

# Nurturing growth supporting MSMEs



**Andhra Pradesh State Financial Corporation**





**62<sup>nd</sup> Annual General Meeting**



**Deliberations at 824th Board Meeting**



## Corporate Governance



Siddharth Jain, IAS  
Managing Director



Jayesh Ranjan, IAS  
Joint Managing Director



Sanjay Jain  
GM, SIDBI



K. Vatsa Kumar  
DGM, SIDBI



Pradeep Shenoy  
Sr. Divisional Manager,  
LIC of India



K. Jagadish Prasad  
Industrialist



C. Rajendra Prasad  
Industrialist



**Executive  
Director**



E. Chengalrayulu

**Chief  
General Manager**



N. Prasada Rao

**General Managers**



K.S.Rao



R. Prabhakar Goud



K. Haribabu



P. Seshadri Shekhar

**Deputy General Managers**

**Assistant General Managers**



K. Purushotham



M. Vidya Sagar



M. Ashok Nanda



T. Arjun Rao



G. Sailaja Rani



P. Seshagiri Rao



K. Shivaji Prabhu



P. Jagdish Kumar



A.V. Subba Rao



S. Srinivasa Mani



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## Managing Director's Message

### Dear Shareholders,

During the Financial Year 2018-2019, despite certain operational challenges and pending issues relating to the demerger, the Corporation continued to make profits and the operating profit recorded an all time high of ₹ 126.35 crores. The Net Profit recorded a jump from ₹ 58.73 crores to ₹ 89.08 crores registering a growth of 51.68%.

The sanctions and disbursements pegged at ₹ 755.67 crore and ₹ 597.51 crores and concerted efforts are being put on to maintain the sustainability in the key result areas. While all possible efforts are made to maintain the asset quality. The focus on Non-Performing Assets with the twin strategies of Recovery from NPA's and maintaining the asset quality resulted in achieving the incremental profits. Collections from written off assets improved to ₹ 69.87 Crores from ₹ 41.37 Crores.

### OTHER FINANCIAL HIGHLIGHTS

The principal collections stood at ₹ 652.73 crores against the previous year collection of ₹ 844.91 crores.

The **interest income** stood at ₹ 365.74 crores against ₹ 374.01 crores during the previous year. The decrease in interest income is mainly on account of reduction in lending rates and loan outstanding.

The **operating profit** stood at ₹ 126.35 crores against ₹ 90.35 crores in the previous year.

The **net profit** increased to ₹ 89.08 crores from ₹ 58.73 crores.

The loan portfolio stood at ₹ 2115.33 crores as on 31.03.2019 against ₹ 2205.87 crores as on 31.03.2018.

**Gross NPAs** stood at 9.26% against 9.27% in the previous year.

**Net NPAs** stood at 5.37% as on 31.03.2019 against 5.38% in the previous year.

The **net worth** of the Corporation improved to ₹ 705.22 crores as on 31.03.2019 from ₹ 628.57 crores as on 31.03.2018. The net worth registered a growth of 12.19% due to increased net profits. The increase in networth have led to increase in Capital Adequacy Ratio (CAR),

the CAR now stands at 28.52% as against 24.21% as on 31.03.2018.

During the year, the Corporation did not raise any fresh borrowings and internal generations were deployed towards disbursement of term loans to borrowers, repayment of principal and payment of interest on borrowings and to meet administrative expenditure.

The interest cost declined by 13.70%. However, the average cost of borrowing has gone up marginally from 9.14% in the previous year to 9.39% during the year owing to increase in lending rates by the commercial banks during the third quarter of FY 2018-19.

### **ENABLING MSME SECTOR – MSME FACILITATION CENTRES**

MSME sector acts a catalyst to the growth of the Indian Economy. Often termed as “the engine of growth”, the MSME played a predominant role in creating employment opportunities, curtailing regional disparities and in balancing the distribution of wealth. The Central and State Government focus has been on MSME sector in terms of providing more and more registration benefits, through simple registration procedures and enabling the Financial Institutions to lend more credit for sustainability of this sector.

The role of APSFC has been immense in promoting and developing MSME through lending for more than six decades to this sector. In order to have a focussed attention by providing expertise services in setting up an industry by the young/ first generation entrepreneurs, the Andhra Division of the Corporation established MSME FACILITATION CENTRES in each district of the state . These centres provide handholding support to the new entrepreneurs through Certified Credit Counsellors and guide the existing entrepreneurs in their growth and diversification.

### **NEW SCHEMES**

Competition has never deterred the Corporation from holding back and in turn led to the introduction of new schemes for the benefit of the existing as well as new customers. The Corporation introduced SC-ST Entrepreneurs scheme, with a focus on encouraging new/existing SC-ST and Young Entrepreneurs Scheme, during 2018-19.

A Memorandum Of Understanding with National Scheduled Caste Financial Development Corporation and National Schedule Tribe Financial Development Corporation has been entered into for providing line of credit to SC-ST ENTREPRENEURS at concessional terms in Andhra Pradesh.



Continuous efforts are placed to update the existing schemes/policies /procedures in tune with the customer requirement by taking the feedback from Branches and especially through deliberations at the Officers Conference.

### **SC/ST HUB ACTIVITIES**

The Branches of Andhra Division organised Awareness Programmes for the SC - ST candidates/Entrepreneurs under the National SC-ST Hub Scheme with the assistance from the National Small Industries Corporation. These programme benefitted the target group by creating awareness about the various schemes/ incentives made available by the Central /State Governments to the new / existing SC-ST entrepreneurs.

One Skill development programme was also undertaken to impart sector specific skill training to the SC-ST unemployed youth to enhance their skill set thereby improving the employability opportunities in the competitive arena.

Many other such programmes are also planned up for the current FY 2019-2020 under National SC-ST Hub Scheme.

### **BOARD OF DIRECTORS:**

The Board has contributed significantly in channelizing the Corporation towards growth. Many policy guidelines and procedures laid down by the Board have helped the Corporation to sustain its performance.

I feel privileged to be a part of such diverse and experienced team of Board members and express my gratitude to colleagues on the Board for the support extended and look forward for their valuable guidance in the times ahead.

### **EMPLOYEES:**

This Corporation continued to provide need based training to the employees of the Corporation from the reputed institutions for enhancing the skills and equip with the changing business environment. The Corporation rewarded the deserving employees by awarding promotions during the year. The effort of all the employees in putting up stable performance of the Corporation is appreciable.

### **FUTURE OUTLOOK**

It is the endeavour of the Corporation to build a quality loan portfolio. Focus is thrust upon

customer satisfaction by providing the quality service in terms of speedy sanctioning of loans and disbursements. The Corporation has put in place centralised disbursement procedure wherein funds are transferred to the loanee accounts directly by way of online transfer from the head office. The corporation is accredited ISO 9001:2015 certified corporation by M/s. Bureau Veritas India Pvt. Ltd.,

#### **ACKNOWLEDGMENT:**

I take this opportunity to express my sincere thanks to the Union Government and Reserve Bank of India for their support. I am thankful to Government of Andhra Pradesh, Government of Telangana and Small Industries Development Bank of India for their valuable guidance and support.

I express my gratitude to the Shareholders of the Corporation for the trust reposed on the Corporation.

It is our loyal customers who have come along all the way with us and I am thankful to them for their continued patronage and support.

I wish that the Corporation improve its profitability year –on –year and always remain to be the “BEST STATE FINANCIAL CORPORATION ” in the country.

**SIDDHARTH JAIN I.A.S.**  
**MANAGING DIRECTOR**



## NOTICE TO SHAREHOLDERS

It is hereby notified that the 63<sup>rd</sup> Annual General Meeting of the Shareholders of ANDHRA PRADESH STATE FINANCIAL CORPORATION will be held at **11.00 a.m., on Wednesday the 31st July, 2019**, at the Head Office of the Corporation, 5-9-194, Chirag Ali Lane, Hyderabad-500 001, Telangana, to transact the following business:

- 1. To receive, consider and adopt the Balance Sheet as at 31st March, 2019 and the Profit and Loss Account for the year ended 31st March, 2019, together with the Report of the Board of Directors and the Report of the Auditors.**
- 2. To consider the appointment of M/s G S Madhava Rao & Co., Chartered Accountants F5 & F7, Hyderabad Business Centre, Hyderguda, Hyderabad -29 as Statutory Auditors to audit the accounts of the Corporation for the F.Y.2019-20 in terms of Section 37(1) of the State Financial Corporations Act, 1951.**
- 3. To declare dividend on equity shares.**

For and on behalf of the Board

Sd/-

**MANAGING DIRECTOR**

Place: Hyderabad

Date: 08-07-2019

N.B.:

1. The Share Transfer Book and Register of members of the Corporation will be closed from **15.07.2019** to **31.07.2019** (both days inclusive). Shareholders are requested to intimate the Corporation the change of address, if any, immediately.
2. The Board of Directors have recommended a dividend of 2% (₹ 2/- per equity share) on paid up equity share capital for the financial year 2018-19.
3. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself/herself, but a proxy so appointed shall not have any right to speak at the meeting. The proxy form, duly stamped and executed, must reach the General Manager(F&A), Head Office of the Corporation not less than two clear days before the date fixed for the Meeting.
4. The list of shareholders is available at the Head Office of the Corporation for purchase at ₹ 50/- per copy.

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## DIRECTORS' REPORT

Dear Shareholders,

The Board of Directors have pleasure in presenting the 63<sup>rd</sup> Annual Report on the business and operations of the Corporation together with the Accounts for the financial year ended 31<sup>st</sup> March, 2019.

### I. ECONOMIC OUTLOOK:

#### 1. Global Economy

The global growth moderated to 3.6% in 2018 with both the developed and the emerging markets witnessing slow growth. Fiscal support in the form of US\$ 1.5 trillion tax cuts and enhanced Government spending enabled the US economy to advance strongly. However, the protectionist policies by the US, uncertainty over Brexit and slowing Gross Domestic Product growth in other advanced economies including Euro Zone, Japan, the UK, Canada accentuated the slowdown. Meanwhile continued easing in China's GDP growth also pulled down overall growth of the developing world.

The financial markets also witnessed increased volatility in 2018. Oil prices remained

volatile throughout the year. Looking ahead, global economic growth is expected to decelerate to around 3% in 2019.

#### 2. Indian Economy

The Indian economy continues to remain one of the fastest growing economy in 2018-19. Though the growth of GDP moderated to 6.8 percent in 2018-19 from 7.2 percent in 2017-18, prospects of pickup in growth in 2019-20 is expected from the private investment and accelerated consumption. Inflation was contained at 3.4 percent during 2018-19. Core inflation on the other hand remained elevated at 5.8% in FY 2019 as against 4.6% in the previous year. Higher oil prices in the first half of FY 2019 and stickiness in the health and



M/s. Jayasree Maruthi Alloys, Anantapuramu District





M/s. Life Span Private Limited, RCPuram, Medak District

education components drove the core CPI higher. Growth in manufacturing sector showed slow down due to lack of domestic and external demand. Owing to the higher spending by the state Governments for providing affordable housing and building infrastructure, the Construction activity has shown growth and also likely to support investment demand in the economy.

Against this backdrop, India is still a beacon of growth. Structural changes such as Insolvency and Bankruptcy Code and stabilisation of GST are expected to provide impetus to economic activity. Low inflation, accommodative monetary policy and Government income support to farmers are also likely to support domestic economic activity.

### 3. STATES ECONOMY

#### Andhra Pradesh State:

Andhra Pradesh is the first state in the country to have enacted the Industrial Single Window Clearance. The new industries to register with the single-window to obtain clearances quickly. It also simplified procedures for getting industrial clearances. The state also has separate acts for development in sectors such as

solar power, electronic hardware and food processing. The state is ranked as number one state in Ease Of Doing Business.

The Government of Andhra Pradesh has come up with M-Parks ( Micro, Small and Medium Enterprises park) policy with the idea of having one M-Park in each of the assembly constituencies. Focus of the M-Park is on manufacturing and identified certain sectors like small engineering, fabrication, automobiles and textiles that have larger employment creation.

In April 2017, Kia Motors, Korea's oldest manufacturer of motor vehicles signed a Memorandum of Understanding (MOU) with the Government of Andhra Pradesh, India, to build a new manufacturing facility in Anantapur

District with a capital investment of 1.1 Billion USD. The commercial trial production in the manufacturing facility commenced during January 2019 and is expected to begin regular production in the 2nd half of 2019 and produce approximately 300,000 units per year.

Ongoing Visakhapatnam-Chennai industrial corridor

project once completed is expected to attract investments of worth USD 16.7 billion and generate more than 50,000 jobs.

The key sectors of the state include Drugs & Pharmaceuticals, Agricultural & Allied Activities, chemicals and petroleum and Tourism. As of January 2019, the state had 19 operational Special Economic Zones across diversified sectors which include textiles and apparel, food processing, footwear and leather products, multi-product, pharma, IT SEZs etc. Being surplus power generating state, the Government delivers 24X7 reliable and quality power across the industrial, commercial and domestic sectors of the state.

The State Government has put in place VISION 2029 primarily focussing on job creation through MSMEs, Economic Growth, Start up



M/s. Tagoor Laboratories Pvt Ltd., West Godavari District

Ecosystem, Infrastructure Development and Social Development and boost up to Agriculture and Fisheries.

### Telangana State:

Telangana State GSDP stood at Rs 8.67 trillion in 2018-19, service sector being the major contributor in the GSDP of Telangana. Hyderabad being the major IT hub of the state across the country, the value of IT exports from the state of Telangana has been significant. Further, the launch of IT-Hub in November 2015 has created the opportunity for more start ups in the country.

Easy access to capital city along with infrastructure is benefiting in overall development of the State. Majority of the multinational companies holds production base



M/s. AV Designers & Interiors, Ranga Reddy District

in Hyderabad. Information technology and pharmaceutical sectors are the fastest growing sectors of the state and driving the economic development of Telangana. IT policies introduced by Government of Telangana has given impetus to the IT sector in the state.

The key sectors of the state include IT & ITES, Pharmaceuticals, Agricultural & Allied Activities and Tourism. As of March 2018, the state has 170 industrial parks. As of January 2019, Telangana had 29 operational Special Economic Zones, 57 notified Special Economic Zones and 63 formally approved Special Economic Zones.

The vibrant policy initiatives undertaken by the Government for industrial development have

paved the way for the accelerated development of the State. Telangana State Industrial Project Approval and Self-Certification System (TS-IPASS) Act, 2014' is enabling in speedy processing of applications for issue of various clearances required for setting up of industries at a single point, based on the self-certificate provided by the entrepreneur.

The Growth prospect for the State economy looks much better with the visionary administration of the state and is expected to sustain in the coming years also, as the fruits of the on-going programmes are unleashed.

## II. BUSINESS PERFORMANCE:

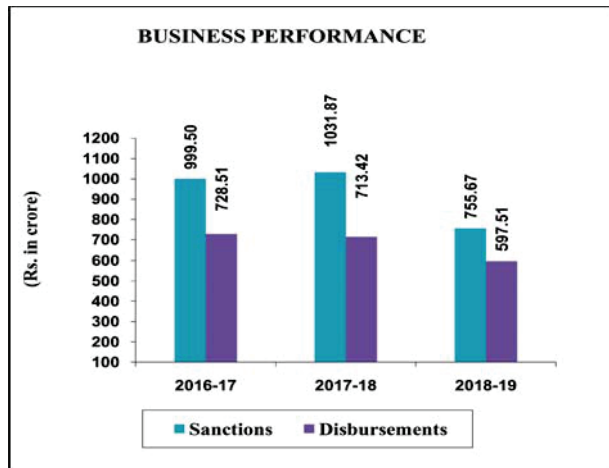
The Corporation posted satisfactory performance in its business operations during the FY 2018-19. These performances indicate the zeal for striving hard in competitive market conditions and continue to grow year on year.

### 1. Sanctions and Disbursements:

During the current financial year the Corporation sanctioned ₹ 755.67 crores in comparison to ₹1031.87crores in the previous year.

The Corporation made disbursement to the tune of ₹ 597.51 crores registering a decline of

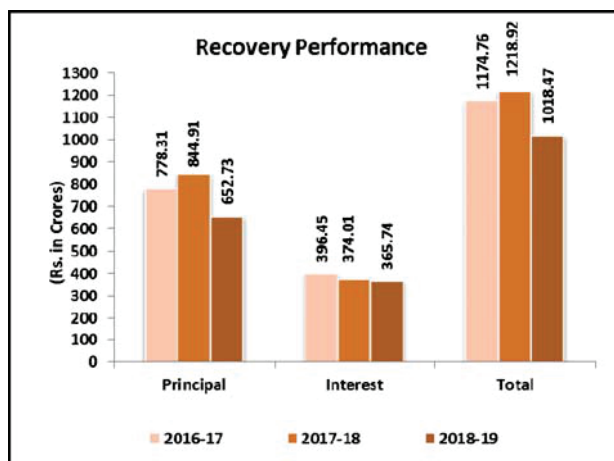




16.25% when compared to disbursements of ₹ 713.42 crores during the FY 2017-18.

## 2. Recovery Performance:

The Corporation continued its best efforts in the recovery front during FY 2018-19 and mopped up ₹1018.47 crores against ₹1218.92 crores achieved during the previous year. The principal collections stood at ₹652.73 crores as against ₹844.91 crores in the previous year. The interest income declined to ₹365.74 Crores during the



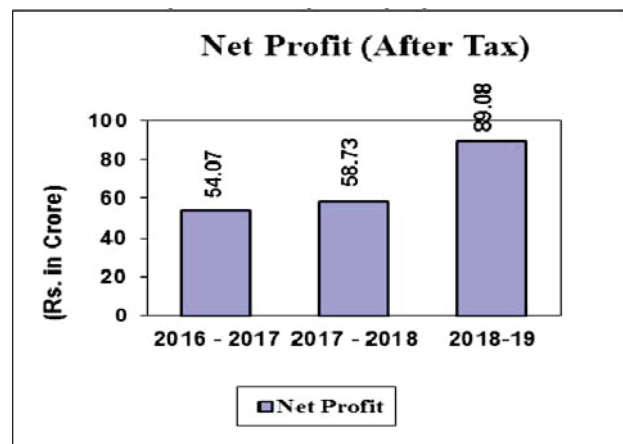
current financial year from ₹ 374.01 Crores during the previous year.

## III. FINANCIAL PERFORMANCE:

### 1. Net Profit:

The Corporation earned a net profit of ₹89.08 Crores during the FY 2018-19 after providing for taxation, NPAs and performance incentive etc. The net profit during the year recorded a huge jump from ₹ 58.73 crores during 2017-18, registering a growth of 51.68%.

