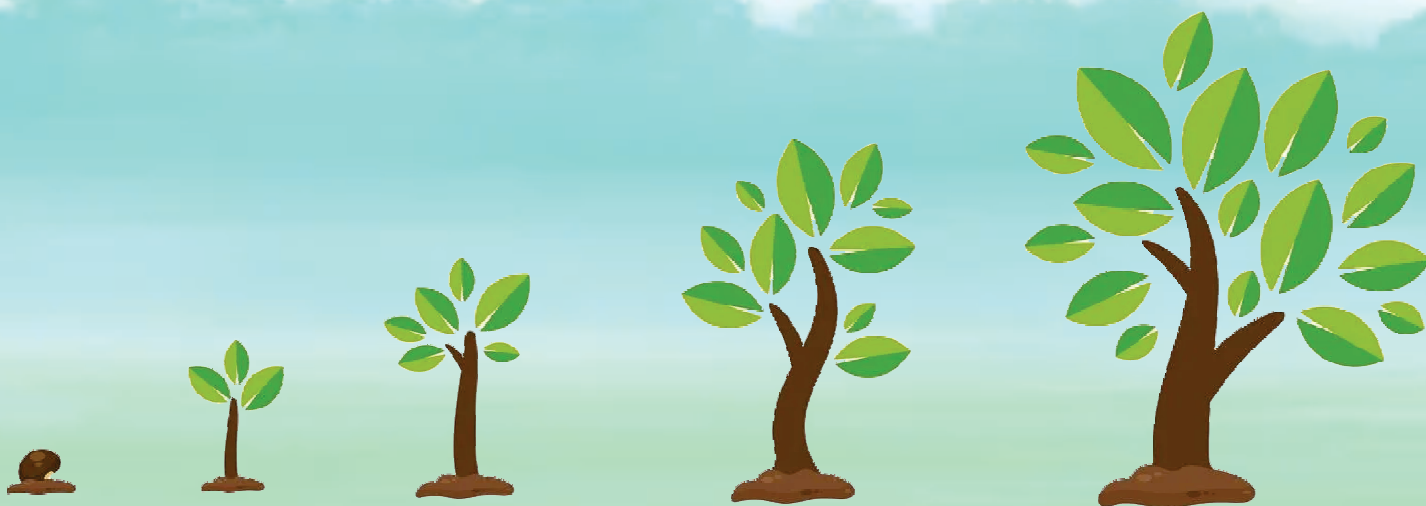


65th
Annual Report
2020-2021

Expand your Business
with our Support



Andhra Pradesh State Financial Corporation



64th Annual General Meeting held at Hyderabad on 29.01.2021



Shareholders at the 64th Annual General Meeting

Corporate Governance



N Gulzar, IAS
Managing Director



Pramod Kumar Vijayvargiya
General Manager, SIDBI



P. Suryanarayana Rao
Sr.Divisional Manager,
LIC of India



K. Jagadish Prasad
Industrialist



C. Rajendra Prasad
Industrialist

General Managers



K. S. Rao



R. Prabhakar Goud



P. Jagdish Kumar

Deputy General Managers



K. Hari Babu



P. Seshadri Shekhar



S. Padmakar Rao

Assistant General Managers



M. Vidya Sagar



M. Ashok Nanda



G. Sailaja Rani



S. Srinivasa Mani



J. Shivalal



K. Sampath Kumar



P. Siva Prasad



T. David Solomon



K. Sunitha Devi



M. Prasanna Kumari



D. Venkata Swamy



AS Naga Raj



Nanduri V.B. Bapiraju

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From Managing Director's Desk

Dear Shareholders,

It is my pleasure to place before you the Annual Report of the Corporation for the Financial Year 2020-21 and share the highlights of Corporation's performance during the year.

While 2020-2021 will go down in history as one of the most challenging years, it also brought out the perseverance of our employees and resilience of our business model. The health, social and economic consequences of the global pandemic affected every one. We reacted quickly and decisively to minimize the effects of the crisis by safeguarding the health of our employees and ensuring that, we could adopt to the needs of the customers.

In spite of a challenging year, the Corporation has achieved growth in Sanctions and Disbursements. The Asset Quality also improved and collections from the written off Assets was at ₹ 67.05 Crores. The net NPA also decreased to 9% from 10.12% in the previous year. The Corporation also restructured viable MSEM entities duly following the guidelines of RBI and SIDBI with a view to support them in time of crisis.

PERFORMANCE HIGHLIGHTS

- The Corporation's Sanctions stood at ₹ 437.66 Crores against ₹ 309.26 Crores in the previous year.
- The Disbursements registered at ₹ 330.00 Crores against ₹ 281.11 Crores in the previous year.
- The Principal Collections are placed at ₹ 600.30 Crores compared to ₹ 608.16 Crores in the previous year.
- The Interest collections are at ₹ 280.64 Crores compared to ₹ 324.96 Crores in the previous year.
- The operating profit stood at ₹ 72.82 Crores against ₹ 115.17 Crores in the previous year.
- The net profit raised to ₹ 73.57 Crores from ₹ 70.08 Crores in the previous year.
- The loan portfolio stood at ₹ 1391.25 Crores as on 31.03.2021 against ₹ 1745.50 Crores as on 31.03.2020.
- The Gross NPAs decreased to 15.04% against 16.78% in the previous year.

- The net NPAs decreased to 9% against 10.12% in the previous year.

The net worth of the Corporation increased to ₹ 852.58 Crores as on 31.03.2021 from ₹ 754.50 Crores as on 31.03.2020. The net worth registered a growth of 13% owing to increased net profits. The increase in net worth have led to increase in Capital Adequacy Ratio (CAR) and CAR now stands at 48.80% as against 36.70% as on 31.03.2020.

MSME GROWTH

The Corporation takes pride in stating that we have supported first generation entrepreneurs in promoting MSME, generation of employment opportunities and economic value addition through MSME Lending for more than six decades. The Corporation will continue to play a Pivotal role in MSME Growth through committed lending by providing user friendly, timely and assured quality services.

NEW SCHEMES

In furtherance to its customer centric approach, the Corporation has introduced two new schemes viz; MSME COVID-19

Relief scheme and COVID Top up Loan scheme to the existing customers to tide over the impact of liquidity mismatches and stabilizing the business operations.

During the year the sanctions under MSME COVID-19 Relief scheme was at ₹ 28.27 Crores and ₹ 69.50 Crores under COVID Top up Loan scheme. The disbursements are at ₹ 27.67 Crores under MSME COVID-19 Relief scheme and ₹ 59.19 Crores under COVID Top up Loan scheme.

BOARD OF DIRECTORS

I would like to express gratitude to my colleagues on the Board for the participative deliberations, significant contribution and cooperation extended during the Board proceedings, I feel privileged to be part of such diverse and experienced team of Board members and look forward for their valuable guidance in the times ahead.

WAY FORWARD

The COVID -19 pandemic posed to be the most formidable challenge in the global economic history and looking at the brighter side, organization is focused on leveraging the opportunities around the corner with greater thrust on encouraging modernization and expansion proposals of the industrial units.

Corporation aims to increase its outreach, productivity and Quality service. Organization will also explore opportunities to address the financing needs of new sunrise sectors and the prospective business opportunities.

Corporation is better positioned in managing future stress in view of its comfortable capital position and profitability. Organization will also focus on optimum use of technology towards asset Quality improvement with close monitoring, greater focus on NPA management, risk controls and net worth improvement.

Going forward, the Corporation's endeavor will be to continually reinvent itself to meet the customers financial needs buttressed by its inherent strengths.

ACKNOWLEDGEMENT

I express my sincere thanks to the Union Government of India and Reserve Bank of India for their support. I am thankful to Government of Andhra Pradesh, Government of Telangana and Small Industries Development Bank of India for their valuable guidance and support.

I express my gratitude to the shareholders of the Corporation for the trust reposed on the Corporation.

We are grateful to our esteemed customers for their trust and confidence and I wish for their continued patronage and support. I acknowledge the contribution and dedicated efforts of all our employees and wish the Corporation to perform better in the next financial year.

N .GULZAR

MANAGING DIRECTOR

NOTICE TO SHAREHOLDERS

It is hereby notified that the 65th Annual General Meeting of the Shareholders of **ANDHRA PRADESH STATE FINANCIAL CORPORATION** will be held at **10.30 a.m., on Friday the 22nd October, 2021**, at the Head Office of the Corporation, 5-9-194, Chirag Ali Lane, Hyderabad-500 001, Telangana, to transact the following business:

- 1. To receive, consider and adopt the Balance Sheet as at 31st March, 2021 and the Profit and Loss Account for the year ended 31st March, 2021, together with the Report of the Board of Directors and the Report of the Auditors.**
- 2. To consider the appointment of M/s G S Madhava Rao & Co., Chartered Accountants F6 & F7, Hyderabad Business Centre, Hyderguda, Hyderabad-29 as Statutory Auditors to audit the accounts of the Corporation for the F.Y.2021-22 in terms of Section 37(1) of the State Financial Corporations Act,1951.**

For and on behalf of the Board

Sd/-

MANAGING DIRECTOR

Place: Vijayawada

Date: 17.09.2021

N.B.:

1. The Share Transfer Book and Register of members of the Corporation will be closed from 07.10.2021 to 22.10.2021 (both days inclusive). Shareholders are requested to intimate the Corporation the change of address, if any, immediately.
2. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself/herself, but a proxy so appointed shall not have any right to speak at the meeting. The proxy form, duly stamped and executed, must reach the General Manager(F&A), Head Office of the Corporation not less than two clear days before the date fixed for the Meeting.
3. The list of shareholders is available at the Head Office of the Corporation for purchase at ₹ 50/- per copy.

DIRECTORS' REPORT

To The Members

Your Directors have pleasure in presenting the 65th Annual Report on the operations of the Corporation together with the Audited Accounts for the financial year ended March 31, 2021.

I. ECONOMIC OUTLOOK

1. Global Economy

A once in a century crisis Covid – 19 hit the world economy acutely in 2020. The pandemic has exposed the systemic vulnerability of the world economy. While large scale fiscal stimulus prevented total economic collapse and supported the incomes of millions of people, there is little sign that these measures will boost long term investments. Unless investments in physical and human capital pickup, the Global economy will likely adjust to a lower growth trajectory.

World gross product fell by an estimated 4.30% in 2020. The pandemic clearly hit the developed economies more than the developing countries as the output struck by 5.6% vs 2.5%. The economies of G-20 nations, which account for nearly of 20% of world output contracted by 4.1%, mirroring the overall performance of the world economy.

Governments and banks around the world responded to the pandemic, with massive stimulus measures. The Global fiscal response amounts to \$12.7 trillion aimed at mitigating its health, humanitarian and economic fallouts. Since March, 2020, nearly 92 central banks have cut their policy rates 241 times.

2. Indian Economy

Though the COVID – 19 had created huge disruptions, India's economy grew by 1.60% in the fourth Quarter of 2020-21. While the same was shrunk by 4.38% during the first Quarter of fiscal. The full year contraction was at 7.30%.

Indian Economy is displaying signs of stability and the Government of India and RBI has been taking all the necessary measures to promote economic growth and ensure liquidity in the system.

In November, 2020 the Government of India announced ₹ 2.65 lakhs crore, stimulus package to generate job opportunities and provide liquidity support to various sectors such as tourism, aviation, constructions and housing. Besides, the Government also came up with the Digital Infra initiative, which focuses on three core components viz. creation of digital

infrastructure, delivering services digitally and to increase the digital literacy.

India posted a 'V' shape recovery from the ill consequences of the pandemic and this was driven by the gradual and phased unlocking of industrial activities, increased investments and growth in Government expenditure.

3. States Economy

Andhra Pradesh State

The state of Andhra Pradesh has a well-developed social, physical and industrial infrastructure. State has unveiled its new industrial policy 2020-23 identifying the thrust areas viz. food processing, textiles, electronics, pharmaceuticals, automobile components etc., to propel economic growth, with emphasis on manufacturing that would create large scale employment.

Despite the COVID-19 pandemic having adverse impact on the economy, the state's GSDP grew at 1.58% in the year 2020-21. Government of Andhra Pradesh has formulated Re-Start Package to support MSMEs financially and accelerate the economic restart.

The Government has created congenial environment for investments through their investor friendly policies. There was overall

development of state in ports, highways and basic infrastructure. The government signed MOUs with Netherlands Government and seven companies in food processing, marketing and technologies to benefit the horticulture and aqua culture.

Telangana State

Telangana is a pharmaceutical manufacturing hub in the country and has attracted considerable investments in the life sciences sector in the last four years. Pharmaceutical export has majority share in the total merchandise export from the state.

Government of Telangana undertook many initiatives for the development of the state's economy in the year 2020-21. Industries ministry of Telangana launched TS-Industrial Project Approval and Self certification system. Government issued orders to set up district level export promotion committees and state government rolled out 10-year electric vehicle (EV) policy with aim to attract US \$ 4 billion investments.

II. Review of Operational and Financial Highlights

The summary of the operational and financial results is presented below:

(₹. In Crores)

Performance Indicator	2020-21	2019-20
Sanctions	437.66	309.26
Disbursements	330.00	281.11
Recoveries	880.94	933.12
Total Income	361.18	426.46
Total Expenditure	288.36	311.28
Operating Profit	72.82	115.18
Net Profit	73.57	70.08

The spread of virus and subsequent lockdowns was testing time for the Corporation. In spite of all odds every effort was made to keep up the performance in Key Result Areas of the Corporation. While there being considerable uncertainty over the second wave of Virus, the Corporation has to make careful assessment of the business strategies to maintain sustainability.

1. Sanctions and Disbursements

During the year 2020-21, Sanction of loans under various schemes touched ₹ 437.66 crores in comparison to ₹ 309.26 crores in the previous year. Despite the pandemic situation, Corporation could maintain the sanctions flow

and improve by 41.52 % when compared to FY 2019-20.

The disbursements increased by ₹ 48.89 crores when compared to last financial year. The disbursements was ₹ 330.00 crores in the current fiscal against ₹ 281.11 crores during 2019-20. All possible efforts were made to make quick disbursals, so as to provide handholding support to the entrepreneurs in the testing times.

2. Recovery Performance

During the year 2020-21, the Corporation recovered an amount of ₹ 880.94 crores as compared to ₹ 933.12 crores in previous year. The Corporation realised ₹ 67.05 crores from the bad debts written off in the current year. The principal collections stood at ₹ 600.30 crores as against ₹ 608.16 crores in the previous year. The interest income declined to ₹ 280.64 crores in the current financial year from ₹ 324.96 crores during the previous year.

The lock-downs imposed due to Covid pandemic had largely affected the revenues of the several assisted units of the Corporation. The Corporation continued its persistent and best efforts in the recovery aspect to match to the last year's performance.

3. Financial Performance

a. Profitability

The Corporation has earned a net profit of ₹ 73.57 crores after making necessary provisions towards taxation, additional provision on standard assets and NPAs. The net profit during the year increased by 5% from ₹ 70.08 crores in 2019-20 to ₹ 73.57 crores in 2020-21.

b. Income and Expenditure

The total income of the Corporation during current year 2020-21 decreased by 15.31% to ₹ 361.18 crores from ₹ 426.45 crores in 2019-20. While interest income stood at ₹ 280.64 crores as against ₹ 324.96 crores in 2019-20, showing a decline of 13.64%. The other income stood at ₹ 80.54 crores during FY 2020-21 as against ₹ 101.49 crores in 2019-20. Reduction in loan outstanding mainly attributed for the decrease in interest income. The total expenditure decreased to ₹ 288.36 crores from ₹ 311.28 crores in 2019-20 due to reduced interest on borrowings costs and personnel expenditure. During the FY 2020-21, the interest on borrowings expenditure decreased by 34.54%.

4. Net Worth

The net worth of the Corporation improved to ₹ 852.58 crores as on 31.03.2021 from ₹ 754.50 crores in 31.03.2020.

