged on the revalued amounts.
- 3) Depreciation on Buildings was charged on revalued amounts, due to which an additional depreciation debited to Profit and Loss Account of Rs111.60 lakhs for the year (PY Rs.124.00 lakhs)

## Schedule J

### Other Assets :

	31.03.2016	(₹ in lakhs) 31.03.2015
Loans & Advances to Staff	609.01	843.82
Accrued interest on staff advances and others	369.55	437.91
Other receivables	178.86	94.43
Deferred Tax Asset	787.87	671.23
Stock of Stationery	6.82	6.63
Disbursements under self employment		
scheme receivable from Government	21.36	21.36
Margin Money to SC/ST reimbursable from Govt.	55.48	76.46
Deferred Guarantee Commission	729.60	854.40
Income tax and Advance tax	8172.18	8280.21
Deposits	126.81	57.78
Other Current Assets	354.05	518.85
<b>TOTAL :</b>	<b>11411.59</b>	<b>11863.08</b>

## Schedule K

### Other Income :

	2015-16	(₹ in lakhs) 2014-15
Bad Debts written-off recovered/written back	4774.96	1753.67
Service charges	551.01	377.86
Upfront Fee/ Commitment Charges	290.37	234.82
Sale of Application Forms	4.15	4.68
Dividend on Shares	1.82	2.43
Dividend on investments in liquid funds	29.41	203.23
Interest on Bank Deposits	64.28	723.30
Interest on Staff advances	68.74	85.12
Prior Period Interest on Staff Advances	0.00	(70.99)
Premium on pre-mature closure of Accounts	378.97	338.50
Profit on sale of investments	0.00	0.80
Profit on sale of assets	0.24	2.41
Commission on Insurance	30.40	33.35
Rent received & Other income	351.77	355.65
<b>TOTAL :</b>	<b>6546.12</b>	<b>4044.83</b>

## Schedule L

### Interest and other Financial Expenses :

	2015-16	(₹ in lakhs) 2014-15
Interest on Borrowings from SIDBI	6505.73	7926.37
Interest on Non-SLR Bonds	9266.12	9661.19
Interest on borrowings from Banks & others	4883.06	6584.51
Interest on Loan Pending Conversion to Share Capital	70.95	70.95
Interest on Deposits from Customers	92.72	142.76
Service charges to SIDBI on Seed Capital	0.01	0.34
Guarantee Commission to Govt. of A.P.	124.80	124.80
Service tax paid	0.23	81.46
Other financial / Service charges	26.01	65.83
<b>TOTAL :</b>	<b>20969.63</b>	<b>24658.21</b>

## Schedule M

### Personnel Expenses :

	2015-16	(₹ in lakhs) 2014-15
Salaries and Allowances :		
a. Managing Director	19.03	2.51
b. Others	5198.17	4777.93
Medical Expenses :		
a. Managing Director	5.11	0.18
b. Others	84.70	98.39
Contribution to Provident Fund	433.04	366.94
Contribution to Leave Encashment -MD	0.00	0.75
Gratuity (including contribution to Group Gratuity Scheme)	210.28	30.45
Leave Travel Concession	30.94	31.73
Staff Training Expenses	7.62	4.09
Staff Welfare Expenses	59.64	60.40
<b>TOTAL :</b>	<b>6048.53</b>	<b>5373.37</b>

## Schedule N

### Administrative Expenses :

(₹ in lakhs)

	2015-16	2014-15
Travelling Expenses :		
i) Managing Director	9.47	5.28
ii) Directors	2.50	2.35
iii) Others	63.56	65.89
Sitting Fees to Directors	1.68	1.47
Rent, Taxes & Insurance	75.29	67.48
Postage, Telegrams & Telephones	56.77	56.71
Motor Car Expenses	113.60	113.03
Printing & Stationery	29.18	35.91
Publicity & Advertisement	2.15	5.46
Books, Periodicals & Newspapers	2.59	2.49
Repairs & Maintenance of office equipment & assets	22.47	16.87
Office Maintenance Expenses	171.56	171.07
Building Maintenance Expenses	12.28	6.56
Bank Charges & Commission	6.27	6.01
Remuneration to Auditors :		
i) Audit fees	2.82	3.07
ii) Tax Audit Fee	0.59	0.59
iii) Expenses	1.38	3.28
Legal Charges	5.74	1.80
Professional & Consultancy charges	7.01	5.09
Power charges	58.11	59.96
Board Meetings/AGM Expenses	3.21	3.00
Membership fees/Subscriptions to institutions	1.48	0.98
Loss on sale of assets	0.25	0.46
Other Expenses	15.49	25.74
<b>TOTAL :</b>	<b>665.45</b>	<b>660.55</b>



## Schedule O

### Significant Accounting Policies

#### General

1. **The Financial Statements** have been prepared under the historical cost convention, (other than revalued land & buildings), by following the going concern concept. These Financial Statements are in accordance with the accounting principles Generally Accepted in India and conform to the prevailing statutory provisions of the State Financial Corporations Act, 1951, and other provisions, unless otherwise stated.
2. **Method of Accounting**  
The financial statements are prepared on Accrual basis.
3. **Revenue Recognition.**  
Income and expenditure are accounted on accrual basis. In the case of Non-Performing Assets and investments, the income is recognized to the extent of realization in accordance with norms prescribed by SIDBI.
4. **Fixed assets**, except land and buildings which are revalued, are stated at their original cost, less depreciation, comprising of the purchase price and attributable cost of bringing the asset to working condition for its intended use.
5. **Depreciation** is provided on the written down value method at the rates prescribed under the Income Tax Rules, 1962.
6. **Investments** are stated at Purchase Price less provision, for erosion in the value of investment made, in accordance with the guidelines prescribed by SIDBI.
7. **Loans & Advances - Provision / Write off**
  - (i) Provision against loans classified as Standard Assets and Non-Performing Assets, is made in accordance with the guidelines on asset classification and provisioning prescribed for State Financial Corporations by SIDBI.
  - (ii) Loans & Advances classified as Loss, Doubtful-3, Doubtful-2 and Doubtful-1 are fully written off.
8. **Provision for Income Tax**  
Provision for Income Tax is made in accordance with the provisions of the Income Tax Act, 1961 applicable for the year.

## 9. Appropriation of recoveries

Amounts received from borrowers is first appropriated to recover Other Expenses incurred on their behalf, thereafter to Interest and lastly to Principal, except in regard to units sold U/s.29 of the SFCs Act, 1951, where, sale proceeds received are first appropriated to Other Expenses, thereafter to Principal and lastly to Interest.

Receipts under One Time Settlement Scheme (OTS) are appropriated against the crystallized liability as per the OTS approval, in the order of, Other Expenses, Interest and Principal.

## 10. Retirement Benefits

Liability for gratuity and leave encashment (defined benefits) is determined and provided for on the basis of actuarial valuations at the year end.

As per our Report of Even Date

for **Anjaneyulu & Co.**  
Chartered Accountants  
(Registration No.00180S)

**W V R Murthy**  
Managing Director

**Sabyasachi Ghosh**  
Joint Managing Director

**V.S. Venkateswarlu**  
M.No.025805  
Partner

**Koteswara Rao SSR**  
Director

Place : Hyderabad  
Date : 07-07-2016

## Schedule- P

### Notes on Accounts

#### 1. Share Capital

The Corporation has received an Equity Contribution of ₹ 10879.00 lakhs from Government of Andhra Pradesh by way of land of Ac 271-39 guntas at Gajularamaram, Outubullapur Mandal, Rangareddy district. (Ac.33-11 guntas of land by way of alienation and Ac.238-28 guntas of land by way of 99 years lease, both at ₹ 40.00 lakhs per acre during the year 2007-08). Out of the total Equity Contribution of ₹ 10879.00 lakhs, the Corporation has allotted and issued Shares to the extent of ₹ 7863.00 lakhs in respect of Ac.196-23 guntas of land demarcated and the balance amount of ₹ 3016.00 lakhs was kept as Share Capital Pending Allotment for want of completion of demarcation of balance of the land.

The Government of Telangana vide G.O.Ms No.195 dated 29.10.2015 issued orders for resumption of land allotted to the Corporation. The Honourable High Court ordered status quo on the resumption of the land.

#### 2. Asset Classification and Provisioning

The contingent provision for Standard Assets is 0.25% on Assets covered under Micro and Small Enterprises (MSEs), 0.75% for Assets covered under Commercial Real Estate- Residential Housing (CRE-RH), 1.00% on Assets covered under Commercial Real Estate (CRE) and 0.40% on others. The general provisioning for Sub-Standard is 15%, for Doubtful-1 at 25%, Doubtful-2 at 40%, for Doubtful-3 and Loss at 100%.

The asset classification and provisioning is made in accordance with the guidelines issued by SIDBI. The provisioning requirement as per guidelines against Standard Assets and non-performing assets is provided in the Profit & Loss Account. An additional provision to the tune of ₹ 162.26 lakhs has been made from the appropriation account to cover 35% of the net Sub Standard Assets over and above the mandatory requirement as buffer recycling provision. The assets classified under Doubtful-1, Doubtful-2, Doubtful-3 and Loss categories are fully written off. The effect due to change in the prudential write off policy is ₹ 3709.83 lakhs on the net profit of the Corporation.

The asset category wise details of the outstanding loans as on 31.03.2016 and provision made are as follows:  
(₹ in lakhs)

Asset Category	Current Year – 2015-16			Previous Year – 2014-15		
	Gross	Provision	Net	Gross	Provision	Net
Standard	226743.69	1496.10	225247.59	244381.11	2031.50	242349.61
Int. in Std.	3539.63	21.47	3518.16	4047.64	23.74	4023.90
<b>STD-Assets</b>	<b>230283.32</b>	<b>1517.57</b>	<b>228765.75</b>	<b>248428.75</b>	<b>2055.24</b>	<b>246373.51</b>
Sub-Standard	25416.81	3812.52	21604.29	22866.69	3430.00	19436.69
Doubtful-1	-	-	-	4682.53	1170.63	3511.90
Doubtful-2	-	-	-	-	-	-
Doubtful-3	-	-	-	-	-	-
Loss -	-	-	-	-	-	-
<b>NPA-Assets</b>	<b>25416.81</b>	<b>3812.52</b>	<b>21604.29</b>	<b>27549.22</b>	<b>4600.63</b>	<b>22948.59</b>
<b>Total-Assets</b>	<b>255700.13</b>	<b>5330.09</b>	<b>250370.04</b>	<b>275977.97</b>	<b>6655.87</b>	<b>269322.10</b>
<b>Addl. Prov.</b>						
Sub-Standard	-	<b>7561.50</b>	<b>7561.50</b>	-	<b>3887.34</b>	<b>3887.34</b>
Doubtful-1	-	-	-	-	3511.90	3511.90
<b>Grand Total</b>	<b>255700.13</b>	<b>12891.59</b>	<b>242808.54</b>	<b>275977.97</b>	<b>14055.11</b>	<b>261922.86</b>

### 3. Loans and Advances

Letters seeking confirmation of outstanding balances in loan accounts were sent by the Corporation to borrowers. Confirmations are yet to be received from the borrowers.

### 4. Contingent liabilities not provided for in respect of

- Suits filed against the Corporation by the borrowers and others is estimated at ₹ 469.86 lakhs (Previous year - ₹ 435.71 lakhs).
  - Contracts remaining to be executed on capital account, net of advances are estimated at ₹ 12.00 lakhs (Previous year - ₹ 12.00 lakhs).
  - Service Tax matters ₹ 121.69 lakhs (Previous year ₹ 137.55 lakhs).
5. A onetime guarantee commission is paid to the Government of Andhra Pradesh on the Non-SLR Bonds raised during any year. The same is absorbed over the tenure of the Bonds. Guarantee commission of ₹ 124.80 lakhs absorbed during F.Y. 2015-16(Previous year ₹ 124.80 lakhs).

6. The Corporation contributed to the Employees Social Security Trust an amount of ₹ 778.43 lakhs for the current year. An amount of ₹ 175.00 lakhs is provided towards performance incentive.

#### 7. Status Of Income Tax Assessments

The Income tax assessments are completed up to the Assessment Year 2013-14. An appeal with Commissioner (Appeals) is pending for the Assessment Year 2012-13.

#### 8. Deferred Tax Asset (DTA)

During the year, the Deferred Tax Asset to the tune of ₹ 116.64 lakhs has been recognized due to additional provision made for retirement benefits of employees. The Deferred Tax Asset stood at ₹ 787.87 lakhs as at 31<sup>st</sup> March, 2016 (Previous Year - ₹ 671.23 lakhs).

#### 9. Investment of surplus funds

The Corporation invested its surplus funds in liquid funds and fixed deposits as part of cash flow management to maximize the returns and earned Rs 93.69 lakhs. (Previous Year - ₹ 926.53 lakhs)

#### 10. One Time Settlement

During the year, under One Time Settlement, the Corporation waived interest/penal interest of ₹ 3017.91 lakhs (Previous year - ₹ 106.56 lakhs) for settling the bad and doubtful loans and for regularization of the defaulted loan accounts including the accounts written off.

#### 11. Segment reporting

The Corporation operates in a single business segment of term lending and in one geographical segment. Hence, disclosure of Segment reporting as per AS-17 is not required.

#### 12. Deposits from Customers:

Deposits from customers of ₹ 1438.34 lakhs as on 31.03.2016 (Previous year ₹ 1686.20 lakhs) regrouped and shown in current liabilities during this year.