### 2. Income and Expenditure

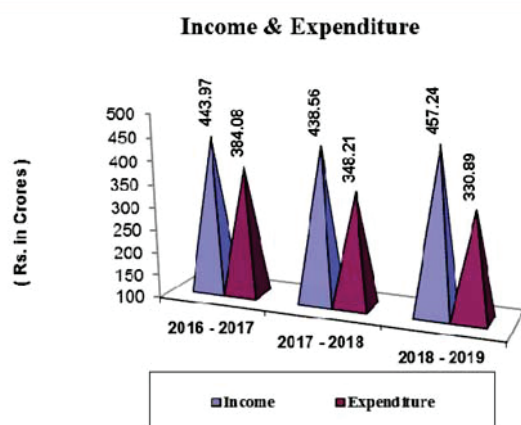


The total income of the Corporation during 2018-19 increased by 4.26% to ₹ 457.24 crores from ₹438.56 crore in 2017-18. While interest income stood at ₹365.74 crores as against ₹374.01 crores in 2017-18, recording a decline of 2.21%. The other income stood at



M/s. Honey Enterprises, Nellore District

₹91.50 crores during FY 2018-19 as against ₹ 64.55 crores during 2017-18. The decrease in interest income was mainly due to reduction in loan outstanding. During the year the total expenditure decreased to ₹330.89 crores from ₹348.21 crores. The decrease in the total expenditure was on account of decreased interest costs and write off of bad debts during the year.



During the FY 2018-19, the interest expense decreased by 13.69%. The borrowings by the end of the year reduced by ₹308.49 crores, which resulted in reduced borrowing cost. The borrowings cost decreased to ₹143.72 crores in 2018-19 from ₹166.52 crores in 2017-18.

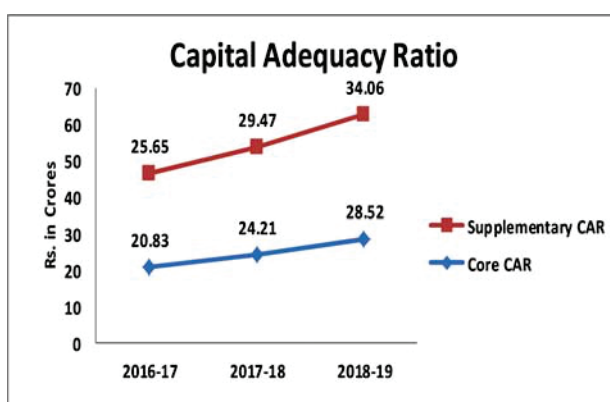
### 3. Net Worth:

The net worth of the Corporation improved to ₹705.22 crores as on 31.03.2019 from ₹628.57 crores as on 31.03.2018 registering a growth of 12.19%.

### 4. Capital Adequacy Ratio (CAR):

The Core Capital Adequacy Ratio at the end of FY 2018-19 stood at 28.52% as against 24.21% in 31.03.2018.

The Supplementary Capital Adequacy Ratio



stood at 34.06% as on 31.03.2019 as against 29.47% in 31.03.2018. The increase in Capital Adequacy Ratio is mainly on account of increased net profit resulting in increase in Reserves & Surplus from ₹ 693.43 crores as on 31.03.2018 to Rs. 781.10 crores during 2018-19.

### 5. Loan Portfolio

The total loan portfolio contracted to ₹2115.33 crores as on 31.03.2019 (comprises of ₹1919.40 crores in standard category and ₹195.93 crores in sub-standard category) from ₹2205.87 crores in 31.03.2018, reflecting a negative growth of 4.10%. The total loans and advances, net of NPA provision, reduced by 4.10 % to ₹2027.66 crores in the year 2018-19 as against ₹2114.33 crores in the year 2017-18.



M/s. Blue Berry Ice Creams, Ranga Reddy District

### 6. Performance in certain key parameters

The per employee performance in the key parameters in 2018-19 vis-à-vis 2017-18 was as under:

(₹ in lakhs)

Performance Indicator	2018-19	2017-18
Per employee Sanctions	298.68	377.97
Per employee Disbursements	236.16	261.33
Per employee Recovery	402.55	446.49
Per employee Net profit	35.21	21.51
Per employee Operating profit	49.94	33.10

### 7. Treasury Investments

The Corporation continued to invest the surplus amounts in mutual funds approved by the Board, duly balancing the liquidity position. During 2018-19, the income from treasury operations was ₹4.56 crores as against ₹2.12 crores in 2017-18.

### 8. Non-Fund Based Activities

APSFC is the Corporate Agent for LIC of India, United India



Insurance Company limited, M/s CholaMandam General Insurance and Religare Health Insurance, for marketing the insurance products. During the year, the corporation earned commission of ₹ 38.85 Lakhs from distribution of insurance products.

#### IV. RESOURCE MANAGEMENT:

##### 1. Resource Mobilization

During the financial Year 2018-19, the Corporation did not raise any fresh resources except for availing ₹ 48.00 crores from State Bank of India, Commercial Branch, Hyderabad from the undrawn portion of earlier sanctioned term loan.

SIDBI with a view to limit its exposure to SFCs,

has now totally stopped refinancing to SFCs. The other sources available to the Corporation to meet its resource gap are term loans from commercial banks/ issue of Non-SLR Bonds.

##### 2. Resource Deployment:

The Corporation has repaid borrowings of ₹ 108.20 Crores to Non-SLR Bondholders, ₹ 78.01

crores to SIDBI towards LOC/Refinance instalments and ₹ 170.38 crores was repaid towards principal instalments of Commercial Banks. The Corporation utilised the internal generations to meet the repayment commitments and the disbursements during the FY 2018-19.

##### 3. Borrowing Costs:

Keeping in view the long association with the bankers and good repayment track record, the Corporation continued its persuasion efforts with Commercial banks for reduction in rate of interest to One Year MCLR. The weighted average cost of borrowings increased to 9.39% in 2018-19 from 9.14% in the previous year due to upward revision in the interest rates by the banks.



## V. QUALITY INITIATIVES:

### 1. Asset Quality:

The Corporation continued to face the challenges in the asset quality. Standard assets stood at ₹1919.40 crores in 2018-19 as against ₹2001.30 crores in 31.03.2018. The Sub-Standard category assets have declined to ₹195.93 crores from ₹204.57 crores. The Gross NPA stood at 9.26% as at 31.03.2019 as against 9.27% in 31.03.2018. The Corporation has written off the total assets in Doubtful and loss category and made an additional provision of 35% of the net outstanding in sub-standard assets.

### 2. NPA Management:

The Corporation has conducted NPA Review meetings at periodical intervals during 2018-19 under the Chairmanship of the Managing Director/JMD besides recovery reviews at frequent intervals. The Corporation settled the sticky accounts through One Time Settlement of NPA accounts. The Corporation has restructured deserving loan accounts involving an outstanding amount of ₹12481.83 lakhs (Previous year ₹15666.74 lakhs).

### 3. Asset Liability Management:

The Corporation has put in place Asset Liability Management Committee (ALCO) for effective Asset Liability Management. The interest rate scenario, maturity pattern of assets and liabilities, cash flows of the Corporation, funds acquisitions and analysis of NPA etc. are reviewed during the year.

### 4. Risk Management:

The Corporation has sound Credit Risk Management Framework and developed Credit Risk Rating Models. These models provide scientific method of assessing credit risk. The review of these models are undertaken



M/s. Creative Vinyls Pvt Ltd., Mahabubnagar District



M/s. Satya Exports, Prakasam District

The Corporation's approach to training, identifies the functional and mandatory training needs for employees at different cadres and addresses the same through nomination for important external training programmes and seminars / Trade fairs etc., conducted by premiere institutions of the Country.

During the financial year 2018-19, the Corporation has nominated 114 officers of

periodically to ensure their efficacy. The monitoring of Prudential Exposure Norms for Single Borrower, Group Borrower, Unsecured and substantial exposure norms is being followed.

different cadres to five external training programmes conducted by reputed institutions in the country.

## 5. Human Resources

### Initiatives:

The Corporation has staff strength of 244 employees on rolls as on 31.03.2019. The Officers are from various disciplines such as Management, Engineering, Chartered Accountancy, Cost Accountancy, Company Secretary, Legal etc.



M/s. M.S Industries & Spirits Private Limited, Sangareddy District

The Corporation believes in creating job satisfaction to employees by rewarding them for their performance and motivating them. Horizontal movement of Officers across different functions is encouraged to provide them with wider exposure. During the FY 2019, promotions were awarded to the eligible employees.



M/s. Styrax Life Sciences Pvt Ltd, Visakhapatnam District

## VI. BUSINESS INITIATIVE:

### 1. MSME Facilitation Centres

Termed as the 'Engine of Growth', MSME played a prominent role in the development of the country in terms of employment opportunities for about 50 million people which is second biggest employment provider after agriculture sector. MSMEs contribute about 8% to the Indian GDP.

To address various concerns of new entrepreneurs in setting up industry, it is important to have guidance from experienced persons and MSME facilitation centre plays a pivotal role. APSFC, with its experienced professional work force has set up MSME FACILITATION CENTRES in each district of Andhra Pradesh. These centres at the district

level will function to provide the guidance and support to the entrepreneurs.

### 2. National SC-ST HUB ( NSSH)

As a part of implementation of the National SC-ST Hub (NSSH) initiative of the Central Government, the Andhra Division of the Corporation organised the SC-ST awareness programmes in all the districts of the Andhra Pradesh to promote the entrepreneurial skills of the SC-ST entrepreneurs. The Division also planned up the activities as per the guidelines such as vendor development, Exhibitions & Trade fairs and Skill Development training programmes for the benefit of the SC-ST entrepreneurs.



### 3. Introduction of YES Scheme

The Corporation with a view to have special focus on Young Entrepreneurs for establishing Micro and Small Industries introduced “YOUNG ENTREPRENEURS SCHEME”. This scheme aims to provide financial support to young entrepreneurs of Andhra Pradesh for setting up / expanding their units in Micro and Small manufacturing /service enterprises.



M/s. Unicrate Packaging Pvt. Ltd, Ranga Reddy District

### VII. DIVIDEND:

The Board of the Directors of the Corporation recommended a dividend of 2% on paid up equity share capital (PY 2.00%) to the shareholders for the FY 2019. The Corporation has been declaring dividend to the shareholders since FY2011-12.

The outgo on account of dividend including dividend Distribution Tax works out to ₹ 3.96 crores ( PY ₹ 3.96 crores).

### VIII. LOOKING FORWARD:

Way ahead, the Corporation's focus will be to maintain the quality of its loan assets , improving the operational & financial

parameters and more so on improving the client base through better customer service, realign the business policies, practices and methods to suit the present competitive scenario. Further the Corporation is always in the pursuit of identifying new schemes for financing. The Corporations strategy to focus on MSME in a big way through organising business development campaigns at frequent intervals to facilitate one to one interaction with the entrepreneurs.

### IX. STATUTORY, AGS AUDIT AND INTERNAL AUDIT:

The AG's audit team completed the audit of Annual Accounts of the Corporation for the year 2017-18 during the year. The Corporation appointed M/s.G.S.Madhav Rao &Co.,





M/s. Sunray Metallurgical Industries Pvt Ltd, Visakhapatnam District

Hyderabad, as Statutory Auditors, to conduct the audit of the books of account of the Corporation for the F.Y. 2018-19.

The Corporation has put in place the Internal Audit Division which is responsible for internal audit. The internal audit team administers audit of Branch Offices and the Head Office. The Audit Committee of the Board oversees overall internal audit function and guides in developing effective internal audit.

## **X. CORPORATE GOVERNANCE:**

The Corporation is committed to adopt best practices of Corporate Governance in its functioning. The principles of Accountability, Transparency and Independence are adhered to protect the interest of various stake holders.

The Corporation complies with all the statutory requirements and reviews its policies from time to time.

The Board of the Corporation meets regularly and monitors the performance, issues guidelines and reviews various aspects such as loan policy, recovery policy, exposure limits, business plans, performance in key result areas of operations, overall assessment of

financial position actuals vis-à-vis approved budgets and other policy matters besides according loan sanctions.

The Corporation, in order to ensure good corporate governance practices in its functioning, has put in place an Audit Committee. The members of the Committee are experienced professionals in the fields of finance and industry.

## **XI. ACKNOWLEDGEMENTS:**

The Board expresses their sincere thanks to the Government of India, State Governments- Government of Andhra Pradesh and Government of Telangana, RBI, Securities and Exchange Board of India, other regulatory



authorities for their continued co-operation, guidance and support.

The Directors would like to take this opportunity to express sincere thanks to Valued customers for their continued patronage and support. The

Directors acknowledge with deep appreciation the cooperation extended by all shareholders, banks and financial institutions, Debenture trustees, rating agencies and Share Transfer agent. The Directors also take this opportunity to place on record deep appreciation for the hard work and dedication of the employees of the Corporation.

For and on behalf of the Board

**SIDDHARTH JAIN I.A.S.**  
**MANAGING DIRECTOR**

Place : Hyderabad

Date : 08.07.2019

# 63<sup>rd</sup> Annual Report 2018 - 19

## Annual Accounts and Financial Statements





## AUDITORS' REPORT

To  
The Members of  
Andhra Pradesh State Financial Corporation

### Report on the Financial Statements

We have audited the accompanied financial statements of **Andhra Pradesh State Financial Corporation** ("the Corporation"), which comprise the Balance Sheet as at 31st March 2019, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (Notes to Accounts).

### Managements Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Corporation in accordance with the form of Annexure C and D of the regulation 87 of the Andhra Pradesh State Financial Corporation General Regulations 2004 framed as per Section 48 of State Financial Corporations Act 1951 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Corporation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements subject to Note No.2 of Notes to Accounts, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Corporation as at 31st March, 2019;
- (b) in the case of the Profit and Loss Account, of the profit of the Corporation for the year ended on that date, and
- (c) in the case of the Cash Flow Statement, of the cash flows of the Corporation for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. As required by the Section 37 of the Act, 1951, we report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion proper books of accounts as required by the Act have been kept by the Corporation so far as appears from our examination of those books
- (c) The Balance Sheet, Profit and Loss account dealt with by this report are in agreement with the books of accounts
- (d) In our opinion, the Balance Sheet, Profit and Loss account comply with the form of Annexure C and D of the Regulation 87 of the Andhra Pradesh State Financial Corporation General Regulations, 2004 framed as per Section 48 of the Act;
- (e) In our opinion Corporation has complied with provisions of Section 7 and 8 of the State Financial Corporations Act, 1951 as amended by SFC (Amendment) Act, 2000, regarding borrowings and deposits.

**for G.S.MADHAVA RAO & CO.,**  
Chartered Accountants  
(Registration No.001907S)

Place: Hyderabad  
Date: 08-07-2019

**S. MADHUSUDANA SARMA**  
Partner  
M.No.028604  
**UDIN:19028604AAAABG6304**

## Balance Sheet as at 31st March, 2019

	Schedule	2019	(₹ in lakhs) 2018
<b>Capital and Liabilities</b>			
Share Capital	<b>A</b>	<b>20600.99</b>	20600.99
Loans Pending Conversion to Share Capital	<b>B</b>	<b>1334.00</b>	1334.00
Reserve Fund and Other Reserves	<b>C</b>	<b>78110.55</b>	69342.64
Borrowings	<b>D</b>	<b>130048.99</b>	160908.13
Current Liabilities & Provisions	<b>E</b>	<b>36262.68</b>	25092.72
<b>TOTAL:</b>		<b>266357.21</b>	277278.48
<b>Property and Assets :</b>			
Cash & Bank Balances	<b>F</b>	<b>11599.04</b>	12553.28
Investments	<b>G</b>	<b>39.79</b>	3540.27
Loans & Advances (Net of NPAs provision)	<b>H</b>	<b>202765.54</b>	211432.57
Fixed Assets	<b>I</b>	<b>40485.44</b>	40413.51
Other Assets	<b>J</b>	<b>11467.40</b>	9338.85
<b>TOTAL:</b>		<b>266357.21</b>	277278.48
Accounting Policies	<b>O</b>		
Notes on Accounts	<b>P</b>		

Note : The Schedules referred to above form an integral part of the Balance Sheet  
As per our Report of Even Date

for **G.S. MADHAVA RAO & Co.**  
Chartered Accountants  
(Registration No.001907S)

**SIDDHARTH JAIN**  
Managing Director

**JAYESH RANJAN**  
Joint Managing Director

**S. MADHUSUDANA SARMA**  
M.No.028604  
Partner

**K. JAGADISH PRASAD**  
Director

Place : Hyderabad  
Date : 08-07-2019

## Profit and Loss Account for the year ended 31st March, 2019

	Schedule	Current Year	(₹ in lakhs) Previous Year
<b>Income</b>			
Interest on Loans & Advances		<b>36573.96</b>	<b>37401.51</b>
Other Income	<b>K</b>	<b>9150.33</b>	6454.89
<b>TOTAL :</b>		<b>45724.29</b>	43856.40
<b>Expenditure :</b>			
Interest and other Financial Expenses	<b>L</b>	<b>14371.51</b>	16652.23
Personnel Expenses	<b>M</b>	<b>6965.29</b>	5183.14
Administrative Expenses	<b>N</b>	<b>726.08</b>	642.96
Depreciation	<b>I</b>	<b>291.68</b>	318.12
Bad Debts written off		<b>10734.33</b>	12024.97
<b>TOTAL :</b>		<b>33088.89</b>	34821.42
<b>Operating Profit c/f</b>		<b>12635.40</b>	9034.98

Contd. in next page

Note : The Schedules referred to above form an integral part of the Balance Sheet

As per our Report of Even Date

for **G.S. MADHAVA RAO & Co.**  
Chartered Accountants  
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**SIDDHARTH JAIN**  
Managing Director

**JAYESH RANJAN**  
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**S. MADHUSUDANA SARMA**  
M.No.028604  
Partner

**K. JAGADISH PRASAD**  
Director

Place : Hyderabad  
Date : 08-07-2019

Contd. from previous page :

	Schedule	Current Year	(₹ in lakhs) Previous Year
<b>Operating Profit b/f</b>		<b>12635.40</b>	<b>9034.98</b>
<b>Add :</b>			
Income tax provision for earlier years written back		0.00	1.70
Deferred Tax Asset (DTA)		49.23	(61.93)
Excess Provision Written back on NPA and STD Assets		211.94	0.00
<b>Profit before provisions</b>		<b>12896.57</b>	8974.75
<b>Less :</b>			
Provision on STD & SSD Assets		0.00	337.17
Provision for Income tax		3875.79	2614.42
Provision for incentive to employees		112.25	150.00
Provision for erosion in value of investments		0.48	0.00
		<b>3988.52</b>	3101.59
<b>Net Profit carried to P&amp;L appropriation a/c</b>	<b>C1</b>	<b>8908.05</b>	5873.16

Note : The Schedules referred to above form an integral part of the Balance Sheet

As per our Report of Even Date

for **G.S. MADHAVA RAO & Co.**  
Chartered Accountants  
(Registration No.001907S)