5. Capital Adequacy Ratio (CAR)

The Core Capital Adequacy Ratio at the end of FY 2020-21 stood at 48.80% as against 36.70% in 31.03.2020.

The Supplementary Capital Adequacy Ratio stood at 56.64% as on 31.03.2021 as against 43.45% in 31.03.2020. The increase in Capital Adequacy Ratio is mainly on account of increased net profit resulting in increase in Reserves & Surplus.

6. Loan Portfolio

The total loan portfolio comprises of Standard Assets and Sub-standard Assets. The Standard assets of ₹ 1181.99 crores worked out to 84.96% of the total loan portfolio of ₹ 1391.25 crores. The sub-standard assets have decreased by ₹ 83.76 crores from ₹ 293.02 crores during 2019-20 to ₹ 209.26 crores in 2020-21. The total loans and advances, net of provision, reduced to ₹ 1297.60 crores in the year 2020-21 as against ₹ 1614.37 crores in the year 2019-20.

7. Performance in certain key parameters

The per employee performance in the key parameters in 2020-21 vis-à-vis 2019-20 was as under:

(₹. Lakhs)

Performance Indicator	2020-21	2019-20
Per employee Sanctions	200.76	131.60
Per employee Disbursement	151.38	119.62
Per employee Recovery	404.10	399.60
Per employee Net profit	33.75	29.82
Per employee Operating profit	33.40	49.01

8. Treasury Investments

The Corporation in FY 2021 invested surplus funds in mutual funds duly considering the liquidity position. The income earned by the Corporation from treasury operations was ₹ 0.25 crores against ₹ 0.19 crores in 2019-20.

9. Non-Fund Based Activities

The Corporation has been earning income on non-fund based activities by way of marketing insurance products. During the year, the Corporation earned commission of ₹ 0.29 crores through sale of insurance products. APSFC is the Corporate Agent for LIC of India and United India Insurance Company limited.

III. RESOURCE MANAGEMENT

1. Resource Mobilization

The Corporation managed its resources

through internal accruals and minimum draws from the sanctioned limits of commercial bank. During the year, the Corporation had availed ₹ 60.00 crores from SBI. The internal generations were utilised to meet the disbursement flow, repayment obligations and administrative expenditure. Secured overdraft limits were utilized to meet temporary mismatches in the resource gap.

2. Resource Deployment

The Corporation maintained its record of meeting repayment obligations on time. During the year the Corporation repaid ₹ 143.70 crores to Non-SLR Bondholders, ₹ 79.82 crores to SIDBI towards LOC/Refinance instalments and ₹ 157.00 crores towards principal instalments of Commercial Banks. All repayments were made on or before the due dates. The Corporation prepaid ₹ 38.10 crores to bondholders of Series V-2012, who had consented for early redemption. The Corporation managed its funds judiciously by meeting the disbursements and repayments obligations.

3. Borrowing Costs

Non-SLR Bonds constituted about 78% of the total borrowings outstanding as on 31.03.2021, having a weighted average cost

of 9.48%. The overall weighted average cost of borrowings decreased to 9.37% in 2020-21 from 9.55% in the previous year.

IV. QUALITY INITIATIVES

1. Asset Quality

Standard assets stood at ₹ 1181.99 crores in 2020-21 as against ₹ 1452.47 crores in 31.03.2020. The Sub-Standard category assets have decreased from ₹ 293.02 crores in 2019-20 to ₹ 209.26 crores. The Gross NPA stood at 15.04% as at 31.03.2021 as against 16.78% during 31.03.2020. There is decrease in additional provision of ₹ 24.92 crores in the current year and the total assets in Doubtful and Loss category are prudentially written off.

2. NPA Management

The Corporation has been taking all possible efforts to contain the non-performing assets and as a result the Gross NPA was reduced from 16.78% to 15.04% despite pandemic situation. The Corporation settled the sticky accounts through One Time Settlement of NPA accounts. During current financial year the Corporation has restructured deserving loan accounts involving an outstanding amount of ₹ 80.75 crores (Previous year ₹ 228.86 crores)

3. Asset Liability Management

The Corporation has put in place Asset Liability Management Committee (ALCO) for effective Asset Liability Management. The interest rate scenario, maturity pattern of assets and liabilities, cash flows of the Corporation, funds acquisitions and analysis of NPA etc. are reviewed during the year.

4. Risk Management

The Corporation has put in place sound Credit Risk Management Framework and has been following the Credit Risk Rating Models. These models follow the process of identification, analysis and mitigation of various risks involved in credit lending decisions.

5. Human Resources - Training

Corporation's manpower strength as on 31.03.2021 is 210 employees. The total manpower comprises of professionals from various disciplines such as Cost and Chartered Accountants, Engineers, Legal and Management professionals.

As a policy matter, Corporation consistently provide training to the staff for enrichment of knowledge in core functional areas. During the current financial year, fifteen newly recruited officers were given on-hand training on overall functions of the Corporation.

V. BUSINESS INITIATIVE

1. Introduction of COVID-19 relief schemes

Considering the COVID -19 pandemic situation, Corporation has introduced two new schemes to the existing customers of the Corporation to tide over liquidity mismatch faced by the customers and stabilizing the business.

2. Implementation of e-SFC

The implementation of e-Sfc package for the core functions of the Corporation has been successful. As part of implementation , various modules for the life cycle of the loan accounts viz. loan enquiries, applications and sanctions, Disbursement accounting, financial and loan accounting , GST, basic recovery reports were developed. Further, administrative functions such as Payroll accounting, TDS accounting automation, Employee self-service portal are also operationalized.

VI. STATUTORY, AG'S AUDIT AND INTERNAL AUDIT

M/s G.S.Madhava Rao & Co., Chartered Accountants, Hyderabad, have been appointed as Statutory Auditors, to conduct the audit of the books of account of the Corporation for the F.Y. 2020-21.

Internal Audit department oversee the compliance of procedures to be adopted while carrying out sanctions, disbursement and recovery by branch and head office. The Audit Committee of the Board oversees overall internal audit function and guides in developing effective internal audit system.

VII. CORPORATE GOVERNANCE

The Corporation recognizes the importance of corporate governance at all levels. The Corporation is not only complying with statutory requirements but endeavouring to serve the best to all its stakeholders including Shareholders, Customers, Government and Public at large. The Corporation's philosophy on Corporate Governance is to maintain highest level of transparency and business ethics to maximize shareholders' value and to protect their interest.

The Board comprises of Six Directors as on the date of this report, with rich experience and specialized knowledge in various areas of relevance to the Corporation including Banking, MSME, Trade & Commerce, Finance etc.

The composition of the Board of Directors is in compliance with the State Financial Corporations Act 1951. The Board meets at regular intervals to discuss and decide on Corporations business policy and strategy,

apart from other items of business. During the year under review, six Board Meetings were conducted.

VIII. WAY FORWARD

The impasse caused by the pandemic is far from over. While the quick immunization programme of the Central & State Governments is a positive sign, but it is expected that FY 2022 will also be equally challenging owing to second wave of Covid-19.

The way ahead, there should be careful reassessment of Corporation business. The Corporation must endeavor to encourage and support MSME GROWTH during the difficult times. The thrust to be on building good portfolio, NPA management and customer satisfaction. Thus it is necessary for the Corporation to keep adapting to new operating environment by aligning its business strategies and policies.

IX. ACKNOWLEDGEMENTS

The Directors welcome the new Managing Director Sri N. Gulzar, IAS Managing Director on the Board and place on record their appreciation for the contributions made by the outgoing Managing Director, Sri Kartikeya Misra, IAS and other Directors, in the meetings of the Board. The Board of Directors place on

record their gratitude to Government of India, Government of Andhra Pradesh and Government of Telangana, RBI, SIDBI, SEBI and other government and regulatory agencies for their support. The Directors also thank all the valued customers, shareholders, Banks and financial institutions, stock exchanges, Trustees, share transfer agents, rating agencies and other stakeholders for their patronage and guidance.

The Board records its special appreciation to the entire staff for their sincere and dedicated services rendered for the growth of the Corporation, especially braving the COVID-19 threats to ensure that the needs of the customers are met without any hindrances.

The Board expresses deepest condolences to families of employees who lost their lives in the COVID-19 pandemic. Board records its deep condolences to the families of the customers of the Corporation and other stakeholders who had laid down their lives during the pandemic period.

For and on behalf of the Board

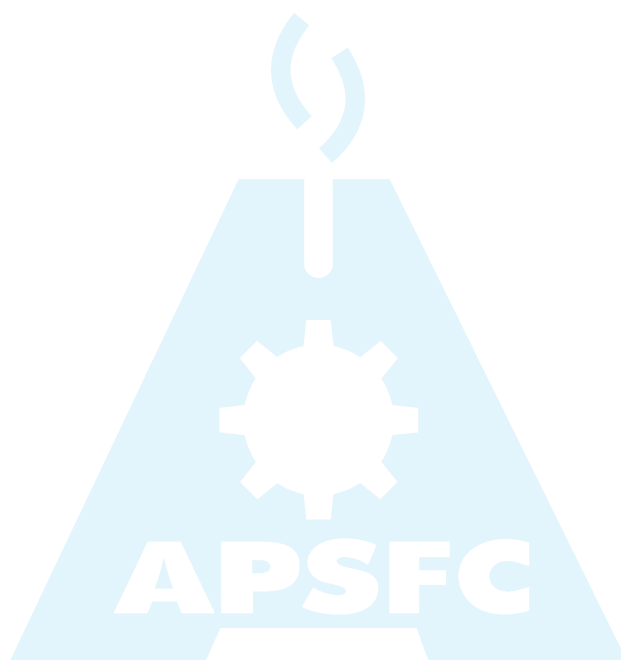
MANAGING DIRECTOR

Place : VIJAYAWADA

Date : 17.09.2021

65th Annual Report 2020 - 21

Annual Accounts and Financial Statements



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AUDITOR'S REPORT

To
The Members of
Andhra Pradesh State Financial Corporation

Opinion

We have audited the financial statements of **Andhra Pradesh State Financial Corporation** ("the Corporation"), which comprise the Balance Sheet as at March 31, 2021, and the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required in accordance with the form of Annexure C and D of the regulation 87 of the Andhra Pradesh State Financial Corporation General Regulations 2004 framed as per Section 48 of State Financial Corporations Act 1951 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Corporation as at March 31, 2021, and the profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Corporation in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Financial Statements

Corporation's Management is responsible for the preparation of the financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Corporation in accordance with the form of Annexure C and D of the regulation 87 of the Andhra Pradesh State

Financial Corporation General Regulations 2004 framed as per Section 48 of State Financial Corporations Act 1951 ("the Act"). This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Corporation and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Corporation or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Corporation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Corporation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Section 37 of the Act, 1951, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion proper books of accounts as required by the Act have been kept by the Corporation so far as appears from our examination of those books;

- (c) In our opinion the Balance Sheet, Profit and Loss account and Cash Flow Statement dealt with by this report agree with the books of accounts;
 - (d) In our opinion, the Balance Sheet, Profit and Loss account and Cash Flow Statement comply with the form of Annexure C and D of the Regulation 87 of the Andhra Pradesh State Financial Corporation General Regulations, 2004 framed as per Section 48 of the Act; and
 - (e) In our opinion Corporation has complied with provisions of Section 7 and 8 of the State Financial Corporations Act, 1951 as amended by SFC (Amendment) Act, 2000, regarding borrowings and deposits.
2. We report that owing to the COVID-19 2nd wave situation across India, we had to conduct the Audit of the Branches/ Divisions of the Corporation remotely, without visiting the Branches/ Divisions. We relied upon the audit information and required evidences shared by the Branches/ Divisions remotely while framing our audit report.

for G.S.MADHAVA RAO & CO.

Chartered Accountants
Firm Registration No.001907S

S SPHANI CHAKRAVARTHI

Partner
Membership No. 209540
UDIN: 21209540AAAAGN9790

Place: Vijayawada

Date: 17-09-2021

Balance Sheet as at 31st March, 2021

(₹ in lakhs)

	Schedule	2021	2020
Capital and Liabilities			
Share Capital	A	20600.99	20600.99
Loans Pending Conversion to Share Capital	B	1334.00	1334.00
Reserve Fund and Other Reserves	C	92078.71	82230.05
Borrowings	D	53410.65	85462.32
Current Liabilities & Provisions	E	32986.08	35460.24
TOTAL:		200410.43	225087.60
Property and Assets :			
Cash & Bank Balances	F	13032.17	6622.38
Investments	G	39.46	39.46
Loans & Advances (Net of NPAs provision)	H	129760.29	161437.27
Fixed Assets	I	40887.92	40938.60
Other Assets	J	16690.59	16049.89
TOTAL:		200410.43	225087.60
Accounting Policies	O		
Notes on Accounts	P		

Note : The Schedules referred to above form an integral part of the Balance Sheet

As per our Report of Even Date

for **G.S.MADHAVA RAO & CO.,**
Chartered Accountants
(Registration No.001907S)

N GULZAR
Managing Director

MSRK MURTHY
Director

S S PHANI CHAKRAVARTHI
M.No. 209540
Partner

C. RAJENDRA PRASAD
Director

Place : Vijayawada
Date : 17.09.2021

Profit and Loss Account for the year ended 31st March, 2021

	Schedule	Current Year	(₹ in lakhs) Previous Year
Income			
Interest on Loans & Advances		28063.99	32496.15
Other Income	K	8054.43	10149.52
TOTAL :		36118.42	42645.67
Expenditure :			
Interest and other Financial Expenses	L	7563.13	11553.00
Personnel Expenses	M	5169.29	5787.15
Administrative Expenses	N	767.55	777.16
Depreciation	I	380.14	341.63
Bad Debts written off		14956.23	12669.13
TOTAL :		28836.34	31128.07
Operating Profit c/f		7282.08	11517.60

Contd. in next page

Note : The Schedules referred to above form an integral part of the profit & loss account.

As per our Report of Even Date

for **G.S.MADHAVA RAO & CO.,**
Chartered Accountants
(Registration No.001907S)

N GULZAR
Managing Director

MSRK MURTHY
Director

S S PHANI CHAKRAVARTHI
M.No. 209540
Partner

C. RAJENDRA PRASAD
Director

Place : Vijayawada
Date : 17.09.2021

Contd. from previous page :

		(₹ in lakhs)
	Current Year	Previous Year
Operating Profit b/f	7282.08	11517.60
Add :		
Deferred Tax Asset (DTA)	(39.84)	(213.92)
Excess Provision Written back on STD & SSTD Assets	1448.57	0.00
Provision written back on Receivable	201.77	0.00
Profit before provisions	8892.58	11303.68
Less :		
Provision on STD & SSD Assets	0.00	1651.69
Provision for Income tax	1535.90	2441.79
Provision on Receivable	0.00	201.77
Provision for erosion in value of investments	0.00	0.33
	1535.90	4295.58
Net Profit carried to P&L appropriation a/c	7356.68	7008.10

Note : The Schedules referred to above form an integral part of the profit & loss account.