#### 13. Related Party Disclosures

Sri W V R Murthy, IAS., Managing Director of the Corporation is the key managerial personnel during the year.

Salary and other payments are shown under Personnel and Administrative expenses in Schedule M and N respectively.

#### 14. Disclosures in compliance with SIDBI's guidelines:

##### A) Capital:

- a.
  - i) Core Capital Risk Weighted Adequacy Ratio (CRAR) 17.69%(PY 15.37%)
  - ii) Supplementary Capital Risk weighted Adequacy Ratio 22.67%(PY 20.03%)
- b. Amount of subordinated debt raised and outstanding as Tier II capital ... NIL (PY Nil)
- c.
  - i. Net worth ... Rs. 51068.49 lakhs (PY ₹ 47411.88 lakhs)
  - ii. Risk weighted Assets ... Rs.288763.85 lakhs (PY ₹ 308538.76 lakhs)
- d. Shareholding Pattern:

(₹ in lakhs)

Sl.No.	Shares held by	Equity Share Capital	Share Capital pending allotment	Special Share Capital	Total	% of holding
1.	State Govt.	14114.087	3016.00	556.375	17686.462	85.85
2.	SIDBI	2330.987		556.375	2887.362	14.02
3.	LIC of India	21.655			21.655	0.11
4.	Individuals, Co-op. Banks, PF Trusts etc.	5.511			5.511	0.02
	<b>Total</b>	<b>16472.240</b>	<b>3016.00</b>	<b>1112.750</b>	<b>20600.990</b>	<b>100.00</b>

- e. Loan Pending Conversion to Share Capital as on 31.03.2016.

(₹ in lakhs)

Loan Pending Conversion to Share Capital	IDBI	State Government	Total 31.03.2016	Total 31.03.2015
Ordinary Share Capital	946.00	0.00	946.00	946.00
Special Share Capital	194.00	194.00	388.00	388.00
<b>Total</b>	<b>1140.00</b>	<b>194.00</b>	<b>1334.00</b>	<b>1334.00</b>



**B) ASSET QUALITY AND CREDIT CONCENTRATION :**

a. Percentage of net NPAs to net Loans & Advances: 5.78% (P.Y 5.94%)

b. Value and percentage of net NPAs to Net Loans and Advances:

(₹ in lakhs)

Asset category	2015-16			2014-15
	Net Loans	Net NPAs	% to total net loans	% to total net loans
Standard	228765.75	—	—	—
Sub-standard	14042.79	14042.79	5.78%	5.94%
<b>Total</b>	<b>242808.54</b>	<b>14042.79</b>	<b>5.78%</b>	<b>5.94%</b>

c. Provisions for the year :

(₹ in lakhs)

Sl. No.	Assets & Others	Current Year	Previous Year
1.	Loans & Advances: Standard Assets	(537.67)	564.24
2.	Income Tax	1201.95	1985.39
3.	Employees Retirement Benefits	1111.64	1134.19
4.	Provision for incentives to employees	175.00	132.94
5.	Provision for Non-Performing Assets	(788.11)	487.20
6.	Provision in the erosion of investments	0.28	0.91
	<b>Total</b>	<b>1163.09</b>	<b>4304.87</b>

d. Movement in net NPAs:

i. Sub-standard ₹ 1506.56 lakhs Decrease (9.69%)

ii. Doubtful - Nil -

e. **Credit exposure** as a percentage to capital funds and to total assets in respect of:

Sl. No.	Borrower	% to Capital funds	% to total assets
1	the largest single borrower other than group	5.14	0.92
2	the largest borrower group	10.19	1.82
3	10 largest single borrowers other than group	32.88	5.82
4	10 largest borrower groups	46.38	8.27

### C. Particulars of Accounts Restructured

(₹ in Lakhs)

		CDR Mechanism		SME Debt Restructuring		Others	
		C.Y.	P.Y.	C.Y.	P.Y.	C.Y.	P.Y.
Standard advances restructured	No. of Borrowers	—	—	—	—	47	58
	Amount outstanding	—	—	—	—	17327.04	16174.93
	Sacrifice(diminution in the fair value)	—	—	—	—	- Nil -	- Nil -
Sub-standard advances restructured	No. of Borrowers	—	—	—	—	22	2
	Amount outstanding	—	—	—	—	6325.10	578.66
	Sacrifice(diminution in the fair value)	—	—	—	—	- Nil -	- Nil -
Doubtful advances restructured	No. of Borrowers	—	—	—	—	- Nil -	- Nil -
	Amount outstanding	—	—	—	—	- Nil -	- Nil -
	Sacrifice(diminution in the fair value)	—	—	—	—	- Nil -	- Nil -
TOTAL	No. of Borrowers	—	—	—	—	69	60
	Amount outstanding	—	—	—	—	23652.14	16753.59
	Sacrifice(diminution in the fair value)	—	—	—	—	- Nil -	- Nil -

### D) LIQUIDITY

Maturity pattern of rupee current assets & liabilities:

(₹ in lakhs)

Items	< = 1 yr	> 1 yr & upto 3 yr	> 3 yr & upto 5 yr	> 5 yr & upto 7 yr	> 7 yr & upto 10 yr	> 10 yr	Total
Rupee assets	80261.52	82996.01	66668.06	25511.06	4000.09	40509.62	299946.36
Rupee liabilities	51322.96	70945.74	45971.79	46712.95	4160.00	61512.53	280625.97
Surplus/ (Deficit)	28938.56	12050.27	20696.27	(21201.89)	(159.91)	(21002.91)	19320.39
Cum. Surplus	28938.56	40988.83	61685.10	40483.21	40323.30	19320.39	
Surplus/ (Deficit)%	56.39	16.99	45.02	(45.39)	(3.84)	(34.14)	

**E) OPERATING RESULTS**

SI No.	Item	2015-16	2014-15
1.	Interest income as percentage to average working funds	13.36%	12.90%
2.	Non-interest income as a percentage to average working funds	2.10%	1.19%
3.	Non-interest income as a percentage of operating expenses	78.82%	51.78%
4.	Operating profit as a percentage to average working funds	1.69%	2.39%
5.	Return on average assets	1.36%	1.14%
6.	Operating profit per employee (Rs. lakhs)	15.93	22.30
7.	Net profit per employee (Rs. lakhs)	12.79	10.62
8.	Weighted Average cost of borrowing as on 31 <sup>st</sup> March.	9.75%	9.79%

As per our Report of Even Date

for **Anjaneyulu & Co.**  
Chartered Accountants  
(Registration No.00180S)

**W V R Murthy**  
Managing Director

**Sabyasachi Ghosh**  
Joint Managing Director

**V.S. Venkateswarlu**  
M.No.025805  
Partner

**Koteswara Rao SSR**  
Director

Place : Hyderabad  
Date : 07-07-2016

## Cash Flow Statement

	2015-16	2014-15
(₹ in lakhs)		
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax & provisions	5274.34	8095.22
Add:		
Depreciation	304.80	353.65
Bad Debts Written off	14890.79	8629.95
Deferred Guarantee Commission	124.80	124.80
Less:		
Profit on sale of Fixed Assets (Net of loss on sale)	(0.01)	2.41
Profit on sale of investments	0.00	0.80
Dividend on shares	1.82	2.43
Cash from Operations	<b>20592.92</b>	<b>17197.98</b>
<b>Adjustment for :</b>		
Decrease in advances	5003.07	8553.37
Decrease in borrowings	(23455.61)	(43971.46)
Increase in deposits	0.00	60.07
Decrease in other assets	335.30	180.44
Decrease in other Liabilities	(1505.53)	1424.89
Direct Taxes paid (Net)	(2203.57)	(2535.30)
<b>Net cash from Operating Activities</b>	<b>(1233.42)</b>	<b>(19090.01)</b>
<b>B. CASHFLOW FROM INVESTMENT ACTIVITIES :</b>		
Purchase of investments	0.00	0.00
Purchase of Fixed Assets	(109.58)	(86.63)
Sale of Fixed Assets	0.61	6.02
Sale of investments	0.00	4664.23
Dividend on shares	1.82	2.43
<b>Net cash from investment activities</b>	<b>(107.15)</b>	<b>4586.05</b>
<b>C. Cash flows from financing activities</b>		
Increase in Share Capital	0.00	0.00
Loan pending conversion to Share Capital	0.00	0.00
Other net cash flows	(890.19)	(1949.00)
<b>Net cash flows (A+B+C)</b>	<b>(2230.76)</b>	<b>(16452.96)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(2230.76)</b>	<b>(16452.96)</b>
<b>Cash and Cash equivalents at the beginning of the year</b>	<b>11170.79</b>	<b>27623.75</b>
<b>Cash and Cash equivalents at the end of the year</b>	<b>8940.03</b>	<b>11170.79</b>

As per our Report of Even Date

for **Anjaneyulu & Co.**  
Chartered Accountants  
(Registration No.00180S)

**W V R Murthy**  
Managing Director

**Sabyasachi Ghosh**  
Joint Managing Director

**V.S. Venkateswarlu**  
M.No.025805  
Partner

**Koteswara Rao SSR**  
Director

Place : Hyderabad  
Date : 07-07-2016

## Business, Sources and Uses of Funds

		(₹ in lakhs)	
		2015-2016	2014-2015
<b>I</b>	<b>BUSINESS</b>		
	<b>NET EFFECTIVE SANCTION</b>		
<b>a</b>	<b>Term Loan</b>		
i	Micro & Small Enterprises	63932.70	44322.40
ii	Medium Enterprises	11152.50	4321.20
	<b>Sub-total</b>	<b>75085.20</b>	<b>48643.60</b>
<b>b</b>	<b>Others</b>		
i	Short Term Loan / WCTL	25561.10	17155.85
ii	Others - Commercial & Residential Complexes	9492.57	3163.64
	<b>Sub-total</b>	<b>35053.67</b>	<b>20319.49</b>
	<b>Total I (a+b)</b>	<b>110138.87</b>	<b>68963.09</b>
<b>II</b>	<b>USES OF FUNDS</b>		
<b>1</b>	<b>DISBURSEMENTS</b>		
<b>a</b>	<b>Term Loan</b>		
i	Micro & Small Enterprises	57575.20	37790.02
ii	Medium Enterprises	7265.91	8330.49
	<b>Sub-total</b>	<b>64841.11</b>	<b>46120.51</b>
<b>b</b>	<b>Others</b>		
i	Short Term Loan (WCTL)	5900.76	18038.67
ii	Others - Commercial & Residential Complexes	5069.27	3226.78
	<b>Sub-total</b>	<b>10970.03</b>	<b>21265.45</b>
	<b>Total 1 (a+b)</b>	<b>75811.14</b>	<b>67385.96</b>

## Business, Sources and Uses of Funds

		(₹ in lakhs)	
		2015-2016	2014-2015
<b>2</b>	<b>REPAYMENTS</b>		
i	Refinance / LOC / TL / Principal - SIDBI	27691.31	24629.88
iii	Non SLR Bonds	7000.00	4580.00
v	Others - Bank term loans	33996.75	32650.58
vi	Soft Loan - NEF (to SIDBI)	0.33	2.17
vii	Soft Loan - Others	0.93	0.76
	<b>Total(2)</b>	<b>68689.32</b>	<b>61863.39</b>
<b>3</b>	<b>REVENUE PAYMENTS</b>		
i	Interest on Refinance/LOC - SIDBI	6505.73	7926.37
ii	Interest on loan-in-lieu of Capital	70.95	70.95
iv	Interest on Non - SLR Bonds	9266.12	9661.19
v	Interest on Other Borrowings	4883.06	6727.27
vi	Financial charges	118.97	147.63
vii	Guarantee Commission to Govt. of A.P.	124.80	124.80
viii	Administrative / Establishment expenses	6713.98	6033.92
ix	Income tax paid	2161.65	2535.30
x	Capital expenditure	109.58	86.63
xi	Other cash outgoings (Subsidy, etc.)	2118.43	1448.53
xii	Closing cash & Bank Balance and STDs	8940.03	11170.79
	<b>Total(3)</b>	<b>41013.30</b>	<b>45933.38</b>
	<b>Total II (1 to 3)</b>	<b>185513.76</b>	<b>175182.73</b>



## Business, Sources and Uses of Funds

		(₹ in lakhs)	
		2015-2016	2014-2015
<b>III SOURCES OF FUNDS</b>			
<b>1</b>	<b>Opening Cash &amp; Bank balance</b>	11170.79	32287.98
<b>2</b>	<b>Increase in Share Capital</b>	0.00	0.00
<b>3</b>	<b>BORROWINGS</b>		
i	Refinance / LOC - SIDBI	4593.00	7389.00
ii	Bank - LOC / other borrowing	40639.46	10500.00
	<b>Total(3)</b>	<b>45232.46</b>	<b>17889.00</b>
<b>4</b>	<b>RECEIPTS AGAINST</b>		
i	Recovery of Principal	80941.53	75918.10
ii	Soft Loan - NEF	0.16	2.80
iii	Soft Loan - Others	14.66	1.69
iv	Other cash inflows (sale of assets/investments, increase in ca and dec in cl)	0.61	1312.21
	<b>Total(4)</b>	<b>80956.96</b>	<b>77234.80</b>
<b>5</b>	<b>REVENUE RECEIPTS</b>		
i	Recovery of interest	41607.43	43726.12
ii	Other receipts	6546.12	4044.83
	<b>Total(5)</b>	<b>48153.55</b>	<b>47770.95</b>
	<b>TOTAL III (1 to 5)</b>	<b>185513.76</b>	<b>175182.73</b>