**SIDDHARTH JAIN**  
Managing Director

**JAYESH RANJAN**  
Joint Managing Director

**S. MADHUSUDANA SARMA**  
M.No.028604  
Partner

**K. JAGADISH PRASAD**  
Director

Place : Hyderabad  
Date : 08-07-2019



**Schedule A**

(₹ in lakhs)

		<b>31.03.2019</b>	31.03.2018
<b>Share Capital :</b>			
Authorised :			
50000000 Ordinary Shares of ₹ 100/- each		<b>50000.00</b>	<u>50000.00</u>
Issued, subscribed and Paid up:			
a. 16505074 Ordinary Shares of ₹ 100/- each fully paid	16505.07		16505.07
Less: Surrendered Share Capital pending re-issue	<u>32.83</u>		<u>32.83</u>
		<b>16472.24</b>	16472.24
b. 30,16,000 Ordinary Shares of ₹ 100/- each fully paid up - Pending allotment		<b>3016.00</b>	3016.00
		<b>19488.24</b>	19488.24
c. 1112750 Shares of ₹ 100/- each fully paid (issued under Sec.4A(1) of the SFCs Act as Special Class of Shares)		<b>1112.75</b>	1112.75
<b>TOTAL :</b>		<b>20600.99</b>	20600.99

**Schedule B**

(₹ in lakhs)

**Loans Pending conversion to Share Capital :**

		<b>31.03.2019</b>	31.03.2018
Loan Pending Conversion to Share Capital		<b>946.00</b>	946.00
Loan Pending Conversion to Special Share Capital		<b>388.00</b>	388.00
<b>TOTAL</b>		<b>1334.00</b>	1334.00

## Schedule C

(₹ in lakhs)

### Reserve Fund & other Reserves :

	31.03.2019	31.03.2018
a. Reserve Fund (under Sec.35 of SFCs Act,1951)	53.40	53.40
b. Special Reserve Fund (u/s.35A of SFCs Act,1951)	250.00	250.00
c. Reserve (U/s.36(1)(viii) of I.T.Act,1961)	14641.52	12443.09
d. Revaluation Reserve (on Land & Buildings)	27643.31	27643.31
e. Profit and Loss Account	35522.32	28952.84
<b>TOTAL :</b>	<b>78110.55</b>	69342.64

## Schedule C1

(₹ in lakhs)

	Current Year	Previous Year
<b>Profit and Loss Appropriation Account :</b>		
Net Profit carried from Profit & Loss Account	8908.05	5873.16
Less: Transfer to Reserve U/s.36(1)(viii) of I.T.Act,1961	2198.43	1341.37
Balance	6709.62	4531.79
Less: Proposed Dividend and dividend tax	397.16	397.16
Add: Profit brought forwarded from Previous year	28952.84	24852.88
	35265.30	28987.51
'Add: Additional Provision on Sub-std assets	257.02	(34.67)
<b>Balance carried to Schedule 'C'</b>	<b>35522.32</b>	28952.84

**Schedule D**

(₹ in lakhs)

	<b>31.03.2019</b>	31.03.2018
<b>Borrowings :</b>		
<b>1. Non-SLR Bonds</b> (Guaranteed by Government of A.P.)		
9.20% Series - III 2008	<b>0.00</b>	2000.00
8.35% Series - IV 2010	<b>2420.00</b>	4840.00
9.48% Series - V 2012	<b>20000.00</b>	20000.00
9.15% Series -VI 2013	<b>25600.00</b>	32000.00
9.75% Series -VII 2014	<b>5800.00</b>	5800.00
9.85% Series -VIII 2014	<b>15000.00</b>	15000.00
<b>Sub-total</b>	<b>68820.00</b>	79640.00
<b>2. Small Industries Development Bank of India (SIDBI)</b>	<b>18141.83</b>	25943.23
Refinance U/s 7(5) of the SFCs Act, 1951		
<b>3 Term Loans from Banks</b>	<b>43087.16</b>	55324.90
<b>TOTAL :</b>	<b>130048.99</b>	160908.13

## Schedule E

(₹ in lakhs)

	31.03.2019	31.03.2018
<b>Current Liabilities &amp; Provisions :</b>		
<b>A. Current Liabilities :</b>		
1. Earnest Money Deposit	200.72	83.39
2. Down payment (Inter-se Transfer/Sec.29)	529.08	668.34
3. Party's share of initial investment	0.00	4.00
4. Borrowings from bank (SOD)	8990.39	3856.45
5. Seed capital assistance	58.15	55.75
6. Sundry Deposits	2728.15	2303.11
7. Dividend Subvention Fund	114.09	114.09
8. Deposit for service charges	90.73	111.05
9. Accrued interest on Borrowings	843.73	1022.67
10. Outstanding expenses	240.99	226.49
11. Proposed dividend	329.44	329.44
12. Deposits from Customers	2312.48	1780.60
13. Other Liabilities	5813.17	5608.92
	<b>22251.12</b>	16164.30
<b>B. Provisions :</b>		
1. Provision for Income-tax	9513.81	5570.31
2. Contingent Provision against Standard Assets	1252.40	1334.75
3. Provision for retirement benefits of employees	2945.35	1723.36
4. Provision for incentive to employees	300.00	300.00
	<b>14011.56</b>	8928.42
<b>TOTAL:</b>	<b>36262.68</b>	25092.72

## Schedule F

	31.03.2019	(₹ in lakhs) 31.03.2018
<b>Cash and Bank Balances :</b>		
a. Cash and Cheques on hand	<b>4011.22</b>	5887.83
b. Balances with Banks :		
i) Reserve Bank of India	<b>1.19</b>	1.19
ii) SBI & Other Scheduled Banks	<b>8224.32</b>	7495.65
	<b>12236.73</b>	13384.67
Less : Book overdraft	<b>637.69</b>	831.39
<b>TOTAL :</b>	<b>11599.04</b>	12553.28

## Schedule G

	31.03.2019	(₹ in lakhs) 31.03.2018
<b>Investments :</b>		
<b>Investments held for Maturity :</b>		
i) Shares acquired pursuant to underwriting agreements under sec.25(1)(c) of the SFCs Act, 1951		
a. Non-redeemable Preference Shares fully paid	<b>2.25</b>	2.25
b. Equity Shares fully paid	<b>13.37</b>	13.37
ii) Other equity shares fully paid	<b>81.55</b>	81.55
iii) Investment of Special Share Capital under Sec.4A(1) of the SFCs Act, 1951 in Redeemable Preference Shares fully paid.	<b>4.53</b>	4.53
<b>Treasury Investments :</b>		
- Short term investments in liquid funds	<b>0.00</b>	3500.00
	<b>101.70</b>	3601.70
<b>Less :</b>		
Provision against investments	<b>61.91</b>	61.43
<b>TOTAL :</b>	<b>39.79</b>	3540.27



## Schedule H

### Loans and Advances :

(₹ in lakhs)

#### Classification of Loans and Advances :

	31.03.2019	31.03.2018
a. General Loans	152159.20	162587.66
b. Transport Loans	74.38	118.98
c. Loans under Good Entrepreneurs Scheme	9946.64	10442.58
d. Working Capital Term Loans	38121.67	34001.78
e. Loans under Marketing Assistance Scheme	8155.12	10437.57
	208457.01	217588.57
Add i) Interest Accrued on Standard Assets	3013.30	2935.21
ii) Other Expenses - Loanee Accounts	63.08	63.25
	211533.39	220587.03
Less: Provision against Non Performing Assets	8767.85	9154.46
<b>TOTAL :</b>	<b>202765.54</b>	<b>211432.57</b>

**Schedule I****Fixed Assets :**

(₹ in lakhs)

Sl. Particulars No.	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 31.03.2018	Additions	Deductions / adjustments	As at 31.03.2019	Up to 31.03.2018	Deductions For the year	Up to 31.03.2019	As at 31.03.2019 As at 31.03.2018
1 Land - Freehold	10024.34	1.80	-	<b>10026.14</b>				10026.14 10024.34
2 Land For Development:								
Freehold	4840.14	-	-	<b>4840.14</b>				<b>4840.14</b> 4840.14
Lease hold	22561.03	-	-	<b>22561.03</b>				<b>22561.03</b> 22561.03
3 Buildings	4536.57	0.00	-	<b>4536.57</b>	2,007.28	252.93	<b>2,260.21</b>	<b>2,276.36</b> 2,529.29
4 Lifts	27.08	-	-	<b>27.08</b>	21.06	0.90	<b>21.96</b>	<b>5.12</b> 6.02
5 Computer Equipment	936.24	13.96	-	<b>950.20</b>	911.20	0.00	<b>924.36</b>	<b>25.84</b> 25.04
6 Motor Vehicles	122.34	-	-	<b>122.34</b>	53.43	0.00	<b>63.77</b>	<b>58.57</b> 68.91
7 Furniture & Fixtures, Electrical installations and Office Equipment.	476.52	5.54	0.22	<b>481.84</b>	367.35	0.16	<b>381.54</b>	<b>100.30</b> 109.17
<b>TOTAL</b>	43,524.27	21.29	0.22	<b>43,545.34</b>	3,360.32	0.16	<b>3651.84</b>	<b>39893.50</b> 40163.94
Buildings under construction	248.40	341.47	0.00	<b>589.87</b>				<b>589.87</b> 248.40
Core Financial Solution-WIP	1.17	0.90		<b>2.07</b>				<b>2.07</b> 1.17
<b>TOTAL</b>	43,773.84	363.66	0.22	<b>44,137.28</b>	3,360.32	0.16	<b>3,651.84</b>	<b>40,485.44</b> 40413.51
Previous year figures	43550.31	1084.71	982.66	<b>43550.31</b>	2978.91	241.54	<b>3042.56</b>	<b>40507.75</b> 40507.75

**Notes to the schedule :**

- 1) Gross Block of Buildings as on 31.03.2019 includes an amount of ₹ 30.25 lakhs (Original cost - ₹ 19.83 lakhs) on leasehold land.
- 2) Land & Buildings were revalued during 2013-14 based on the valuation certificates of registered Valuers and revaluation reserve is created to the extent of ₹ 27643.31 lakhs (including existing revaluation reserve of ₹ 1711.35 lakhs created during 2002-03) and depreciation is charged on the revalued amounts.
- 3) Depreciation on Buildings was charged on revalued amounts, due to which an additional depreciation debited to Profit and Loss Account of ₹ 81.36 lakhs for the year (PY ₹ 90.40 lakhs)

## Schedule J

### Other Assets :

	31.03.2019	(₹ in lakhs) 31.03.2018
Loans & Advances to Staff	<b>611.36</b>	691.35
Accrued interest on staff advances and others	<b>382.54</b>	373.70
Other receivables	<b>280.01</b>	221.93
Deferred Tax Asset	<b>749.47</b>	700.24
Stock of Stationery	<b>5.04</b>	5.07
Disbursements under self employment scheme receivable from Government	<b>21.36</b>	21.36
Margin Money to SC/ST reimbursable from Govt.	<b>47.51</b>	52.47
Deferred Guarantee Commission	<b>355.20</b>	480.00
Income tax and Advance tax	<b>8602.94</b>	6353.60
Deposits	<b>67.90</b>	65.75
Other Current Assets	<b>344.07</b>	373.38
<b>TOTAL :</b>	<b>11467.40</b>	9338.85

## Schedule K

### Other Income :

	2018-19	(₹ in lakhs) 2017-18
Bad Debts written-off recovered	<b>6987.29</b>	4137.20
Service charges	<b>393.34</b>	459.92
Upfront Fee/ Commitment Charges	<b>241.42</b>	313.38
Sale of Application Forms	<b>3.16</b>	3.53
Income from investments in liquid funds	<b>455.65</b>	212.03
Interest on Bank Deposits	<b>38.88</b>	44.88
Interest on Staff advances	<b>68.17</b>	64.82
Premium on pre-mature closure of Accounts	<b>286.70</b>	401.13
Profit on sale of assets	<b>0.00</b>	0.09
Commission on Insurance	<b>38.85</b>	40.54
Rent received & Other income	<b>636.87</b>	777.37
<b>TOTAL :</b>	<b>9150.33</b>	6454.89

## Schedule L

### Interest and other Financial Expenses :

	2018-19	(₹ in lakhs) 2017-18
Interest on Borrowings from SIDBI	2021.47	2968.15
Interest on Non-SLR Bonds	7390.04	8020.03
Interest on borrowings from Banks & others	4579.07	5299.62
Interest on Loan Pending Conversion to Share Capital	70.95	70.95
Interest on Deposits from Customers & Others	145.76	143.50
Guarantee Commission to Govt. of A.P.	124.80	124.80
Service tax paid	5.37	9.61
Other financial / Service charges	34.05	15.57
<b>TOTAL :</b>	<b>14371.51</b>	<b>16652.23</b>

## Schedule M

### Personnel Expenses :

	2018-19	(₹ in lakhs) 2017-18
Salaries and Allowances :		
a. Managing Director	0.00	12.02
b. Others	5265.89	4591.66
Medical Expenses :		
a. Managing Director	0.67	1.62
b. Others	91.45	82.53
Contribution to Provident Fund	419.58	382.59
Gratuity (including contribution to Group Gratuity Scheme)	1102.33	32.20
Leave Travel Concession	15.67	23.86
Staff Training Expenses	19.31	2.78
Staff Welfare Expenses	50.39	53.88
<b>TOTAL :</b>	<b>6965.29</b>	<b>5183.14</b>

## Schedule N

### Administrative Expenses :

(₹ in lakhs)

	2018-19	2017-18
Travelling Expenses :		
i) Managing Director	14.61	12.21
ii) Directors	2.50	1.29
iii) Others	69.26	69.91
Sitting Fees to Directors	0.83	0.46
Rent, Taxes & Insurance	109.29	88.26
Postage, Telegrams & Telephones	57.59	59.83
Motor Car Expenses	143.56	138.99
Printing & Stationery	24.42	25.87
Publicity & Advertisement	19.25	5.77
Books, Periodicals & Newspapers	1.82	2.07
Repairs & Maintenance of office equipment & assets	36.55	28.89
Office Maintenance Expenses	88.47	92.18
Building Maintenance Expenses	12.15	7.35
Bank Charges & Commission	4.85	6.00
Remuneration to Auditors :		
i) Audit fees	3.20	3.20
ii) Tax Audit Fee	0.55	0.61
iii) Expenses	1.71	1.40
Legal Charges	1.46	7.63
Professional & Consultancy charges	13.58	13.32
Power charges	71.44	55.55
Board Meetings/AGM Expenses	4.77	4.61
Membership fees/Subscriptions to institutions	6.29	1.78
Loss on sale of assets	0.03	0.00
Other Expenses	37.90	15.78
<b>TOTAL:</b>	<b>726.08</b>	<b>642.96</b>



## Schedule O

### Significant Accounting Policies

#### General

1. **The Financial Statements** have been prepared under the historical cost convention, (other than revalued land & buildings), by following the going concern concept. These Financial Statements are in accordance with the accounting principles Generally Accepted in India and conform to the prevailing statutory provisions of the State Financial Corporations Act, 1951, and other provisions, unless otherwise stated.
2. **Method of Accounting**  
  
The financial statements are prepared on Accrual basis.
3. **Revenue Recognition.**  
  
Income and expenditure are accounted on accrual basis. In the case of Non-Performing Assets and investments, the income is recognized to the extent of realization in accordance with norms prescribed by SIDBI.
4. **Fixed assets**, except land and buildings which are revalued, are stated at their original cost, less depreciation, comprising of the purchase price and attributable cost of bringing the asset to working condition for its intended use.
5. **Depreciation** is provided on the written down value method at the rates prescribed under the Income Tax Rules, 1962.
6. **Investments** are stated at Purchase Price less provision, for erosion in the value of investment made, in accordance with the guidelines prescribed by SIDBI.
7. **Loans & Advances - Provision / Write off**
  - (i) Provision against loans classified as Standard Assets and Non-Performing Assets, is made in accordance with the guidelines on asset classification and provisioning prescribed for State Financial Corporations by SIDBI.
  - (ii) Loans & Advances classified as Loss, Doubtful-3, Doubtful-2 and Doubtful-1 are fully written off.

## 8. Provision for Income Tax

Provision for Income Tax is made in accordance with the provisions of the Income Tax Act, 1961 applicable for the year.

## 9. Appropriation of recoveries

Amounts received from borrowers is first appropriated to recover Other Expenses incurred on their behalf, thereafter to Interest and lastly to Principal. Whereas the amounts realized through sale of primary assets are first appropriated to Other Expenses, thereafter to Principal and lastly to Interest.

Receipts under One Time Settlement Scheme (OTS) are appropriated against the crystallized liability as per the OTS approval, in the order of, Other Expenses, Interest and Principal.

## 10. Retirement Benefits

Liability for gratuity and leave encashment (defined benefits) is determined and provided for on the basis of actuarial valuations at the year end.

As per our Report of Even Date

for **G.S. MADHAVA RAO & Co.**  
Chartered Accountants  
(Registration No.001907S)

**SIDDHARTH JAIN**  
Managing Director

**JAYESH RANJAN**  
Joint Managing Director

**S. MADHUSUDANA SARMA**  
M.No.028604  
Partner

**K. JAGADISH PRASAD**  
Director

Place : Hyderabad  
Date : 08-07-2019

## Schedule- P

### Notes on Accounts

#### 1. Share Capital

The Corporation has received an Equity Contribution of ₹ 10879.00 lakhs from Government of Andhra Pradesh by way of land of Ac 271-39 guntas at Gajularamaram, Qutubullapur Mandal, Rangareddy district. (Ac.33-11 guntas of land by way of alienation and Ac.238-28 guntas of land by way of 99 years lease, both at ₹ 40.00 lakhs per acre during the year 2007-08). Out of the total Equity Contribution of ₹10879.00 lakhs, the Corporation has allotted and issued Shares to the extent of ₹ 7863.00 lakhs and the balance amount of Rs.3016.00 lakhs was kept as Share Capital Pending Allotment.

The Government of Telangana vide G.O.Ms No.195 dated 29.10.2015 issued orders for resumption of land allotted to the Corporation. The Honourable High Court ordered status quo on the resumption of the land.

#### 2. Asset Classification and Provisioning

The contingent provision for Standard Assets is 0.25% on Assets covered under Micro and Small Enterprises (MSEs), 0.75% for Assets covered under Commercial Real Estate- Residential Housing (CRE-RH), 1.00% on Assets covered under Commercial Real Estate (CRE), 0.40% on others and 5% on rescheduled accounts. The general provisioning for Sub-Standard is 15%, for Doubtful-1 at 25%, Doubtful-2 at 40%, for Doubtful-3 and Loss at 100%.