As per our Report of Even Date

for **G.S.MADHAVA RAO & CO.,**
Chartered Accountants
(Registration No.001907S)

N GULZAR
Managing Director

MSRK MURTHY
Director

S S PHANI CHAKRAVARTHI
M.No. 209540
Partner

C. RAJENDRA PRASAD
Director

Place : Vijayawada
Date : 17.09.2021

Schedule A

(₹ in lakhs)

		31.03.2021	31.03.2020
Share Capital :			
Authorised :			
50000000 Ordinary Shares of ₹ 100/- each		50000.00	<u>50000.00</u>
Issued, subscribed and Paid up:			
a. 16505074 Ordinary Shares of ₹ 100/- each fully paid	16505.07		16505.07
Less: Surrendered Share Capital pending re-issue	<u>32.83</u>		<u>32.83</u>
		16472.24	16472.24
b. 30,16,000 Ordinary Shares of ₹ 100/- each fully paid up - Pending allotment		3016.00	3016.00
		19488.24	19488.24
c. 1112750 Shares of ₹ 100/- each fully paid (issued under Sec.4A(1) of the SFCs Act as Special Class of Shares)		1112.75	1112.75
TOTAL :		20600.99	20600.99

Schedule B

(₹ in lakhs)

Loans Pending conversion to Share Capital :

		31.03.2021	31.03.2020
Loan Pending Conversion to Share Capital		946.00	946.00
Loan Pending Conversion to Special Share Capital		388.00	388.00
TOTAL		1334.00	1334.00

Schedule C

(₹ in lakhs)

Reserve Fund & other Reserves :

	31.03.2021	31.03.2020
a. Reserve Fund (under Sec.35 of SFCs Act, 1951)	53.40	53.40
b. Special Reserve Fund (u/s.35A of SFCs Act, 1951)	250.00	250.00
c. Reserve (U/s.36(1)(viii) of I.T.Act, 1961)	17948.31	16739.71
d. Revaluation Reserve (on Land & Buildings)	27643.31	27643.31
e. Profit and Loss Account	46183.69	37543.63
TOTAL :	92078.71	82230.05

Schedule C1

(₹ in lakhs)

	Current Year	Previous Year
Profit and Loss Appropriation Account :		
Net Profit carried from Profit & Loss Account	7356.68	7008.10
Less: Transfer to Reserve U/s.36(1)(viii) of I.T.Act, 1961	1208.60	2098.19
Balance	6148.08	4909.91
Add: Profit brought forwarded from Previous year	37543.63	35522.32
	43691.71	40432.23
'Add: Additional Provision on Sub-std assets	2491.98	(2888.60)
Balance carried to Schedule 'C'	46183.69	37543.63

Schedule D

(₹ in lakhs)

	31.03.2021	31.03.2020
Borrowings :		
1. Non-SLR Bonds (Guaranteed by Government of A.P.)		
9.48% Series - V 2012	16190.00	20000.00
9.15% Series -VI 2013	12800.00	19200.00
9.75% Series -VII 2014	3480.00	4640.00
9.85% Series -VIII 2014	9000.00	12000.00
Sub-total	41470.00	55840.00
2. Small Industries Development Bank of India (SIDBI)	3192.15	11173.77
Refinance U/s 7(5) of the SFCs Act, 1951		
3. Term Loans from Banks & others	8748.50	18448.55
TOTAL :	53410.65	85462.32

Schedule E

(₹ in lakhs)

	31.03.2021	31.03.2020
Current Liabilities & Provisions :		
A. Current Liabilities :		
1. Earnest Money Deposit	375.28	367.64
2. Down payment (Inter-se Transfer/Sec.29)	609.33	514.96
3. Party's share of initial investment	0.00	0.00
4. Borrowings from bank (SOD)	2323.35	6700.00
5. Seed capital assistance	60.18	58.40
6. Sundry Deposits	2594.41	2150.13
7. Dividend Subvention Fund	114.09	114.09
8. Deposit for service charges	25.33	80.01
9. Accrued interest on Borrowings	711.21	800.10
10. Outstanding expenses	237.45	367.93
11. Proposed dividend	0.00	0.00
12. Deposits from Customers	2445.68	2396.46
13. Other Liabilities	6773.10	6117.26
B. Provisions :	16269.41	19666.98
1. Provision for Income-tax	13491.50	11955.60
2. Contingent Provision against Standard Assets	1255.55	1447.66
3. Provision for retirement benefits of employees	1843.69	2034.43
4. Provision for incentive to employees	125.93	153.80
5. Other Provisions	0.00	201.77
	16716.67	15793.26
TOTAL :	32986.08	35460.24

Schedule F

	31.03.2021	(₹ in lakhs) 31.03.2020
Cash and Bank Balances :		
a. Cash and Cheques on hand	4104.61	4783.06
b. Balances with Banks :		
i) Reserve Bank of India	1.19	1.19
ii) SBI & Other Scheduled Banks	7984.62	2996.37
iii) Short Term Deposits with Banks	990.00	0.00
	13080.42	7780.62
Less : Book overdraft	48.25	1158.24
TOTAL :	13032.17	6622.38

Schedule G**Investments :**

	31.03.2021	(₹ in lakhs) 31.03.2020
Investments held for Maturity :		
i) Shares acquired pursuant to underwriting agreements under sec.25(1)(c) of the SFCs Act, 1951		
a. Non-redeemable Preference Shares fully paid	2.25	2.25
b. Equity Shares fully paid	13.37	13.37
ii) Other equity shares fully paid	81.55	81.55
iii) Investment of Special Share Capital under Sec.4A(1) of the SFCs Act, 1951 in Redeemable Preference Shares fully paid.	4.53	4.53
Treasury Investments :		
- Short term investments in liquid funds	0.00	0.00
	101.70	101.70
Less :		
Provision against investments	62.24	62.24
TOTAL :	39.46	39.46

Schedule H

Loans and Advances :

(₹ in lakhs)

Classification of Loans and Advances :

	31.03.2021	31.03.2020
a. General Loans	98701.76	129251.42
b. Transport Loans	370.03	151.70
c. Loans under Good Entrepreneurs Scheme	6673.87	8776.99
d. Working Capital Term Loans	19488.20	27843.61
e. Loans under Marketing Assistance Scheme	3547.93	6043.67
f. COVID-19 Relief Schemes	8234.94	0.00
	137016.73	172067.39
Add i) Interest Accrued on Standard Assets	2066.08	2418.36
ii) Other Expenses - Loanee Accounts	41.92	64.40
	139124.73	174550.15
Less: Provision against Non Performing Assets	9364.44	13112.88
TOTAL :	129760.29	161437.27

Schedule I

Fixed Assets :

(₹ in lakhs)

Sl. Particulars No.	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 31.03.2020	Additions	Deductions / adjustments	As at 31.03.2021	Up to 31.03.2020	Deductions For the year	Up to 31.03.2021	As at 31.03.2021 As at 31.03.2020
1 Land - Freehold	10028.17	4.16	5.97	10026.36				10028.17
2 Land For Development:								
Freehold	4840.14	-	-	4840.14				4840.14
Lease hold	22561.03	-	-	22561.03				22561.03
3 Buildings	5458.21	276.44	-	5734.65	2,533.93	306.25	2,840.18	2,924.28
4 Lifts	69.25	-	-	69.25	25.89	6.51	32.40	43.36
5 Computer Equipment	1,011.14	20.96	-	1032.10	955.44	0.00	983.74	55.69
6 Motor Vehicles	122.34	-	-	122.34	72.55	0.00	80.02	49.79
7 Furniture & Fixtures, Electrical installations and Office Equipment.	641.44	10.07	-	651.51	403.07	0.00	434.68	238.38
TOTAL	44,731.72	311.63	5.97	45,037.38	3,990.88	0.00	4371.02	40666.35 40740.84
Buildings under construction	170.44	198.88	276.44	92.88				92.88 170.44
Core Financial Solution-WIP	27.32	101.37		128.69				128.69 27.32
TOTAL	44,929.48	611.88	282.41	45,258.95	3,990.88	0.00	4,371.02	40,887.92 40938.60
Previous year figures	44137.28	1809.25	1017.04	44929.48	3651.81	2.56	3990.88	40938.60 40485.44

Notes to the schedule :

- 1) Gross Block of Buildings as on 31.03.2021 includes an amount of Rs.30.25 lakhs (Original cost - ₹ 19.83 lakhs) on leasehold land.
- 2) Land & Buildings were revalued during 2013-14 based on the valuation certificates of registered Valuers and revaluation reserve is created to the extent of ₹ 27643.31 lakhs (including existing revaluation reserve of Rs. 1711.35 lakhs created during 2002-03) and depreciation is charged on the revalued amounts.
- 3) Depreciation on Buildings was charged on revalued amounts, due to which an additional depreciation debited to Profit and Loss Account of ₹ 65.90 lakhs for the year (PY ₹ 73.22 lakhs)

Schedule J

Other Assets :

	31.03.2021	(₹ in lakhs) 31.03.2020
Loans & Advances to Staff	415.75	468.80
Accrued interest on staff advances and others	386.25	369.31
Other receivables	346.81	390.29
Deferred Tax Asset	495.71	535.55
Stock of Stationery	7.14	6.22
Disbursements under self employment scheme receivable from Government	21.36	21.36
Margin Money to SC/ST reimbursable from Govt.	47.37	47.51
Deferred Guarantee Commission	105.60	230.40
Income tax and Advance tax	14455.84	13273.67
Deposits	82.12	69.18
Other Current Assets	326.64	637.60
TOTAL :	16690.59	16049.89

Schedule K

Other Income :

	2020-21	(₹ in lakhs) 2019-20
Bad Debts written-off recovered	6704.90	8836.35
Service charges	175.90	200.21
Upfront Fee/ Commitment Charges	105.83	117.97
Sale of Application Forms	1.41	4.61
Income from investments in liquid funds	24.74	19.44
Interest on Bank Deposits & Others	140.72	64.99
Interest on Staff advances	59.53	77.16
Premium on pre-mature closure of Accounts	354.45	256.13
Commission on Insurance	28.76	20.14
Rent received & Other income	458.19	552.52
TOTAL :	8054.43	10149.52

Schedule L

Interest and other Financial Expenses :

	2020-21	(₹ in lakhs) 2019-20
Interest on Borrowings from SIDBI	624.65	1349.93
Interest on Non-SLR Bonds	5268.62	6458.03
Interest on borrowings from Banks & others	1232.13	3253.55
Interest on Loan Pending Conversion to Share Capital	70.95	70.95
Interest on Deposits from Customers & Others	196.14	289.63
Guarantee Commission to Govt. of A.P.	124.80	124.80
Service tax paid	1.90	2.12
Other financial / Service charges	43.94	3.99
TOTAL :	7563.13	11553.00

Schedule M

Personnel Expenses :

	2020-21	(₹ in lakhs) 2019-20
Salaries and Allowances :		
a. Managing Director	0.00	0.00
b. Others	4387.09	4975.70
Medical Expenses :		
a. Managing Director	0.54	0.64
b. Others	80.63	101.28
Contribution to Provident Fund	299.78	346.68
Gratuity (including contribution to Group Gratuity Scheme)	295.65	225.96
Leave Travel Concession	8.09	18.35
Staff Training & Recruitment Expenses	3.41	28.41
Staff Welfare Expenses	94.10	90.13
TOTAL :	5169.29	5787.15

Schedule N

Administrative Expenses :

(₹ in lakhs)

	2020-21	2019-20
Travelling Expenses :		
i) Managing Director	2.35	7.42
ii) Directors	0.41	1.04
iii) Others	34.71	69.15
Sitting Fees to Directors	0.63	0.30
Rent, Taxes & Insurance	192.33	101.31
Postage, Telegrams & Telephones	40.16	72.37
Motor Car Expenses	143.78	137.20
Printing & Stationery	26.88	22.88
Publicity & Advertisement	1.79	12.48
Books, Periodicals & Newspapers	2.59	2.27
Repairs & Maintenance of office equipment & assets	20.47	42.88
Office Maintenance Expenses	80.43	89.33
Building Maintenance Expenses	16.02	22.22
Bank Charges & Commission	2.91	3.54
Remuneration to Auditors :		
i) Audit fees	4.00	4.61
ii) Expenses	0.45	1.29
Legal Charges	6.63	12.07
Professional & Consultancy charges	19.22	35.55
Power charges	90.96	93.54
Board Meetings/AGM Expenses	4.82	5.48
Membership fees/Subscriptions to institutions	0.72	1.67
Loss on sale of assets	0.00	1.03
Other Expenses	75.29	37.53
TOTAL:	767.55	777.16

Schedule O

Significant Accounting Policies

General

1. **The Financial Statements** have been prepared under the historical cost convention, (other than revalued land & buildings), and on accrual basis of accounting by following the going concern concept. These Financial Statements are in accordance with the accounting principles Generally Accepted in India and conform to the prevailing statutory provisions of the State Financial Corporations Act, 1951, and other provisions, unless otherwise stated.

2. **Use of estimates**

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

3. **Revenue Recognition**

Income and expenditure are accounted on accrual basis. In the case of Non-Performing Assets and investments, the income is recognized to the extent of realization in accordance with norms prescribed by SIDBI.

4. **Fixed assets**, except land and buildings which are revalued, are stated at their original cost, less depreciation, comprising of the purchase price and attributable cost of bringing the asset to working condition for its intended use.

5. **Depreciation** is provided on the written down value method at the rates prescribed under the Income Tax Rules, 1962.

Buildings	10%
Furniture & Fixtures and Office Equipment	10%
Electrical Installation & Lifts	15%
Motor Vehicles	15%
Computer Equipments	40%

6. **Investments** are stated at Purchase Price less provision, for erosion in the value of investment made, in accordance with the guidelines prescribed by SIDBI.

7. **Loans & Advances - Provision / Write off**

- (i) Provision against loans classified as Standard Assets and Non-Performing Assets, is made in accordance with the guidelines on asset classification and provisioning prescribed for State Financial Corporations by SIDBI.

- (ii) Loans & Advances classified as Loss, Doubtful-3, Doubtful-2 and Doubtful-1 are fully written off.

8. **Provision for Income Tax**

Provision for Income Tax is made in accordance with the provisions of the Income Tax Act, 1961 applicable for the year.

9. **Appropriation of recoveries**

Amounts received from borrowers is first appropriated to recover Other Expenses incurred on their behalf, thereafter to Interest and lastly to Principal. Whereas the amounts realized through sale of primary assets are

first appropriated to Other Expenses, thereafter to Principal and lastly to Interest.

Receipts under One Time Settlement Scheme (OTS) are appropriated against the crystallized liability as per the OTS approval, in the order of, Other Expenses, Interest and Principal.

10. **Employee Benefits**

Contribution paid or payable under defined contribution schemes are charged to profit and loss account.

The Corporation provides for gratuity, a defined benefit retirement plan covering eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment with the Corporation.

Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at each Balance Sheet date using the projected unit credit method. The Corporation fully contributes all ascertained liabilities in an invested scheme with the Life Insurance Corporation of India.

The Corporation assesses the liability towards Leave encashment at the end of the each year and provides provision based on the actuarial valuation.

Other benefits like bonus and incentives are disclosed net off of provisions.

11. **Impairment of Assets**

Impairment of losses, if any, on fixed assets including revalued fixed assets are recognized in accordance with Accounting Standard 28 – Impairment of Assets issued by ICAI, are charged to Profit and Loss Account. Assets are reviewed for impairment whenever events or changes in circumstances warrant that the carrying value of as asset may not be recoverable.

12. **Provision, Contingent Liabilities and Contingent Assets**

In line with the Accounting Standard 29 – provisions, contingent liabilities and contingent assets issued by ICAI, the Corporation recognizes provisions only when it has a present obligation as a result of past event not it is possible that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Contingent assets are not recognized in the financial statements as this may result in recognition of income that may not be realised.

13. **Segment Reporting**

The Corporation recognizes business segment as its primary segment in compliance with SIDBI/ RBI guidelines.

As per our Report of Even Date

for **G.S.MADHAV RAO & CO.,**
Chartered Accountants
(Registration No.001907S)

N GULZAR
Managing Director

MSRK MURTHY
Director

S S PHANI CHAKRAVARTHI
M.No. 209540
Partner

C. RAJENDRA PRASAD
Director

Place : Vijayawada
Date : 17.09.2021

Schedule P

Notes on Accounts

1. Share Capital

The Corporation has received an Equity Contribution of ₹ 10879.00 lakhs from Government of Andhra Pradesh by way of land of Ac. 271-39 guntas at Gajularamaram, Qutubullapur Mandal, Rangareddy district. (Ac.33-11 guntas of land by way of alienation and Ac.238-28 guntas of land by way of 99 years lease, both at ₹ 40.00 lakhs per acre during the year 2007-08). Out of the total Equity Contribution of ₹ 10879.00 lakhs, the Corporation has allotted and issued Shares to the extent of ₹ 7863.00 lakhs and the balance amount of ₹ 3016.00 lakhs was kept as Share Capital Pending Allotment.