## Details of Series-wise Non-SLR Bonds outstanding as on 31.03.2016

(₹ in lakhs)

Sl.No.	Series No.	Date of Issue	Date of redemption	Rate of Interest (%)	Amount
1	II	February 15, 2008	March 27, 2018	8.70%	5160.00
2	III	December 24, 2008	January 3, 2019	9.20%	6000.00
3	IV	December 21, 2009	December 29, 2019	8.55%	9680.00
4	V	February 29, 2012	March 28, 2022	9.68%	20000.00
5	VI	January 11, 2013	March 20, 2023	9.15%	32000.00
6	VII	January 29, 2014	March 24, 2024	9.75%	5800.00
7	VIII	March 25, 2014	March 28, 2024	9.85%	15000.00
				<b>Total</b>	<b>93640.00</b>

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# 60<sup>th</sup> Annual Report 2015 - 16

## Tables on Corporate Performance





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4.4	Constitution-wise Classification of Term Loans Sanctioned (Net Effective), Disbursed and Outstandings as on 31.03.2016 .	17	71
4.5	Class-wise Classification of Loans Sanctioned, Disbursed during the year 2015-16. and Outstandings as on 31.03.2016.	18	72
4.7	Age-wise Undisbursed Commitments as on 31.03.2016.	19	73
4.8	Performance in Key Result Areas of Sanctions, Disbursements, Recoveries and Profit Year-wise since inception of the Corporation till 31.03.2016.	20	74



TABLE - 1

## SUMMARY OF APPLICATIONS RECEIVED AND DISPOSED DURING THE YEAR 2015-2016 AND CUMULATIVE UPTO 31-03-2016

(Amount ₹ in lakhs)

Sl No	Particulars	During 2015-2016										Since inception to 31st March 2016									
		Small Scale Units						Others		Total		Small Scale Units						Others		Total	
		Composite loans		General Loans		S.R.T.Os.		No.	Amount	No.	Amount	Composite loans		General Loans		S.R.T.Os.		No.	Amount	No.	Amount
		No.	Amount	No.	Amount	No.	Amount					No.	Amount	No.	Amount	No.	Amount				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	Applications pending at the beginning of the year:																				
	a) Term Loans	0	0	15	4208	0	0	6	4272	21	8480										
	b) Working Capital	0	0	0	0	0	0	0	0	0	0										
	c) Special Capital	0	0	0	0	0	0	0	0	0	0										
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0										
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>15</b>	<b>4208</b>	<b>0</b>	<b>0</b>	<b>6</b>	<b>4272</b>	<b>21</b>	<b>8480</b>										
2	Applications received :																				
	a) Term Loans	0	0	955	100555	0	0	50	28669	1005	129224										
	b) Working Capital	0	0	0	0	0	0	0	0	0	0										
	c) Special Capital	0	0	0	0	0	0	0	0	0	0										
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0										
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>955</b>	<b>100555</b>	<b>0</b>	<b>0</b>	<b>50</b>	<b>28669</b>	<b>1005</b>	<b>129224</b>	<b>21392</b>	<b>4502</b>	<b>71030</b>	<b>1430686</b>	<b>5910</b>	<b>20758</b>	<b>9531</b>	<b>781648</b>	<b>107863</b>	<b>2237593</b>
3	Total Applications:																				
	a) Term Loans	0	0	970	104763	0	0	56	32941	1026	137704										
	b) Working Capital	0	0	0	0	0	0	0	0	0	0										
	c) Special Capital	0	0	0	0	0	0	0	0	0	0										
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0										
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>970</b>	<b>104763</b>	<b>0</b>	<b>0</b>	<b>56</b>	<b>32941</b>	<b>1026</b>	<b>137704</b>										
4	Applications rejected & withdrawn:																				
	a) Term Loans	0	0	4	1467	0	0	2	1197	6	2664										
	b) Working Capital	0	0	0	0	0	0	0	0	0	0										
	c) Special Capital	0	0	0	0	0	0	0	0	0	0										
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0										
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>4</b>	<b>1467</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>1197</b>	<b>6</b>	<b>2664</b>	<b>941</b>	<b>275</b>	<b>7170</b>	<b>129767</b>	<b>160</b>	<b>503</b>	<b>941</b>	<b>121309</b>	<b>9212</b>	<b>251853</b>
5	Applications considered for financial assistance:																				
	a) Term Loans	0	0	966	103296	0	0	54	31744	1020	135040										
	b) Working Capital	0	0	0	0	0	0	0	0	0	0										
	c) Special Capital	0	0	0	0	0	0	0	0	0	0										
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0										
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>966</b>	<b>103296</b>	<b>0</b>	<b>0</b>	<b>54</b>	<b>31744</b>	<b>1020</b>	<b>135040</b>	<b>20451</b>	<b>4228</b>	<b>64482</b>	<b>1317138</b>	<b>5756</b>	<b>20341</b>	<b>8901</b>	<b>740510</b>	<b>99590</b>	<b>2082217</b>
6	Pending applications as on 31-03-2015																				
	a) Term Loans	0	0	11	4520	0	0	1	180	12	4700										
	b) Working Capital	0	0	0	0	0	0	0	0	0	0										
	c) Special Capital	0	0	0	0	0	0	0	0	0	0										
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0										
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>11</b>	<b>4520</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>180</b>	<b>12</b>	<b>4700</b>										
7	Applied amount in applications sanctioned:																				
	a) Term Loans	0	0	955	98776	0	0	53	31564	1008	130340										
	b) Working Capital	0	0	0	0	0	0	0	0	0	0										
	c) Special Capital	0	0	0	0	0	0	0	0	0	0										
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0										
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>955</b>	<b>98776</b>	<b>0</b>	<b>0</b>	<b>53</b>	<b>31564</b>	<b>1008</b>	<b>130340</b>	<b>20451</b>	<b>4228</b>	<b>63835</b>	<b>1244839</b>	<b>5752</b>	<b>20319</b>	<b>8601</b>	<b>660261</b>	<b>98639</b>	<b>1929647</b>
8	Pending applications as a % of Applications dealt with:			1.13	4.31			1.79	0.55	1.17	3.41										
9	Pending applications as a % of Applications considered for financial assistance:			1.14	4.38			1.85	0.57	1.18	3.48										

TABLE - 2

## SANCTIONS AND DISBURSAL OF LOANS DURING THE YEAR 2015-2016 AND SINCE INCEPTION UPTO 31-03-2016

(Amount ₹ in lakhs)

SI No	Particulars	During 2015-2016										Since inception to 31st March 2016									
		Small Scale Units										Small Scale Units									
		Mini, Composite & Fisheries Loans		General Loans		S.R.T.Os.		Others		Total		Mini, Composite & Fisheries Loans		General Loans		S.R.T.Os.		Others		Total	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
A	SANCTIONS:(Gross)																				
	i) TERM LOANS	0	0	955	94859	0	0	53	31340	1008	126199	20451	4106	57193	1118033	5101	19714	8397	571322	91142	1713175
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	4238	3826	0	0	1	14	4239	3840
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	1901	1471	652	389	72	171	2625	2031
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	498	613	0	0	135	887	633	1500
	<b>TOTAL (A)</b>	<b>0</b>	<b>0</b>	<b>955</b>	<b>94859</b>	<b>0</b>	<b>0</b>	<b>53</b>	<b>31340</b>	<b>1008</b>	<b>126199</b>	<b>20451</b>	<b>4106</b>	<b>63830</b>	<b>1123944</b>	<b>5753</b>	<b>20102</b>	<b>8605</b>	<b>572394</b>	<b>98639</b>	<b>1720546</b>
B	LOAN REVIVALS:																				
	i) TERM LOANS	0	0	8	1937	0	0	2	654	10	2591	236	82	325	27577	28	125	74	27905	663	55690
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	62	73	0	0	0	0	62	73
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	4	2	6	5	0	0	10	6
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	<b>TOTAL (B)</b>	<b>0</b>	<b>0</b>	<b>8</b>	<b>1937</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>654</b>	<b>10</b>	<b>2591</b>	<b>236</b>	<b>82</b>	<b>391</b>	<b>27652</b>	<b>34</b>	<b>130</b>	<b>74</b>	<b>27905</b>	<b>735</b>	<b>55770</b>
C	CANCELLATIONS:																				
	i) TERM LOANS	0	0	153	28058	0	0	13	13429	166	41487	3849	1688	11520	339424	1207	5745	887	180444	17463	527301
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	1814	1785	0	0	1	14	1815	1799
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	342	232	103	73	29	91	474	396
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	93	175	0	0	25	159	118	334
	<b>TOTAL (C)</b>	<b>0</b>	<b>0</b>	<b>153</b>	<b>28058</b>	<b>0</b>	<b>0</b>	<b>13</b>	<b>13429</b>	<b>166</b>	<b>41487</b>	<b>3849</b>	<b>1688</b>	<b>13769</b>	<b>341616</b>	<b>1310</b>	<b>5818</b>	<b>942</b>	<b>180708</b>	<b>19870</b>	<b>529830</b>
D	NET SANCTIONS:																				
	i) TERM LOANS	0	0	810	68737	0	0	42	18565	852	87302	16838	2500	45998	806186	3922	14094	7584	418784	74342	1241564
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	2486	2115	0	0	0	0	2486	2114
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	1563	1241	555	320	43	80	2161	1641
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	405	438	0	0	110	728	515	1166
	<b>TOTAL (D)</b>	<b>0</b>	<b>0</b>	<b>810</b>	<b>68737</b>	<b>0</b>	<b>0</b>	<b>42</b>	<b>18565</b>	<b>852</b>	<b>87302</b>	<b>16838</b>	<b>2500</b>	<b>50452</b>	<b>809980</b>	<b>4477</b>	<b>14414</b>	<b>7737</b>	<b>419591</b>	<b>79504</b>	<b>1246485</b>
E	LOANS DISBURSED:																				
	i) TERM LOANS	0	0	885	64466	0	0	35	11345	920	75811	16838	2500	45822	761547	3922	14094	7563	400643	74145	1178785
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	2486	2114	0	0	0	0	2486	2114
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	1563	1241	555	320	43	80	2161	1641
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	405	438	0	0	110	729	515	1166
	<b>TOTAL (E)</b>	<b>0</b>	<b>0</b>	<b>885</b>	<b>64466</b>	<b>0</b>	<b>0</b>	<b>35</b>	<b>11345</b>	<b>920</b>	<b>75811</b>	<b>16838</b>	<b>2500</b>	<b>50276</b>	<b>765341</b>	<b>4477</b>	<b>14414</b>	<b>7716</b>	<b>401451</b>	<b>79307</b>	<b>1183705</b>
	<b>ADDITIONAL INFORMATION:</b>																				
F	CLASSIFICATION OF LOAN CANCELLATIONS:																				
	a) Out of Current year's sanctions:																				
	i) TERM LOANS	0	0	66	12377	0	0	6	6273	72	18650										
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0										
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0										
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0										
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>66</b>	<b>12377</b>	<b>0</b>	<b>0</b>	<b>6</b>	<b>6273</b>	<b>72</b>	<b>18650</b>										
	b) Out of Previous year's sanctions:																				
	i) TERM LOANS	0	0	87	15681	0	0	7	7156	94	22837										
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0										
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0										
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0										
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>87</b>	<b>15681</b>	<b>0</b>	<b>0</b>	<b>7</b>	<b>7156</b>	<b>94</b>	<b>22837</b>										
G	EFFECTIVE SANCTIONS: (A + B - F(a))																				
	i) TERM LOANS	0	0	897	84418	0	0	49	25721	946	110139										
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0										
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0										
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0										
	<b>TOTAL (G)</b>	<b>0</b>	<b>0</b>	<b>897</b>	<b>84418</b>	<b>0</b>	<b>0</b>	<b>49</b>	<b>25721</b>	<b>946</b>	<b>110139</b>										

NOTE: THE CUMULATIVE FIGURES REPRESENT REVIVALS ONLY FROM 1988-89 ONWARDS AND REGROUPED WHEREVER REQUIRED

TABLE - 3

**SCHEME-WISE CLASSIFICATION OF SANCTIONS AND DISBURSEMENTS, VALUE OF OUTPUT  
AND EMPLOYMENT GENERATED DURING THE YEAR 2015-2016**

(Amount ₹ in lakhs)