The asset classification and provisioning is made in accordance with the guidelines issued by SIDBI. The provisioning requirement as per guidelines against Standard Assets and non-performing assets is provided in the Profit & Loss Account. An additional provision of 35% of the net Sub Standard Assets is maintained over and above the mandatory requirement as buffer recycling provision. An amount of ₹ 257.02 lakhs has been written back to the appropriation account, since the additional provision made is in excess of the required buffer provision. The assets classified under Doubtful-1, Doubtful-2, Doubtful-3 and Loss categories are fully written off.

The asset category wise details of the outstanding loans as on 31.03.2019 and provision made are as follows:

(₹ in lakhs)

Asset Category	Current Year – 2018-19			Previous Year – 2017-18		
	Gross	Provision	Net	Gross	Provision	Net
Standard	188927.14	1233.65	187693.49	197194.94	1315.99	195878.95
Int. in Std.	3013.30	18.75	2994.55	2935.21	18.76	2916.45
<b>STD-Assets</b>	<b>191940.44</b>	<b>1252.40</b>	<b>190688.04</b>	<b>200130.15</b>	<b>1334.75</b>	<b>198795.40</b>
Sub-Standard	19592.96	2938.94	16654.02	20456.88	3068.53	17388.35
<b>NPA-Assets</b>	<b>19592.96</b>	<b>2938.94</b>	<b>16654.02</b>	<b>20456.88</b>	<b>3068.53</b>	<b>17388.35</b>
<b>Total-Assets</b>	<b>211533.40</b>	<b>4191.34</b>	<b>207342.06</b>	<b>220587.03</b>	<b>4403.28</b>	<b>216183.75</b>
<b>Addl. Prov.</b>						
Sub-Standard	—	5828.91	5828.91	—	<b>6085.93</b>	<b>6085.93</b>
Doubtful-1	—	—	—	—	—	—
<b>Grand Total</b>	<b>211533.40</b>	<b>10020.25</b>	<b>201513.15</b>	<b>220587.03</b>	<b>10489.21</b>	<b>210097.82</b>

### 3. Loans and Advances

Letters seeking confirmation of outstanding balances in loan accounts were sent by the Corporation to borrowers. Confirmations received from few of the borrowers.

### 4. Contingent liabilities not provided for in respect of

- Suits filed against the Corporation by the borrowers and others is estimated at ₹ 1164.51 lakhs (Previous year - ₹ 666.73 lakhs).
- Service Tax matters ₹ 105.69 lakhs (Previous year Rs. 110.44 lakhs).
- Capital Contracts remaining to be executed ₹ 610.40 lakhs.

- A onetime guarantee commission is paid to the Government of Andhra Pradesh on the Non-SLR Bonds raised during any year. The same is absorbed over the tenure of the Bonds. Guarantee commission of ₹ 124.80 lakhs absorbed during F.Y. 2018-19 (Previous year ₹ 124.80 lakhs). The balance to be absorbed is ₹ 355.20 lakhs as on 31.03.2019.

### 6. Retirement benefits of employees:

The retirement benefits of employees viz, Gratuity and Leave Encashment are assessed every year as per the Actuarial valuations. The Gratuity Ceiling was enhanced from ₹ 10.00 lakhs to ₹ 20.00 lakhs and accordingly enhanced provision of ₹ 1100.56 lakhs is charged to Profit and Loss Account and the same was paid to Life Insurance Corporation of India/ Employees.

The leave encashment is paid as and when due and ₹ 525.38 lakhs was paid to the employees during the year and the same is charged to the Provision Account. The additional amount of provision of ₹ 646.82 lakhs is charged to the Profit and Loss Account under Personnel expenses.

7. The Corporation made additional provision of ₹ 112.25 lakhs towards performance incentive for the year 2018-19.

## 8. Status Of Income Tax Assessments

The Income tax assessments are completed up to the Assessment Year 2015-16.

## 9. Deferred Tax Asset (DTA)

During the year, the Deferred Tax Asset to the tune of ₹ 49.23 lakhs is recognized due to increase in provision for retirement benefits of employees during the year. The Deferred Tax Asset stood at ₹ 749.47 lakhs as at 31<sup>st</sup> March, 2019 (Previous Year - ₹ 700.24 lakhs).

## 10. Investment of surplus funds

The Corporation invested its surplus funds in liquid funds and fixed deposits as part of cash flow management to maximize the returns and earned ₹ 494.53 lakhs. (Previous Year - ₹ 256.91 lakhs).

## 11. One Time Settlement

During the year, under One Time Settlement, the Corporation waived interest/penal interest of ₹ 6717.60 lakhs (Previous year - ₹ 729.80 lakhs) for settling the bad and doubtful loans and for regularization of the defaulted loan accounts including the accounts written off.

## 12. Deposits from Customers

Deposits from customers of ₹ 2312.48 lakhs as on 31.03.2019 (Previous year ₹ 1780.60 lakhs) received towards fulfillment of Collateral security is shown in current liabilities.

## 13. Status of Re organization

As per the provisions of Andhra Pradesh State Re-organization Act 2014, after obtaining the prior approval of Government of India, the scheme of Re-organization was considered by the Board of Directors in their meeting held on 22.12.2015 and approved at the General Body meeting held on 21.01.2016. The scheme has been forwarded to the Government of India for sanction and the approval is awaited.

## 11. Related Party Disclosures

Sri Siddharth Jain, IAS., Managing Directors of the Corporation is the key managerial personnel during the year.

Managing Director's Salary and other payments are shown under Personnel and Administrative expenses in Schedule M and N respectively.



## 12. Disclosures in compliance with SIDBI's guidelines:

### A) Capital:

- a.
  - i) Core Capital Risk Weighted Adequacy Ratio (CRAR) 28.52% (PY 24.21%)
  - ii) Supplementary Capital Risk weighted Adequacy Ratio 34.06% (PY 29.47%)
- b. Amount of subordinated debt raised and outstanding as Tier II capital ... NIL (PY Nil)
- c.
  - i. Net worth ... ₹ 70521.63 lakhs (PY ₹ 62857.15 lakhs)
  - ii. Risk weighted Assets ... ₹ 247256.38 lakhs (PY ₹ 259669.52 lakhs)
- d. Shareholding Pattern:

(₹ in lakhs)

Sl.No.	Shares held by	Equity Share Capital	Share Capital pending allotment	Special Share Capital	Total	% of holding
1.	State Govt.	14114.087	3016.00	556.375	17686.462	85.85
2.	SIDBI	2330.987	—	556.375	2887.362	14.02
3.	LIC of India	21.655	—	—	21.655	0.11
4.	Individuals, Co-op. Banks, PF Trusts etc.	5.511			5.511	0.02
	<b>Total</b>	<b>16472.24</b>	<b>3016.00</b>	<b>1112.750</b>	<b>20600.990</b>	<b>100.00</b>

- e. Loan Pending Conversion to Share Capital as on 31.03.2019.

(₹ in lakhs)

Loan Pending Conversion to Share Capital	IDBI	State Government	Total 31.03.2019	Total 31.03.2018
Ordinary Share Capital	946.00	—	946.00	946.00
Special Share Capital	194.00	194.00	388.00	388.00
<b>Total</b>	<b>1140.00</b>	<b>194.00</b>	<b>1334.00</b>	<b>1334.00</b>

**B) ASSET QUALITY AND CREDIT CONCENTRATION :**

a. Percentage of net NPAs to net Loans & Advances: 5.37% (P.Y 5.38%)

b. Value and percentage of net NPAs to Net Loans and Advances:

(₹ in lakhs)

Asset category	2018-19			2017-18 % to total net loans
	Net Loans	Net NPAs	% to total net loans	
Standard	190688.04	—	—	—
Sub-standard	10825.11	10825.11	5.37%	5.38%
<b>Total</b>	<b>201513.15</b>	<b>10825.11</b>	<b>5.37%</b>	<b>5.38%</b>

c. Provisions for the year :

(₹ in lakhs)

Sl. No.	Assets & Others	Current Year	Previous Year
1.	Loans & Advances: Standard Assets	-82.35	319.69
2.	Income Tax	3875.79	2612.72
3.	Provision for incentives to employees	112.25	150.00
4.	Provision for Non-Performing Assets	-386.61	17.48
5.	Provision for Erosion in value of investments	0.48	—
	<b>Total</b>	<b>3519.08</b>	<b>3099.89</b>

d. i) Movement in net NPAs:

(₹ in lakhs)

Description	2018-19
Gross NPA as on 01 <sup>st</sup> April	20456.88
Add: Additions – Fresh NPAs during the year	14054.35
<b>Sub-Total</b>	<b>34511.23</b>
Less:	
(i) Upgradation	3380.98
(ii) Recoveries (excl. recoveries made from up gradation accounts)	2668.26
(iii) Technical/prudential Written off	8869.03
<b>Total</b>	<b>19592.96</b>

d. ii) Written off movement:

(₹ in lakhs)

Description	Current Year	Previous Year
Opening Balance of Prudential Written Off	57314.07	49430.91
Add: Technical/Prudential Written Off during year excl. branch written off	10734.33	12024.97
<b>Sub- Total</b>	<b>68048.40</b>	<b>61455.88</b>
Less: Recoveries made from previously technical/prudential Written off	6987.29	4136.80
Less: Written off from account level	63.66	5.01
<b>Total</b>	<b>60997.46</b>	<b>57314.07</b>

e. **Credit exposure** as a percentage to capital funds and to total assets in respect of:

Sl. No.	Borrower	% to Capital funds	% to total assets
1	the largest single borrower other than group	6.12	1.97
2	the largest borrower group	10.89	3.51
3	10 largest single borrowers other than group	25.31	8.17
4	10 largest borrower groups	34.06	10.98

### C. Particulars of Accounts Restructured

(₹ in Lakhs)

		CDR Mechanism		SME Debt Restructuring		Others	
		C.Y.	P.Y.	C.Y.	P.Y.	C.Y.	P.Y.
Standard advances restructured	No. of Borrowers	—	—	—	—	35	50
	Amount outstanding	—	—	—	—	11626.71	14673.20
	Sacrifice(diminution in the fair value)	—	—	—	—	- Nil -	- Nil -
Sub-standard advances restructured	No. of Borrowers	—	—	—	—	4	7
	Amount outstanding	—	—	—	—	855.12	993.54
	Sacrifice(diminution in the fair value)	—	—	—	—	- Nil -	- Nil -
TOTAL	No. of Borrowers	—	—	—	—	39	57
	Amount outstanding	—	—	—	—	12481.83	15666.74
	Sacrifice(diminution in the fair value)	—	—	—	—	- Nil -	- Nil -

**D) LIQUIDITY**

Maturity pattern of rupee assets &amp; liabilities:

(₹ in lakhs)

Items	< = 1 yr	> 1 yr & upto 3 yr	> 3 yr & upto 5 yr	> 5 yr & upto 7 yr	> 7 yr & upto 10 yr	> 10 yr	Total
Rupee assets	53229.13	78420.73	54605.14	25899.43	3811.80	40877.17	256843.40
Rupee liabilities	70617.21	70208.25	14720.00	0.00	0.00	65775.62	221321.08
Surplus/ (Deficit)	(17388.08)	8212.48	39885.14	25899.43	3811.80	(24898.45)	35522.32
Cum. Surplus	(17388.08)	(9175.60)	30709.54	56608.97	60420.77	35522.32	—
Surplus/ (Deficit)%	(24.62)	11.70	270.96	—	—	(37.85)	—

**E) OPERATING RESULTS**

Sl No.	Item	2018-19	2017-18
1.	Interest income as percentage to average working funds	13.91%	13.42%
2.	Non-interest income as a percentage to average working funds	3.48%	2.32%
3.	Non-interest income as a percentage of operating expenses	113.03%	102.55%
4.	Operating profit as a percentage to average working funds	4.80%	3.24%
5.	Return on average assets	3.39%	2.11%
6.	Operating profit per employee (Rs. lakhs)	49.94	33.10
7.	Net profit per employee (Rs. lakhs)	35.21	21.51
8.	Weighted Average cost of borrowing as on 31 <sup>st</sup> March.	9.39%	9.14%

As per our Report of Even Date

for **G.S. MADHAVA RAO & Co.**  
Chartered Accountants  
(Registration No.001907S)

**SIDDHARTH JAIN**  
Managing Director

**JAYESH RANJAN**  
Joint Managing Director

**S. MADHUSUDANA SARMA**  
M.No.028604  
Partner

**K. JAGADISH PRASAD**  
Director

Place : Hyderabad  
Date : 08-07-2019

## Cash Flow Statement

	2018-19	2017-18
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Profit before tax &amp; provisions</b>	<b>12635.40</b>	<b>9034.98</b>
Add:		
Depreciation	291.68	318.12
Bad Debts Written off	10734.33	12024.97
Deferred Guarantee Commission	124.80	124.80
Less:		
Profit on sale of Fixed Assets (Net of loss on sale)	(0.03)	0.09
Retirement benefits paid	525.38	547.36
Dividend on shares	0.00	0.00
<b>Cash from Operations</b>	<b>23,260.86</b>	<b>20,955.42</b>
Adjustment for :		
Decrease in advances	(1455.07)	8772.84
Decrease in borrowings	(30859.14)	(25778.19)
Decrease in deposits	0.00	0.00
Increase/Decrease in other assets	(170.02)	28.46
Increase/Decrease in other Liabilities	6086.81	3897.41
Direct Taxes paid (Net)	(2113.90)	(262.38)
<b>Net cash from Operating Activities</b>	<b>(5250.46)</b>	<b>7,613.56</b>
<b>B. CASHFLOW FROM INVESTMENT ACTIVITIES :</b>		
Purchase/ Sale of investments	3500.00	(3500.00)
Purchase of Fixed Assets	(363.66)	(223.91)
Sale of Fixed Assets	0.03	0.12
Sale of investments		
Dividend on shares		
<b>Net cash from investment activities</b>	<b>3136.37</b>	<b>(3723.79)</b>
<b>C. OTHER CASH FLOWS :</b>		
Increase in Share Capital	-	-
Loan pending conversion to Share Capital	-	-
Dividend Paid and Dividend tax paid	(114.88)	(114.17)
Other net cash flows	1274.73	375.87
<b>Net cash flows (A+B+C)</b>	<b>(954.24)</b>	<b>4,151.47</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(954.24)</b>	<b>4,151.47</b>
<b>Cash and Cash equivalents at the beginning of the year</b>	<b>12553.28</b>	<b>8401.81</b>
<b>Cash and Cash equivalents at the end of the year</b>	<b>11599.04</b>	<b>12553.28</b>

As per our Report of Even Date

for **G.S. MADHAVA RAO & Co.**  
Chartered Accountants  
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**SIDDHARTH JAIN**  
Managing Director

**JAYESH RANJAN**  
Joint Managing Director

**S. MADHUSUDANA SARMA**  
M.No.028604  
Partner

**K. JAGADISH PRASAD**  
Director

Place : Hyderabad  
Date : 08-07-2019



## Business, Sources and Uses of Funds

		(₹ in lakhs)	
		2018-2019	2017-2018
<b>I</b>	<b>BUSINESS</b>		
	<b>NET EFFECTIVE SANCTION</b>		
<b>a</b>	<b>Term Loan</b>		
i	Micro & Small Enterprises	43719.75	57524.76
ii	Medium Enterprises	9325.00	15130.48
	<b>Sub-total</b>	<b>53044.75</b>	<b>72655.24</b>
<b>b</b>	<b>Others</b>		
i	Short Term Loan / WCTL	15786.36	17083.88
ii	Others - Commercial & Residential Complexes	2345.00	15205.71
	<b>Sub-total</b>	<b>18131.36</b>	<b>32289.59</b>
	<b>Total I (a+b)</b>	<b>71176.11</b>	<b>104944.83</b>
<b>II</b>	<b>USES OF FUNDS</b>		
<b>1</b>	<b>DISBURSEMENTS</b>		
<b>a</b>	<b>Term Loan</b>		
i	Micro & Small Enterprises	29104.66	36609.08
ii	Medium Enterprises	11780.58	13052.76
	<b>Sub-total</b>	<b>40885.24</b>	<b>49661.84</b>
<b>b</b>	<b>Others</b>		
i	Short Term Loan (WCTL)	14226.72	14569.92
ii	Others - Commercial & Residential Complexes	4638.90	7110.10
	<b>Sub-total</b>	<b>18865.62</b>	<b>21680.02</b>
	<b>Total 1 (a+b)</b>	<b>59750.86</b>	<b>71341.86</b>

## Business, Sources and Uses of Funds

		(₹ in lakhs)	
		2018-2019	2017-2018
<b>2</b>	<b>REPAYMENTS</b>		
i	Refinance / LOC / TL / Principal - SIDBI	7801.40	14318.75
ii	Non SLR Bonds	10820.00	7000.00
iii	Others - Bank term loans	17037.74	29409.44
iv	Soft Loan - NEF (to SIDBI)	0.00	0.00
v	Soft Loan - Others	0.00	0.00
	<b>Total(2)</b>	<b>35659.14</b>	<b>50728.19</b>
<b>3</b>	<b>REVENUE PAYMENTS</b>		
i	Interest on Refinance/LOC - SIDBI	2021.47	2968.15
ii	Interest on loan-in-lieu of Capital	70.95	70.95
iii	Interest on Non - SLR Bonds	7390.04	8020.03
iv	Interest on Other Borrowings	4579.07	5299.62
v	Financial charges	185.18	168.68
vi	Guarantee Commission to Govt. of A.P.	124.80	124.80
vii	Administrative / Establishment expenses	6469.37	5826.10
viii	Income tax paid	2113.90	2127.22
ix	Capital expenditure	363.66	223.91
x	Other cash outgoings	704.59	400.93
xi	Closing cash & Bank Balance and STDs	11599.04	16053.28
	<b>Total(3)</b>	<b>35622.07</b>	<b>41283.67</b>
	<b>Total II (1 to 3)</b>	<b>131032.07</b>	<b>163353.72</b>

## Business, Sources and Uses of Funds

		(₹ in lakhs)	
		2018-2019	2017-2018
<b>III SOURCES OF FUNDS</b>			
<b>1</b>	<b>Opening Cash &amp; Bank balance</b>	16053.28	8401.81
<b>2</b>	<b>Increase in Share Capital</b>	0.00	0.00
<b>3</b>	<b>BORROWINGS</b>		
i	Refinance / LOC - SIDBI	0.00	0.00
ii	Bank - LOC / other borrowing	4800.00	24950.00
iii	Soft loan - NEF & MUN (Reimb. from SIDBI)	0.00	0.00
	<b>Total(3)</b>	<b>4800.00</b>	<b>24950.00</b>
<b>4</b>	<b>RECEIPTS AGAINST</b>		
i	Recovery of Principal	58285.33	80353.35
ii	Subsidies	0.00	0.00
iii	Soft Loan - NEF	2.26	0.19
iv	Soft Loan - Others	0.14	0.00
v	Other cash inflows	6166.77	5791.97
	<b>Total(4)</b>	<b>64454.50</b>	<b>86145.51</b>
<b>5</b>	<b>REVENUE RECEIPTS</b>		
i	Recovery of interest	36573.96	37401.51
ii	Other receipts	9150.33	6454.89
	<b>Total(5)</b>	<b>45724.29</b>	<b>43856.40</b>
	<b>TOTAL III (1 to 5)</b>	<b>131032.07</b>	<b>163353.72</b>