The Government of Telangana vide G.O.Ms No.195 dated 29.10.2015 issued orders for resumption of land allotted to the Corporation. The Honorable High Court of Judicature at Hyderabad for the States of Telangana & Andhra Pradesh ordered status quo on the resumption of the land vide its order dated. 12.11.2015. The Government of Telangana filed counter petition on 03.03.2021. Further, the Corporation filed reply affidavit to the counter on 13.08.2021 and the matter is yet to be listed.

2. Asset Classification and Provisioning

The asset classification and provisioning is made in accordance with the guidelines issued by SIDBI. The contingent provision for Standard Assets is 0.25% on Assets covered under Micro and Small Enterprises (MSEs), 0.75% for Assets covered under Commercial Real Estate- Residential Housing (CRE-RH), 1.00% on Assets covered under Commercial Real Estate (CRE), 0.40% on others, 5% on rescheduled accounts. Further, 5% additional provision made in excess of regular provision for the rescheduled accounts considered as per RBI circular dated 06.08.2020. The general provisioning for Sub-Standard is 15%, for Doubtful-1 at 25%, Doubtful-2 at 40%, for Doubtful-3 and Loss at 100%.

The provisioning requirement as per guidelines against Standard Assets and non-performing assets is provided in the Profit & Loss Account. An additional provision of 35% of the net Sub Standard Assets is maintained over and above the mandatory requirement as buffer recycling provision. An amount of ₹ 2491.98 lakhs has been written back to the appropriation account, since the additional provision made is in excess of the required buffer provision. The assets classified under Doubtful-1, Doubtful-2, Doubtful-3 and Loss categories are fully written off.

The asset category wise details of the outstanding loans as on 31.03.2021 and provision made are as follows:
(₹ in lakhs)

Asset Category	Current Year – 2020-21			Previous Year – 2019-20		
	Gross	Provision	Net	Gross	Provision	Net
Standard	116132.52	1223.56	114908.96	142829.27	1417.65	141411.62
Int. in Std.	2066.08	31.99	2034.09	2418.36	30.01	2388.35
STD-Assets	118198.60	1255.55	116943.05	145247.63	1447.66	143799.97
Sub-Standard	20926.13	3138.92	17787.21	29302.52	4395.38	24907.14
NPA-Assets	20926.13	3138.92	17787.21	29302.52	4395.38	24907.14
Total-Assets	139124.73	4394.47	134730.26	174550.15	5843.04	168707.11
Addl. Prov.						
Sub-Standard		6225.52	6225.52		8717.50	8717.50
Grand Total	139124.73	10619.99	128504.74	174550.15	14560.54	159989.61

3. The impact of Covid-19 pandemic including the ongoing “second wave”, on the Corporation’s operations and financial metrics including credit quality and provision is highly uncertain and will depend on the further spread of Covid-19, effectiveness of current and future steps taken by the government and steps taken by the Corporation and the time it takes for the economic activities to return to pre-pandemic levels.
4. **Contingent liabilities not provided for in respect of**
 - a) Suits filed against the Corporation by the borrowers and others are estimated at ₹ 981.53 lakhs (Previous year – ₹ 967.53 lakhs).
 - b) Service Tax matters ₹ 101.67 lakhs (Previous year ₹ 103.57 lakhs).
 - c) Capital commitments remaining to be executed ₹ 29.90 lakhs (Previous year – ₹ Nil).
5. A onetime guarantee commission is paid to the Government of Andhra Pradesh on the Non-SLR Bonds raised during any year. The same is absorbed over the tenure of the Bonds. Guarantee commission of ₹ 124.80 lakhs absorbed during F.Y. 2020-21 (Previous year ₹ 124.80 lakhs). The balance to be absorbed is ₹ 105.60 lakhs as on 31.03.2021.

6. Retirement benefits of employees:

- a) The Corporation is managing fund with LIC to meet gratuity liability requirement and contributing amount to LIC fund on annual basis with maximum ceiling of ₹ 20.00 lakhs as per policy of the Corporation. The amount paid to the LIC towards fund requirement is charged to Profit & Loss account upon payment. Further, the Corporation assess the gratuity liability as at the end of the year as per the Actuarial Valuation, accordingly no additional provision is required towards Gratuity for FY 2020-21.

Disclosure for Gratuity under AS -15:(information furnished as per LIC)

(₹ in lakhs)

Particulars	2020-21	2019-20
Changes in present value of obligation		
Obligation at beginning of period	2447.77	1471.41
Current service cost	42.43	10.21
Interest on defined benefit obligation	177.46	110.36
Benefits Paid	(676.20)	(313.93)
Actuarial (gain/loss)	291.42	1169.72
Obligation at the end of the period	2282.88	2447.77
Changes in planned assets		
Opening fair value of planned assets	2658.56	1629.59
Expected return	168.44	168.40
Contributions	295.65	1174.50
Benefits paid	(676.20)	(313.93)
Closing fair value of planned assets	2446.45	2658.56
Funded status		
Closing present value of obligations	2282.88	2447.77
Closing fair value of planned assets	2446.45	2658.56

- b) The leave encashment is paid as and when due and Rs.562.95 lakhs was paid to the employees during the year and the same is charged to the Provision Account. The additional amount of provision of ₹ 372.21 lakhs is charged to the Profit and Loss Account under Personnel expenses based on actuarial valuation.

Disclosure for leave encashment under AS - 15:

	(₹ in lakhs)	
	2020-21	2019-20
Changes in present value of obligation		
Obligation at beginning of period	2034.43	1844.79
Current service cost	160.51	106.10
Interest on defined benefit obligation	106.76	125.45
Benefits Paid	(562.95)	(536.41)
Actuarial (gain/loss)	104.94	494.50
Obligation at the end of the period	1843.69	2034.43
Provision required		
Closing Present value of obligation	1843.69	2034.43
Provision balance available after payment of benefits	1471.48	1308.38
Addl. Provision required (Expenses recognized in P&L)	372.21	726.05

7. Incentive to employees of ₹ 60.00 lakhs is provided for the FY 2020-21 which is included in Personnel expenses.
8. During the year, the Corporation has written off an amount of ₹ 184.41 lakhs towards differential rental amount receivable from IIRM as the rental income earlier considered as income on accrual basis. Further, the Corporation written back the earlier provision of ₹ 201.77 lakhs to profit & loss account as provision on receivable from IIRM is no longer required.

9. Income Tax and Deferred Tax Asset (DTA)

During the year the Corporation has opted for lower tax rate u/s 115BAA of the Income Tax Act, 1961 and arrived at tax liability.

The Deferred Tax Asset to the tune of ₹ 39.84 lakhs has been reversed due to application of lower tax rate on the retirement benefits of employees during the year. The Deferred Tax Asset stood at ₹ 495.71 lakhs as at 31st March, 2021 (Previous Year - ₹ 535.55 lakhs).

10. Investment of surplus funds

The Corporation invested its surplus funds in liquid funds as part of cash flow management to maximize the returns and earned ₹ 24.74 lakhs during the year. (Previous Year - ₹ 19.44 lakhs).

11. One Time Settlement

During the year, under One Time Settlement, the Corporation waived interest/penal interest of ₹ 7369.47 lakhs (Previous year - ₹ 19787.48 lakhs) for settling the bad and doubtful loans and for regularization of the defaulted loan accounts including the accounts written off.

12. Seized units

The Corporation seizes the primary/collateral securities of the defaulted units as part of recovery mechanism for recovery of dues from the borrowers. The total worth of the seized properties is amounting to ₹ 17462.69 lakhs as on 31.03.2021 (Previous year ₹ 19987.00 lakhs).

13. Other liabilities

The other liabilities include an amount of ₹ 4835.44 lakhs (Previous year ₹ 4180.02 lakhs) received from Central/ State Governments towards release of subsidy/grants for onward release to beneficiary units as per terms of sanction.

14. Deposits from Customers

Deposits from customers of ₹ 2445.68 lakhs as on 31.03.2021 (Previous year ₹ 2396.46 lakhs) received towards fulfillment of collateral security shown in current liabilities.

15. Status of Re organization

As per the provisions of Andhra Pradesh State Re-organization Act 2014, after obtaining the prior approval of Government of India, the scheme of Re-organization was considered by the Board of Directors in their meeting held on 22.12.2015 and approved at the General Body meeting held on 21.01.2016. The scheme has been forwarded to the Government of India for sanction and the approval is awaited.

16. Related Party Disclosures

Sri Kartikeya Misra, IAS., Managing Director of the Corporation is the key managerial personnel during the year.

Managing Director's Salary and other payments are shown under Personnel and Administrative expenses in Schedule M and N respectively.

17. Segment Reporting:

The Corporation is operating in a single business segment of term lending and not generating substantial income from any other activity. Hence, disclosure of segment reporting as per AS 17 is not required.

18. Disclosures in compliance with SIDBI's guidelines

A) Capital:

- a.
 - i) Core Capital Risk Weighted Adequacy Ratio (CRAR) 48.80%(PY 36.70%)
 - ii) Supplementary Capital Risk weighted Adequacy Ratio 56.64%(PY 43.45%)
- b. Amount of subordinated debt raised and outstanding as Tier II capital... NIL.
- c.
 - i. Net worth ... ₹ 85257.29 lakhs (PY ₹ 75450.63 lakhs)
 - ii. Risk weighted Assets ... ₹ 174694.40 lakhs (PY ₹ 205607.57 lakhs)
- d. Shareholding Pattern:

(₹ in lakhs)

Sl.No.	Shares held by	Equity Share Capital	Share Capital pending allotment	Special Share Capital	Total	% of holding
1.	State Govt.	14114.087	3016.00	556.375	17686.462	85.85
2.	SIDBI	2330.987		556.375	2887.362	14.02
3.	LIC of India	21.655			21.655	0.11
4.	Individuals, Co-op. Banks, PF Trusts etc.	5.511			5.511	0.02
	Total	16472.24	3016.00	1112.750	20600.990	100.00

- e. Loan Pending Conversion to Share Capital as on 31.03.2021.

(₹ in lakhs)

Loan Pending Conversion to Share Capital	IDBI	State Government	Total 31.03.2021	Total 31.03.2020
Ordinary Share Capital	946.00		946.00	946.00
Special Share Capital	194.00	194.00	388.00	388.00
Total	1140.00	194.00	1334.00	1334.00

B) Asset Quality and Credit Concentration

a. Percentage of net NPAs to net Loans & Advances: 9.00% (PY 10.12%).

b. Value and percentage of net NPAs to Net Loans and Advances:

(₹ in lakhs)

Asset category	FY.2020-21			FY.2019-20
	Net Loans	Net NPAs	% to total net loans	% to total net loans
Standard	116943.05	—	—	—
Sub-standard	11561.69	11561.69	9.00	10.12%
Total	128504.74	11561.69	9.00	10.12%

c. Provisions for the year :

(₹ in lakhs)

Sl. No.	Assets & Others	2020-21	2019-20
1.	Loans & Advances: Standard Assets	-192.11	195.25
2.	Income Tax	1535.90	2441.79
3.	Provision for incentives to employees	60.00	116.29
4.	Provision for Non-Performing Assets	-3748.44	4345.03
5.	Provision for Erosion in value of investments	0.00	0.33
6.	Provision for other receivables	-201.77	201.77
	Total	-2546.42	7300.46

d. i) Movement in net NPAs:

(₹ in lakhs)

Description	2020-21	2019-20
Gross NPA as on 01 st April	29302.53	19592.96
Add: Additions – Fresh NPAs during the year	15682.72	25307.95
Sub-Total	44985.25	44900.91
Less:		
(i) Upgradation	4491.79	1122.56
(ii) Recoveries (excl. recoveries made from up gradation accounts)	5289.52	2514.17
(iii) Technical/prudential Written off	14277.81	11961.65
Total	20926.13	29302.53

ii) Written off movement:

(₹ in lakhs)

Description	2020-21	2019-20
Opening Balance of Prudential Written Off	64578.70	60997.46
Add: Technical/Prudential Written Off during Year		
excl. branch written off	14771.82	12669.13
Sub- Total	79350.52	73666.59
Less: Recoveries made from previously technical/prudential Written off	6704.90	8836.35
Less: Written off from account level	219.58	251.54
Total	72426.04	64578.70

e. **Credit exposure** as a percentage to capital funds and to total assets in respect of:

Sl. No.	Borrower	% to Capital funds	% to total assets
1	the largest single borrower other than group	1.99	0.99
2	the largest borrower group	3.86	1.92
3	10 largest single borrowers other than group	16.85	8.38
4	10 largest borrower groups	20.18	10.04

C. Particulars of Accounts Restructured

(₹ in Lakhs)

		CDR Mechanism		SME Debt Restructuring		Others	
		C.Y.	P.Y.	C.Y.	P.Y.	C.Y.	P.Y.
Standard advances restructured	No. of Borrowers	—	—	—	—	61	50
	Amount outstanding	—	—	—	—	18085.79	20669.56
	Sacrifice(diminution in the fair value)	—	—	—	—	- Nil -	- Nil -
Sub-standard advances restructured	No. of Borrowers	—	—	—	—	17	7
	Amount outstanding	—	—	—	—	3966.23	2215.99
	Sacrifice(diminution in the fair value)	—	—	—	—	- Nil -	- Nil -
TOTAL	No. of Borrowers	—	—	—	—	78	57
	Amount outstanding	—	—	—	—	22052.02	22885.55
	Sacrifice(diminution in the fair value)	—	—	—	—	- Nil -	- Nil -

Details of Accounts rescheduled as per MSME Sector – Restructuring of Advances norms issued by RBI vided notification No. RBI/2020-21/17 DOR.NoBO.BC/4/21.04.048/2020-21 Dated.06.08.2020.