Sl. No	Scheme of Assistance	Gross Sanctions		Effective Sanctions		Disbursements		Value of output	Employment Generated
		No	Amount	No.	Amount	No.	Amount	Amount	No.
A) TERM LOANS & WORKING CAPITAL									
1	CGTMSE	6	286	6	285	5	196	724	62
2	Commercial Complexes	5	2550	5	2501	6	1556	1351	85
3	CORPORATE LOAN SCHEME	0	0	0	0	0	50	0	0
4	CORPORATE LOAN FOR CRE SECTOR	0	0	0	0	1	70	0	0
5	DG SETS	1	6	1	6	1	6	8	2
6	Electro-Medical Equipment Scheme	1	18	1	18	1	18	12	2
7	EMO-BOREWELL DRILLING RIGS, ROAD LAYING, HEAVY EARTH MOVING EQUIPMENT	2	67	2	67	3	90	125	7
8	GOOD ENTREPRENEUR SCHEME(TERM LOANS)	2	1085	1	875	1	476	14059	210
9	HOSPITALS, NURSING HOMES	23	2338	22	1524	26	2023	2403	336
10	HOTELS, MOTELS, RESTAURANTS&CONVENTION CENTERS	10	2601	9	2101	7	612	2795	254
11	MARKETING OF SSI AND OTHER PRODUCTS	140	7634	131	6480	143	6427	78283	1070
12	MODERNISATION	2	120	2	120	1	19	526	31
13	MSME-MTL SCHEME	222	26402	213	26032	204	22753	272105	6481
14	NORMAL SCHEME-GENERAL LOANS	321	67595	291	55960	233	28813	287675	8323
15	PRACTICING DOCTORS & EXISTING NURSING HOMES FOR ACQUIRING FIXED ASSETS	252	8525	241	7899	268	8099	15321	1631
16	PURCHASE OF EXISTING ASSETS	1	275	0	0	0	93	413	10
17	Residential Complexes	13	4499	13	4137	9	2076	9728	338
18	SC/ST-NEW SCHEME- TL TO 'SC' ENTREPRENEURS	1	35	1	31	2	169	1818	9
19	SC/ST-NEW SCHEME- TL TO 'ST' ENTREPRENEURS Total	0	0	0	0	0	0	0	0
20	Senior Successful Entrepreneur (Term Loan)	1	207	1	198	1	218	173	22
21	Single Window Scheme (Term Loan)	2	155	2	190	2	189	368	59
22	Super Entrepreneur Scheme (Term Loan)	2	1779	2	1589	3	1534	4256	60
23	Technology Upgradation (RTUF) - Textiles	0	0	0	0	0	127	0	0
24	TOURISM RELATED FACILITIES	0	0	1	103	1	103	0	0
25	TRANSPORT LOANS - OTHERS	1	23	1	23	2	80	19	3
26	TRANSPORT LOANS -PASSENGER BUSES/VEHICLES	0	0	0	0	0	14	0	0
TOTAL (A)		1008	126199	946	110139	920	75811	692161	18995
B) SPECIAL CAPITAL ASSISTANCE									
		0	0	0	0	0	0	0	0
C) BRIDGE LOANS									
		0	0	0	0	0	0	0	0
TOTAL OF (A+B+C)		1008	126199	946	110139	920	75811	692161	18995
D) SEED CAPITAL:									
a)	Mahila Udyam Nidhi Scheme	0	0	0	0	0	0		
b)	Ex-Servicemen Scheme	0	0	0	0	0	0		
c)	National Equity Fund Scheme	0	0	0	0	0	0		
TOTAL OF SEED CAPITAL		0	0	0	0	0	0		
E) I.D.B.I./SIDBI Seed Capital									
		0	0	0	0	0	0		

NOTE: 1) Under the above schemes assistance is extended also to SC/ST entrepreneurs. For further details Table-18 may be referred.  
2) Working Capital Number and Amounts are included in the above statement.

TABLE - 4

## INDUSTRY-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE), DISBURSED DURING THE YEAR 2015-2016

(Amount ₹ in lakhs)

SL No	Type of Industry	Small Scale Units						Other Units			All Units		
		Mini, Composite & Fisheries Loans			General Loans								
		Sanctions		Amount Disbursed	Sanctions		Amount Disbursed	Sanctions		Amount Disbursed	Sanctions		Amount Disbursed
		No	Amount		No	Amount		No	Amount		No	Amount	
1	Food products:												
	a) Sugar	0	0	0	0	0	0	0	0	0	0	0	0
	b) Others	0	0	0	45	6055	5976	2	685	61	47	6740	6037
2	Beverage & Tobacco products:												
	a) Beverage Industry	0	0	0	5	1706	194	0	0	0	5	1706	194
	b) Tobacco products	0	0	0	0	0	0	0	0	0	0	0	0
3	Textiles:												
	a) Cotton	0	0	0	16	2678	3644	2	1195	1012	18	3873	4656
	b) Jute	0	0	0	3	330	233	0	0	0	3	330	233
	c) Others	0	0	0	19	1496	1381	0	0	0	19	1496	1381
4	Wood products	0	0	0	6	340	351	0	0	0	6	340	351
5	Paper & paper products	0	0	0	11	1142	709	1	500	200	12	1642	909
6	Printing & publishing	0	0	0	12	1527	989	0	0	0	12	1527	989
7	Leather products	0	0	0	0	0	0	0	0	0	0	0	0
8	Rubber products	0	0	0	7	242	236	0	0	0	7	242	236
9	Chemical products:												
	a) Basic Industrial Chemicals Other than Fertilizers	0	0	0	3	390	213	0	0	0	3	390	213
	b) Other chemicals and chemical products	0	0	0	72	14594	7157	4	3410	1525	76	18004	8682
	c) Fertilizers	0	0	0	2	428	221	0	0	0	2	428	221
10	Non-Metallic Mineral products:												
	a) Non-Metallic Mineral products	0	0	0	49	4485	2882	2	794	755	51	5279	3637
	b) Cement	0	0	0	2	160	160	0	0	0	2	160	160
11	Transport vehicles, equipment & Spare parts	0	0	0	2	56	459	0	0	277	2	56	737
12	Petroleum products	0	0	0	7	324	428	0	0	0	7	324	428
13	Basic Metal Industry:												
	a) Iron and steel	0	0	0	9	1636	1124	1	269	0	10	1905	1124
	b) Non-ferrous	0	0	0	6	775	128	0	0	0	6	775	128
14	Metal products Except Machinery and Transport Equipment				28	3250	2007	0	0	0	28	3250	2007
15	Machinery except electrical Machinery	0	0	0	45	2728	2738	3	758	758	48	3486	3495
16	Electrical Machinery & appliances	0	0	0	14	1666	1209	1	1500	0	15	3166	1209
17	Misc. Manufacture industry	0	0	0	31	3372	2522	1	27	27	32	3399	2549
18	Gas Manufacture (Industrial & domestic)	0	0	0	0	0	0	0	0	0	0	0	0
19	Medical loans	0	0	0	0	0	1190	0	0	0	0	0	1190
20	Fisheries loans	0	0	0	0	0	0	0	0	0	0	0	0
21	Electricity generation & supplies	0	0	0	0	0	0	0	0	0	0	0	0
21	Services												
	a) Hotels	0	0	0	0	0	376	0	0	0	0	0	376
	b) Road Transport												
	i) SRTOs	0	0	0	0	0	0	0	0	0	0	0	0
	ii) Others	0	0	0	1	120	146	0	0	0	1	120	146
	c) Other services	0	0	0	127	8351	6140	6	2639	600	133	10990	6740
23	Other Industries	0	0	0	375	26567	21654	26	13944	6130	401	40511	27784
TOTAL		0	0	0	897	84418	64466	49	25721	11345	946	110139	75811

TABLE - 5

## DISTRICT-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) AND DISBURSED DURING THE YEAR 2015 - 2016

(Amount ₹ in lakhs)

Sl. No.	Districts	SMALL SCALE UNITS						OTHER UNITS			ALL UNITS		
		Mini, Comp. Loans & Fisheries Loans			General Loans								
		Sanctions		Disburse-ments	Sanctions		Disburse-ments	Sanctions		Disburse-ments	Sanctions		Disburse-ments
		No.	Amount		No.	Amount		No.	Amount		No.	Amount	
1	HYDERABAD	0	0	0	44	5417	4096	6	5087	1517	50	10504	5613
2 *	KARIMNAGAR	0	0	0	46	2193	1889	0	0	0	46	2193	1889
3 *	KHAMMAM	0	0	0	46	1498	1480	0	0	0	46	1498	1480
4 *	MAHABOONNAGAR	0	0	0	33	5720	3110	1	695	704	34	6415	3814
5 *	NALGONDA	0	0	0	69	6421	4301	1	1500	113	70	7921	4414
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>238</b>	<b>21249</b>	<b>14875</b>	<b>8</b>	<b>7282</b>	<b>2334</b>	<b>246</b>	<b>28531</b>	<b>17209</b>
6 *	MEDAK	0	0	0	52	9403	3680	1	500	672	53	9903	4352
7 *	NIZAMABAD	0	0	0	45	2003	1561	0	0	0	45	2003	1561
8	RANGA REDDY	0	0	0	57	11580	8521	12	6978	2424	69	18558	10946
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>154</b>	<b>22986</b>	<b>13763</b>	<b>13</b>	<b>7478</b>	<b>3096</b>	<b>167</b>	<b>30464</b>	<b>16859</b>
9	ADILABAD	0	0	0	31	1599	1814	1	150	0	32	1749	1814
10 *	WARANGAL	0	0	0	35	4432	2759	0	0	0	35	4432	2759
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>66</b>	<b>6030</b>	<b>4573</b>	<b>1</b>	<b>150</b>	<b>0</b>	<b>67</b>	<b>6180</b>	<b>4573</b>
11 *	SRIKAKULAM	0	0	0	28	1362	843	1	500	200	29	1862	1043
12	VISAKHAPATNAM	0	0	0	19	4836	4656	3	1260	892	22	6096	5548
13	VIZIANAGARAM	0	0	0	20	820	846	1	100	27	21	920	874
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>67</b>	<b>7018</b>	<b>6345</b>	<b>5</b>	<b>1860</b>	<b>1119</b>	<b>72</b>	<b>8878</b>	<b>7464</b>
11	EAST GODAVARI	0	0	0	15	1173	1322	7	2830	1260	22	4003	2582
12	GUNTUR	0	0	0	60	4055	3167	3	904	255	63	4959	3422
13	KRISHNA	0	0	0	23	2641	2537	2	758	175	25	3398	2712
14	WEST GODAVARI	0	0	0	13	1244	2026	1	85	61	14	1329	2087
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>111</b>	<b>9113</b>	<b>9053</b>	<b>13</b>	<b>4576</b>	<b>1751</b>	<b>124</b>	<b>13690</b>	<b>10803</b>
18 *	ANANTHAPUR	0	0	0	36	2850	2491	1	158	135	37	3008	2627
19 *	CHITTOOR	0	0	0	51	5400	4028	1	500	1037	52	5900	5065
20 *	CUDDAPAH	0	0	0	44	1924	1981	3	467	127	47	2391	2108
21 *	KURNOOL	0	0	0	38	1751	2578	2	2455	779	40	4206	3357
22 *	NELLORE	0	0	0	51	3840	1870	0	0	211	51	3840	2081
23 *	PRAKASAM	0	0	0	41	2257	2909	2	794	755	43	3051	3664
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>261</b>	<b>18022</b>	<b>15857</b>	<b>9</b>	<b>4374</b>	<b>3045</b>	<b>270</b>	<b>22396</b>	<b>18902</b>
	<b>TOTAL OF COASTAL ANDHRA</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>270</b>	<b>22229</b>	<b>20176</b>	<b>20</b>	<b>7230</b>	<b>3836</b>	<b>290</b>	<b>29459</b>	<b>24012</b>
	<b>TOTAL OF RAYALASEEMA</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>169</b>	<b>11925</b>	<b>11078</b>	<b>7</b>	<b>3580</b>	<b>2079</b>	<b>176</b>	<b>15505</b>	<b>13157</b>
	<b>TOTAL OF TELANGANA</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>458</b>	<b>50265</b>	<b>33212</b>	<b>22</b>	<b>14910</b>	<b>5430</b>	<b>480</b>	<b>65175</b>	<b>38642</b>
	<b>TOTAL OF BACKWARD DISTS.</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>615</b>	<b>51052</b>	<b>35479</b>	<b>13</b>	<b>7569</b>	<b>4734</b>	<b>628</b>	<b>58621</b>	<b>40214</b>
	<b>TOTAL OF ANDHRA</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>439</b>	<b>34154</b>	<b>31255</b>	<b>27</b>	<b>10810</b>	<b>5915</b>	<b>466</b>	<b>44964</b>	<b>37169</b>
	<b>GRAND TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>897</b>	<b>84418</b>	<b>64466</b>	<b>49</b>	<b>25721</b>	<b>11345</b>	<b>946</b>	<b>110139</b>	<b>75811</b>

NOTE: 1. Term loans (Effective) represents Gross Sanctions plus Revivals of the Current Year less Cancellations pertaining to Current Years' Sanctions.