## Details of Series-wise Non-SLR Bonds outstanding as on 31.03.2019

(₹ in lakhs)

Sl. No.	Series No.	Date of Issue	Year of redemption	Coupon Rate	Present Rate	Amount
1	IV	December 21, 2009	December 29, 2019	8.35%	*8.55%	2420.00
2	V	February 29, 2012	March 28, 2022	9.48%	*9.68%	20000.00
3	VI	January 11, 2013	March 20, 2023	9.15%	9.15%	25600.00
4	VII	January 29, 2014	March 24, 2024	9.75%	9.75%	5800.00
5	VIII	March 25, 2014	March 28, 2024	9.85%	9.85%	15000.00
					<b>Total</b>	<b>68820.00</b>

**\* The Corporation did not exercise the call option and hence paying additional interest of 0.2% p.a. over and above the Coupon rate.**

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# 63<sup>rd</sup> Annual Report 2018 - 19

## Tables on Corporate Performance



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TABLE - 1

SUMMARY OF APPLICATIONS RECEIVED AND DISPOSED DURING THE YEAR 2018-2019 AND CUMULATIVE UPTO 31-03-2019

(Amount ₹ in lakhs)

Sl No	Particulars	During 2018-2019										Since inception to 31st March 2019									
		Composite loans					Small Scale Units					Others					Total				
		General Loans		S.R.T.Os.		Total	General Loans		S.R.T.Os.		Total	General Loans		S.R.T.Os.		Total	General Loans		S.R.T.Os.		Total
		No.	Amount	No.	Amount		No.	Amount	No.	Amount		No.	Amount	No.	Amount		No.	Amount	No.	Amount	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
<b>1 Applications pending at the beginning of the year:</b>																					
	a) Term Loans	0	0	24	6093	0	0	0	8	2007	32	8100									
	b) Working Capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	c) Special Capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>24</b>	<b>6093</b>	<b>0</b>	<b>0</b>	<b>8</b>	<b>2007</b>	<b>32</b>	<b>8100</b>										
<b>2 Applications received :</b>																					
	a) Term Loans	0	0	485	84573	0	0	35	10589	520	95162										
	b) Working Capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	c) Special Capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>485</b>	<b>84573</b>	<b>0</b>	<b>0</b>	<b>35</b>	<b>10589</b>	<b>520</b>	<b>95162</b>	<b>4502</b>	<b>72999</b>	<b>1670426</b>	<b>5910</b>	<b>20758</b>	<b>9701</b>	<b>870790</b>	<b>110002</b>	<b>2566476</b>	
<b>3 Total Applications:</b>																					
	a) Term Loans	0	0	509	90666	0	0	43	12596	552	103262										
	b) Working Capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	c) Special Capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>509</b>	<b>90666</b>	<b>0</b>	<b>0</b>	<b>43</b>	<b>12596</b>	<b>552</b>	<b>103262</b>										
<b>4 Applications rejected &amp; withdrawn:</b>																					
	a) Term Loans	0	0	21	7623	0	0	3	449	24	8072										
	b) Working Capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	c) Special Capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>21</b>	<b>7623</b>	<b>0</b>	<b>0</b>	<b>3</b>	<b>449</b>	<b>24</b>	<b>8072</b>	<b>941</b>	<b>275</b>	<b>7229</b>	<b>152950</b>	<b>160</b>	<b>503</b>	<b>956</b>	<b>126088</b>	<b>9286</b>	<b>279816</b>
<b>5 Applications considered for financial assistance:</b>																					
	a) Term Loans	0	0	488	83043	0	0	40	12147	528	95190										
	b) Working Capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	c) Special Capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>488</b>	<b>83043</b>	<b>0</b>	<b>0</b>	<b>40</b>	<b>12147</b>	<b>528</b>	<b>95190</b>	<b>20451</b>	<b>4228</b>	<b>66441</b>	<b>1548475</b>	<b>5756</b>	<b>20341</b>	<b>9073</b>	<b>832068</b>	<b>101721</b>	<b>2405112</b>
<b>6 Pending applications as on 31-03-2019</b>																					
	a) Term Loans	0	0	27	16678	0	0	3	1084	30	17762										
	b) Working Capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	c) Special Capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>27</b>	<b>16678</b>	<b>0</b>	<b>0</b>	<b>3</b>	<b>1084</b>	<b>30</b>	<b>17762</b>										
<b>7 Applied amount in applications sanctioned:</b>																					
	a) Term Loans	0	0	461	64835	0	0	37	12593	498	77428										
	b) Working Capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	c) Special Capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>461</b>	<b>64835</b>	<b>0</b>	<b>0</b>	<b>37</b>	<b>12593</b>	<b>498</b>	<b>77428</b>	<b>20451</b>	<b>4228</b>	<b>65729</b>	<b>1447708</b>	<b>5752</b>	<b>20319</b>	<b>8754</b>	<b>745251</b>	<b>100686</b>	<b>2217506</b>
<b>8 Pending applications as a % of Applications dealt with:</b>																					
				5.30	18.39			6.98	8.61	5.43	17.20										
<b>9 Pending applications as a % of Applications considered for financial assistance:</b>																					
				5.53	20.08			7.50	8.92	5.68	18.66										

TABLE - 2

**SANCTIONS AND DISBURSAL OF LOANS DURING THE YEAR 2018-2019 AND SINCE INCEPTION UPTO 31-03-2019**

(Amount ₹ in lakhs)

Sl No	Particulars	During 2018-2019										Since inception to 31st March 2019									
		Small Scale Units					Others					Small Scale Units					Others				
		Mini, Composite & Fisheries Loans		General Loans		S.R.T.Os.		S.R.T.Os.		Total		Mini, Composite & Fisheries Loans		General Loans		S.R.T.Os.		Others		Total	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
<b>A SANCTIONS:(Gross)</b>																					
	i) TERM LOANS	0	0	461	63766	0	0	37	11802	498	75568	20451	4106	59087	1314861	5101	19714	8550	653199	93189	1991880
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	4238	3826	0	0	1	14	4239	3840
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	1901	1471	652	389	72	171	2625	2031
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	498	613	0	0	135	887	633	1500
	<b>TOTAL (A)</b>	<b>0</b>	<b>0</b>	<b>461</b>	<b>63766</b>	<b>0</b>	<b>0</b>	<b>37</b>	<b>11802</b>	<b>498</b>	<b>75568</b>	<b>20451</b>	<b>4106</b>	<b>65724</b>	<b>1320771</b>	<b>5753</b>	<b>20102</b>	<b>8758</b>	<b>654271</b>	<b>100686</b>	<b>1999250</b>
<b>B LOAN REVIVALS:</b>																					
	i) TERM LOANS	0	0	6	1938	0	0	4	1950	10	3888	236	82	358	36647	28	125	81	34979	703	71834
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	62	73	0	0	0	0	62	73
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	4	2	6	5	0	0	10	6
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	<b>TOTAL (B)</b>	<b>0</b>	<b>0</b>	<b>6</b>	<b>1938</b>	<b>0</b>	<b>0</b>	<b>4</b>	<b>1950</b>	<b>10</b>	<b>3888</b>	<b>236</b>	<b>82</b>	<b>424</b>	<b>36722</b>	<b>34</b>	<b>130</b>	<b>81</b>	<b>34979</b>	<b>775</b>	<b>71913</b>
<b>C CANCELLATIONS:</b>																					
	i) TERM LOANS	0	0	91	25376	0	0	7	7546	98	32921	3849	1688	11799	402861	1207	5745	919	211491	17774	621785
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	1814	1785	0	0	1	14	1815	1799
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	342	232	103	73	29	91	474	396
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	93	175	0	0	25	159	118	334
	<b>TOTAL (C)</b>	<b>0</b>	<b>0</b>	<b>91</b>	<b>25376</b>	<b>0</b>	<b>0</b>	<b>7</b>	<b>7546</b>	<b>98</b>	<b>32921</b>	<b>3849</b>	<b>1688</b>	<b>14048</b>	<b>405053</b>	<b>1310</b>	<b>5818</b>	<b>974</b>	<b>211756</b>	<b>20181</b>	<b>624314</b>
<b>D NET SANCTIONS:</b>																					
	i) TERM LOANS	0	0	376	40327	0	0	34	6206	410	46534	16838	2500	47649	948348	3922	14094	7709	476987	76118	1441929
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	2486	2114	0	0	0	0	2486	2114
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	1563	1241	555	320	43	80	2161	1641
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	405	438	0	0	110	728	515	1166
	<b>TOTAL (D)</b>	<b>0</b>	<b>0</b>	<b>376</b>	<b>40327</b>	<b>0</b>	<b>0</b>	<b>34</b>	<b>6206</b>	<b>410</b>	<b>46534</b>	<b>16838</b>	<b>2500</b>	<b>52103</b>	<b>952140</b>	<b>4477</b>	<b>14414</b>	<b>7862</b>	<b>477795</b>	<b>81280</b>	<b>1446849</b>
<b>E LOANS DISBURSED:</b>																					
	i) TERM LOANS	0	0	409	41603	0	0	43	18148	452	59751	16838	2500	47509	905563	3922	14094	7695	460572	75964	1382729
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	2486	2114	0	0	0	0	2486	2114
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	1563	1241	555	320	43	80	2161	1641
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	405	438	0	0	110	729	515	1166
	<b>TOTAL (E)</b>	<b>0</b>	<b>0</b>	<b>409</b>	<b>41603</b>	<b>0</b>	<b>0</b>	<b>43</b>	<b>18148</b>	<b>452</b>	<b>59751</b>	<b>16838</b>	<b>2500</b>	<b>51963</b>	<b>909356</b>	<b>4477</b>	<b>14414</b>	<b>7848</b>	<b>461380</b>	<b>81126</b>	<b>1387650</b>
<b>ADDITIONAL INFORMATION:</b>																					
<b>F CLASSIFICATION OF LOAN CANCELLATIONS:</b>																					
a) Out of Current year's sanctions:																					
	i) TERM LOANS	0	0	33	8017	0	0	1	262	34	8279										
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0										
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0										
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0										
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>33</b>	<b>8017</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>262</b>	<b>34</b>	<b>8279</b>										
b) Out of Previous year's sanctions:																					
	i) TERM LOANS	0	0	58	17359	0	0	6	7284	64	24642										
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0										
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0										
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0										
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>58</b>	<b>17359</b>	<b>0</b>	<b>0</b>	<b>6</b>	<b>7284</b>	<b>64</b>	<b>24642</b>										
<b>G EFFECTIVE SANCTIONS:</b>																					
(A + B - F(i))																					
	i) TERM LOANS	0	0	434	57686	0	0	40	13490	474	71176										
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0										
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0										
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0										
	<b>TOTAL (G)</b>	<b>0</b>	<b>0</b>	<b>434</b>	<b>57686</b>	<b>0</b>	<b>0</b>	<b>40</b>	<b>13490</b>	<b>474</b>	<b>71176</b>										

NOTE: THE CUMULATIVE FIGURES REPRESENT REVIVALS ONLY FROM 1988-89 ONWARDS AND REGROUPED WHEREVER REQUIRED.

TABLE - 3

## SCHEME-WISE CLASSIFICATION OF SANCTIONS AND DISBURSEMENTS, VALUE OF OUTPUT AND EMPLOYMENT GENERATED DURING THE YEAR 2018-2019

(Amount ₹ in lakhs)

Sl. No	Scheme of Assistance	Gross Sanctions		Effective Sanctions		Disbursements		Value of output	Employment Generated
		No	Amount	No.	Amount	No.	Amount		
A) TERM LOANS & WORKING CAPITAL									
1	Credit Guarantee Fund Trust For Micro And Small Enterprises	1	50	1	50	3	105	95	10
2	Commercial Complexes	1	60	1	60	2	261	60	4
3	Corporate Loan Scheme	0	0	0	0	1	400	0	0
4	Corporate Loan For CRE Sector	0	0	0	0	0	0	0	0
5	DG Sets	0	0	0	0	0	0	0	0
6	Electro-Medical Equipment Scheme	0	0	1	17	1	17	0	0
7	Emo-borewell Drilling Rigs, Road Laying, Heavy Earth Moving Equipment	0	0	0	0	0	0	0	0
8	Good Entrepreneur Scheme(Term Loans)	4	1797	4	1797	3	1860	17618	484
9	Hospitals, Nursing Homes	5	120	5	120	6	170	770	50
10	Hotels, Motels, Restaurants & Convention Centers	2	389	2	389	2	342	389	10
11	Marketing of SSI and Other Products	41	3051	40	3109	49	2415	110096	377
12	Modernisation	0	0	0	0	0	0	0	0
13	MSME-MTL Scheme	107	16114	106	15918	105	13713	158472	3188
14	Normal Scheme-General Loans	204	48437	187	44256	151	33727	173817	6788
15	Practicing Doctors & Existing Nursing Homes for Acquiring Fixed Assets	105	3518	101	3417	111	3461	5330	929
16	Purchase of Existing Assets	2	293	2	293	2	501	1283	38
17	Residential Complexes	4	1235	4	1235	6	2569	908	75
18	SC/ST-New Scheme- TL To 'SC' Entrepreneurs	0	0	0	0	0	0	0	0
19	SC/ST-New Scheme- TL To 'ST' Entrepreneurs	0	0	1	50	1	15	0	0
20	Senior Successful Entrepreneur (Term Loan)	0	0	0	0	0	0	0	0
21	Single Window Scheme (Term Loan)	1	105	1	105	0	0	291	31
22	Super Entrepreneur Scheme (Term Loan)	0	0	0	0	0	35	0	0
23	Technology Upgradation (RTUF) - Textiles	0	0	0	0	0	0	0	0
24	Tourism Related Facilities	0	0	0	0	0	0	0	0
25	Transport Loans - Passenger Buses/Vehicles	0	0	0	0	0	0	0	0
26	Transport Loans - Others	0	0	0	0	0	0	0	0
27	Young Entrepreneurs Scheme [YES]	21	398	18	360	9	159	1286	157
TOTAL (A)		498	75568	474	71176	452	59751	470417	12141
B) SPECIAL CAPITAL ASSISTANCE									
C) BRIDGE LOANS		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
TOTAL OF (A+B+C)		498	75568	474	71176	452	59751	470417	12141
D) SEED CAPITAL:									
a) Mahila Udyam Nidhi Scheme		0	0	0	0	0	0	0	0
b) Ex-Servicemen Scheme		0	0	0	0	0	0	0	0
c) National Equity Fund Scheme		0	0	0	0	0	0	0	0
TOTAL OF SEED CAPITAL		0	0	0	0	0	0	0	0
E) I.D.B.I./SIDBI Seed Capital		0	0	0	0	0	0	0	0

NOTE: 1) Under the above schemes assistance is extended also to SC/ST entrepreneurs. For further details Table-18 may be referred.

2) Working Capital Number and Amounts are included in the above statement.



TABLE - 4

INDUSTRY-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE), DISBURSED DURING THE YEAR 2018-2019

Sl No	Type of Industry	(Amount ₹ in lakhs)									
		Small Scale Units					Other Units				
		Mini, Composite & Fisheries Loans			General Loans		Sanctions			Amount	
		No	Amount	Sanctions	No	Amount	No	Amount	No	Amount	Disbursed
1	Food products:										
a)	Sugar	0	0	0	0	0	0	0	0	0	0
b)	Others	0	0	0	15	2568	3456	1	1420	786	3988
2	Beverage & Tobacco products:										
a)	Beverage Industry	0	0	0	0	0	20	600	2	1484	1504
b)	Tobacco products	0	0	0	0	0	0	0	0	0	0
3	Textiles:										
a)	Cotton	0	0	0	9	2620	1699	1	380	680	3000
b)	Jute	0	0	0	0	0	0	0	0	0	0
c)	Others	0	0	0	3	302	1006	0	0	0	302
4	Wood products	0	0	0	3	512	672	0	0	0	512
5	Paper & paper products	0	0	0	7	868	1098	1	50	15	918
6	Printing & publishing	0	0	0	5	382	236	0	0	0	382
7	Leather products	0	0	0	0	0	0	0	0	0	0
8	Rubber products	0	0	0	0	0	104	0	0	0	104
9	Chemical products:										
a)	asic Industrial Chemicals Other than Fertilizers	0	0	0	1	50	21	0	0	0	50
b)	Other chemicals and chemical products	0	0	0	35	8831	8967	3	2227	5971	11058
c)	Fertilizers	0	0	0	0	0	0	0	0	0	0
10	Non-Metallic Mineral products:										
a)	Non-Metallic Mineral products	0	0	0	26	3020	2988	1	60	60	3080
b)	Cement	0	0	0	1	20	20	0	0	0	20
11	Transport vehicles, equipment & Spare parts	0	0	0	1	477	477	0	0	0	477
12	Petroleum products	0	0	0	4	169	250	0	0	0	169
13	Basic Metal Industry:										
a)	Iron and steel	0	0	0	9	1211	1713	1	500	342	1711
b)	Non-ferrous	0	0	0	0	0	110	0	0	0	110
14	Metal products Except Machinery and Transport Equipment	0	0	0	3	371	414	0	0	208	371
15	Machinery except electrical Machinery	0	0	0	18	1418	2338	3	940	840	2358
16	Electrical Machinery & appliances	0	0	0	8	1258	1721	0	0	8	1258
17	Misc. Manufacturing industry	0	0	0	10	845	735	0	0	212	845
18	Gas Manufacturing(industrial & domestic)	0	0	0	0	0	0	0	0	0	0
19	Medical loans	0	0	0	0	64	64	0	0	0	64
20	Fisheries loans	0	0	0	0	0	0	0	0	0	0
21	Electricity generation & supplies	0	0	0	0	0	0	0	0	0	0
22	Services										
a)	Hotels	0	0	0	0	0	0	0	0	0	0
b)	Road Transport										
i)	SRTOs	0	0	0	0	0	0	0	0	0	0
ii)	Others	0	0	0	1	13	13	0	0	0	13
c)	Other services	0	0	0	52	5435	5168	0	0	774	5435
23	Other Industries	0	0	0	223	27253	8312	27	7313	6776	34566
<b>TOTAL</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>434</b>	<b>57686</b>	<b>41603</b>	<b>40</b>	<b>13490</b>	<b>18148</b>	<b>59751</b>

TABLE - 5

## REGION / DISTRICT-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) AND DISBURSED DURING THE YEAR 2018 - 2019

(Amount ₹ in lakhs)