Particulars	C.Y.	P.Y.
No. of Accounts Restructured	25	—
Aggregate Outstanding (₹ in lakhs)	8074.62	—

D) LIQUIDITY

Maturity pattern of rupee current assets & liabilities:

(₹ in lakhs)

Items	< = 1 yr	>1 yr & upto 3 yr	> 3 yr & upto 5 yr	> 5 yr & upto 7 yr	> 7 yr & upto 10 yr	> 10 yr	Total
Rupee assets	54057.05	54732.69	29820.04	7046.63	335.14	40927.38	186918.93
Rupee liabilities	54932.69	16716.99	0.00	0.00	0.00	69085.56	140735.24
Surplus/ (Deficit)	(875.64)	38015.70	29820.04	7046.63	335.14	(28158.18)	46183.69
Cum. Surplus	(875.64)	37140.06	66960.10	74006.74	74341.87	46183.69	
Surplus/ (Deficit)%	(1.59)	227.41	-	-	-	(40.76)	

E) OPERATING RESULTS

Sl No.	Particulars	2020-21	2019-20
1.	Interest income as percentage to average working funds	14.13%	13.90%
2.	Non-Interest income as a percentage to average working funds	4.05%	4.34%
3.	Non-interest income as a percentage of operating expenses	127.50%	146.92%
4.	Operating profit as a percentage to average working funds	3.67%	4.93%
5.	Return on average assets	3.70%	3.00%
6.	Operating profit per employee (Rs. lakhs)	33.40	49.01
7.	Net profit per employee (Rs. lakhs)	33.75	29.82
8.	Weighted Average cost of borrowing as on 31 st March.	9.37%	9.55%

18. Previous year's figures are regrouped and rearranged wherever necessary to conform to current year's requirements.

As per our Report of Even Date

for **G.S.MADHAVA RAO & CO.,**
Chartered Accountants
(Registration No.001907S)

N GULZAR
Managing Director

MSRK MURTHY
Director

S S PHANI CHAKRAVARTHI
M.No. 209540
Partner

C. RAJENDRA PRASAD
Director

Place : Vijayawada
Date : 17.09.2021

Cash Flow Statement

	2020-21	2019-20
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax & provisions	7282.08	11517.6
Add:		
Depreciation	380.14	341.63
Bad Debts Written off	14956.23	12669.13
Deferred Guarantee Commission	124.80	124.80
Other employee benefits provided	432.21	726.05
Less:		
Profit on sale of Fixed Assets (Net of loss on sale)	-	(1.03)
Employee benefits paid	650.82	1636.97
Dividend on shares	-	-
Cash from Operations	22,524.64	23,743.27
Adjustment for :		
Decrease in advances	20310.46	23997.85
Decrease in borrowings	(32051.67)	(44586.67)
Decrease in deposits	-	-
Increase/Decrease in other assets	501.63	(125.68)
Increase/Decrease in other Liabilities	(3397.57)	(2536.97)
Direct Taxes paid (Net)	(1148.23)	(4557.78)
Net cash from Operating Activities	6739.26	(4065.98)
B. CASHFLOW FROM INVESTING ACTIVITIES :		
Purchase/ Sale of investments	-	-
Purchase of Fixed Assets	(329.47)	(796.23)
Sale of Fixed Assets	-	0.43
Sale of investments		
Dividend on shares		
Net cash from investment activities	(329.47)	(795.80)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Increase in Share Capital	-	-
Loan pending conversion to Share Capital	-	-
Dividend Paid and Dividend tax paid	-	(114.88)
Net cash flows (A+B+C)	6409.79	(4976.66)
Net increase / (decrease) in cash and cash equivalents	6409.79	(4976.66)
Cash and Cash equivalents at the beginning of the year	6622.38	11599.04
Cash and Cash equivalents at the end of the year	13032.17	6622.38

As per our Report of Even Date

for **G.S.MADHAVA RAO & CO.,**
Chartered Accountants
(Registration No.001907S)

N GULZAR
Managing Director

MSRK MURTHY
Director

S S PHANI CHAKRAVARTHI
M.No. 209540
Partner

C. RAJENDRA PRASAD
Director

Place : Vijayawada
Date : 17.09.2021

Business, Sources and Uses of Funds

		(₹ in lakhs)	
		2020-2021	2019-2020
I	BUSINESS		
	NET EFFECTIVE SANCTION		
a	Term Loan		
i	Micro & Small Enterprises	24407.47	18677.54
ii	Medium Enterprises	4323.20	3500.00
	Sub-total	28730.67	22177.54
b	Others		
i	Short Term Loan / WCTL	13197.04	4601.65
ii	Others - Commercial & Residential Complexes	646.80	507.00
	Sub-total	13843.84	5108.65
	Total I (a+b)	42574.51	27286.19
II	USES OF FUNDS		
1	DISBURSEMENTS		
a	Term Loan		
i	Micro & Small Enterprises	17495.07	14668.94
ii	Medium Enterprises	3937.51	6626.35
	Sub-total	21432.58	21295.29
b	Others		
i	Short Term Loan (WCTL)	10693.63	6045.11
ii	Others - Commercial & Residential Complexes	872.91	770.50
	Sub-total	11566.54	6815.61
	Total 1 (a+b)	32999.12	28110.90

Business, Sources and Uses of Funds

		(₹ in lakhs)	
		2020-2021	2019-2020
2	REPAYMENTS		
i	Refinance / LOC / TL / Principal - SIDBI	7981.62	6968.06
iii	Non SLR Bonds	14370.00	12980.00
v	Others - Bank term loans	15697.04	25173.20
vi	Soft Loan - NEF (to SIDBI)	-	-
vii	Soft Loan - Others	-	-
Total(2)		38048.66	45121.26
3	REVENUE PAYMENTS		
i	Interest on Refinance/LOC - SIDBI	624.65	1349.93
ii	Interest on loan-in-lieu of Capital	70.95	70.95
iv	Interest on Non - SLR Bonds	5268.62	6458.03
v	Interest on Other Borrowings	1232.13	3253.55
vi	Financial charges	241.98	295.74
vii	Guarantee Commission to Govt. of A.P.	124.80	124.80
viii	Administrative / Establishment expenses	6067.58	7475.23
ix	Income tax paid	1148.23	4557.78
x	Capital expenditure	329.47	796.23
xi	Other cash outgoings	3328.67	2835.55
xii	Closing cash & Bank Balance and STDs	13032.17	6622.38
Total(3)		31469.25	33840.17
Total II (1 to 3)		102517.04	107072.33

Business, Sources and Uses of Funds

		(₹ in lakhs)	
		2020-2021	2019-2020
III SOURCES OF FUNDS			
1 Opening Cash & Bank balance		6622.38	11599.04
2 Increase in Share Capital		0.00	0.00
3 BORROWINGS			
i Refinance / LOC - SIDBI		0.00	0.00
ii Bank - LOC / other borrowing		6000.00	534.59
iii Soft loan - NEF & MUN (Reimb. from SIDBI)		0.00	0.00
Total(3)		6000.00	534.59
4 RECEIPTS AGAINST			
i Recovery of Principal		53774.33	52318.75
ii Subsidies		0.00	0.00
iii Soft Loan - NEF		1.91	0.25
iv Soft Loan - Others		0.00	0.00
v Other cash inflows		0.00	1.03
Total(4)		53776.24	52320.03
5 REVENUE RECEIPTS			
i Recovery of interest		28063.99	32469.15
ii Other receipts		8054.43	10149.52
Total(5)		36118.42	42618.67
TOTAL III (1 to 5)		102517.04	107072.33

Details of Series-wise Non-SLR Bonds outstanding as on 31.03.2021

(₹ in lakhs)

Sl No.	Series No.	Date of Issue	Year of Redemption	Coupon Rate	Present rate	Issue Size	Amount
1	V	29-Feb-12	28-Mar-22	9.48%	*9.68%	20000.00	16190.00
2	VI	11-Jan-13	20-Mar-23	9.15%	9.15%	32000.00	12800.00
3	VII	29-Jan-14	24-Mar-24	9.75%	9.75%	5800.00	3480.00
4	VIII	25-Mar-14	28-Mar-24	9.85%	9.85%	15000.00	9000.00
Total						72800.00	41470.00

*** The Corporation did not exercise the call option and hence paying additional interest of 0.2% p.a. over and above the Coupon Rate**

Our Statutory Auditors

M/s G.S.Madhava Rao & Co.
Chartered Accountants
F6 & F7,
Hyderabad Business Centre,
Hyderaguda, Hyderabad

Trustees

Catalyst Trusteeship Limited
(Formerly known as GDA
Trusteeship Limited)
GDA House, Plot No. 85,
Bhusari Colony (Right), Paud Road,
Pune - 411038.
Phone : 020-25280081

Registrars and Share Transfer Agent

XL Softech Systems Ltd.
3, Sagar Society, Road No. 2,
Banjara Hills, Hyderabad - 500 034.
Phone : 040-40266888, 23545913
Fax : 040-23553214

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Tables on Corporate Performance



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SUMMARY OF APPLICATIONS RECEIVED AND DISPOSED DURING THE YEAR 2020-2021 AND CUMULATIVE UPTO 31-03-2021

(Amount ₹ in lakhs)

Sl No	Particulars	During 2020-2021										Since inception to 31st March 2021									
		Small Scale Units					Others					Small Scale Units					Others				
		Composite loans No.	General Loans Amount	S.R.T.Os. No.	S.R.T.Os. Amount	No.	Amount	No.	Amount	No.	Amount	Composite loans No.	General Loans Amount	S.R.T.Os. No.	S.R.T.Os. Amount	No.	Amount	No.	Amount	No.	Amount
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	Applications pending at the beginning of the year:																				
	a) Term Loans	0	0	6	2980	0	0	2	3150	8	6130										
	b) Working Capital	0	0	0	0	0	0	0	0	0	0										
	c) Special Capital	0	0	0	0	0	0	0	0	0	0										
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0										
	TOTAL	0	0	6	2980	0	0	2	3150	8	6130										
2	Applications received :																				
	a) Term Loans	0	0	396	25999	0	0	178	17564	574	43563										
	b) Working Capital	0	0	0	0	0	0	0	0	0	0										
	c) Special Capital	0	0	0	0	0	0	0	0	0	0										
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0										
	TOTAL	0	0	396	25999	0	0	178	17564	574	43563	4502	73638	1717928	5910	20758	9898	899671	110838	2642859	
3	Total Applications:																				
	a) Term Loans	0	0	402	28979	0	0	180	20714	582	49693										
	b) Working Capital	0	0	0	0	0	0	0	0	0	0										
	c) Special Capital	0	0	0	0	0	0	0	0	0	0										
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0										
	TOTAL	0	0	402	28979	0	0	180	20714	582	49693										
4	Applications rejected & withdrawn:																				
	a) Term Loans	0	0	6	3950	0	0	2	1100	8	5050										
	b) Working Capital	0	0	0	0	0	0	0	0	0	0										
	c) Special Capital	0	0	0	0	0	0	0	0	0	0										
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0										
	TOTAL	0	0	6	3950	0	0	2	1100	8	5050	275	7251	168954	160	503	959	127189	9311	297616	
5	Applications considered for financial assistance:																				
	a) Term Loans	0	0	396	25029	0	0	178	19614	574	44643										
	b) Working Capital	0	0	0	0	0	0	0	0	0	0										
	c) Special Capital	0	0	0	0	0	0	0	0	0	0										
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0										
	TOTAL	0	0	396	25029	0	0	178	19614	574	44643	4228	67091	1599632	5756	20341	9272	863386	102570	2487586	
6	Pending applications as on 31-03-2021																				
	a) Term Loans	0	0	2	373	0	0	0	0	2	373										
	b) Working Capital	0	0	0	0	0	0	0	0	0	0										
	c) Special Capital	0	0	0	0	0	0	0	0	0	0										
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0										
	TOTAL	0	0	2	373	0	0	0	0	2	373										
7	Applied amount in applications sanctioned:																				
	a) Term Loans	0	0	394	24656	0	0	178	19614	572	44270										
	b) Working Capital	0	0	0	0	0	0	0	0	0	0										
	c) Special Capital	0	0	0	0	0	0	0	0	0	0										
	d) Bridge loans	0	0	0	0	0	0	0	0	0	0										
	TOTAL	0	0	394	24656	0	0	178	19614	572	44270	4228	66371	1495512	5752	20319	8951	773418	101525	2293477	
8	Pending applications as a % of Applications dealt with:																				
	a) Term Loans			0.50	1.29			0.00	0.00	0.34	0.75										
9	Pending applications as a % of Applications considered for financial assistance:																				
	a) Term Loans			0.51	1.49			0.00	0.00	0.35	0.84										

TABLE - 2

SANCTIONS AND DISBURSAL OF LOANS DURING THE YEAR 2020-2021 AND SINCE INCEPTION UPTO 31-03-2021

(Amount ₹ in lakhs)

Sl No	Particulars	During 2020-2021										Since inception to 31st March 2021									
		Small Scale Units					Others					Small Scale Units					Others				
		Mini, Composite & Fisheries Loans		General Loans		S.R.T.Os.		S.R.T.Os.		Total		Mini, Composite & Fisheries Loans		General Loans		S.R.T.Os.		Others		Total	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
A SANCTIONS:(Gross)																					
	i) TERM LOANS	0	0	396	27654	0	0	0	176	16112	572	43766	20451	4106	59731	1365044	5101	19714	8745	677707	94028
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	0	4238	3826	0	1	14	4239	2066572
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	0	1901	1471	652	389	72	171	3840
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	0	498	613	0	135	887	633	1500
	TOTAL (A)	0	0	396	27654	0	0	0	176	16112	572	43766	20451	4106	66368	1370955	5753	20102	8953	678779	101525
B LOAN REVIVALS:																					
	i) TERM LOANS	0	0	6	685	0	0	0	0	0	6	685	236	82	366	38254	28	125	81	35059	711
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	0	62	73	0	0	0	62	73
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	0	4	2	6	5	0	0	10
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	TOTAL (B)	0	0	6	685	0	0	0	0	0	6	685	236	82	432	38329	34	130	81	35059	783
C CANCELLATIONS:																					
	i) TERM LOANS	0	0	48	8483	0	0	0	9	3445	57	11928	3849	1688	11911	431892	1207	5745	935	214944	17902
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	0	1814	1785	0	0	1	14	1815
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	0	342	232	103	73	29	91	474
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	0	93	175	0	25	159	118	334
	TOTAL (C)	0	0	48	8483	0	0	0	9	3445	57	11928	3849	1688	14160	434084	1310	5818	990	223716	20309
D NET SANCTIONS:																					
	i) TERM LOANS	0	0	354	19856	0	0	0	167	12666	521	32523	16838	2500	48189	971107	3922	14094	7888	48615	76837
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	0	2486	2114	0	0	0	2486	1477316
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	0	1563	1241	555	320	43	80	2161
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	0	405	438	0	110	728	515	1166
	TOTAL (D)	0	0	354	19856	0	0	0	167	12666	521	32523	16838	2500	52643	974899	4477	14414	8041	490423	81999
E LOANS DISBURSED:																					
	i) TERM LOANS	0	0	347	20155	0	0	0	146	12844	493	32999	16838	2500	48084	946090	3922	14094	7862	481154	76706
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	0	2486	2114	0	0	0	2486	1443839
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	0	1563	1241	555	320	43	80	2161
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	0	405	438	0	110	729	515	1166
	TOTAL (E)	0	0	347	20155	0	0	0	146	12844	493	32999	16838	2500	52538	949884	4477	14414	8015	481962	81868
ADDITIONAL INFORMATION:																					
F CLASSIFICATION OF LOAN CANCELLATIONS:																					
a) Out of Current year's sanctions:																					
	i) TERM LOANS	0	0	20	559	0	0	0	9	1318	29	1876									
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	TOTAL	0	0	20	559	0	0	0	9	1318	29	1876									
b) Out of Previous year's sanctions:																					
	i) TERM LOANS	0	0	28	7924	0	0	0	0	2128	28	10052									
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	TOTAL	0	0	28	7924	0	0	0	0	2128	28	10052									
G EFFECTIVE SANCTIONS:																					
	(A + B - F(a))																				
	i) TERM LOANS	0	0	382	27780	0	0	0	167	14794	549	42575									
	ii) WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	iii) SPECIAL CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	iv) BRIDGE LOANS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	TOTAL (G)	0	0	382	27780	0	0	0	167	14794	549	42575									

NOTE: THE CUMULATIVE FIGURES REPRESENT REVIVALS ONLY FROM 1988-89 ONWARDS AND REGROUPED WHEREVER REQUIRED

TABLE - 3

SCHEME-WISE CLASSIFICATION OF SANCTIONS AND DISBURSEMENTS, VALUE OF OUTPUT AND EMPLOYMENT GENERATED DURING THE YEAR 2020-2021

(Amount ₹ in lakhs)