2. \* Indicates assistance to Central Backward Districts

TABLE - 6

**BRANCH-WISE SANCTIONS, DISBURSEMENTS AND RECOVERIES  
DURING THE YEAR 2015 - 2016  
( All Loans Except Seed Capital )**

(Amount ₹ in lakhs)

SI No	Branch Name	Gross Sanctions		Disbursements		Recoveries		
		No.	Amount	No.	Amount	Principal Amount	Interest Amount	Total Amount
	TELANGANA							
1	HYDERABAD	52	10877.45	37	5612.79	4460.13	2285.61	6745.74
2	KARIMNAGAR	49	2343.30	60	1888.77	2416.71	1222.76	3639.47
3	KHAMMAM	48	1647.93	41	1479.51	1354.90	795.19	2150.09
4	MB NAGAR	39	8134.25	30	3813.94	4371.37	2361.69	6733.06
5	NALGONDA	70	7952.30	53	4414.37	5414.46	2720.84	8135.31
6	OPERN-I TOTAL	258	30955.23	221	17209.38	18017.58	9386.09	27403.66
7	NIZAMABAD	47	2329.32	39	1561.21	980.02	467.08	1447.10
8	R.C.PURAM	25	5298.50	20	2828.89	5304.39	1851.02	7155.41
9	RANGAREDDY-E	47	11707.10	38	4791.19	6451.09	2688.11	9139.20
10	RANGAREDDY-W	35	12553.20	28	6154.41	7973.98	2932.89	10906.87
11	SANGAREDDY	29	4650.80	18	1523.45	2479.31	1536.18	4015.49
12	OPERN-II TOTAL	183	36538.92	143	16859.15	23188.80	9475.27	32664.07
13	MANCHERIAL	35	2107.00	43	1814.16	1045.40	648.17	1693.58
14	WARANGAL	35	4429.60	37	2759.11	1723.65	1138.78	2862.43
15	OPERN-III TOTAL	70	6536.60	80	4573.27	2769.05	1786.96	4556.01
16	TELANGANA TOTAL	511	74030.75	444	38641.80	43975.43	20648.31	64623.74
	ANDHRA							
17	SRIKAKULAM	31	1371.65	26	1042.64	1111.46	612.88	1724.34
18	VIZAG	30	8531.70	26	5548.23	4596.60	1730.65	6327.25
19	VIZIANAGARAM	23	842.50	24	873.52	823.30	505.71	1329.01
20	OPERN-I TOTAL	84	10745.85	76	7464.39	6531.36	2849.24	9380.60
21	ELURU	16	1595.16	17	2087.45	3036.17	1783.46	4819.63
22	GUNTUR	63	4919.00	62	3422.16	4471.28	2031.95	6503.23
23	RAJAHMUNDRY	22	3985.00	19	2581.85	5822.37	1627.08	7449.45
24	VIJAYAWADA	30	5252.40	23	2711.82	5421.61	1970.22	7391.83
25	OPERN-II TOTAL	131	15751.56	121	10803.27	18751.44	7412.71	26164.15
26	ANANTAPUR	38	3259.37	39	2626.81	2524.54	1514.29	4038.83
27	KADAPA	47	2402.42	55	2108.15	2538.30	1508.53	4046.84
28	KURNOOL	44	4448.00	46	3356.98	2323.40	1858.35	4181.75
29	NELLORE	53	3653.28	46	2080.70	2416.39	1365.47	3781.86
30	ONGOLE	45	5347.50	45	3663.89	2671.62	1679.67	4351.30
31	TIRUPATHI	55	6560.00	48	5065.16	3998.84	2770.86	6769.70
32	OPERN-III TOTAL	282	25670.57	279	18901.69	16473.09	10697.18	27170.27
33	ANDHRA TOTAL	497	52167.98	476	37169.35	41755.89	20959.13	62715.02
34	GRAND TOTAL	1008	126198.73	920	75811.15	85731.32	41607.44	127338.76



TABLE - 7

**AREA-WISE CLASSIFICATION OF TERM LOANS SANCTIONED  
( EFFECTIVE ) AND DISBURSED DURING THE YEAR 2015-2016**

(Amount ₹ in Lakhs)

SI No	Particulars	Effective Sanctions		Disbursements	
		No.	Amount	No.	Amount
1	Backward Areas declared by Central Govt.( As per location )				
	a) Category A	0	0	0	0
	b) Category B	47	2606	61	2193
	c) Category C	47	2391	54	2024
2	Backward Areas declared by State Govt. ( As per location )	250	25405	229	16076
3	Other areas not covered under (1) and (2) above	602	79737	576	55518
<b>TOTAL</b>		<b>946</b>	<b>110139</b>	<b>920</b>	<b>75811</b>

TABLE - 8

**CONSTITUTION-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) AND DISBURSED  
DURING THE YEAR 2015 - 2016**

(Amount ₹ in Lakhs)

SI No	Constitution	Effective Sanctions						Amount Disbursed					
		SSI		Others		Total		SSI		Others		Total	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	Public Limited Companies	4	660	3	1500	7	2160	4	1421	4	1604	8	3025
2	Private Limited Companies	92	27595	23	17341	115	44935	85	20516	13	5622	98	26138
3	Co-operatives	0	0	0	0	0	0	0	32	0	0	0	32
4	Partnership Concerns	170	22544	20	6020	190	28564	155	15675	14	3451	169	19126
5	Joint Hindu Family Concerns	0	0	0	0	0	0	0	0	0	0	0	0
6	Sole Proprietary concerns	629	33580	3	860	632	34439	639	26783	4	668	643	27451
7	Others	2	40	0	0	2	40	2	40	0	0	2	40
<b>TOTAL</b>		<b>897</b>	<b>84418</b>	<b>49</b>	<b>25721</b>	<b>946</b>	<b>110139</b>	<b>885</b>	<b>64466</b>	<b>35</b>	<b>11345</b>	<b>920</b>	<b>75811</b>

TABLE - 9

**SECTOR-WISE CLASSIFICATION OF TERM LOANS  
SANCTIONED (EFFECTIVE) AND DISBURSED DURING THE YEAR 2015 - 2016**

(Amount ₹ in Lakhs)

SI No	Sector	Effective Sanctions		Disbursements Amount
		Number	Amount	
1	Transport:			
	a) SRTOs	0	0	0
	b) Others	1	120	146
2	SSI:			
	a) Tiny Sector	0	0	0
	( Including Composite Loans)			
	b) Ancillaries	3	81	81
	c) Other SSI Units	893	84218	64239
3	OTHERS	49	25721	11345
<b>TOTAL</b>		<b>946</b>	<b>110139</b>	<b>75811</b>

TABLE - 10

**SIZE-WISE CLASSIFICATION OF TERM LOANS  
SANCTIONED (GROSS) DURING 2015 - 2016**

(Amount ₹ in Lakhs)

Loan Amount	Gross Sanctions during the year		Sanctions since inception to 31.03.2016	
	Number	Amount	Number	Amount
Upto ₹10,000	0	0	8908	232
₹ 10,001 to ₹ 25,000	0	0	7175	1408
₹ 25,001 to ₹ 50,000	0	0	11583	4673
₹ 50,001 to ₹ 1,00,000	0	0	5735	4184
₹ 1,00,001 to ₹ 2,00,000	0	0	9478	15133
₹ 2,00,001 to ₹ 5,00,000	4	20	15590	50845
₹ 5,00,001 to ₹ 7,50,000	3	21	5898	37725
₹ 7,50,001 to ₹ 10,00,000	31	307	3972	37519
₹ 10,00,001 to ₹ 20,00,000	146	2457	7857	123425
₹ 20,00,001 to ₹ 30,00,000	161	4399	5899	157126
₹ 30,00,001 to ₹ 45,00,000	106	4030	2029	76693
Above ₹ 45,00,000	557	114966	7018	1204212
<b>TOTAL</b>	<b>1008</b>	<b>126199</b>	<b>91142</b>	<b>1713175</b>

TABLE - 11

**PROJECT COST-WISE CLASSIFICATION OF TERM LOANS  
SANCTIONED DURING THE YEAR 2015 - 2016**

(Amount ₹ in Lakhs)

SI No	Project Cost	Gross Sanctions	
		Number	Amount
1	Upto ₹ 50 lakhs	310	6708
2	₹ 50.00 lakhs to ₹ 100.00 lakhs	295	13855
3	₹ 100.00 lakhs to ₹ 200.00 lakhs	155	14750
4	₹ 200.00 lakhs to ₹ 500.00 lakhs	126	25026
5	₹ 500.00 lakhs to ₹ 750.00 lakhs	51	14526
6	₹ 750.00 lakhs to ₹1000.00 lakhs	27	12664
7	₹1000.00 lakhs to ₹1250.00 lakhs	16	8783
8	₹1250.00 lakhs to ₹1500.00 lakhs	8	5929
9	₹ 1500.00 lakhs and Above	20	23960
<b>TOTAL</b>		<b>1008</b>	<b>126199</b>

TABLE - 12

**PURPOSE-WISE CLASSIFICATION OF TERM LOANS SANCTIONED DURING THE YEAR 2015 - 2016**

(Amount ₹ in Lakhs)

SI No	Purpose	Gross Sanctions						Effective Sanctions					
		SSI		Others		Total		SSI		Others		Total	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	New Projects	440	58549	32	21452	472	80001	407	51238	28	16861	435	68099
2	Expansion	506	35601	20	9488	526	45089	485	32736	20	8460	505	41195
3	Diversification	0	0	0	0	0	0	0	0	0	0	0	0
4	Rehabilitation	0	0	0	0	0	0	0	0	0	0	0	0
5	Replacement / Modernisation	9	710	1	400	10	1110	5	445	1	400	6	845
6	Power generation	0	0	0	0	0	0	0	0	0	0	0	0
7	Over-run finance	0	0	0	0	0	0	0	0	0	0	0	0
8	Others	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL</b>		<b>955</b>	<b>94859</b>	<b>53</b>	<b>31340</b>	<b>1008</b>	<b>126199</b>	<b>897</b>	<b>84418</b>	<b>49</b>	<b>25721</b>	<b>946</b>	<b>110139</b>

TABLE - 13

**MATURITY-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) DURING THE YEAR 2015 - 2016**

(Amount ₹ in Lakhs)

SI No	Particulars	Effective Sanctions				Total	
		SSI		Others			
		No.	Amount	No.	Amount	No.	Amount
1	Less than 1 year	21	2825	1	1877	22	4702
2	Above 1 to 5 years	433	29982	32	14837	465	44819
3	Above 5 to 7 years	324	19785	9	4380	333	24165
4	Above 7 to 10 years	119	31826	7	4627	126	36453
5	Above 10 years	0	0	0	0	0	0
TOTAL		897	84418	49	25721	946	110139

TABLE - 14

**LOAN TYPE-WISE CLASSIFICATION OF SANCTIONS,DISBURSEMENTS AND OUTSTANDING AS ON 31-03-2016**

(Amount ₹ in Lakhs)

SI No	Description	Sanctions						Disbursements			Amount Outstanding as on 31-03-2016
		2014-2015 (Gross)		2015-2016 (Gross)		Since inception to 31-3-2016 (Net Effective)		2014-2015	2015-2016	Since inception to 31-03-2016	
		No	Amount	No	Amount	No	Amount	Amount	Amount	Amount	
1	Loans										
	a) Term Loans	1040	69459	1008	126199	74342	1241564	67386	75811	1178784	312751
	b) Working Capital	0	0	0	0	2486	2114	0	0	0	2114
	c) Bridge Loans	0	0	0	0	515	1166	0	0	1166	3
2	Special Capital Assistance	0	0	0	0	2161	1641	0	0	1641	312
3	Underwritings:										
	a) Ordinary and Preference Shares	0	0	0	0	25	88	0	0	65	0
	b) Debentures	0	0	0	0	4	34	0	0	34	0
4	Guarantees:										
	Guarantees for loans	0	0	0	0	32	213	0	0	195	0
<b>TOTAL</b>		<b>1040</b>	<b>69459</b>	<b>1008</b>	<b>126199</b>	<b>79565</b>	<b>1246820</b>	<b>67386</b>	<b>75811</b>	<b>1183999</b>	<b>314206</b>

N B : Amount Outstanding represents Principal and Interest  
Previous year figures regrouped where every required.

TABLE - 15

## INDUSTRY-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (NET EFFECTIVE), DISBURSED AND OUTSTANDING AS ON 31ST MARCH 2016

(Amount ₹ in Lakhs)

SI No	Type of Industry	Small Scale Units								Other Units				All units			
		Mini, Composite Loans & Fisheries Loans				General Loans											
		Sanctions		Disburse-ments	Amount Outstanding	Sanctions		Disburse-ments	Amount Outstanding	Sanctions		Disburse-ments	Amount Outstanding	Sanctions		Disburse-ments	Amount Outstanding
		No	Amount			No	Amount			No	Amount			No	Amount		
1	Food products:																
*	a) Sugar	18	6	6	0	15	532	115	0	3	850	500	0	36	1388	621	0
	b) Others	1915	357	357	13	7662	115130	98472	19951	299	35497	26281	2809	9876	150984	125110	22773
2	Beverage & Tobacco products:																
	a) Beverage Industry	15	2	2	0	421	9430	5456	597	80	4729	3156	272	516	14162	8614	869
*	b) Tobacco products	3	1	1	0	51	920	843	21	5	995	987	630	59	1915	1831	650
3	Textiles:																
*	a) Cotton	1990	387	387	5	771	28410	23913	11220	66	16842	12481	3688	2827	45640	36782	14913
*	b) Jute	0	0	0	0	78	3373	2837	321	46	2882	2470	0	124	6255	5307	321
	c) Others	3269	649	649	30	1793	15704	13407	3539	147	4737	3592	33	5209	21090	17648	3603
4	Wood products	801	171	171	6	1042	5809	4670	968	15	739	732	465	1858	6720	5573	1440
5	Paper & paper products	68	18	18	0	934	20623	15634	3229	118	13774	11901	1108	1120	34414	27552	4337
6	Printing & publishing	177	55	55	1	1648	13362	12140	1996	67	3342	1962	0	1892	16760	14157	1998
7	Leather products	496	71	71	2	198	4207	3737	296	13	231	224	0	707	4508	4032	299
8	Rubber products	96	32	32	1	750	13031	9419	1042	28	2145	2214	280	874	15207	11665	1324
9	Chemical products:																
*	a) Basic Industrial Chemicals																
	Other than fertilizers	0	0	0	0	302	11824	8825	1322	43	3508	3366	116	345	15332	12191	1439
	b) Other chemicals and chemical products	143	24	23	11	3650	118306	88407	22077	341	41330	33289	5896	4134	159660	121720	27984
*	c) Fertilizers	0	0	0	0	248	7033	5851	1757	39	4144	3502	317	287	11177	9353	2074
10	Non-Metallic Mineral products:																
	a) Non-Metallic Mineral products	1336	264	264	1	4835	72013	59464	15436	206	15281	11341	1117	6377	87558	71069	16553
*	b) Cement	11	4	4	0	147	5139	4608	410	12	1674	1608	174	170	6817	6220	583
11	Transport vehicles, equipment & Spare parts	12	1	1	0	338	8716	6989	2367	45	3382	3325	362	395	12099	10316	2729
12	Petroleum products	9	2	2	0	286	7715	5205	2416	10	1525	1214	0	305	9242	6421	2416
13	Basic Metal Industry:																
	a) Iron and steel	26	5	5	0	809	44269	37289	7047	144	29829	21797	5359	979	74103	59091	12406
*	b) Non-ferrous	2	1	1	0	169	5707	4073	687	16	579	425	51	187	6287	4499	738
14	Metal products except machinery and transport equipment	167	33	33	4	1486	28057	20362	6410	70	4116	3377	0	1723	32206	23773	6414
15	Machinery except electrical Machinery	275	62	62	12	3444	58090	50911	11398	277	16161	15138	2612	3996	74313	66110	14023
16	Electrical Machinery & appliances	39	9	9	0	1121	19836	15818	3513	118	8295	4504	220	1278	28140	20331	3733
17	Misc. Manufacture industry	514	133	132	3	2407	25328	21941	5441	161	9360	4959	66	3082	34820	27032	5510
18	Gas Manufacture(Industrial & domestic)	0	0	0	0	29	704	567	0	20	233	232	0	49	936	799	0
19	Medical loans	0	0	0	0	1283	34071	29878	11502	1793	35480	35904	0	3076	69551	65782	11502
20	Fisheries loans	4972	28	28	10	0	0	0	0	0	0	0	0	4972	28	28	10
21*	Electricity generation & supplies	0	0	0	0	65	348	78	0	3	5	5	0	68	353	83	0
21	Services																
	a) Hotels	0	0	0	0	57	6966	5103	1464	701	21744	20264	130	758	28711	25367	1594
	b) Road Transport																
	i) SRTOs	0	0	0	0	7947	22196	21572	299	0	0	0	0	7947	22196	21572	299
	ii) Others	0	0	0	0	1145	4607	4490	2503	0	0	0	0	1145	4607	4490	2503
	c) Other services	153	47	47	8	2396	79889	66573	22864	427	24887	19483	1168	2976	104823	86103	24039
23	Other Industries	331	139	139	8	2939	157284	126995	80581	2014	170456	150410	43087	5284	327880	277543	123676
<b>TOTAL</b>		<b>16838</b>	<b>2502</b>	<b>2500</b>	<b>117</b>	<b>50466</b>	<b>948628</b>	<b>775641</b>	<b>242673</b>	<b>7327</b>	<b>478751</b>	<b>400643</b>	<b>69961</b>	<b>74631</b>	<b>1429881</b>	<b>1178784</b>	<b>312751</b>