Sl. No.	Districts	SMALL SCALE UNITS						OTHER UNITS						ALL UNITS					
		Mini, Comp. Loans & Fisheries Loans			General Loans			Sanctions			Disburse-ments			Sanctions			Disburse-ments		
		Sanctions		Disburse-ments	Sanctions		Amount	No.		Amount	No.		Amount	No.		Amount	No.		Amount
		No.	Amount		No.	Amount													
1 *	ADILABAD	0	0	0	23	1291	1220	0	23	0	353	23	1291	23	1291	1573			
2	HYDERABAD	0	0	0	25	5312	3367	2	25	1600	3348	27	6912	27	6912	6715			
3 *	KARIMNAGAR	0	0	0	17	916	1099	0	17	0	300	17	916	17	916	1399			
4 *	NALGONDA	0	0	0	31	2323	2762	0	31	0	743	31	2323	31	2323	3505			
5 *	RANGA REDDY	0	0	0	33	6910	6147	6	33	3278	1585	39	10188	39	10188	7731			
6 *	WARANGAL	0	0	0	16	1517	976	0	16	0	23	16	1517	16	1517	999			
<b>TOTAL</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>145</b>	<b>18268</b>	<b>15571</b>	<b>8</b>	<b>145</b>	<b>4878</b>	<b>6351</b>	<b>153</b>	<b>23146</b>	<b>153</b>	<b>23146</b>	<b>21922</b>			
7 *	KHAMMAM	0	0	0	28	1062	943	3	28	449	388	31	1511	31	1511	1331			
8 *	MAHABOBNAGAR	0	0	0	14	2993	3056	2	14	240	277	16	3233	16	3233	3333			
9 *	MEDAK	0	0	0	29	5741	4335	3	29	915	614	32	6656	32	6656	4949			
10 *	NIZAMABAD	0	0	0	22	1201	927	1	22	377	1128	23	1578	23	1578	2056			
<b>TOTAL</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>93</b>	<b>10997</b>	<b>9261</b>	<b>9</b>	<b>93</b>	<b>1981</b>	<b>2408</b>	<b>102</b>	<b>12978</b>	<b>102</b>	<b>12978</b>	<b>11669</b>			
11	EAST GODAVARI	0	0	0	22	1928	1371	3	22	2220	3674	25	4148	25	4148	5045			
12	GUNTUR	0	0	0	32	4990	2271	1	32	700	900	33	5690	33	5690	3171			
13	KRISHNA	0	0	0	19	4411	2577	4	19	235	402	23	4646	23	4646	2979			
14 *	SRIKAKULAM	0	0	0	9	326	396	0	9	0	0	9	326	9	326	396			
15 *	VISAKHAPATNAM	0	0	0	12	6212	3435	1	12	1150	1707	13	7362	13	7362	5142			
16 *	VIZIANAGARAM	0	0	0	4	51	110	0	4	0	0	4	51	4	51	110			
17	WEST GODAVARI	0	0	0	5	252	140	2	5	600	1883	7	852	7	852	2023			
<b>TOTAL</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>103</b>	<b>18169</b>	<b>10301</b>	<b>11</b>	<b>103</b>	<b>4905</b>	<b>8565</b>	<b>114</b>	<b>23074</b>	<b>114</b>	<b>23074</b>	<b>18866</b>			
18 *	ANANTHAPUR	0	0	0	11	627	1096	2	11	513	86	13	1140	13	1140	1182			
19 *	CHITTOOR	0	0	0	9	2022	872	1	9	380	380	10	2402	10	2402	1252			
20 *	KADAPA	0	0	0	18	2325	753	1	18	30	30	19	2355	19	2355	783			
21 *	KURNOOL	0	0	0	14	1416	880	0	14	0	208	14	1416	14	1416	1088			
22	NELLORE	0	0	0	21	2144	1040	0	21	0	0	21	2144	21	2144	1040			
23	PRAKASAM	0	0	0	20	1718	1829	8	20	803	120	28	2521	28	2521	1949			
<b>TOTAL</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>93</b>	<b>10252</b>	<b>6471</b>	<b>12</b>	<b>93</b>	<b>1726</b>	<b>824</b>	<b>105</b>	<b>11978</b>	<b>105</b>	<b>11978</b>	<b>7294</b>			
<b>TOTAL OF COASTAL ANDHRA</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>144</b>	<b>22032</b>	<b>13169</b>	<b>19</b>	<b>144</b>	<b>5708</b>	<b>8685</b>	<b>163</b>	<b>27740</b>	<b>163</b>	<b>27740</b>	<b>21855</b>			
<b>TOTAL OF RAYALASEEMA</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>52</b>	<b>6390</b>	<b>3602</b>	<b>4</b>	<b>52</b>	<b>923</b>	<b>704</b>	<b>56</b>	<b>7313</b>	<b>56</b>	<b>7313</b>	<b>4306</b>			
<b>TOTAL OF TELANGANA</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>238</b>	<b>29265</b>	<b>24832</b>	<b>17</b>	<b>238</b>	<b>6859</b>	<b>8759</b>	<b>255</b>	<b>36124</b>	<b>255</b>	<b>36124</b>	<b>33591</b>			
<b>TOTAL OF BACKWARD DIST.</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>290</b>	<b>36931</b>	<b>29008</b>	<b>20</b>	<b>290</b>	<b>7332</b>	<b>7822</b>	<b>310</b>	<b>44263</b>	<b>310</b>	<b>44263</b>	<b>36830</b>			
<b>TOTAL OF ANDHRA</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>196</b>	<b>28421</b>	<b>16772</b>	<b>23</b>	<b>196</b>	<b>6631</b>	<b>9389</b>	<b>219</b>	<b>35052</b>	<b>219</b>	<b>35052</b>	<b>26160</b>			
<b>GRAND TOTAL</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>434</b>	<b>57686</b>	<b>41603</b>	<b>40</b>	<b>434</b>	<b>13490</b>	<b>18148</b>	<b>474</b>	<b>71176</b>	<b>474</b>	<b>71176</b>	<b>59751</b>			

NOTE: 1. Term loans (Effective) represents Gross Sanctions plus Revivals of the Current Year less Cancellations pertaining to Current Years' Sanctions.

2. \* Indicates assistance to Central Backward Districts

3. District wise data reported is based on erstwhile districts for Telangana State

TABLE - 6

**BRANCH-WISE SANCTIONS, DISBURSEMENTS AND RECOVERIES  
DURING THE YEAR 2018 - 2019  
( All Loans Except Seed Capital )**

(Amount ₹ in lakhs)

Sl No	Branch Name	Gross Sanctions		Disbursements		Recoveries		
		No.	Amount	No.	Amount	Principal Amount	Interest Amount	Total Amount
TELANGANA								
1	HYDERABAD	27	6812.75	25	6715.24	3036.57	2401.14	5437.71
2	KARIMNAGAR	17	984.50	19	1398.89	1468.78	869.11	2337.89
3	MANCHERIAL	23	1295.00	21	1573.11	1204.98	740.22	1945.20
4	NALGONDA	36	3094.00	32	3504.75	4197.03	2498.38	6695.41
5	RANGAREDDY EAST	21	4116.00	19	2672.95	4452.32	1979.77	6432.09
6	RANGAREDDY WEST	22	6751.00	21	5058.53	3990.19	3038.57	7028.76
7	WARANGAL	22	1793.00	25	998.52	1774.19	1096.33	2870.52
OPERN-I TOTAL		168	24846.25	162	21922.00	20124.06	12623.53	32747.59
8	KHAMMAM	31	1510.50	39	1330.73	1471.93	666.10	2138.03
9	MAHABOBNAGAR	16	3009.00	20	3333.11	3757.97	2144.64	5902.61
10	NIZAMABAD	23	1612.50	22	2055.53	971.38	943.50	1914.88
11	R.C.PURAM	19	4356.00	20	3777.61	3792.14	1846.66	5638.80
12	SANGAREDDY	13	3402.00	8	1171.58	3112.03	2176.91	5288.94
OPERN-II TOTAL		102	13890.00	109	11668.57	13105.45	7777.81	20883.27
TELANGANA TOTAL		270	38736.25	271	33590.57	33229.52	20401.34	53630.85
ANDHRA								
13	ELURU	7	852.00	6	2022.84	2186.09	989.39	3175.48
14	GUNTUR	35	5722.50	23	3170.64	3489.18	1567.74	5056.93
15	KAKINADA	9	900.25	3	3512.24	539.72	584.65	1124.37
16	RAJAMAHENDRAVARAM	15	1780.30	11	1532.56	2066.64	791.22	2857.87
17	SRIKAKULAM	9	884.00	11	396.16	789.60	440.80	1230.39
18	VIJAYAWADA	23	4831.69	21	2978.86	3417.38	1549.82	4967.20
19	VISAKHAPATNAM	13	7361.80	10	5142.25	3820.62	1663.21	5483.83
20	VIZIANAGARAM	4	54.60	5	110.39	461.82	528.83	990.65
OPERN-I TOTAL		115	22387.14	90	18865.94	16771.06	8115.66	24886.72
21	ANANTAPUR	15	1693.90	14	1181.95	3168.33	1318.98	4487.31
22	KADAPA	20	2450.00	15	783.41	2391.19	1332.72	3723.91
23	KURNOOL	14	1416.00	10	1087.99	1451.04	1591.91	3042.96
24	NELLORE	22	2644.45	17	1039.82	2209.93	991.82	3201.76
25	ONGOLE	28	2758.88	26	1948.77	2165.15	848.69	3013.84
26	TIRUPATHI	14	3481.00	9	1252.40	3886.40	1894.73	5781.13
OPERN-II TOTAL		113	14444.23	91	7294.34	15272.05	7978.87	23250.91
ANDHRA TOTAL		228	36831.37	181	26160.28	32043.11	16094.53	48137.63
GRAND TOTAL		498	75567.62	452	59750.85	65272.62	36495.86	101768.49

TABLE - 7

**AREA-WISE CLASSIFICATION OF TERM LOANS SANCTIONED  
( EFFECTIVE ) AND DISBURSED DURING THE YEAR 2018-2019**

(Amount ₹ in Lakhs)

Sl No	Particulars	Effective Sanctions		Disbursements	
		No.	Amount	No.	Amount
1	Backward Areas declared by Central Govt. ( As per location )				
	a) Category A	0	0	0	0
	b) Category B	1	20	1	20
	c) Category C	5	442	7	354
2	Backward Areas declared by State Govt. ( As per location )	136	11106	135	10635
3	Other areas not covered under (1) and (2) above	332	59608	309	48742
	<b>TOTAL</b>	<b>474</b>	<b>71176</b>	<b>452</b>	<b>59751</b>

TABLE - 8

**CONSTITUTION-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) AND DISBURSED  
DURING THE YEAR 2018 - 2019**

(Amount ₹ in Lakhs)

Sl No	Constitution	Effective Sanctions						Amount Disbursed					
		SSI		Others		Total		SSI		Others		Total	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	Public Limited Companies	2	1335	2	1095	4	2430	2	1487	1	892	3	2379
2	Private Limited Companies	74	24862	12	7633	86	32495	67	16990	16	12595	83	29585
3	Co-operatives	2	75	0	0	2	75	0	0	0	0	0	0
4	Partnership Concerns	87	13762	17	4377	104	18139	72	10448	16	4126	88	14574
5	Joint Hindu Family Concerns	0	0	0	0	0	0	0	0	0	0	0	0
6	Sole Proprietary concerns	269	17652	9	385	278	18037	268	12678	10	534	278	13212
7	Others	0	0	0	0	0	0	0	0	0	0	0	0
	<b>TOTAL</b>	<b>434</b>	<b>57686</b>	<b>40</b>	<b>13490</b>	<b>474</b>	<b>71176</b>	<b>409</b>	<b>41603</b>	<b>43</b>	<b>18148</b>	<b>452</b>	<b>59751</b>

TABLE - 9

**SECTOR-WISE CLASSIFICATION OF TERM LOANS  
SANCTIONED (EFFECTIVE) AND DISBURSED DURING THE YEAR 2018 - 2019**

(Amount ₹ in Lakhs)

Sl No	Sector	Effective Sanctions		Disbursements Amount
		Number	Amount	
1	Transport: a) SRTOs b) Others	0 1	0 13	0 13
2	SSI: a) Tiny Sector (Including Composite Loans) b) Ancillaries c) Other SSI Units	0 0 433	0 0 57673	0 0 41591
3	OTHERS	40	13490	18148
<b>TOTAL</b>		<b>474</b>	<b>71176</b>	<b>59751</b>

TABLE - 10

**SIZE-WISE CLASSIFICATION OF TERM LOANS  
SANCTIONED (GROSS) DURING 2018- 2019**

(Amount ₹ in Lakhs)

Loan Amount	Gross Sanctions during the year		Sanctions since inception to 31-03-2019	
	Number	Amount	Number	Amount
Upto ₹10,000	0	0	8908	232
₹ 10,001 to ₹ 25,000	0	0	7175	1408
₹ 25,001 to ₹ 50,000	0	0	11583	4673
₹ 50,001 to ₹ 1,00,000	0	0	5735	4184
₹ 1,00,001 to ₹ 2,00,000	0	0	9478	15133
₹ 2,00,001 to ₹ 5,00,000	1	5	15594	50865
₹ 5,00,001 to ₹ 7,50,000	2	13	5904	37766
₹ 7,50,001 to ₹10,00,000	14	137	4032	38106
₹10,00,001 to ₹20,00,000	69	1114	8136	128043
₹20,00,001 to ₹30,00,000	55	1492	6206	165569
₹30,00,001 to ₹45,00,000	46	1790	2216	83976
Above Rs.45,00,000	311	71017	8222	1461925
<b>TOTAL</b>	<b>498</b>	<b>75568</b>	<b>93189</b>	<b>1991880</b>

TABLE - 11

**PROJECT COST-WISE CLASSIFICATION OF TERM LOANS  
SANCTIONED DURING THE YEAR 2018 - 2019**

(Amount ₹ in Lakhs)

Sl No	Project Cost	Gross Sanctions	
		Number	Amount
1	Upto ₹ 50 lakhs	160	5191
2	₹ 50.00 lakhs to ₹ 100.00 lakhs	103	7642
3	₹ 100.00 lakhs to ₹ 200.00 lakhs	73	10502
4	₹ 200.00 lakhs to ₹ 500.00 lakhs	86	28112
5	₹ 500.00 lakhs to ₹ 750.00 lakhs	28	17604
6	₹ 750.00 lakhs to ₹ 1000.00 lakhs	18	15419
7	₹ 1000.00 lakhs to ₹ 1250.00 lakhs	9	10032
8	₹ 1250.00 lakhs to ₹ 1500.00 lakhs	4	5151
9	₹ 1500.00 lakhs and Above	17	42275
<b>TOTAL</b>		<b>498</b>	<b>141929</b>

TABLE - 12

**PURPOSE-WISE CLASSIFICATION OF TERM LOANS SANCTIONED DURING THE YEAR 2018 - 2019**

(Amount ₹ in Lakhs)

Sl No	Purpose	Gross Sanctions				Effective Sanctions					
		SSI		Others		Total		SSI		Others	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	New Projects	265	44125	14	4864	279	48989	246	38806	17	6564
2	Expansion	194	19546	22	6138	216	25684	186	18786	22	6126
3	Diversification	2	95	0	0	2	95	2	94	0	0
4	Rehabilitation	0	0	0	0	0	0	0	0	0	0
5	Replacement / Modernisation	0	0	0	0	0	0	0	0	0	0
6	Power generation	0	0	0	0	0	0	0	0	0	0
7	Over-run finance	0	0	0	0	0	0	0	0	0	0
8	Others	0	0	1	800	1	800	0	0	1	800
<b>TOTAL</b>		<b>461</b>	<b>63766</b>	<b>37</b>	<b>11802</b>	<b>498</b>	<b>75568</b>	<b>434</b>	<b>57686</b>	<b>40</b>	<b>13490</b>
										<b>474</b>	<b>71176</b>

TABLE - 13

**MATURITY-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) DURING THE YEAR 2018 - 2019**

(Amount ₹ in Lakhs)

Sl No	Particulars	Effective Sanctions						Total	
		SSI		Others				No.	Amount
		No.	Amount	No.	Amount	No.	Amount		
1	Less than 1 year	4	576	0	0	0	0	4	576
2	Above 1 to 5 years	161	15966	20	6169	181	22135		
3	Above 5 to 7 years	110	9036	14	2470	124	11506		
4	Above 7 to 10 years	159	32108	6	4851	165	36959		
5	Above 10 years	0	0	0	0	0	0		
<b>TOTAL</b>		<b>434</b>	<b>57686</b>	<b>40</b>	<b>13490</b>	<b>474</b>	<b>71176</b>		

TABLE - 14

**LOAN TYPE-WISE CLASSIFICATION OF SANCTIONS, DISBURSEMENTS AND OUTSTANDING AS ON 31-03-2019**

(Amount ₹ in Lakhs)

Sl No	Description	Sanctions				Disbursements				Amount Outstanding as on 31-03-2019
		2017-2018 (Gross)		2018-2019 (Gross)		Since inception to 31-03-2019 (Net Effective)		2017-2018		
		No	Amount	No	Amount	No	Amount	Amount	Amount	
1	Loans									
	a) Term Loans	719	103187	498	75568	76182	1466571	71342	1382728	328091
	b) Working Capital	0	0	0	0	2486	2114	0	2114	1441
	c) Bridge Loans	0	0	0	0	515	1166	0	1166	3
2	Special Capital Assistance	0	0	0	0	2161	1641	0	1641	347
3	Underwritings:									
	a) Ordinary and Preference Shares	0	0	0	0	25	88	0	65	0
	b) Debentures	0	0	0	0	4	34	0	34	0
4	Guarantees:									
	Guarantees for loans	0	0	0	0	32	213	0	195	0
	TOTAL	719	103187	498	75568	81405	1471827	71342	1387943	329882

Note : Amount Outstanding represents Principal and Interest



TABLE - 15

# INDUSTRY-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (NET EFFECTIVE), DISBURSED AND OUTSTANDING AS ON 31-03-2019

(Amount ₹ in Lakhs)