Sl. No	Scheme of Assistance	Gross Sanctions		Effective Sanctions		Disbursements		Value of output Amount	Employment Generated No.
		No	Amount	No.	Amount	No.	Amount		
A) TERM LOANS & WORKING CAPITAL									
1	Credit Guarantee Fund Trust For Micro And Small Enterprises	1	50	0	0	0	0	227	10
2	Commercial Complexes	1	100	0	0	0	14	265	50
3	Corporate Loan Scheme	0	0	0	0	0	0	0	0
4	Corporate Loan For CRE Sector	0	0	0	0	0	0	0	0
5	DG Sets	0	0	0	0	0	0	0	0
6	Electro-Medical Equipment Scheme	1	50	1	50	0	0	36	18
7	Eno-borewell Drilling Rigs, Road Laying, Heavy Earth Moving Equipment	0	0	0	0	0	0	0	0
8	Good Entrepreneur Scheme(Term Loans)	0	0	0	0	0	3	0	0
9	Hospitals, Nursing Homes	2	60	2	60	2	60	100	16
10	Hotels, Motels, Restaurants & Convention Centers	0	0	0	0	0	0	0	0
11	Marketing of SSI and Other Products	10	786	10	786	12	952	7989	129
12	Modernisation	0	0	0	0	0	0	0	0
13	MSME-MTL Scheme	68	7859	68	7903	56	6345	109756	2430
14	Normal Scheme-General Loans	91	20580	93	20909	78	13802	115654	2895
15	Practicing Doctors & Existing Nursing Homes for Acquiring Fixed Assets	68	2458	67	2417	51	1746	3723	598
16	Purchase of Existing Assets	0	0	0	0	0	32	0	0
17	Residential Complexes	4	1300	4	641	3	827	4927	85
18	SC/ST-New Scheme- TL To 'SC' Entrepreneurs	0	0	0	0	0	0	0	0
19	SC/ST-New Scheme- TL To 'ST' Entrepreneurs	0	0	0	0	0	0	0	0
20	Senior Successful Entrepreneur (Term Loan)	0	0	0	0	0	0	0	0
21	Single Window Scheme (Term Loan)	0	0	0	0	0	11	0	0
22	Super Entrepreneur Scheme (Term Loan)	0	0	0	0	0	0	0	0
23	Technology Upgradation (RTUF) - Textiles	0	0	0	0	0	0	0	0
24	Tourism Related Facilities	0	0	0	0	0	0	0	0
25	Transport Loans - Passenger Buses/Vehicles	0	0	0	0	0	0	0	0
26	Transport Loans - Others	0	0	0	0	0	0	0	0
27	Young Entrepreneures Scheme [YES]	13	382	13	374	9	223	1952	130
28	MSE Scheme for SC/ST Entrepreneurs - NSCFDC/NSTFDC	25	364	22	337	20	271	585	63
29	MSME COVID-19 Relief/Top Up Scheme	288	9778	269	9098	262	8713	318577	6748
TOTAL (A)		572	43766	549	42575	493	32999	563791	13172
B) SPECIAL CAPITAL ASSISTANCE		0	0	0	0	0	0	0	0
C) BRIDGE LOANS		0	0	0	0	0	0	0	0
TOTAL OF (A+B+C)		572	43766	549	42575	493	32999	563791	13172
D) SEED CAPITAL:									
	a) Mahila Udyam Nidhi Scheme	0	0	0	0	0	0	0	0
	b) Ex-Servicemen Scheme	0	0	0	0	0	0	0	0
	c) National Equity Fund Scheme	0	0	0	0	0	0	0	0
TOTAL OF SEED CAPITAL		0	0	0	0	0	0	0	0
E) I.D.B.I./SIDBI Seed Capital		0	0	0	0	0	0	0	0

NOTE: 1) Under the above schemes assistance is extended also to SC/ST entrepreneurs. For further details Table-18 may be referred.
2) Working Capital Number and Amounts are included in the above statement.

TABLE - 4

INDUSTRY-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) AND DISBURSEMENT DURING THE YEAR 2020-2021

Sl No	Type of Industry	(Amount ₹ in lakhs)									
		Small Scale Units					Other Units				
		Mini, Composite & Fisheries		Loans		General Loans		Sanctions		Amount	
		No	Amount	Sanctions	Disbursed	No	Amount	No	Amount	No	Amount
1	Food products:										
	a) Sugar	0	0	0	0	0	0	0	0	0	0
	b) Others	0	0	24	0	2265	1099	5	1391	29	3657
2	Beverage & Tobacco products:										
	a) Beverage Industry	0	0	1	0	77	41	1	60	2	137
	b) Tobacco products	0	0	0	0	0	0	0	0	0	0
3	Textiles:										
	a) Cotton	0	0	4	0	477	174	3	701	7	1178
	b) Jute	0	0	0	0	0	0	0	0	0	0
	c) Others	0	0	2	0	70	54	3	71	5	141
4	Wood products	0	0	3	0	233	66	3	262	6	494
5	Paper & paper products	0	0	18	0	983	724	7	675	25	1658
6	Printing & publishing	0	0	4	0	30	46	2	58	6	87
7	Leather products	0	0	0	0	0	0	0	0	0	0
8	Rubber products	0	0	5	0	84	39	1	308	6	392
9	Chemical products:										
	a) Basic Industrial Chemicals Other than Fertilizers	0	0	4	0	484	222	0	0	4	484
	b) Other chemicals and chemical products	0	0	31	0	6355	2926	11	2603	42	8958
	c) Fertilizers	0	0	0	0	0	0	0	0	0	0
10	Non-Metallic Mineral products:										
	a) Non-Metallic Mineral products	0	0	68	0	2367	2235	12	617	80	2984
	b) Cement	0	0	0	0	0	0	0	0	0	0
11	Transport vehicles, equipment & Spare parts	0	0	3	0	73	90	1	89	4	162
12	Petroleum products	0	0	1	0	14	69	2	39	3	53
13	Basic Metal Industry:										
	a) Iron and steel	0	0	8	0	777	680	3	337	11	1114
	b) Non-ferrous	0	0	0	0	0	0	0	0	0	0
14	Metal products Except Machinery and Transport Equipment	0	0	3	0	439	157	10	1360	13	1799
15	Machinery except electrical Machinery	0	0	21	0	1492	922	3	617	24	2109
16	Electrical Machinery & appliances	0	0	5	0	1158	441	1	100	6	1258
17	Misc. Manufacturing industry	0	0	16	0	671	415	4	249	20	920
18	Gas Manufacturing(industrial & domestic)	0	0	0	0	0	0	0	0	0	0
19	Medical loans	0	0	0	0	0	0	0	0	0	0
20	Fisheries loans	0	0	0	0	0	0	0	0	0	0
21	Electricity generation & supplies	0	0	0	0	0	0	0	0	0	0
22	Services										
	a) Hotels	0	0	0	0	0	0	0	0	0	0
	b) Road Transport	0	0	0	0	0	0	0	0	0	0
	i) SRTOs	0	0	0	0	0	0	0	0	0	0
	ii) Others	0	0	7	0	48	46	0	0	7	48
	c) Other services	0	0	46	0	5064	3665	18	606	64	5670
23	Other Industries	0	0	108	0	4620	6044	77	4652	185	9272
TOTAL		0	0	382	0	27780	20155	167	14794	549	42575
											32999

TABLE - 5

REGION / DISTRICT-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) AND DISBURSED DURING THE YEAR 2020 - 2021

(Amount ₹ in lakhs)

Sl. No.	Districts	SMALL SCALE UNITS						OTHER UNITS						ALL UNITS			
		Mini, Comp. Loans & Fisheries Loans			General Loans			Disburse-ments	Sanctions		Disburse-ments	Sanctions		Disburse-ments			
		Sanctions		Amount	Sanctions		Amount		Sanctions			Amount					
		No.	Amount		No.	Amount			No.	Amount			No.		Amount		
1 *	ADILABAD	0	0	0	0	3	119	87	0	0	0	0	3	119	87		
2	HYDERABAD	0	0	0	0	1	66	117	0	0	0	469	1	66	586		
3 *	KARIMNAGAR	0	0	0	0	8	1365	856	0	0	0	0	8	1365	856		
4 *	NALGONDA	0	0	0	0	8	547	656	0	0	0	0	8	547	656		
5 *	RANGA REDDY	0	0	0	0	12	1435	1635	2	341	836	14	1776	2471			
6 *	WARANGAL	0	0	0	0	7	307	666	0	0	0	7	307	666			
TOTAL		0	0	0	0	39	3839	4017	2	341	1305	41	4180	5322			
7 *	KHAMMAM	0	0	0	0	6	213	345	0	0	14	6	213	359			
8 *	MAHABOONNAGAR	0	0	0	0	4	588	253	1	500	0	5	1088	253			
9 *	MEDAK	0	0	0	0	9	1122	796	2	482	250	11	1604	1046			
10 *	NIZAMABAD	0	0	0	0	4	251	100	0	0	0	4	251	100			
TOTAL		0	0	0	0	23	2174	1493	3	982	264	26	3156	1757			
11	EAST GODAVARI	0	0	0	0	42	2108	1736	4	1777	631	46	3885	2367			
12	GUNTUR	0	0	0	0	20	1688	2020	47	2427	1868	67	4115	3888			
13	KRISHNA	0	0	0	0	1	22	261	41	2831	2556	42	2853	2817			
14 *	SRIKAKULAM	0	0	0	0	8	216	177	1	18	18	9	234	195			
15 *	VISAKHAPATNAM	0	0	0	0	18	3945	1610	5	1406	1317	23	5351	2927			
16 *	VIZIANAGARAM	0	0	0	0	12	226	203	0	0	0	12	226	203			
17	WEST GODAVARI	0	0	0	0	28	947	927	7	462	362	35	1409	1289			
TOTAL		0	0	0	0	129	9152	6934	105	8921	6752	234	18073	13686			
18 *	ANANTHAPUR	0	0	0	0	34	1754	629	1	200	471	35	1954	1100			
19 *	CHITTOOR	0	0	0	0	25	3190	1863	17	1505	1305	42	4695	3168			
20 *	KADAPA	0	0	0	0	16	648	1043	29	1359	815	45	2007	1857			
21 *	KURNOOL	0	0	0	0	16	1199	469	0	0	198	16	1199	667			
22	NELLORE	0	0	0	0	21	2647	1406	1	800	1078	22	3447	2484			
23	PRAKASAM	0	0	0	0	79	3176	2300	9	687	657	88	3863	2957			
TOTAL		0	0	0	0	191	12615	7710	57	4550	4523	248	17165	12234			
TOTAL OF COASTAL ANDHRA		0	0	0	0	229	14975	10640	115	10408	8487	344	25383	19127			
TOTAL OF RAYALASEEMA		0	0	0	0	91	6792	4004	47	3063	2788	138	9855	6793			
TOTAL OF TELANGANA		0	0	0	0	62	6014	5511	5	1323	1569	67	7337	7079			
TOTAL OF BACKWARD DIST.		0	0	0	0	190	17126	11388	58	5811	5223	248	22936	16611			
TOTAL OF ANDHRA		0	0	0	0	320	21767	14644	162	13471	11275	482	35238	25920			
GRAND TOTAL		0	0	0	0	382	27780	20155	167	14794	12844	549	42575	32999			

NOTE: 1. Term loans (Effective) represents Gross Sanctions plus Revivals of the Current Year less Cancellations pertaining to Current Years' Sanctions.

2. * Indicates assistance to Central Backward Districts

3. District wise data reported is based on erstwhile districts for Telangana State

TABLE - 6

**BRANCH-WISE, OPERATION ZONE-WISE SANCTIONS, DISBURSEMENTS AND RECOVERIES
DURING THE YEAR 2020 - 2021
(All Loans Except Seed Capital)**

(Amount ₹ in lakhs)

Sl No	Branch Name	Gross Sanctions		Disbursements		Recoveries		
		No.	Amount	No.	Amount	Principal Amount	Interest Amount	Total Amount
TELANGANA								
1	HYDERABAD	1	66	1	586	2839	1980	4819
2	NIZAMABAD	4	251	0	100	1303	604	1906
3	R.C.PURAM	4	571	5	948	2687	1220	3907
OPERN-I TOTAL		9	888	6	1634	6829	3804	10633
4	KHAMMAM	6	213	3	359	740	506	1246
5	MAHABOBNAGAR	4	805	2	253	3686	2253	5940
6	RANGAREDDY WEST	7	1090	7	1788	4337	2698	7035
OPERN-II TOTAL		17	2108	12	2400	8764	5457	14221
7	MANCHERIAL	3	120	2	87	1225	570	1795
8	RANGAREDDY EAST	7	1295	7	683	3032	1084	4116
9	SANGAREDDY	6	983	2	97	3143	931	4075
OPERN-III TOTAL		16	2398	11	867	7401	2585	9986
10	KARIMNAGAR	8	1365	5	856	1016	728	1744
11	NALGONDA	8	547	6	656	4257	1795	6052
12	WARANGAL	7	307	7	666	1575	955	2531
OPERN-IV TOTAL		23	2219	18	2179	6848	3478	10327
TELANGANA TOTAL		65	7613	47	7079	29842	15324	45167
ANDHRA								
13	ELURU	36	1528	35	1289	1763	1117	2881
14	RAJAMAHENDRAVARAM	49	3912	38	2367	2181	1223	3404
15	SRIKAKULAM	12	255	9	195	788	296	1083
16	VIJAYAWADA	41	2831	38	2817	3318	1086	4404
17	VISAKHAPATNAM	23	5351	16	2927	5496	2105	7601
18	VIZIANAGARAM	11	161	12	203	570	167	737
OPERN-I TOTAL		172	14038	148	9798	14116	5995	20111
19	ANANTAPUR	47	2111	29	1100	3239	727	3966
20	GUNTUR	71	4316	65	3888	3282	1410	4692
21	KADAPA	46	2021	45	1857	1959	1267	3225
22	KURNOOL	16	1199	13	667	1522	723	2245
23	NELLORE	22	3447	24	2484	1354	719	2073
24	ONGOLE	88	3863	80	2957	1921	886	2807
25	TIRUPATHI	45	5158	42	3168	2793	1366	4159
OPERN-II TOTAL		335	22115	298	16122	16071	7097	23168
ANDHRA TOTAL		507	36152	446	25920	30187	13092	43279
GRAND TOTAL		572	43766	493	32999	60030	28416	88446

AREA-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) AND DISBURSED DURING THE YEAR 2020-2021

Sl. No.	Constitution	Effective Sanctions						Amount Disbursed					
		SSI		Others		Total		SSI		Others		Total	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	Public Limited Companies	0	0	4	703	4	703	0	0	4	703	4	703
2	Private Limited Companies	34	8503	29	7091	63	15594	35	6073	26	6811	61	12885
3	Co-operatives	0	0	0	0	0	0	0	0	0	0	0	0
4	Partnership Concerns	93	9776	30	3699	123	13475	76	6527	27	2965	103	9492
5	Joint Hindu Family Concerns	0	0	0	0	0	0	0	0	0	0	0	0
6	Sole Proprietary concerns	255	9501	104	3300	359	12802	236	7555	89	2364	325	9919
7	Others	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL		382	27780	167	14794	549	42575	347	20155	146	12844	493	32999

CONSTITUTION-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) AND DISBURSED DURING THE YEAR 2020 - 2021

Sl. No.	Constitution	Effective Sanctions						Amount Disbursed					
		SSI		Others		Total		SSI		Others		Total	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	Public Limited Companies	0	0	4	703	4	703	0	0	4	703	4	703
2	Private Limited Companies	34	8503	29	7091	63	15594	35	6073	26	6811	61	12885
3	Co-operatives	0	0	0	0	0	0	0	0	0	0	0	0
4	Partnership Concerns	93	9776	30	3699	123	13475	76	6527	27	2965	103	9492
5	Joint Hindu Family Concerns	0	0	0	0	0	0	0	0	0	0	0	0
6	Sole Proprietary concerns	255	9501	104	3300	359	12802	236	7555	89	2364	325	9919
7	Others	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL		382	27780	167	14794	549	42575	347	20155	146	12844	493	32999

TABLE - 9

**SECTOR-WISE CLASSIFICATION OF TERM LOANS
SANCTIONED (EFFECTIVE) AND DISBURSED DURING THE YEAR 2020 - 2021**
(Amount ₹ in Lakhs)

SI No	Sector	Effective Sanctions		Disbursements	
		Number	Amount	Number	Amount
1	Transport:				
	a) SRTOs	0	0	0	0
	b) Others	7	48	46	46
2	SSI:				
	a) Tiny Sector	0	0	0	0
	(Including Composite Loans)				
	b) Ancillaries	0	0	0	0
	c) Other SSI Units	375	24529	19337	19337
3	OTHERS	167	17998	13616	13616
	TOTAL	549	42575		32999