NOTE : 1. Term loans(Net effective) represents cumulative figures at the end of Previous Year plus Gross Sanctions and Revivals of the Current Year less Cancellations pertaining to Current Year Sanctions

2. Amount Outstanding represents Principal and Interest.

3. \* The figures given against these products represent figures from 1988-89 onwards. Cumulative figures upto 31.03.1988 were clubbed under the broad industrial groups.

TABLE - 16

## DISTRICT-WISE CLASSIFICATION OF TERM LOANS SANCTIONED(NET EFFECTIVE), DISBURSED AND OUTSTANDING AS ON 31.03.2016

(Amount ₹ in Lakhs)

Sl No	Districts	Small Scale Units								Other Units				All Units			
		Mini, Composite Loans & Fisheries Loans				General Loans											
		Sanctions		Disbursement	Amount Outstanding	Sanctions		Disbursement	Amount Outstanding	Sanctions		Disbursement	Amount Outstanding	Sanctions		Disbursement	Amount Outstanding
		No.	Amount			No.	Amount			No.	Amount			No.	Amount		
1	HYDERABAD	200	53	53	14	2405	63087	52629	15530	702	66096	55946	3087	3307	129236	108628	18630
2 *	KARIMNAGAR	695	148	148	4	1764	23657	19325	7649	304	9811	6901	218	2763	33616	26374	7871
3 *	KHAMMAM	299	79	79	8	1650	19995	17193	5728	350	8622	7221	687	2299	28697	24493	6423
4 *	MAHABOONNAGAR	366	81	81	18	1518	51330	40817	19281	364	16768	15037	2416	2248	68179	55936	21715
5 *	NALGONDA	599	153	153	1	2196	64338	51402	18437	290	21956	17847	1844	3085	86447	69403	20281
	<b>TOTAL</b>	<b>2159</b>	<b>515</b>	<b>515</b>	<b>45</b>	<b>9533</b>	<b>222407</b>	<b>181367</b>	<b>66624</b>	<b>2010</b>	<b>123253</b>	<b>102951</b>	<b>8251</b>	<b>13702</b>	<b>346175</b>	<b>284833</b>	<b>74920</b>
6 *	MEDAK	410	100	100	1	2690	111968	78307	22190	377	29294	23664	5774	3477	141362	102070	27965
7 *	NIZAMABAD	193	42	42	10	1421	17392	12272	3056	108	2517	2364	448	1722	19951	14678	3515
8	RANGA REDDY	288	84	83	5	6273	150215	127546	33955	620	88752	71836	14192	7181	239051	199465	48152
	<b>TOTAL</b>	<b>891</b>	<b>226</b>	<b>225</b>	<b>17</b>	<b>10384</b>	<b>279575</b>	<b>218125</b>	<b>59201</b>	<b>1105</b>	<b>120563</b>	<b>97864</b>	<b>20414</b>	<b>12380</b>	<b>400363</b>	<b>316214</b>	<b>79632</b>
9	ADILABAD	143	42	42	10	1058	14351	11738	4493	132	2538	2408	46	1333	16931	14188	4549
10 *	WARANGAL	329	63	63	1	1741	28204	22501	9389	356	10304	9636	593	2426	38572	32200	9982
	<b>TOTAL</b>	<b>472</b>	<b>105</b>	<b>105</b>	<b>10</b>	<b>2799</b>	<b>42555</b>	<b>34239</b>	<b>13883</b>	<b>488</b>	<b>12842</b>	<b>12043</b>	<b>639</b>	<b>3759</b>	<b>55502</b>	<b>46387</b>	<b>14532</b>
11 *	SRIKAKULAM	320	49	49	0	1329	14092	11848	2760	143	8153	7383	981	1792	22294	19281	3741
12	VISAKHAPATNAM	202	38	38	0	1816	40465	29524	2705	396	27231	23715	1316	2414	67733	53277	4020
13	VIZIANAGARAM	90	18	18	0	938	14081	11201	9209	172	5746	6234	3397	1200	19845	17452	12607
	<b>TOTAL</b>	<b>612</b>	<b>105</b>	<b>105</b>	<b>0</b>	<b>4083</b>	<b>68638</b>	<b>52573</b>	<b>14674</b>	<b>711</b>	<b>41129</b>	<b>37332</b>	<b>5694</b>	<b>5406</b>	<b>109872</b>	<b>90010</b>	<b>20368</b>
14	EAST GODAVARI	148	30	30	0	1696	29923	26165	6207	289	26837	21509	3705	2133	56791	47704	9912
15	KRISHNA	261	68	68	2	2704	43886	36875	9908	348	28620	23600	3095	3313	72573	60543	13005
16	GUNTUR	549	98	97	1	2793	36400	31311	11013	451	18913	17797	2241	3793	55411	49205	13254
17	WEST GODAVARI	191	56	55	0	1758	26598	23789	9760	358	23690	21907	2101	2307	50344	45751	11861
	<b>TOTAL</b>	<b>1149</b>	<b>251</b>	<b>251</b>	<b>3</b>	<b>8951</b>	<b>136808</b>	<b>118140</b>	<b>36888</b>	<b>1446</b>	<b>98061</b>	<b>84812</b>	<b>11142</b>	<b>11546</b>	<b>235119</b>	<b>203203</b>	<b>48033</b>
18 *	ANANTHAPUR	1274	428	428	10	3079	33566	29714	13466	157	14329	10594	7516	4510	48323	40736	20992
19 *	CHITTOOR	1502	357	357	11	3012	42269	36711	9321	355	27349	22041	6936	4869	69975	59108	16267
20 *	CUDDAPAH	604	119	119	10	2638	37031	30962	10414	257	5603	5420	129	3499	42752	36501	10553
21 *	KURNOOL	1325	263	263	3	2778	30955	26478	8474	175	13902	11561	7519	4278	45121	38302	15996
22 *	NELLORE	4988	95	95	0	1712	31861	25759	8268	410	11621	10798	1474	7110	43577	36651	9742
23 *	PRAKASAM	1862	37	37	8	1497	22963	21576	1460	213	10100	5226	246	3572	33101	26840	1715
	<b>TOTAL</b>	<b>11555</b>	<b>1300</b>	<b>1299</b>	<b>41</b>	<b>14716</b>	<b>198646</b>	<b>171199</b>	<b>51404</b>	<b>1567</b>	<b>82903</b>	<b>65640</b>	<b>23821</b>	<b>27838</b>	<b>282849</b>	<b>238138</b>	<b>75266</b>
	<b>TOTAL OF COASTAL ANDHRA</b>	<b>8611</b>	<b>489</b>	<b>488</b>	<b>12</b>	<b>16243</b>	<b>260269</b>	<b>218047</b>	<b>61290</b>	<b>2780</b>	<b>160911</b>	<b>138168</b>	<b>18556</b>	<b>27634</b>	<b>421669</b>	<b>356704</b>	<b>79858</b>
	<b>TOTAL OF RAYALASEEMA</b>	<b>4705</b>	<b>1167</b>	<b>1167</b>	<b>32</b>	<b>11507</b>	<b>143822</b>	<b>123864</b>	<b>41676</b>	<b>944</b>	<b>61182</b>	<b>49615</b>	<b>22101</b>	<b>17156</b>	<b>206171</b>	<b>174647</b>	<b>63809</b>
	<b>TOTAL OF TELANGANA</b>	<b>3522</b>	<b>846</b>	<b>845</b>	<b>72</b>	<b>22716</b>	<b>544537</b>	<b>433730</b>	<b>139708</b>	<b>3603</b>	<b>256657</b>	<b>212858</b>	<b>29304</b>	<b>29841</b>	<b>802041</b>	<b>647434</b>	<b>169084</b>
	<b>TOTAL OF BACKWARD DIST.</b>	<b>14573</b>	<b>1974</b>	<b>1973</b>	<b>74</b>	<b>27604</b>	<b>512230</b>	<b>412592</b>	<b>136838</b>	<b>3751</b>	<b>187811</b>	<b>153328</b>	<b>36333</b>	<b>45928</b>	<b>702016</b>	<b>567894</b>	<b>173245</b>
	<b>TOTAL OF ANDHRA</b>	<b>13316</b>	<b>1656</b>	<b>1655</b>	<b>44</b>	<b>27750</b>	<b>404091</b>	<b>341911</b>	<b>102965</b>	<b>3724</b>	<b>222093</b>	<b>187784</b>	<b>40657</b>	<b>44790</b>	<b>627841</b>	<b>531350</b>	<b>143667</b>
	<b>GRAND TOTAL</b>	<b>16838</b>	<b>2502</b>	<b>2500</b>	<b>117</b>	<b>50466</b>	<b>948628</b>	<b>775642</b>	<b>242673</b>	<b>7327</b>	<b>478751</b>	<b>400642</b>	<b>69961</b>	<b>74631</b>	<b>1429881</b>	<b>1178784</b>	<b>312751</b>

NOTE: 1. Term loans (net effective) represents cumulative figures at the end of Previous Year plus Gross Sanctions and Revivals of the Current Year less Cancellations pertaining to Current Years' Sanctions

2. Amount Outstanding represents Principal and Interest and includes the amount involved in " Loss Assets "

3. \* Indicates assistance to Central Backward Districts

TABLE - 17

**CONSTITUTION-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (NET EFFECTIVE),  
DISBURSED AND OUTSTANDING AS ON 31-03-2016**

(Amount ₹ in Lakhs)

SI No	Constitution	Since inception upto 31.03.2016											
		Net Effective Sanctions						Amount Disbursed			Amount Outstanding		
		SSI		Others		Total		SSI	Others	Total	SSI	Others	Total
		No	Amount	No.	Amount	No.	Amount	Amount	Amount	Amount	Amount	Amount	Amount
1	Public Limited Companies	469	36853	743	86406	1212	123259	34226	75426	109652	8178	6449	14627
2	Private Limited Companies	5577	355743	1668	224677	7245	580420	280934	165815	446749	87401	36077	123477
3	Co-operatives	132	6700	57	6226	189	12926	4389	5270	9660	662	1097	1759
4	Partnership Concerns	13301	246733	1302	69893	14603	316626	198790	60964	259754	57414	7628	65042
5	Joint Hindu Family Concerns	65	103	4	61	69	164	82	85	168	90	0	90
6	Sole Proprietary concerns	47715	303265	3529	87761	51244	391026	258509	91058	349567	88988	18711	107699
7	Others	45	1735	24	3727	69	5462	1212	2023	3235	56	0	56
TOTAL		67304	951131	7327	478751	74631	1429881	778142	400642	1178784	242790	69961	312751

TABLE - 18

## CLASS-WISE CLASSIFICATION OF LOANS SANCTIONED, DISBURSED DURING THE YEAR AND OUTSTANDING AS ON 31.03.2016

(Amount ₹ in Lakhs)