Sl No	Type of Industry	Small Scale Units						Other Units						All units					
		Mini, Composite Loans & Fisheries Loans			General Loans			Sanctions			Disbursements			Sanctions			Disbursements		
		Sanctions		Amount Outstanding	Sanctions		Disbursements	Sanctions		Amount Outstanding	Sanctions		Disbursements	Sanctions		Amount Outstanding	Sanctions		Amount Outstanding
		No	Amount		No	Amount		No	Amount		No	Amount		No	Amount		No	Amount	
1	Food products:																		
	* a) Sugar	18	6	0	15	532	115	3	850	500	0	36	1388	621		0			
	b) Others	1915	357	0	7743	125005	108297	304	38042	28690	29499	6275	9962	163404	137344	35775			
2	Beverage & Tobacco products:																		
	a) Beverage Industry	15	2	0	424	9600	6998	83	7329	5425	2308	522	16932	12426	4134				
	* b) Tobacco products	3	1	0	51	920	843	5	995	987	0	59	1915	1831	0				
3	Textiles:																		
	* a) Cotton	1990	387	0	793	34169	28548	71	19345	14393	2925	2854	53902	43328	12132				
	* b) Jute	0	0	0	81	3685	3149	46	2882	2470	649	127	6567	5619	1207				
	c) Others	3269	649	1	1812	17376	15251	148	4837	3692	373	5229	22863	19592	3705				
4	Wood products	801	171	0	1052	8024	6236	16	2512	2093	1392	1869	10708	8500	3604				
5	Paper & paper products	68	18	0	968	24353	18658	122	15924	14111	2930	1158	40294	32787	8166				
6	Printing & publishing	177	55	0	1662	14219	13170	67	3342	1962	125	1906	17617	15186	2163				
7	Leather products	496	71	0	198	4207	3737	13	231	224	0	707	4508	4032	217				
8	Rubber products	96	32	0	757	13350	9744	29	2645	2714	1594	882	16026	12490	3437				
9	Chemical products:																		
	* a) Basic Industrial Chemicals																		
	Other than fertilizers	0	0	0	309	12415	9549	44	4008	3837	593	353	16423	13386	2427				
	b) Other chemicals and chemical products	143	24	23	3777	143921	114714	357	56045	47295	22923	4277	199989	162032	56996				
	* c) Fertilizers	0	0	0	250	7433	6451	39	4144	3502	909	289	11577	9953	2299				
10	Non-Metallic Mineral products:																		
	a) Non-Metallic Mineral products	1336	264	0	4965	83650	70726	207	15341	11439	6152	6508	99255	82430	24404				
	* b) Cement	11	4	0	148	5159	4628	12	1674	1608	122	171	6837	6240	700				
11	Transport vehicles, equipment & Spare parts	12	1	0	342	9498	7613	45	3382	3325	50	399	12881	10939	2557				
12	Petroleum products	9	2	0	304	8796	5994	10	1525	1214	64	323	10323	7210	1000				
13	Basic Metal Industry:																		
	a) Iron and steel	26	5	0	840	50143	43131	152	32405	24459	7395	1018	82553	67594	17520				
	* b) Non-ferrous	2	1	0	175	6217	5068	17	1079	933	501	194	7297	6002	1745				
14	Metal products except machinery and transport equipment	167	33	0	1518	31345	23835	72	5824	3957	1591	1757	37202	27825	6143				
15	Machinery except electrical Machinery	275	62	0	3535	64998	58293	11430	287	20948	18825	3991	4097	86008	77179	15421			
16	Electrical Machinery & appliances	39	9	0	1157	25313	20220	6635	118	8295	4504	631	1314	33617	24732	7266			
17	Misc. Manufacturing industry	514	133	0	2457	29239	26431	5817	164	11545	6338	968	3135	40917	32901	6785			
18	Gas Manufacturing (Industrial & domestic)	0	0	0	29	704	567	0	233	232	0	49	936	799	0				
19	Medical loans	0	0	0	1697	49332	44003	7962	1794	35526	35950	927	3491	84858	79953	8889			
20	Fisheries loans	4972	28	0	0	0	0	0	0	0	0	4972	28	28	0				
21	Electricity generation & supplies	0	0	0	65	348	78	0	5	5	0	68	353	83	0				
22	Services																		
	a) Hotels	0	0	0	57	6966	5621	701	21744	20264	5	758	28711	25885	759				
	b) Road Transport																		
	i) SRTOs	0	0	0	7947	22196	21572	377	0	0	0	0	7947	22196	21572	377			
	ii) Others	0	0	0	1148	4695	4577	821	0	0	0	1148	4695	4577	821				
	c) Other services	153	47	1	2614	98747	83905	20158	432	28322	23197	6211	3199	127115	107150	26370			
23	Other Industries	331	139	0	3409	221666	147935	41221	2093	207201	172427	29850	5833	429006	320502	71072			
<b>TOTAL</b>		<b>16838</b>	<b>2502</b>	<b>2500</b>	<b>4</b>	<b>52299</b>	<b>1138221</b>	<b>919656</b>	<b>7474</b>	<b>558179</b>	<b>460572</b>	<b>101452</b>	<b>76611</b>	<b>1698902</b>	<b>1382729</b>	<b>328091</b>			

NOTE : 1. Term loans (Net effective) represents cumulative figures at the end of Previous Year plus Gross Sanctions and Revivals of the Current Year less Cancellations pertaining to Current Year Sanctions

2. Amount Outstanding represents Principal and Interest and includes the amount involved in "Loss Assets"

3. \* The figures given against these products represent figures from 1988-89 onwards. Cumulative figures upto 31.03.1988 were dubbed under the broad industrial groups.

TABLE - 16

## REGION / DISTRICT-WISE CLASSIFICATION OF TERM LOANS SANCTIONED(NET EFFECTIVE), DISBURSED AND OUTSTANDING AS ON 31-03-2019

(Amount ₹ in Lakhs)

Sl No	Districts	Small Scale Units										Other Units								All Units			
		Mini, Composite Loans & Fisheries Loans					General Loans																
		Sanctions		Disbur- sement	Amount Outstanding	Sanctions		Disbur- sement	Amount Outstanding	Sanctions		Disbur- sement	Amount Outstanding	Sanctions		Disbur- sement	Amount Outstanding	Sanctions		Disbur- sement	Amount Outstanding		
		No.	Amount			No.	Amount			No.	Amount			No.	Amount			No.	Amount				
1	* ADILABAD	143	42	42	0	1149	19505	16038	5706	136	4152	3366	1104	1428	23699	19446	6809						
2	* HYDERABAD	200	53	53	4	2486	77804	61359	16160	715	74562	62963	6269	3401	152419	124375	22433						
3	* KARIMNAGAR	695	148	148	0	1846	28173	24092	7206	305	10611	7201	909	2846	38932	31441	8115						
4	* NALGONDA	599	153	153	0	2319	76694	63443	18788	296	27253	22868	6255	3214	104100	86464	25043						
5	* RANGA REDDY	288	84	83	0	6399	174652	146125	25052	651	105091	82437	12707	7338	279827	228645	37759						
6	* WARANGAL	329	63	63	0	1851	35377	27637	12960	357	10434	9737	512	2537	45875	37437	13472						
TOTAL		2254	543	543	4	16050	412205	338694	85871	2460	232104	188572	27757	20764	644852	527809	113631						
7	* KHAMMAM	299	79	79	0	1750	24596	20514	5205	353	9071	7609	1102	2402	33746	28203	6307						
8	* MAHABOONNAGAR	366	81	81	0	1605	64839	52531	23390	371	18611	16377	3871	2342	83531	68990	27261						
9	* MEDAK	410	100	100	0	2802	132822	94506	27930	387	34809	26468	7240	3599	167730	121073	35170						
10	* NIZAMABAD	193	42	42	0	1501	20413	14943	3168	114	7762	6793	4688	1808	28217	21778	7857						
TOTAL		1268	303	303	0	7658	242670	182494	59693	1225	70253	57247	16901	10151	313225	240044	76594						
11	EAST GODAVARI	148	30	30	0	1772	35222	29619	3147	302	35841	28702	9159	2222	71093	58351	12305						
12	GUNTUR	549	98	97	0	2879	44151	36995	6186	459	23763	22860	4240	3887	68012	59953	10425						
13	KRISHNA	261	68	68	0	2774	53919	43492	9356	356	29880	25448	2827	3391	83867	69008	12183						
14	* SRIKAKULAM	320	49	49	0	1378	16521	13491	2179	143	8153	7683	891	1841	24723	21224	3070						
15	* VISAKHAPATNAM	202	38	38	0	1858	52934	38886	10421	402	34659	27402	4187	2462	87631	66327	14608						
16	* VIZIANAGARAM	90	18	18	0	970	15176	11968	1066	172	5746	6281	1142	1232	20940	18267	2208						
17	WEST GODAVARI	191	56	55	0	1791	28824	25910	3486	363	26467	24344	3800	2345	55346	50309	7286						
TOTAL		1761	356	356	0	13422	246747	200360	35840	2197	164508	142721	26245	17380	411612	343437	62085						
18	* ANANTHAPUR	1274	428	428	0	3126	37980	33488	6977	161	16583	12435	7909	4561	54992	46351	14886						
19	* CHITTOOR	1502	357	357	0	3096	51068	42644	8461	361	28952	23123	5636	4959	80376	66124	14097						
20	* KADAPA	604	119	119	0	2746	43954	35899	7730	259	6133	6258	1395	3609	50206	42276	9125						
21	* KURNOOL	1325	263	263	0	2835	34674	29532	8052	177	15582	13851	11692	4337	50519	43645	19744						
22	* NELLORE	4988	95	95	0	1783	38972	30003	6706	412	12479	10980	1082	7183	51546	41078	7788						
23	* PRAKASAM	1862	37	37	0	1583	29951	26542	7304	222	11585	5385	2836	3667	41574	31965	10140						
TOTAL		11555	1300	1299	0	15169	236599	198108	45231	1592	91314	72032	30550	28316	329213	271439	75781						
TOTAL OF COASTAL ANDHRA		8611	489	488	0	16788	315670	256906	49851	2831	188573	159086	30163	28230	504732	416480	80013						
TOTAL OF RAYALASEEMA		4705	1167	1167	0	11803	167676	141562	31220	958	67250	55667	26632	17466	236093	198396	57852						
TOTAL OF TELANGANA		3522	846	845	4	23708	654875	521188	145564	3685	302356	245818	44658	30915	958077	767852	190226						
TOTAL OF BACKWARD DIST.		8639	2066	2065	0	37231	829378	665737	174290	4645	343602	279889	71240	505151	175045	947691	245530						
TOTAL OF ANDHRA		13316	1656	1655	0	28591	483346	398468	81071	3789	255823	214753	56794	45696	740825	614876	137865						
GRAND TOTAL		16838	2502	2500	4	52299	1138221	919657	226635	7474	558179	460571	101452	76611	1698902	1382729	328091						

NOTE: 1. Term loans (Net effective) represents cumulative figures at the end of Previous Year plus Gross Sanctions and Revivals of the Current Year less Cancellations pertaining to Current Years' Sanctions

2. Amount Outstanding represents Principal and Interest and includes the amount involved in "Loss Assets"

3. \* Indicates assistance to Central Backward Districts

4. District wise data reported is based on erstwhile districts for Telangana State

TABLE - 17

**CONSTITUTION-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (NET EFFECTIVE),  
DISBURSED AND OUTSTANDING AS ON 31-03-2019**

(Amount ₹ in Lakhs)

Sl No	Constitution	Since inception upto 31-03-2019											
		Net Effective Sanctions						Amount Disbursed					
		SSI		Others		Total		SSI		Others		Total	
		No	Amount	No.	Amount	No.	Amount	Amount	Amount	Amount	Amount	Amount	Amount
1	Public Limited Companies	481	41728	751	90714	1232	132441	38899	78793	117692	7488	6597	14085
2	Private Limited Companies	5785	421084	1748	281553	7533	702637	326213	210596	536809	83241	65298	148539
3	Co-operatives	134	6775	57	6226	191	13001	4389	5270	9660	226	1023	1249
4	Partnership Concerns	13684	301184	1341	84598	15025	385782	240125	70681	310806	59977	10463	70440
5	Joint Hindu Family Concerns	65	103	4	61	69	164	82	85	168	56	0	56
6	Sole Proprietary concerns	48941	368027	3549	91301	52490	459327	311149	93123	404272	75543	18052	93595
7	Others	47	1824	24	3727	71	5551	1300	2023	3323	108	19	127
<b>TOTAL</b>		<b>69137</b>	<b>1140724</b>	<b>7474</b>	<b>558179</b>	<b>76611</b>	<b>1698902</b>	<b>922157</b>	<b>460571</b>	<b>1382729</b>	<b>226639</b>	<b>101452</b>	<b>328091</b>

Note: 1. Term loans (Net effective) represents cumulative figures at the end of Previous Year plus Gross Sanctions and Revivals of the Current Year less Cancellations pertaining to Current Years' Sanctions

2. Amount Outstanding represents Principal and Interest and includes the amount involved in " Loss Assets "

TABLE - 18

## CLASS-WISE CLASSIFICATION OF LOANS SANCTIONED, DISBURSED DURING THE YEAR AND OUTSTANDING AS ON 31-03-2019

Sl No	Class	(Amount ₹ in Lakhs)										Outstanding As on 31-03-2019
		Sanctions				Disbursements		No.	Amount			
		Gross		Effective								
		No	Amount	No.	Amount	No.	Amount					
1	Scheduled Castes:											
	i) Term Loans	47	3600	44	3555	32	2147			11650		
	ii) Working Capital	0	0	0	0	0	0			0		
	iii) Special capital	0	0	0	0	0	0			0		
	iv) Bridge Loans	0	0	0	0	0	0			0		
	Sub Total	47	3600	44	3555	32	2147			11650		
	Scheduled Tribes:											
	i) Term Loans	31	2111	26	1355	33	1188			4916		
	ii) Working Capital	0	0	0	0	0	0			0		
	iii) Special capital	0	0	0	0	0	0			0		
	iv) Bridge Loans	0	0	0	0	0	0			0		
	Sub Total	31	2111	26	1355	33	1188			4916		
	Backward Classes:											
	i) Term Loans	97	9842	94	9524	96	7339			33499		
	ii) Working Capital	0	0	0	0	0	0			0		
	iii) Special capital	0	0	0	0	0	0			0		
	iv) Bridge Loans	0	0	0	0	0	0			0		
	Sub Total	97	9842	94	9524	96	7339			33499		
	Others:											
	i) Term Loans	323	60015	310	56742	291	49077			278026		
	ii) Working Capital	0	0	0	0	0	0			0		
	iii) Special capital	0	0	0	0	0	0			0		
	iv) Bridge Loans	0	0	0	0	0	0			0		
	Sub Total	323	60015	310	56742	291	49077			278026		
	GRAND TOTAL	498	75568	474	71176	452	59751			328091		

Note: Amount outstanding represents principal and interest and includes amount involved in " Loss Assets "

TABLE - 19

**AGE-WISE UNDISBURSED COMMITMENTS AS AT 31-03-2019**

(Amount ₹ in Lakhs)

Sl No	PARTICULARS	SSI		Others		Total	
		NO.	Amount	No.	Amount	No.	Amount
1	0 - 12 MONTHS	235	31950	23	6746	258	38697
2	ABOVE 12 MONTHS AND UPTO 18 MONTHS	63	6928	12	3303	75	10231
3	ABOVE 18 MONTHS AND UPTO 24 MONTHS	26	1393	8	2165	34	3558
4	ABOVE 24 MONTHS	39	2514	11	4200	50	6714
<b>TOTAL</b>		<b>363</b>	<b>42785</b>	<b>54</b>	<b>16415</b>	<b>417</b>	<b>59200</b>

Note: Number includes Fully and Partly undisbursed units.

TABLE - 20

**PERFORMANCE IN KEY RESULT AREAS (SANCTIONS, DISBURSEMENTS, RECOVERIES & PROFIT)  
SINCE INCEPTION OF THE CORPORATION TILL 2018-19**

(Amount ₹ in lakhs)

Year	Sanctions		Disbursements During the year	Recoveries				Profit before tax
	Gross for the year	Net Effective		Recovery of Principal	Interest Collected	Int. Susp. Collected	Total Amount Collected	
A	B	C	D	E	F	G	H	I
*1956-57	91.15	70.71	33.02	2.59	1.63		4.22	4.33
1957-58	35.85	43.20	18.24	1.90	2.04		3.94	5.55
1958-59	16.22	-24.11	26.04	10.51	2.57		13.08	6.15
1959-60	42.01	40.42	11.43	5.32	3.29		8.61	6.95
1960-61	55.06	37.94	27.50	14.04	4.78		18.82	6.48
1961-62	100.47	90.30	53.71	10.22	6.14		16.36	6.36
1962-63	78.99	39.39	46.96	10.89	9.03		19.92	8.07
1963-64	237.56	197.19	81.38	23.77	12.76		36.53	10.19
1964-65	129.86	116.46	135.49	53.43	17.08		70.51	12.47
1965-66	223.27	199.33	130.74	8.00	35.70		43.70	12.75
1966-67	155.34	136.20	197.46	67.05	36.92		103.97	14.86
1967-68	126.15	82.83	139.16	39.01	47.08		86.09	22.18
1968-69	102.86	155.71	131.02	37.02	57.91		94.93	25.76
1969-70	213.11	140.51	102.15	74.59	61.53		94.93	26.12
1970-71	331.23	291.51	202.09	29.87	70.20		100.07	31.42
1971-72	402.56	358.66	268.31	80.01	89.20		169.21	36.35
1972-73	652.92	558.69	327.55	108.23	106.89		215.12	45.02
1973-74	828.37	670.25	409.11	183.39	122.36		305.75	50.36
1974-75	993.32	817.76	611.15	235.78	165.76		401.54	74.62
1975-76	1318.47	1069.79	642.06	163.76	219.89		383.65	102.25
1976-77	585.29	1290.90	735.99	190.49	283.14		473.63	93.52
1977-78	3034.54	1839.70	1090.15	218.81	348.70		567.51	126.08
				<b>1568.68</b>	<b>1704.60</b>		<b>3232.09</b>	<b>727.84</b>
<b>Less: Interest suspense upto 31.3.1978 (Uncollected portion of Interest)</b>					<b>198.69</b>		<b>198.69</b>	
1978-79	3035.23	2714.57	1665.78	602.71	209.28		811.99	5.27
1979-80	3945.97	3532.32	2730.06	587.64	481.74	36.58	1105.96	80.47
1980-81	4763.38	4371.41	3089.13	789.74	749.99	32.61	1572.34	191.22
1981-82	6185.71	5461.02	3741.06	1128.83	1004.47	31.06	2164.36	345.54
1982-83	6998.85	5013.24	4517.30	1564.28	1299.83	26.52	2890.63	453.48
1983-84	7388.94	6316.26	4785.33	2098.80	1594.93	8.99	3702.72	493.88
1984-85	9073.91	6889.76	5937.20	2279.77	2095.41	7.47	4382.65	551.25
1985-86	10951.37	9355.23	7066.49	2892.28	2455.39	6.89	5354.56	546.91
1986-87	13534.23	11706.22	7807.11	3296.55	2668.77	1.75	5967.07	307.04
1987-88	13188.01	11660.76	10248.93	3644.94	3239.02	9.02	6892.98	443.25
1988-89	15099.85	15224.55	11323.56	4659.61	3826.35	8.71	8494.67	454.21
1989-90	21345.40	16059.90	12784.15	5496.27	4871.96	4.70	10372.93	790.04
1990-91	26529.53	23010.44	14473.91	6346.57	5170.86	0.03	11517.46	415.72
1991-92	21812.61	16750.68	15725.32	7037.76	6376.75	2.24	13416.75	302.19
1992-93	19464.95	9053.96	13252.69	7859.47	8080.21	3.64	15943.32	606.31
1993-94	9140.08	-9539.68	8206.70	10242.17	10265.19	1.77	20509.13	1619.65
1994-95	13882.91	10163.01	8772.58	12130.59	10870.99	0.17	23001.75	1530.74
1995-96	18690.02	9994.26	11680.76	10967.30	9162.51		20129.81	216.00
1996-97	16533.63	11676.10	11246.41	10403.48	9157.47	0.60	19561.55	301.12
1997-98	21415.77	15595.95	13185.21	11531.44	8661.95		20193.39	104.17
1998-99	28201.22	22393.74	16250.41	12873.93	9261.17		22135.10	141.96
1999-2000	37955.70	27674.89	26421.72	13769.77	10048.32		23818.09	247.28
2000-2001	39702.40	32238.30	28317.12	17597.78	11873.13		29470.91	268.08
2001-2002	41171.72	28170.15	30849.42	20000.44	13825.46		33825.90	113.76
2002-2003	41985.70	29970.72	30130.06	26362.97	14486.35		40849.32	369.19
2003-2004	43058.46	26728.35	28324.87	31960.03	13061.71		45021.74	601.44
2004-2005	46469.60	31012.17	34887.45	33110.55	12028.85		45139.40	690.96
2005-2006	58596.93	44851.48	42172.45	35218.91	12995.13		48214.04	783.63
2006-2007	70475.23	55365.15	52313.69	37117.83	14477.42		51595.25	815.25
2007-2008	100665.80	88022.17	66269.91	42171.82	20021.95		62193.77	1500.21
2008-2009	88566.89	75636.23	68569.63	44924.99	20883.24		65808.23	4458.08
2009-2010	105238.25	94772.26	70798.77	52803.98	25708.05		78512.03	9965.30
2010-2011	138638.08	120525.81	90435.47	61448.32	28789.82		90238.14	10028.02
2011-2012	136881.99	130107.96	93689.52	63613.61	33033.04		96646.65	11212.38
2012-2013	143011.56	129885.31	95141.40	61931.16	36967.63		98898.79	9809.52
2013-2014	131533.60	125147.81	88276.05	66814.18	40829.86		107644.04	9357.82
2014-2015	69458.99	68963.09	67385.96	77676.26	43726.11		121402.37	8095.22
2015-2016	126198.73	110139.00	75811.15	85731.32	41607.44		127338.76	5274.35
2016-2017	99950.36	92900.08	72851.69	77831.64	39645.14		117476.78	5988.65
2017-2018	103186.63	104944.83	71341.86	84490.55	37401.51		121892.06	9034.98
2018-2019	75567.62	71176.11	59750.86	65272.62	36573.96		101768.48	12635.40
<b>TOTAL</b>	<b>1999250.41</b>	<b>1703858.91</b>	<b>1387649.85</b>	<b>1054578.92</b>	<b>574895.80</b>	<b>182.75</b>	<b>1629538.17</b>	<b>111877.78</b>