TABLE - 10

**SIZE-WISE CLASSIFICATION OF TERM LOANS
SANCTIONED (GROSS) DURING THE YEAR 2020 - 2021**
(Amount ₹ in Lakhs)

Loan Amount	Gross Sanctions during the year		Sanctions since inception to 31.03.2021	
	Number	Amount	Number	Amount
Upto ₹10,000	0	0	8908	232
₹ 10,001 to ₹ 25,000	0	0	7175	1408
₹ 25,001 to ₹ 50,000	0	0	11583	4673
₹ 50,001 to ₹ 1,00,000	0	0	5735	4184
₹ 1,00,001 to ₹ 2,00,000	0	0	9478	15133
₹ 2,00,001 to ₹ 5,00,000	46	200	15644	51083
₹ 5,00,001 to ₹ 7,50,000	33	216	5941	38009
₹ 7,50,001 to ₹ 10,00,000	56	496	4104	38753
₹ 10,00,001 to ₹ 20,00,000	128	1907	8299	130533
₹ 20,00,001 to ₹ 30,00,000	63	1575	6309	168173
₹ 30,00,001 to ₹ 45,00,000	47	1813	2295	87032
Above ₹ 45,00,000	199	37559	8557	1527359
TOTAL	572	43766	94028	2066571

TABLE - 11

**PROJECT COST-WISE CLASSIFICATION OF TERM LOANS
SANCTIONED DURING THE YEAR 2020 - 2021**
(Amount ₹ in Lakhs)

SI No	Project Cost	Gross Sanctions	
		Number	Amount
1	Upto ₹ 50 lakhs	336	5171
2	₹ 50.00 lakhs to ₹ 100.00 lakhs	95	4895
3	₹ 100.00 lakhs to ₹ 200.00 lakhs	58	5676
4	₹ 200.00 lakhs to ₹ 500.00 lakhs	43	8624
5	₹ 500.00 lakhs to ₹ 750.00 lakhs	13	4595
6	₹ 750.00 lakhs to ₹ 1000.00 lakhs	8	2903
7	₹ 1000.00 lakhs to ₹ 1250.00 lakhs	3	2090
8	₹ 1250.00 lakhs to ₹ 1500.00 lakhs	7	3311
9	₹ 1500.00 lakhs and Above	9	6500
	TOTAL	572	43766

TABLE - 12

PURPOSE-WISE CLASSIFICATION OF TERM LOANS SANCTIONED DURING THE YEAR 2020-2021

(Amount ₹ in Lakhs)

Sl No	Purpose	Gross Sanctions				Effective Sanctions			
		SSI		Others		Total		SSI	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	New Projects	91	15754	30	5871	121	21625	92	16037
2	Expansion	304	11893	146	10241	450	22134	289	11737
3	Diversification	0	0	0	0	0	0	0	0
4	Rehabilitation	0	0	0	0	0	0	0	0
5	Replacement / Modernisation	0	0	0	0	0	0	0	0
6	Power generation	0	0	0	0	0	0	0	0
7	Over-run finance	0	0	0	0	0	0	0	0
8	Others	1	7	0	0	1	7	1	0
TOTAL		396	27654	176	16112	572	43766	382	27780
								14794	549
									42575

TABLE - 13

MATURITY-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (EFFECTIVE) DURING THE YEAR 2020 - 2021

(Amount ₹ in Lakhs)

Sl No	Particulars	Effective Sanctions				Total	
		SSI		Others		No.	Amount
		No.	Amount	No.	Amount		
1	Less than 1 year	2	170	0	0	2	170
2	Above 1 to 5 years	263	9604	124	9916	387	19521
3	Above 5 to 7 years	44	2096	21	703	65	2799
4	Above 7 to 10 years	73	15910	17	4045	90	19955
5	Above 10 years	0	0	5	129	5	129
TOTAL		382	27780	167	14794	549	42575

TABLE - 14

LOAN TYPE-WISE CLASSIFICATION OF SANCTIONS, DISBURSEMENTS DURING 2020-21 AND OUTSTANDING AS ON 31-03-2021

(Amount ₹ in Lakhs)

Sl No	Description	Sanctions						Disbursements				Amount Outstanding as on 31-03-2021	
		2019-2020 (Gross)		2020-2021 (Gross)		Since inception to 31-3-2021 (Net Effective)		2019-2020		2020-2021			
		No	Amount	No	Amount	No	Amount	Amount	Amount	Amount	Amount		
1	Loans												
	a) Term Loans	267	30926	572	43766	77021	1541263	28111	32999	1443838		292122	
	b) Working Capital	0	0	0	0	2486	2114	0	0	2114		1158	
	c) Bridge Loans					515	1166	0	0	1166		3	
2	Special Capital Assistance	0	0	0	0	2161	1641	0	0	1641		328	
3	Underwritings:												
	a) Ordinary and Preference Shares	0	0	0	0	25	88	0	0	65		0	
	b) Debentures	0	0	0	0	4	34	0	0	34		0	
4	Guarantees:												
	Guarantees for loans	0	0	0	0	32	213	0	0	195		0	
	TOTAL	267	30926	572	43766	82244	1546519	28111	32999	1449053		293612	

NB: Amount Outstanding represents Principal and Interest

TABLE - 15

INDUSTRY-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (NET EFFECTIVE), DISBURSED AND OUTSTANDING AS ON 31-03-2021

(Amount ₹ in Lakhs)

Sl No	Type of Industry	Small Scale Units										Other Units						All units			
		Mini, Composite Loans & Fisheries Loans				General Loans															
		Sanctions		Disburse-ments	Amount Outstanding	Sanctions		Disburse-ments	Amount Outstanding	Sanctions		Disburse-ments	Amount Outstanding	Sanctions		Disburse-ments	Amount Outstanding				
		No	Amount			No.	Amount			No.	Amount			No.	Amount						
1	Food products:																				
* a)	Sugar	18	6	6	0	15	532	115	0	3	850	500	621	0	36	1388	621	0			
b)	Others	1915	357	357	0	7775	128366	110484	31751	309	39433	28846	6380	9999	168157	139687	38131				
2	Beverage & Tobacco products:																				
a)	Beverage Industry	15	2	2	0	425	9677	7060	494	84	7389	5552	1737	524	17068	12615	2230				
* b)	Tobacco products	3	1	1	0	51	920	843	0	5	995	987	0	59	1916	1831	0				
3	Textiles:																				
* a)	Cotton	1990	387	387	0	797	34646	29333	6214	74	20046	14594	1939	2861	55080	44314	8153				
* b)	Jute	0	0	0	0	81	3685	3149	397	46	2882	2470	290	127	6567	5619	688				
c)	Others	3269	649	649	0	1816	17478	15353	2887	151	4908	3763	489	5236	23035	19765	3376				
4	Wood products	801	171	171	0	1056	8307	6508	1667	19	2774	2735	2102	1876	11251	9415	3769				
5	Paper & paper products	68	18	18	0	1000	26943	19806	5243	130	16724	14911	2665	1198	43685	34735	7908				
6	Printing & publishing	177	55	55	0	1666	14249	13389	1372	69	3400	2018	184	1912	17704	15463	1556				
7	Leather products	496	71	71	0	198	4207	3737	156	13	231	224	0	707	4508	4032	156				
8	Rubber products	96	32	32	0	763	13474	9828	2288	30	2953	2872	937	889	16459	12733	3225				
9	Chemical products:																	0			
* a)	Basic Industrial Chemicals																				
	Other than fertilizers	0	0	0	0	314	12924	9825	1518	44	4008	3837	471	358	16932	13661	1989				
b)	Other chemicals and chemical products	143	24	23	0	3823	154194	120391	29011	372	62021	52238	23358	4338	216238	172653	52369				
* c)	Fertilizers	0	0	0	0	250	7433	6451	1081	39	4144	3502	834	289	11577	9953	1915				
10	Non-Metallic Mineral products:																	0			
a)	Non-Metallic Mineral products	1336	264	264	0	5060	88958	75039	16162	220	16127	12175	4756	6616	105350	87478	20918				
* b)	Cement	11	4	4	0	148	5159	4628	631	12	1674	1608	103	171	6837	6240	734				
11	Transport vehicles,equipment & Spare parts	12	1	1	0	351	9660	7764	2603	46	3471	3414	90	409	13132	11179	2693				
12	Petroleum products	9	2	2	0	309	9168	6176	741	12	1564	1253	39	330	10734	7431	780				
13	Basic Metal Industry:																	0			
a)	Iron and steel	26	5	5	0	848	50920	43908	8027	156	33217	25581	3579	1030	84142	69494	11606				
* b)	Non-ferrous	2	1	1	0	175	6217	5068	695	17	1079	933	279	194	7297	6002	973				
14	Metal products except machinery and transport equipment	167	33	33	0	1524	31917	24037	3389	82	7184	5521	3326	1773	39134	29591	6715				
15	Machinery except electrical Machinery	275	62	62	0	3574	67852	59852	9847	291	21865	19366	2403	4140	89779	79279	12250				
16	Electrical Machinery & appliances	39	9	9	0	1163	26504	21209	5756	120	8795	5004	190	1322	35308	26221	5946				
17	Misc. Manufacturing industry	514	133	132	0	2482	30318	27161	5317	168	11794	6357	424	3164	42244	33650	5741				
18	Gas Manufacturing(industrial & domestic)	0	0	0	0	29	704	567	0	20	233	232	0	49	937	799	0				
19	Medical loans	0	0	0	0	1697	49332	44003	3790	1794	35526	35950	302	3491	84858	79953	4092				
20	Fisheries loans	4972	28	28	0	0	0	0	0	0	0	0	0	4972	28	28	0				
21	* Electricity generation & supplies	0	0	0	0	65	348	78	0	3	5	5	0	68	353	83	0				
22	Services																				
a)	Hotels	0	0	0	0	57	6966	5621	554	701	21744	20264	5	758	28710	25885	559				
b)	Road Transport																				
i)	SRTOs	0	0	0	0	7947	22196	21572	453	0	0	0	0	7947	22196	21572	453				
ii)	Others	0	0	0	0	1163	4830	4662	947	0	0	0	0	1163	4830	4662	947				
c)	Other services	153	47	47	0	2696	107358	89540	19176	453	29782	24614	4973	3302	137187	114201	24149				
23	Other Industries	331	139	139	0	3597	231365	163027	43745	2176	212637	179827	24357	6104	444142	342994	68102				
	TOTAL	16838	2502	2500	0	52915	1186806	960184	205913	7659	579454	481154	86209	77412	1768763	1443839	292122				

NOTE : 1. Term loans (Net effective) represents cumulative figures at the end of Previous Year plus Gross Sanctions and Revivals of the Current Year less Cancellations pertaining to Current Year Sanctions
2. Amount Outstanding represents Principal and Interest.
3. * The figures given against these products represent figures from 1988-89 onwards. Cumulative figures upto 31.03.1988 were clubbed under the broad industrial groups.

TABLE - 16

REGION / DISTRICT-WISE CLASSIFICATION OF TERM LOANS SANCTIONED(NET EFFECTIVE), DISBURSED AND OUTSTANDING AS ON 31.03.2021

(Amount ₹ in Lakhs)

Sl No	Districts	Small Scale Units										Other Units						All Units	
		Mini, Composite Loans & Fisheries Loans				General Loans													
		Sanctions		Disbur- sement	Amount Outstanding	Sanctions		Disbur- sement	Amount Outstanding	Sanctions		Disbur- sement	Amount Outstanding	Sanctions		Disbur- sement	Amount Outstanding		
		No.	Amount			No.	Amount			No.	Amount			No.	Amount				
																		No.	Amount
1	* ADILABAD	143	42	42	0	1153	19714	16185	3410	136	4152	3401	657	1432	23908	19627	4067		
2	HYDERABAD	200	53	53	0	2487	77870	62467	14194	715	74562	63718	5556	3402	152485	126237	19750		
3	* KARIMNAGAR	695	148	148	0	1857	30458	25579	6041	305	10611	7201	519	2857	41217	32928	6560		
4	* NALGONDA	599	153	153	0	2331	77729	64866	18163	296	27253	22862	3168	3226	105135	87882	21331		
5	* RANGA REDDY	288	84	83	0	6413	176373	148486	20076	653	105432	84920	10165	7354	281889	233489	30241		
6	* WARANGAL	329	63	63	0	1858	35684	28806	12832	357	10434	9737	586	2544	46182	38607	13417		
TOTAL		2254	543	543	0	16099	417828	346389	74716	2462	232445	191839	20650	20815	650817	538770	95367		
7	* KHAMMAM	299	79	79	0	1758	25122	20953	4962	353	9071	7623	825	2410	34273	28656	5787		
8	* MAHABOONNAGAR	366	81	81	0	1612	65707	53939	22191	374	19561	16387	3313	2352	85349	70407	25504		
9	* MEDAK	410	100	100	0	2817	136246	96047	24256	389	35371	26821	3951	3616	171716	122968	28207		
10	* NIZAMABAD	193	42	42	0	1506	20689	15194	1815	114	7762	6870	4557	1813	28493	22106	6371		
TOTAL		1268	303	303	0	7693	247764	186134	53224	1230	71765	57701	12646	10191	319832	244137	65869		
11	EAST GODAVARI	148	30	30	0	1831	39295	32419	4590	309	38839	30693	7951	2288	78164	63142	12540		
12	GUNTUR	549	98	97	0	2925	47768	41416	7708	511	26889	25626	4497	3985	74755	67140	12205		
13	* KRISHNA	261	68	68	0	2795	55527	45986	8179	397	32711	28016	3786	3453	88306	74070	11964		
14	* SRIKAKULAM	320	49	49	0	1392	17165	14211	1897	144	8171	7701	402	1856	25385	21962	2299		
15	* VISAKHAPATNAM	202	38	38	0	1883	58670	42407	8442	410	38195	30630	6801	2495	96902	73076	15243		
16	* VIZIANAGARAM	90	18	18	0	988	15808	12224	748	172	5746	6281	551	1250	21571	18523	1299		
17	WEST GODAVARI	191	56	55	0	1833	30369	27310	3227	373	27310	25185	4116	2397	57735	52550	7343		
TOTAL		1761	356	356	0	13647	264602	215974	34791	2316	177861	154133	28103	17724	442819	370462	62894		
18	* ANANTHAPUR	1274	428	428	0	3180	41733	35083	4885	162	16783	13007	2136	4616	58945	48519	7021		
19	* CHITTOOR	1502	357	357	0	3136	55388	45149	6551	378	30456	24428	3263	5016	86201	69934	9814		
20	* KADAPA	604	119	119	0	2787	45946	38158	7153	288	7491	7073	1870	3679	53556	45350	9023		
21	* KURNOOL	1325	263	263	0	2870	36526	30761	8670	177	15582	14055	12644	4372	52371	45079	21314		
22	NELLORE	4988	95	95	0	1825	43174	32834	8044	414	14629	12057	2030	7227	57898	44986	10074		
23	* PRAKASAM	1862	37	37	0	1678	33846	29702	7879	232	12442	6860	2868	3772	46325	36600	10747		
TOTAL		11555	1300	1299	0	15476	256612	211688	43182	1651	97384	77481	24810	28682	355296	290468	67992		
TOTAL OF COASTAL ANDHRA		8611	489	488	0	17150	341621	278510	50714	2962	204932	173051	33001	28723	547042	452049	83715		
TOTAL OF RAYALASEEMA		4705	1167	1167	0	11973	179593	149152	27259	1005	70313	58563	19912	17683	251073	208882	47171		
TOTAL OF TELANGANA		3522	846	845	0	23792	665593	532523	127940	3692	304209	249539	33296	31006	970648	782907	161237		
TOTAL OF BACKWARD DIST.		8639	2066	2065	0	37541	858957	688050	152092	4708	352072	288998	55407	50888	1213095	979113	207498		
TOTAL OF ANDHRA		13316	1656	1655	0	29123	521214	427662	77973	3967	275245	231614	52913	46406	798115	660931	130886		
GRAND TOTAL		16838	2502	2500	0	52915	1186806	960185	205913	7659	579454	481153	86209	77412	1768763	1443838	292123		