Sl No	Class	Sanctions				Disbursements		Outstanding As on 31.03.2016
		Gross		Effective				
		No	Amount	No.	Amount	No.	Amount	
1	Scheduled Castes:							
	i) Term Loans	89	5661	85	4903	81	3453	8410
	ii) Working Capital	0	0	0	0	0	0	13
	iii) Special capital	0	0	0	0	0	0	88
	iv) Bridge Loans	0	0	0	0	0	0	0
	Sub Total	89	5661	85	4903	81	3453	8511
2	Scheduled Tribes:							
	i) Term Loans	28	1118	28	1158	24	1019	3241
	ii) Working Capital	0	0	0	0	0	0	1
	iii) Special capital	0	0	0	0	0	0	15
	iv) Bridge Loans	0	0	0	0	0	0	0
	Sub Total	28	1118	28	1158	24	1019	3256
3	Backward Classes:							
	i) Term Loans	182	16098	171	13570	167	9189	20724
	ii) Working Capital	0	0	0	0	0	0	51
	iii) Special capital	0	0	0	0	0	0	10
	iv) Bridge Loans	0	0	0	0	0	0	0
	Sub Total	182	16098	171	13570	167	9189	20785
4	Others:							
	i) Term Loans	709	103322	662	90508	648	62150	280377
	ii) Working Capital	0	0	0	0	0	0	1074
	iii) Special capital	0	0	0	0	0	0	200
	iv) Bridge Loans	0	0	0	0	0	0	3
	Sub Total	709	103322	662	90508	648	62150	281654
	GRAND TOTAL	1008	126199	946	110139	920	75811	314206

NOTE: AMOUNT OUTSTANDING REPRESENTS PRINCIPAL AND INTEREST AND INCLUDES AMOUNT INVOLVED IN " LOSS ASSETS "

TABLE - 19

**AGE-WISE UNDISBURSED COMMITMENTS AS AT 31.03.2016**

( Amount ₹ in Lakhs)

SI No	PARTICULARS	SSI		Others		Total	
		NO.	Amount	No.	Amount	No.	Amount
1	0 - 12 MONTHS	324	36805	32	16048	356	52853
2	ABOVE 12 MONTHS AND UPTO 18 MONTHS	42	4101	16	1511	58	5612
3	ABOVE 18 MONTHS AND UPTO 24 MONTHS	13	901	3	128	16	1029
4	ABOVE 24 MONTHS	41	2832	11	454	52	3286
<b>TOTAL</b>		<b>420</b>	<b>44639</b>	<b>62</b>	<b>18141</b>	<b>482</b>	<b>62780</b>

NOTE: Previous Year Figures regrouped, wherever required.

No. include fully and partly undisbursed units.



TABLE - 20

**PERFORMANCE IN KEY RESULT AREAS (SANCTIONS, DISBURSEMENTS, RECOVERIES & PROFIT)  
SINCE INCEPTION OF THE CORPORATION TILL 2015-2016**

(Amount ₹ in lakhs)

Year	Sanctions		Disbursements During the year	Recoveries				Profit before tax
	Gross for the year	Net Effective		Recovery of Principal	Interest Collected	Int. Susp. Collected	Total Amount Collected	
A	B	C	D	E	F	G	H	I
1956-57	91.15	70.71	33.02	2.59	1.63		4.22	4.33
1957-58	35.85	43.20	18.24	1.90	2.04		3.94	5.55
1958-59	16.22	-24.11	26.04	10.51	2.57		13.08	6.15
1959-60	42.01	40.42	11.43	5.32	3.29		8.61	6.95
1960-61	55.06	37.94	27.50	14.04	4.78		18.82	6.48
1961-62	100.47	90.30	53.71	10.22	6.14		16.36	6.36
1962-63	78.99	39.39	46.96	10.89	9.03		19.92	8.07
1963-64	237.56	197.19	81.38	23.77	12.76		36.53	10.19
1964-65	129.86	116.46	135.49	53.43	17.08		70.51	12.47
1965-66	223.27	199.33	130.74	8.00	35.70		43.70	12.75
1966-67	155.34	136.20	197.46	67.05	36.92		103.97	14.86
1967-68	126.15	82.83	139.16	39.01	47.08		86.09	22.18
1968-69	102.86	155.71	131.02	37.02	57.91		94.93	25.76
1969-70	213.11	140.51	102.15	74.59	61.53		94.93	26.12
1970-71	331.23	291.51	202.09	29.87	70.20		100.07	31.42
1971-72	402.56	358.66	268.31	80.01	89.20		169.21	36.35
1972-73	652.92	558.69	327.55	108.23	106.89		215.12	45.02
1973-74	828.37	670.25	409.11	183.39	122.36		305.75	50.36
1974-75	993.32	817.76	611.15	235.78	165.76		401.54	74.62
1975-76	1318.47	1069.79	642.06	163.76	219.89		383.65	102.25
1976-77	585.29	1290.90	735.99	190.49	283.14		473.63	93.52
1977-78	3034.54	1839.70	1090.15	218.81	348.70		567.51	126.08
				<b>1568.68</b>	<b>1704.60</b>		<b>3232.09</b>	<b>727.84</b>
<b>Less: Interest suspense upto 31.3.1978 (Uncollected portion of Interest)</b>					<b>198.69</b>		<b>198.69</b>	
1978-79	3035.23	2714.57	1665.78	602.71	209.28		811.99	5.27
1979-80	3945.97	3532.32	2730.06	587.64	481.74	36.58	1105.96	80.47
1980-81	4763.38	4371.41	3089.13	789.74	749.99	32.61	1572.34	191.22
1981-82	6185.71	5461.02	3741.06	1128.83	1004.47	31.06	2164.36	345.54
1982-83	6998.85	5013.24	4517.30	1564.28	1299.83	26.52	2890.63	453.48
1983-84	7388.94	6316.26	4785.33	2098.80	1594.93	8.99	3702.72	493.88
1984-85	9073.91	6889.76	5937.20	2279.77	2095.41	7.47	4382.65	551.25
1985-86	10951.37	9355.23	7066.49	2892.28	2455.39	6.89	5354.56	546.91
1986-87	13534.23	11706.22	7807.11	3296.55	2668.77	1.75	5967.07	307.04
1987-88	13188.01	11660.76	10248.93	3644.94	3239.02	9.02	6892.98	443.25
1988-89	15099.85	15224.55	11323.56	4659.61	3826.35	8.71	8494.67	454.21
1989-90	21345.40	16059.90	12784.15	5496.27	4871.96	4.70	10372.93	790.04
1990-91	26529.53	23010.44	14473.91	6346.57	5170.86	0.03	11517.46	415.72
1991-92	21812.61	16750.68	15725.32	7037.76	6376.75	2.24	13416.75	302.19
1992-93	19464.95	9053.96	13252.69	7859.47	8080.21	3.64	15943.32	606.31
1993-94	9140.08	-9539.68	8206.70	10242.17	10265.19	1.77	20509.13	1619.65
1994-95	13882.91	10163.01	8772.58	12130.59	10870.99	0.17	23001.75	1530.74
1995-96	18690.02	9994.26	11680.76	10967.30	9162.51		20129.81	216.00
1996-97	16533.63	11676.10	11246.41	10403.48	9157.47	0.60	19561.55	301.12
1997-98	21415.77	15595.95	13185.21	11531.44	8661.95		20193.39	104.17
1998-99	28201.22	22393.74	16250.41	12873.93	9261.17		22135.10	141.96
1999-2000	37955.70	27674.89	26421.72	13769.77	10048.32		23818.09	247.28
2000-2001	39702.40	32238.30	28317.12	17597.78	11873.13		29470.91	268.08
2001-2002	41171.72	28170.15	30849.42	20000.44	13825.46		33825.90	113.76
2002-2003	41985.70	29970.72	30130.06	26362.97	14486.35		40849.32	369.19
2003-2004	43058.46	26728.35	28324.87	31960.03	13061.71		45021.74	601.44
2004-2005	46469.60	31012.17	34887.45	33110.55	12028.85		45139.40	690.96
2005-2006	58596.93	44851.48	42172.45	35218.91	12995.13		48214.04	783.63
2006-2007	70475.23	55365.15	52313.69	37117.83	14477.42		51595.25	815.25
2007-2008	100665.80	88022.17	66269.91	42171.82	20021.95		62193.77	1500.21
2008-2009	88566.89	75636.23	68569.63	44924.99	20883.24		65808.23	4458.08
2009-2010	105238.25	94772.26	70798.77	52803.98	25708.05		78512.03	9965.30
2010-2011	138638.08	120525.81	90435.47	61448.32	28789.82		90238.14	10028.02
2011-2012	136881.99	130107.96	93689.52	63613.61	33033.04		96646.65	11212.38
2012-2013	143011.56	129885.31	95141.40	61931.16	36967.63		98898.79	9809.52
2013-2014	131533.60	125147.81	88276.05	66814.18	40829.86		107644.04	9357.82
2014-2015	69458.99	68963.09	67385.96	77676.26	43726.11		121402.37	8095.22
2015-2016	126198.73	110139.00	75811.15	85731.32	41607.44		127338.76	5274.35
<b>TOTAL</b>	<b>1720545.80</b>	<b>1434837.89</b>	<b>1183705.44</b>	<b>892256.73</b>	<b>497771.04</b>	<b>182.75</b>	<b>1390169.33</b>	<b>84218.75</b>

\* Amounts include those transferred from Andhra State Financial Corporation &amp; Hyderabad State Financial Corporation

- NB : 1. During the year 1978-79, the Corporation switched over to Cash System of accounting from Mercantile System. The uncollected portion of Interest upto 31.03.1978 has been deducted from the total interest collected from 1956-57 to 1977-78 and was transferred to interest suspense in the balance sheet.
2. The amounts collected out of interest suspense from 1977-78 onwards are also shown as recovery.

## PERFORMANCE REVIEW FOR THE LAST 5 YEARS

(Amount ₹ in lakhs)

Year ended 31st March	2012	2013	2014	2015	2016
<b>SANCTIONS</b>	136881.99	143011.56	131533.60	69458.99	126198.73
<b>DISBURSEMENTS</b>	93689.52	95141.40	88276.05	67385.96	75811.15
<b>RECOVERIES ( Principal+ Interest )</b>	96646.65	98898.81	107644.05	121402.37	127338.76
<b>CUMULATIVE NET EFFECTIVE SANCTIONS:</b>					
Number	75077	76744	77727	78635	79487
Amount	938926.23	1024772.72	1119558.67	1159183.41	1247103.76
<b>A. OPERATIVE INCOME:</b>	36801.61	41136.22	45339.59	47770.95	48153.55
<b>B. OPERATIONAL COSTS:</b>	25589.23	31326.70	35981.77	39675.73	42879.20
<b>C. OPERATING PROFIT:</b>	11212.38	9809.52	9357.82	8095.22	5274.35
<b>OUTSTANDING AMOUNT</b>	258144.48	291179.12	312603.01	302452.91	292545.44
NUMBER OF ACCOUNTS	10190	9153	10403	10330	10387
NUMBER OF EMPLOYEES	466	456	405	363	331

## Board of Directors as on 31.03.2016

SL. NO	NAME OF THE DIRECTOR	OCCUPATION AND ADDRESS	BY WHOM NOMINATED/ ELECTED	DATE OF NOMINATION/ ELECTION
01.	Sri T.S.Appa Rao, IAS (Retd.)	Plot No.109 Prashashan Nagar Road No.72, Jubilee Hills Hyderabad-500 033	Nominated by <b>SIDBI</b> as <b>Chairman</b> .	18.04.2012
02	Sri Shamsher Singh Rawat, IAS	Secretary to Govt. Of AP, Social Welfare Department, A.P. Secretariat, Hyderabad	Nominated as Director by <b>A.P. Government</b> .	28.05.2015
03	Sri Kartikeya Misra, IAS	Director of Industries & Commerce Department, Hyderabad.	Nominated as Director by <b>A.P. Government</b> .	28.05.2015
04.	Sri Namgial Chief General Manager	S.I.D.B.I., MSME Devt.Centre Plot No.C-11, 'G' Block BandraKurla Complex, Bandra(East), Mumbai-400 051.	Nominated by <b>SIDBI</b>	13.08.2014
05.	Sri G. Sampath Kumar General Manager	S.I.D.B.I., 101, Hermitage Office Complex, 1 <sup>st</sup> Floor, Saifabad, Post Box No. 130, Hyderabad - 500 004.	Nominated by <b>SIDBI</b>	22.06.2015
06.	Sri MD Azeezuddin	S.D.M., LIC of India, Secunderabad Divisional Office, Sy.No.110/113/114, Behind NTR Stadium, Near Indira Park Hyderabad - 500 080.	Nominated by <b>LIC of India</b>	12.06.2013
07.	Sri Koteswara Rao SSR	403 & 404, Golden Green Apartments Erramanzil Colony Hyderabad-500 082.	Elected by <b>Shareholders</b>	27.04.2013
08.	Sri K.Harish Chandra Prasad	H.No.8-2-674/B/4 Road No.12, Banjara Hills Hyderabad-500 034.	Elected by <b>Shareholders</b>	27.04.2013
09.	Sri K.Narasimha Murthy Cost & Management Consultant	3-6-365, 104 & 105, Pavani Estate, Himayatnagar Hyderabad - 500 029.	Co-opted as Director by <b>Board of Director</b>	22.03.2016
10.	Sri Sabyasachi Ghosh, IAS Joint Managing Director	H.No. 8-2-310/A/118 Road No.14, Banjara Hills, Behind Nandi Nagar, Hyderabad – 500 034.	Co-opted as Director by <b>Board of Director</b>	07.07.2015
11.	Sri WVR Murthy, IAS Managing Director	Flat No. A3, Trendset Vantage, Road No.14, Banjara Hills, HYDERABAD.	Appointed by <b>A.P. State Government</b>	09.02.2015