\* Amounts include those transferred from Andhra State Financial Corporation &amp; Hyderabad State Financial Corporation

Note : 1. During the year 1978-79, the Corporation switched over to Cash System of accounting from Mercantile System. The uncollected portion of Interest upto 31.03.1978 has been deducted from the total interest collected from 1956-57 to 1977-78 and was transferred to interest suspense in the balance sheet.

2. The amounts collected out of interest suspense from 1977-78 onwards are also shown as recovery.



## PERFORMANCE REVIEW FOR THE LAST 5 YEARS

(Amount ₹ in lakhs)

Year ended 31st March	2015	2016	2017	2018	2019
<b>SANCTIONS</b>	69458.99	126198.73	99950.36	103186.63	75567.62
<b>DISBURSEMENTS</b>	67385.96	75811.15	72851.69	71341.86	59750.86
<b>RECOVERIES ( Principal+Interest )</b>	121402.37	127338.76	117476.78	121892.06	101846.58
<b>CUMULATIVE NET SANCTIONS:</b>					
Number	78635	79487	80233	80870	81280
Amount	1159183.41	1247103.76	1317668.79	1400315.74	1446849.45
<b>A. OPERATIVE INCOME:</b>	47770.95	48153.55	44396.72	43856.40	45724.29
<b>B. OPERATIONAL COSTS:</b>	39675.73	42879.20	38408.07	34821.42	33088.89
<b>C. OPERATING PROFIT:</b>	8095.22	5274.35	5988.65	9034.98	12635.40
<b>OUTSTANDING AMOUNT</b>	302452.91	292545.44	287761.58	274965.90	269517.55
NUMBER OF ACCOUNTS	10330	10387	9776	9172	8480
NUMBER OF EMPLOYEES	363	331	284	261	244

## Board of Directors as on 31-03-2019

SL. NO	NAME OF THE DIRECTOR	OCCUPATION AND ADDRESS	BY WHOM NOMINATED/ ELECTED	DATE OF NOMINATION/ ELECTION
01.	Sri Sanjay Jain	General Manager, Small Industries Development Bank of India, Hyderabad.	Nominated by <b>SIDBI</b>	04.05.2018
02.	Sri K.VatsaKumar	Dy. General Manager, Small Industries Development Bank of India, Hyderabad.	Nominated by <b>SIDBI</b>	04.05.2018
03.	Sri Pradeep Shenoy	S.D.M., LIC of India, Secunderabad Divisional Office, Sy.No.110/113/114, Behind NTR Stadium Near IndiraPark Hyderabad - 500 080.	Nominated by <b>LIC of India</b>	03.07.2018
04.	Sri Koteswara Rao SSR	403 & 404, Golden Green Apartments Erramanzil Colony Hyderabad-500 082.	Elected by <b>Shareholders</b>	27.04.2016
05	Sri K.Harish Chandra Prasad	H.No.8-2-674/B/4 Road No.12 BanjaraHills Hyderabad-500 034.	Elected by <b>Shareholders</b>	27.04.2016
06	Sri JayeshRanjan, IAS Joint Managing Director	Prl.Secy.to Govt. & CIP (TS) Secretariat Govt. of Telangana Hyderabad.	<b>Co-opted Director</b> nominated <b>by Board</b>	17.03.2017
07.	Sri Siddharth Jain, IAS Managing Director (FAC)	Commissioner of Industries & Export Promotion, 1 <sup>st</sup> Floor, Government Printing Press Buidg., Mutyalamadu, Vijayawada – 520 011.	Appointed as <b>Managing Director</b> by <b>Govt. of A.P.</b>	29.08.2017

## Details of Offices of APSFC

Department	Telephone No.	Jurisdiction over District
<b>Andhra Division</b>		
Operational Zone-I APSFC D.No.58-7-15, Level-3, Vaishnavi Plaza, Pantakalva Road, Patamata, Vijayawada – 520010.	0866-2463875	1. Srikakulam 2. Vizianagaram 3. Vizag 4. Rajahmundry 5. Kakinada 6. Eluru 7. Vijayawada 8. Guntur
Operational Zone-II APSFC D.No.58-7-15, Level-3, Vaishnavi Plaza, Pantakalva Road, Patamata, Vijayawada – 520010.	0866-2463875	1. Ongole 2. Nellore 3. Tirupati 4. Anantapuramu 5. Kadapa 6. Kurnool
<b>Telangana Division</b>		
Operational Zone-I APSFC 5-9-194, Chirag Ali Lane, Abids Hyderabad – 500 082	040-23205991	1. Hyderabad 2. Ranga Reddy (West) 3. Nalgonda 4. Warangal 5. Karimnagar 6. Mancherial 7. Ranga Reddy (East)
Operational Zone-II APSFC 5-9-194, Chirag Ali Lane, Abids Hyderabad – 500 082	040-23201646	1. R.C. Puram 2. Sangareddy 3. Mahaboobnagar 4. Khammam 5. Nizamabad

### BRANCH OFFICES

SL. No	Branch	Address	Telephone No. Landline/CUG	Branch Manager Name/Cadre/Mobile
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#### Branch Offices in Andhra Pradesh

##### Operational Zone-I

1	Srikakulam	Plot No.377, 8 <sup>th</sup> Lane, P.N. Colony, Nr. Venkateswara Swamy Temple, Srikakulam – 532 001 email: srikakulam@apsfc.com	08942-271756 99493 58515	Sri Srinivas SSS Vemuri Senior Branch Manager 94927 32042
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SL. No	Branch	Address	Telephone No. Landline/CUG	Branch Manager Name/Cadre/Mobile
2	Vizianagaram	D.No.20-21-6, Plot No.1, 2 <sup>nd</sup> floor, Simhadri Nagar 100ft Ring Road, Near Sri Saibaba Temple, Vizianagaram Town - 535 003 email: vizianagaram@apsfc.com	08922-224685 99893 34308	Sri P.V.Phanibhushanamu Branch Manager 92472 79412
3	Visakhapatnam	#52-14-77/1 Near Bullayya College, New Resapuvanipalem Visakhapatnam - 530 013 email: vishakhapatnam@apsfc.com	0891-2552574 99493 58514	Sri G.Ravi Kumar Branch Manager 94941 73607
4	Rajamahendravaram	D.No.19-5-9, 2 <sup>nd</sup> Floor, Beside Swatantra Petrol Pump, Near Kambala Cheruvu, Ramachandrarao Peta, Rajamahendravaram - 533 101 email: rajahmundry@apsfc.com	0883-2442766 99493 58513	Sri M.Ashok Nanda Asst. General Manager 94401 02122
5	Kakinada	D.No. 13-1-61 & 61/1, 1 <sup>st</sup> Floor, Opp: Apollo Hospital, Katyayani Hitech Complex, Main Road, Kakinada – 533 001 email: apsfckkd@gmail.com	0884-2358809 999495 33342	Sri M.Ashok Nanda Asst. General Manager 94401 02122
6	Eluru	D.No.27-3-24/1, Narasimharaopet, Opp:S.P's Office, Eluru - 534 006 email: eluru@apsfc.com	08812-231037 99493 58512	Sri G.Koteswara Rao Branch Manager 91606 81606
7	Vijayawada	D.No.40-15-9/13, 4 <sup>th</sup> Floor, Nandamuri Road, Brundavan Colony, Beside Grand Chandana, Labbipet, Vijayawada - 520 010. email: vijayawada@apsfc.com	0866-2477762 99493 58510	Sri S.Srinivas Mani Asst. General Manager 99085 24179
8	Guntur	Ground Floor, Amulya Towers, Ring Road, Chandramouli Nagar, Guntur - 522 007 email: guntur@apsfc.com	0863-2350012 99493 58511	Sri O.Aruna Kumar Branch Manager 90000 83337

### Operational Zone-II

1	Ongole	37-1-406(4), 1 <sup>st</sup> Lane, Bhagyanagar Ongole - 523 001 email: ongole@apsfc.com	08592-233029 99893 34307	Sri P. Kamalakara Rao Senior Branch Manager 99596 67225
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SL. No	Branch	Address	Telephone No. Landline/CUG	Branch Manager Name/Cadre/Mobile
2	Nellore	Plot no. B 12A, Industrial Estate, GNT Road, Andhra Kesari Nagar, Dargamitta, Nellore - 524 004 email: nellore@apsc.com	0861-2331600 99493 58507	Sri S.Madan Mohan Branch Manager 94913 48932
3	Tirupati	D.No.2-2-388/B, Narasimhateertham Road, Near LIC Office Tirupati - 517 502 email: tirupathi@apsfc.com	0877-2260792 99493 58506	Sri MV Subba Reddy Senior Branch Manager 80085 54394
4	Anathapuramu	Near Collectorate, Next to Nehru Yuvakendra, Behind Pennar Bhavan, Ananthapuramu – 515 004. email: apsfc.antp@gmail.com	08554 – 275511 99893 34305	Sri T.Ramanjaneyulu Branch Manager 97044 56993
5	Kadapa	#20-979, Co-op, colony, Near YSR Statue, Nehru Park Road, Kadapa-516 001 email: kadapa@apsfc.com	08562-244421 99493 58508	Sri N. Rojendra Reddy Senior Branch Manager 99494 14290
6	Kurnool	D.No.50/706-C, Gooty Road, Opp: Birla Guest House, B-Camp, Kurnool - 518 002 email: kurnool@apsfc.com	08518-229056 99893 34304	Sri B. Ambru Naik Senior Branch Manager 99598 88946

### Branch Offices in Telangana

#### Operational Zone-I

01.	Hyderabad	D.No. 5-9-194, Chirag Ali Lane, Abids, Hyderabad- 500 001 Email: hyd-general@tgsfc.in	040-23204106 96188 88491	Sri. Nanduri V.B.Bapiraju Senior Manager 9052774662
02.	Ranga Reddy (West)	D.No. 5-9-194, Chirag Ali Lane, Abids, Hyderabad- 500 001 Email: rrw-general@tgsfc.in	040-23203615 96188 88493	Sri T. David Solomon Senior Manager 9848903894
03.	Ranga Reddy (East)	D.No. 5-9-194, Chirag Ali Lane, Abids, Hyderabad- 500 001 Email: rre-general@tgsfc.in	040-2320420 96188 88492	Smt. Sunitha Devi Senior Manager 9949434304
04.	Nalgonda	H.No. 6-1-99/T, Ward No.6, Block No.1, Boyawada, Ramgiri Area, Nalgonda – 508 001. Email: nlg-general@tgsfc.in	08682-223322 99493 58502	Sri P. Siva Prasad Senior Manager 9676677249

SL. No	Branch	Address	Telephone No. Landline/CUG	Branch Manager Name/Cadre/Mobile
05.	Warangal	D.No. 7-1-4, Beside District Library, Balasamudram, Hanamkonda – 506 001 Email: wrg-general@tgsfc.in	0870-2572229 99493 58503	Sri Tilak Raj Jadhav Branch Manager 9701900596
06.	Karimnagar	D.No. 2-7-373, Mukkarampura, Opp. Collector Complex, Karimnagar – 505 002 Email: krn-general@tgsfc.in	0878-2243662 99493 58504	Sri D. Venkat Swamy Senior Manager 8897255433
07.	Mancherial	Plot No: 414, Block No.4, Kolli Bhavan, Janmabhoomi Nagar, Mancherial – 504 208. Email: mncl-general@tgsfc.in	08736-252567 99635 28886	Sri MD. Nayeemuddin Branch Manager 9000531061

**Operational Zone-II**

01.	R.C.Puram	D.No. 22-95, Reddy Complex, Main Road, Besides Bajaj Electronics, R.C.Puram, Hyderabad – 500 032. Email: rcp-general@tgsfc.in	08455-280006 99493 58505	Sri A.S. Venkatesh Branch Manager 9985406349
02.	Sangareddy	3-4-21, Main Road, Opp. Uco Bank, Sangareddy – 502 001 Email: srd-general@tgsfc.in	08455-276719 99893 34303	Sri B. Satyanarayana Branch Manager 9704500947
03.	Mahaboobnagar	1 <sup>st</sup> Floor Vijayavandana Towers, Opp. Maruti Showroom, , Mettugadda, Mahaboobnagar – 509 002 Email: mbn-general@tgsfc.in	08542-242805 99493 58509	Sri.CH. Jagadeeshwar Rao Branch Manager 9989334302
04.	Khammam	D.No. 9-3-71, 2 <sup>nd</sup> floor, ERR Complex, Station Road, Khammam – 507 001 Email: khm-general@tgsfc.in	08742-234566 99893 34306	Sri B.S. Jagadish Kumar Branch Manager 9959268933
05.	Nizamabad	6-2-136/2, Opp. Zilla Parishad, Subashnagar, Nizamabad -503 002 Email: nzb-general@tgsfc.in	08462-237267 99893 34302	Sri M. Anil Kumar Branch Manager 9848463466

**Our Statutory Auditors**

M/s. G.S. Madhava Rao & Co.  
Chartered Accountants  
F5 & 7, Hyderabad Business Centre  
Hyderguda, Hyderabad.

**Trustees**

Catalyst Trusteeship Limited  
(Formerly known as GDA Trusteeship Limited)  
GDA House, Plot No. 85,  
Bhusari Colony (Right), Paud Road,  
Pune - 411038.  
Phone : 020-25280081

**Registrars and Share Transfer Agent**

XL Softech Systems Ltd.  
3, Sagar Society, Road No. 2,  
Banjara Hills, Hyderabad - 500 034.  
Phone : 040-40266888, 23545913  
Fax : 040-23553214

# ANDHRA PRADESH STATE FINANCIAL CORPORATION

D.No.5-9-194,Chirag Ali Lane, HYDERABAD - 500 001.  
Ph : 23201646, 23202550 to 2553. Fax : 040-23200174/23202972

## FORM OF PROXY

I/We \_\_\_\_\_ of \_\_\_\_\_ being a shareholder of Andhra Pradesh State Financial Corporation holding shares Nos. \_\_\_\_\_ hereby appoint \_\_\_\_\_ of \_\_\_\_\_ (or failing him/her \_\_\_\_\_ of \_\_\_\_\_ ) as my/our proxy to vote for me/us and on my/our behalf at the 63<sup>rd</sup> Annual General Meeting of the Share Holders of the Corporation to be held at 11.00 a.m., on Wednesday, the 31st July, 2019 at the Head office of the Corporation at 5-9-194, Chirag Ali Lane, Hyderabad - 500 001, Telangana and at any adjournment thereof.

Dated this \_\_\_\_\_ day of July, 2019.

Affix  
Rs.1/-  
Revenue  
Stamp

Signature of the shareholder.

- Note:** a) If a shareholder is unable to attend the meeting, he/she may sign this form and send it to the Asst. General Manager (F&A), A.P. State Financial Corporation, Head Office, Chirag Ali Lane, Hyderabad, so as to reach him two clear days before the date of meeting.
- b) This form should be signed across the stamp as per specimen signature registered with the Corporation.





**Participants at SC-ST Awareness Programme under NSSH organised at Chittor**



**SC-ST Awareness Programme organised at Kurnool**



## **Andhra Pradesh State Financial Corporation**

### **Registered Office :**

5-9-194, P.B.No 165, Chirag Ali Lane, Abids, Hyderabad - 500 001, Telangana, India.  
Tel. Nos: 23201398, 23201646, 2320550-53 Fax: 23202972  
[www.apsfc.com](http://www.apsfc.com)

### **Andhra Division Office:**

D.No.58-7-15, Level-3, Vaishnavi Plaza, Pantakalava Road,  
New Postal Colony, Patamata,Vijayawada - 520 010.(A.P).  
Tel.Nos:0866-2463872-88.

**AN ISO 9001 : 2015 CERTIFIED CORPORATION**