## Details of Offices of APSFC

Department	Telephone No.	Jurisdiction over District	Head of the Department Name / Cadre / Mobile
<b>Andhra Division</b>			
Operational Zone-I	040- 23203086	Srikakulam, Vizianagaram and Vizag.	Sri.TSN Raja Deputy General Manager 9849082236
Operational Zone-II	040- 23200168	Kakinada, Rajahmundry, Eluru, Vijayawada and Guntur.	Sri.K.S.Rao Deputy General Manager 9866556570
Operational Zone-III	040-23200322	Ongole, Nellore, Kurnool, Kadapa, Anantapur and Tirupati.	Sri.N. Prasada Rao General Manager 9866556718.
<b>Telangana Division</b>			
Operational Zone-I	040-23202551	Hyderabad, Nalgonda, Mahaboobnagar, Khammam and Karimnagar	Sri.Y.N.Rajendra Kumar Assistant General Manager 8978977752
Operational Zone-II	040-23201646	Ranga Reddy(East), Ranga Reddy (West), Sanagareddy, R.C.Puram and Nizamabad	Sri.V.P.Arun Mozhi Assistant General Manager 9963572978
Operational Zone-III	040-23200207	Warangal and Mancherial.	Sri.Rathod Ramsingh Assistant General Manager 9701208202

### BRANCH OFFICES

SL. No	Branch	Address	Telephone No. Landline/CUG	Branch Manager Name/Cadre/Mobile
1	Mancherial [Adilabad]	Plot No.414, Block No.4, Kolli Bhavan, Janmabhoomi Nagar, Mancherial - 504 208. email: adilabad@apsfc.com	08736-252567 9963528886	Sri D. Venkata Swamy Branch Manager 8897255433
2	Anantapur	D.No.28/453-E-2, Near Collectorate, Behind Pennar Bhavan, Ananthapur - 515 004 email: ananthapur@apsfc.com	08554-275511 9989334305	Sri V. Nancharaiah Senior Branch Manager 9866458462

SL. No	Branch	Address	Telephone No. Landline/CUG	Branch Manager Name/Cadre/Mobile
3	Eluru	D.No.27-3-24/1, Narasimharaopet, Opp:S.P's Office, Eluru - 534 006 email: eluru@apsfc.com	08812-231037 9949358512	Sri M.V. Subba Reddy Branch Manager 8008554394
4	Guntur	1st Floor, Amulya Towers, Ring Road, Chandramouli Nagar, Guntur - 522 007 email: guntur@apsfc.com	0863-2350012 9949358511	Sri A.V.Subba Rao Senior Branch Manager 9959888571
5	Hyderabad	D.No.5-9-194, Chirag Ali Lane, Abids, Hyderabad - 500 001 email: hyderabad@apsfc.com	040-23204106 9618888491	Sri Y.N. Rajender Kumar Asst. General Manager 8978977752
6	Kadapa	D.No.1/441, T.Chandrasekhar Reddy Building, R.T.C.Bus Stand Road to Rly.Stn., Patel Road, Kadapa - 516 001 email: kadapa@apsfc.com	08562-244421 9949358508	Sri N. Rojendra Reddy Branch Manager 9949414290
7	Kakinada	D.No. 13-1-61 & 61/1, 1 <sup>st</sup> Floor, Opp: Appolo Hospital, Katyayani Hitech Complex, Main Road, Kakinada - 533001 mail: apsfcckkd@gmail.com	0884-2358809	Sri N.Bala Maddilety Branch Manager 9866658918
8	Karimnagar	D.No.2-7-373, Mukkarampura, Opp.Collector Complex, Karimnagar - 505 002 email: Karimnagar@apsfc.com	0878-2243662 9949358504	Sri Sampath Kumar Katla, Branch Manager 9502620460
9	Khammam	D.No.9-3-71, 2 <sup>nd</sup> Floor, ERR Complex, Station Road, Khammam - 507 001 email: khammam@apsfc.com	08742-234566 9989334306	Sri S. Babu Goud Branch Manager 9966652078
10	Kurnool	D.No.50/706-C, Gooty Road, Opp: Birla Guest House, B-Camp, Kurnool - 518 002 email: kurnool@apsfc.com	08518-229056 9989334304	Sri B. Ambru Naik Branch Manager 9959888946
11	Mahaboobnagar	1st Floor, Vijayavandana Towers, Opp.Post Office, Mettugedda Mahaboobnagar - 509 002 email:mahabubnagar@apsfc.com	08542-242805 9949358509	Sri Ch. Nagarjuna Rao Branch Manager 9959888576

SL. No	Branch	Address	Telephone No. Landline/CUG	Branch Manager Name/Cadre/Mobile
12	Nalgonda	Ward No. 6, Block No.1 Boyawada, Ramgiri Area, Nalgonda - 508 001 email: nalgonda@apsfc.com	08682-223322 9949358502	Sri A.Radha Krishna Branch Manager 9032108662
13	Nellore	B12A, Industrial Estate, GNT Road, Andhra Kesari Nagar, Dargamitta, Nellore - 524 004 email: nellore@apsc.com	0861-2331600 9949358507	Sri T. Srinivasa Chowdary Branch Manager 9866512549
14	Nizamabad	6-2-136, Opp.Zilla Parishad, Subashnagar, Nizamabad - 503 002 email: nizamabad@apsfc.com	08462-237267 9989334302	Sri Ch. Jagadeshwara Rao Branch Manager 9494249621
15	Ongole	37-1-406(4), 1 <sup>st</sup> Lane, Bhagyanagar Ongole - 523 001 email: ongole@apsfc.com	08592-233029 9989334307	Sri P. Kamalakara Rao Branch Manager 9959667225
16	Ramchandrapuram	D.No.22-95, Reddy Complex, Main Road, Besides LIC Office, R.C.Puram, Hyderabad - 500032 email: rcpuram@apsfc.com	08455-280006 9949358505	Sri S. Padmakar Rao Branch Manager 9247430455
17	Rajahmundry	D.No.25-8-1, Korukonda Road, Andhra Bank Complex, Jaya Krishna Puram, Rajahmundry - 533 105 email: rajahmundry@apsfc.com	0883-2442766 9949358513	Sri K. Viswanatham Branch Manager 9959558088
18	R.R.East	D.No.5-9-194, Chirag Ali Lane, Hyderabad - 500 001 email: rreast@apsfc.com	040-23204820 9618888492	Sri B. Krishnaiah Senior Branch Manager 9959888574
19	R.R.West	D.No.5-9-194, Chirag Ali Lane, Hyderabad - 500 001 email: rrwest@apsfc.com	040-23203615 9618888493	Sri K. Sivaji Prabhu Senior Branch Manager 7702495656
20	Sangareddy	3-4-21, Main PWD Road, Opp.Uco Bank, Sangareddy - 502 001 email: sangareddy@apsfc.com	08455-276719 9989334303	Sri N.V.B.Bapiraju, Branch Manager 9052774662

SL. No	Branch	Address	Telephone No. Landline/CUG	Branch Manager Name/Cadre/Mobile
21	Srikakulam	Plot No.377, 8 <sup>th</sup> Lane P.N. Colony Near Venkateswara Swamy Temple Srikakulam - 532001 email: srikakulam@apsfc.com	08942-221656 9949358515	Sri B. Seshagiri Rao Branch Manager 9959667225
22	Tirupathi	D.No.2-2-388/B, Narasimhateertham Road, (Near LIC Office) Tirupathi - 517 502 email: tirupathi@apsfc.com	0877-2260792 9949358506	Sri G. Padmasekhar Reddy Branch Manager 9959090595
23	Vijayawada	D.Nop.40-15-9/13, 4 <sup>th</sup> Floor, Nandamuri Road, Brundavan Colony, Labbipet, Vijayawada - 520 010. email: vijayawada@apsfc.com	0866-2477762 9949358510	Sri V. Sivarama Krishna Senior Branch Manager 9866556711
24	Visakhapatnam	D.No.52-14-77/1, Adj.to CRR Telecom Complex, New Resapuripalem, Seethamadara, Visakhapatnam - 530 013 email: vishakhapatnam@apsfc.com	0891-2552574 9949358514	Sri M.Vidya Sagar Senior Branch Manager 9959888572
25	Vizianagaram	D.No.20-21-6, Plot No.1, 2 <sup>nd</sup> Floor, Simhadri Nagar 100ft Ring Road, Near Sri Saibaba Temple Vizianagaram Town Pin Code- 535 003 email: vizianagaram@apsfc.com	08922-224685 9989334308	Sri BBSRK Ramana Murthy Branch Manager 9849048400
26	Warangal	D.No.7-1-4, Beside District Library, Balasamudram, Hanamkonda- 506 001 email: warangal@apsfc.com	0870-2572229 9949358503	Sri T. David Solomon Branch Manager 9848903894

**Our Statutory Auditors**

Anjaneyulu & Co.  
Chartered Accountants  
# 30, Bhagyalakshmi Nagar,  
Gandhi Nagar, Hyderabad.

**Trustees**

Catalyst Trusteeship Limited  
(Formerly known as GDA  
Trusteeship Limited)  
GDA House, Plot No. 85,  
Bhusari Colony (Right), Pand Road,  
Pune - 411038.  
Phone : 020-25280081

**Registrars and Share Transfer Agent**

XL Softech Systems Ltd.  
3, Sagar Society, Road No. 2,  
Banjara Hills, Hyderabad - 500 034.  
Phone : 040-40266888, 23545913  
Fax : 040-23553214

## ANDHRA PRADESH STATE FINANCIAL CORPORATION

D.No.5-9-194,Chirag Ali Lane, HYDERABAD - 500 001.

Ph : 23201646, 23202550 to 2553. Fax : 040-23200174/23202972

### FORM OF PROXY

I/We \_\_\_\_\_ of \_\_\_\_\_ being a shareholder of Andhra Pradesh State Financial Corporation holding shares Nos. \_\_\_\_\_ hereby appoint \_\_\_\_\_ of \_\_\_\_\_ (or failing him/her \_\_\_\_\_ of \_\_\_\_\_ ) as my/our proxy to vote for me/us and on my/our behalf at the 60<sup>th</sup> Annual General Meeting of the Share Holders of the Corporation to be held at 11.00 a.m., on Saturday, the 30<sup>th</sup> July, 2016 at the Head office of the Corporation at 5-9-194, Chirag Ali Lane, Hyderabad - 500 001, Telangana and at any adjournment thereof.

Dated this \_\_\_\_\_ day of July, 2016.

Affix  
Rs.1/-  
Revenue  
Stamp

Signature of the shareholder.

**Note:** a) If a shareholder is unable to attend the meeting, he/she may sign this form and send it to the Chief General Manager (F&A), A.P. State Financial Corporation, Head Office, Chirag Ali Lane, Hyderabad, so as to reach him two clear days before the date of meeting.

b) This form should be signed across the stamp as per specimen signature registered with the Corporation.



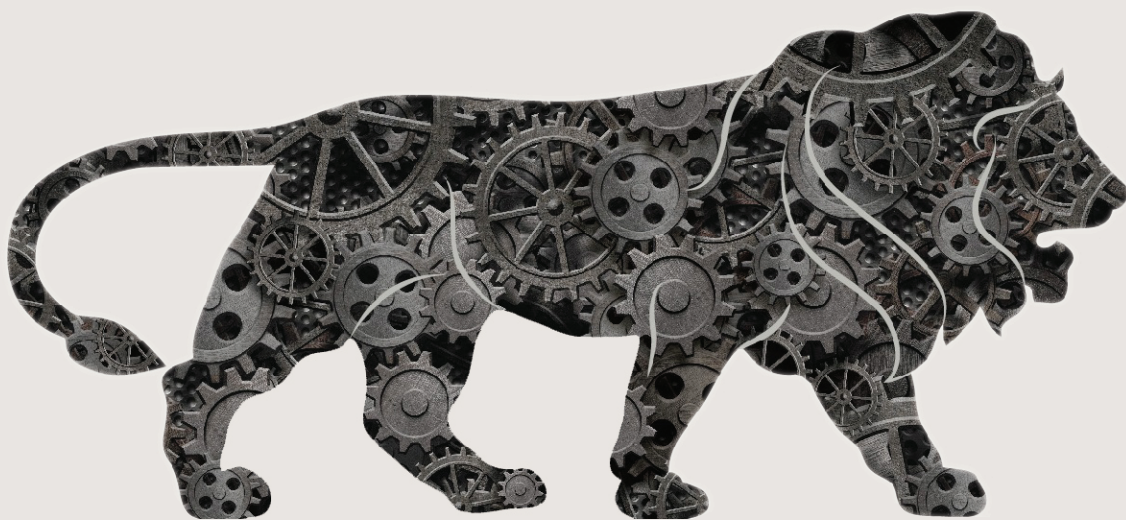




**Special General Meeting on 21-01-2016**



**Business Development Campaign at Vijayawada**



**MAKE IN INDIA**



**Andhra Pradesh State Financial Corporation**

5-9-194, P.B.No 165, Chirag Ali Lane, Abids, Hyderabad-500 001, Telangana, India.  
Tel. Nos: 23201398, 23201646, 23202550-53 Fax: 23202972  
[www.apsfc.com](http://www.apsfc.com)

**AN ISO 9001-2008 CERTIFIED CORPORATION**