NOTE: 1. Term loans (Net effective) represents cumulative figures at the end of Previous Year plus Gross Sanctions and Revivals of the Current Year less Cancellations pertaining to Current Years' Sanctions

2. Amount Outstanding represents Principal and Interest and includes the amount involved in "Loss Assets"

3. * Indicates assistance to Central Backward Districts

4. District wise data reported is based on erstwhile districts for Telangana State

TABLE - 17

**CONSTITUTION-WISE CLASSIFICATION OF TERM LOANS SANCTIONED (NET EFFECTIVE),
DISBURSED AND OUTSTANDING AS ON 31-03-2021**

(Amount ₹ in Lakhs)

Sl No	Constitution	Since inception upto 31-03-2021											
		Net Effective Sanctions						Amount Disbursed					
		SSI		Others		Total		SSI		Others		Total	
		No	Amount	No.	Amount	No.	Amount	Amount	Amount	Amount	Amount	Amount	Amount
1	Public Limited Companies	482	42156	755	91417	1237	133573	39788	79496	119284	5873	4292	10165
2	Private Limited Companies	5841	436835	1785	293442	7626	730277	337715	222409	560124	72097	54045	126142
3	Co-operatives	134	6775	57	6226	191	13001	4441	5270	9711	292	1238	1530
4	Partnership Concerns	13825	316320	1374	89627	15199	405947	252745	76020	328766	55147	13192	68339
5	Joint Hindu Family Concerns	65	103	4	61	69	164	82	85	168	83	0	83
6	Sole Proprietary concerns	49358	385271	3659	94910	53017	480181	326588	95806	422394	71713	14076	85790
7	Others	48	1849	25	3771	73	5620	1325	2067	3392	38	36	74
TOTAL		69753	1189308	7659	579454	77412	1768762	962684	481154	1443838	205242	86880	292122

Note: 1. Term loans (Net effective) represents cumulative figures at the end of Previous Year plus Gross Sanctions and Revivals of the Current Year less Cancellations pertaining to Current Years' Sanctions
2. Amount Outstanding represents Principal and Interest and includes the amount involved in " Loss Assets "

TABLE - 18

CLASS-WISE CLASSIFICATION OF LOANS SANCTIONED, DISBURSED DURING THE YEAR AND OUTSTANDING AS ON 31.03.2021

Sl No	Class	(Amount ₹ in Lakhs)										Outstanding As on 31.03.2021
		Sanctions				Disbursements		No.	Amount			
		Gross		Effective								
		No	Amount	No.	Amount	No.	Amount					
1	Scheduled Castes:											
	i) Term Loans	60	1461	57	1406	51	1660				10932	
	ii) Working Capital	0	0	0	0	0	0				0	
	iii) Special capital	0	0	0	0	0	0				0	
	iv) Bridge Loans	0	0	0	0	0	0				0	
	Sub Total	60	1461	57	1406	51	1660				10932	
2	Scheduled Tribes:											
	i) Term Loans	15	370	13	300	11	247				4861	
	ii) Working Capital	0	0	0	0	0	0				0	
	iii) Special capital	0	0	0	0	0	0				0	
	iv) Bridge Loans	0	0	0	0	0	0				0	
	Sub Total	15	370	13	300	11	247				4861	
3	Backward Classes:											
	i) Term Loans	72	4665	67	4070	54	3581				31819	
	ii) Working Capital	0	0	0	0	0	0				0	
	iii) Special capital	0	0	0	0	0	0				0	
	iv) Bridge Loans	0	0	0	0	0	0				0	
	Sub Total	72	4665	67	4070	54	3581				31819	
4	Others:											
	i) Term Loans	425	37269	412	36799	377	27511				244511	
	ii) Working Capital	0	0	0	0	0	0				0	
	iii) Special capital	0	0	0	0	0	0				0	
	iv) Bridge Loans	0	0	0	0	0	0				0	
	Sub Total	425	37269	412	36799	377	27511				244511	
	GRAND TOTAL	572	43766	549	42575	493	32999				292122	

NOTE: AMOUNT OUTSTANDING REPRESENTS PRINCIPAL AND INTEREST AND INCLUDES AMOUNT INVOLVED IN " LOSS ASSETS "

TABLE - 19

AGE-WISE UNDISBURSED COMMITMENTS AS AT 31.03.2021

(Amount ₹ in Lakhs)

Sl No	PARTICULARS	SSI		Others		Total	
		NO.	Amount	No.	Amount	No.	Amount
1	0 - 12 MONTHS	118	14703	39	4754	157	19457
2	ABOVE 12 MONTHS AND UPTO 18 MONTHS	39	2924	1	1072	40	3996
3	ABOVE 18 MONTHS AND UPTO 24 MONTHS	25	2151	4	851	29	3003
4	ABOVE 24 MONTHS	58	5371	14	1650	72	7021
TOTAL		240	25149	58	8328	298	33477

NOTE: Number includes fully and partly undisbursed units.

TABLE - 20

**PERFORMANCE IN KEY RESULT AREAS (SANCTIONS, DISBURSEMENTS, RECOVERIES & PROFIT)
SINCE INCEPTION OF THE CORPORATION TILL 31-03-2021**

(Amount ₹ in lakhs)

Year	Sanctions		Disbursements During the year	Recoveries				Profit before tax
	Gross for the year	Net Effective		Recovery of Principal	Interest Collected	Int. Susp. Collected	Total Amount Collected	
A	B	C	D	E	F	G	H	I
*1956-57	91.15	70.71	33.02	2.59	1.63		4.22	4.33
1957-58	35.85	43.20	18.24	1.90	2.04		3.94	5.55
1958-59	16.22	-24.11	26.04	10.51	2.57		13.08	6.15
1959-60	42.01	40.42	11.43	5.32	3.29		8.61	6.95
1960-61	55.06	37.94	27.50	14.04	4.78		18.82	6.48
1961-62	100.47	90.30	53.71	10.22	6.14		16.36	6.36
1962-63	78.99	39.39	46.96	10.89	9.03		19.92	8.07
1963-64	237.56	197.19	81.38	23.77	12.76		36.53	10.19
1964-65	129.86	116.46	135.49	53.43	17.08		70.51	12.47
1965-66	223.27	199.33	130.74	8.00	35.70		43.70	12.75
1966-67	155.34	136.20	197.46	67.05	36.92		103.97	14.86
1967-68	126.15	82.83	139.16	39.01	47.08		86.09	22.18
1968-69	102.86	155.71	131.02	37.02	57.91		94.93	25.76
1969-70	213.11	140.51	102.15	74.59	61.53		94.93	26.12
1970-71	331.23	291.51	202.09	29.87	70.20		100.07	31.42
1971-72	402.56	358.66	268.31	80.01	89.20		169.21	36.35
1972-73	652.92	558.69	327.55	108.23	106.89		215.12	45.02
1973-74	828.37	670.25	409.11	183.39	122.36		305.75	50.36
1974-75	993.32	817.76	611.15	235.78	165.76		401.54	74.62
1975-76	1318.47	1069.79	642.06	163.76	219.89		383.65	102.25
1976-77	585.29	1290.90	735.99	190.49	283.14		473.63	93.52
1977-78	3034.54	1839.70	1090.15	218.81	348.70		567.51	126.08
				1568.68	1704.60		3232.09	727.84
Less: Interest suspense upto 31.3.1978 (Uncollected portion of Interest)					198.69		198.69	
1978-79	3035.23	2714.57	1665.78	602.71	209.28		811.99	5.27
1979-80	3945.97	3532.32	2730.06	587.64	481.74	36.58	1105.96	80.47
1980-81	4763.38	4371.41	3089.13	789.74	749.99	32.61	1572.34	191.22
1981-82	6185.71	5461.02	3741.06	1128.83	1004.47	31.06	2164.36	345.54
1982-83	6998.85	5013.24	4517.30	1564.28	1299.83	26.52	2890.63	453.48
1983-84	7388.94	6316.26	4785.33	2098.80	1594.93	8.99	3702.72	493.88
1984-85	9073.91	6889.76	5937.20	2279.77	2095.41	7.47	4382.65	551.25
1985-86	10951.37	9355.23	7066.49	2892.28	2455.39	6.89	5354.56	546.91
1986-87	13534.23	11706.22	11706.22	3296.55	2668.77	1.75	5967.07	307.04
1987-88	13188.01	11660.76	10248.93	3644.94	3239.02	9.02	6892.98	443.25
1988-89	15099.85	15224.55	11323.56	4659.61	3826.35	8.71	8494.67	454.21
1989-90	21345.40	16059.90	12784.15	5496.27	4871.96	4.70	10372.93	790.04
1990-91	26529.53	23010.44	14473.91	6346.57	5170.86	0.03	11517.46	415.72
1991-92	21812.61	16750.68	15725.32	7037.76	6376.75	2.24	13416.75	302.19
1992-93	19464.95	9053.96	13252.69	7859.47	8080.21	3.64	15943.32	606.31
1993-94	9140.08	-9539.68	8206.70	10242.17	10265.19	1.77	20509.13	1619.65
1994-95	13882.91	10163.01	8772.58	12130.59	10870.99	0.17	23001.75	1530.74
1995-96	18690.02	9994.26	11680.76	10967.30	9162.51		20129.81	216.00
1996-97	16533.63	11676.10	11246.41	10403.48	9157.47	0.60	19561.55	301.12
1997-98	21415.77	15595.95	13185.21	11531.44	8661.95		20193.39	104.17
1998-99	28201.22	22393.74	16250.41	12873.93	9261.17		22135.10	141.96
1999-2000	37955.70	27674.89	26421.72	13769.77	10048.32		23818.09	247.28
2000-2001	39702.40	32238.30	28317.12	17597.78	11873.13		29470.91	268.08
2001-2002	41171.72	28170.15	30849.42	20000.44	13825.46		33825.90	113.76
2002-2003	41985.70	29970.72	30130.06	26362.97	14486.35		40849.32	369.19
2003-2004	43058.46	26728.35	28324.87	31960.03	13061.71		45021.74	601.44
2004-2005	46469.60	31012.17	34887.45	33110.55	12028.85		45139.40	690.96
2005-2006	58596.93	44851.48	42172.45	35218.91	12995.13		48214.04	783.63
2006-2007	70475.23	55365.15	52313.69	37117.83	14477.42		51595.25	815.25
2007-2008	100665.80	88022.17	66269.91	42171.82	20021.95		62193.77	1500.21
2008-2009	88566.89	75636.23	68569.63	44924.99	20883.24		65808.23	4458.08
2009-2010	105238.25	94772.26	70798.77	52803.98	25708.05		78512.03	9965.30
2010-2011	138638.08	120525.81	90435.47	61448.32	28789.82		90238.14	10028.02
2011-2012	136881.99	130107.96	93689.52	63613.61	33033.04		96646.65	11212.38
2012-2013	143011.56	129885.31	95141.40	61931.16	36967.63		98898.79	9809.52
2013-2014	131533.60	125147.81	88276.05	66814.18	40829.86		107644.04	9357.82
2014-2015	69458.99	68963.09	67385.96	77676.26	43726.11		121402.37	8095.22
2015-2016	126198.73	110139.00	75811.15	85731.32	41607.44		127338.76	5274.35
2016-2017	99950.36	92900.08	72851.69	77831.64	39645.14		117476.78	5988.65
2017-2018	103186.63	104944.83	71341.86	84490.55	37401.51		121892.06	9034.98
2018-2019	75567.62	71176.11	59750.86	65272.62	36573.96		101846.58	12635.40
2019-2020	30926.15	27286.20	28110.92	60815.27	32496.15		93311.42	11517.60
2020-2021	43765.62	32522.65	32999.61	60029.70	28063.99		88093.69	7282.08
T O T A L	2073942.18	1763667.76	1448760.37	1242265.19	673656.39	182.75	1916021.95	131405.30

* Amounts include those transferred from Andhra State Financial Corporation & Hyderabad State Financial Corporation

- NB: 1. During the year 1978-79, the Corporation switched over to Cash System of accounting from Mercantile System. The uncollected portion of Interest upto 31.03.1978 has been deducted from the total interest collected from 1956-57 to 1977-78 and was transferred to interest suspense in the balance sheet.
2. The amounts collected out of interest suspense from 1977-78 onwards are also shown as recovery.

PERFORMANCE REVIEW FOR THE LAST 5 YEARS

(Amount ₹ in lakhs)

Year ended 31st March	2017	2018	2019	2020	2021
SANCTIONS	99950.36	103186.63	75567.62	30926.15	43765.62
DISBURSEMENTS	72851.69	71341.86	59750.86	28110.92	32999.61
RECOVERIES (Principal+Interest)	117476.78	121892.06	101846.58	93311.42	88093.69
CUMULATIVE NET SANCTIONS:					
Number	80233	80870	81280	81478	81999
Amount	1317668.79	1400315.74	1446849.45	1449713.69	1482236.34
A. OPERATIVE INCOME:	44396.72	43856.40	45724.29	42645.67	36118.42
B. OPERATIONAL COSTS:	38408.07	34821.42	33088.89	31128.07	28836.34
C. OPERATING PROFIT:	5988.65	9034.98	12635.40	11517.6	7282.08
OUTSTANDING AMOUNT	287761.58	274965.90	269517.55	236710.49	209484.69
NUMBER OF ACCOUNTS	9776	9172	8480	7301	6605
NUMBER OF EMPLOYEES	284	261	244	225	210

Board of Directors as on 31.03.2021

SL. NO	NAME OF THE DIRECTOR	OCCUPATION AND ADDRESS	BY WHOM NOMINATED/ ELECTED	DATE OF NOMINATION/ ELECTION
01.	Sri Sanjay Jain	General Manager Small Industries Development Bank of India, G-1 [Ground Floor], Akira Sikhara Plaza, D.No.5-8-196 to 207, Opp: Intermediate Board, Nampally, HYDERABAD - 500 001.	Nominated by SIDBI	04.05.2018
02.	Sri MSRK Murthy	Asst.General Manager, Small Industries Development Bank of India, G-1 [Ground Floor], Akira Sikhara Plaza, D.No.5-8-196 to 207, Opp: Intermediate Board, Nampally, HYDERABAD - 500 001.	Nominated as Director by SIDBI	17.07.2019
03.	Sri C.RajSekhar	S.D.M., LIC of India, Secunderabad Divisional Office, Sy.No.110/113/114, Behind NTR Stadium Near IndiraPark Hyderabad - 500 080.	Nominated by LIC of India	28.07.2020
04	Sri K.Jagadish Prasad	Plot No.175/A/A, MLA Colony, Road No.12, Banjara Hills, HYDERABAD - 500 034.	Elected by Shareholders.	27.04.2019
05	Sri C.Rajendra Prasad	R/o C-2, Cross Winds Plot No.77, H.No.8-2-317/1 Road No. 14, ReshmaBagh Banjara Hills HYDERABAD - 500 034.	Elected by Shareholders.	27.04.2019
06	Sri Kartikeya Misra, IAS Managing Director (FAC)	Special Secretary, Finance Department, Govt. of AP, Amaravati.	Appointed as Managing Director by A.P. State Govt.	01.03.2020

Details of Offices of APSFC

BRANCH OFFICES IN ANDHRA PRADESH

SL. No	Branch	Address	Telephone No. Landline/CUG	Branch Manager Name/Cadre/Mobile
Operations Department - I				
1	Srikakulam	Plot No.377, 8 th Lane, P.N. Colony, Near Venkateswara Swamy Temple, Srikakulam – 532 001 email: srikakulam@apsfc.com	08942-271756 99493 58515	Sri Ch.Naga Sekhar Branch Manager 88866 67101
2	Vizianagaram	D.No.20-21-6, Plot No.1, 2 nd floor, Simhadri Nagar 100ft Ring Road, Near Sri Saibaba Temple, Vizianagaram Town - 535 002 email: vizianagaram@apsfc.com	08922-224685 99893 34308	Sri M.Praveen Branch Manager 98663 35681
3	Visakhapatnam	#52-14-77/1 Near Bullayya College, New Resapuvanipalem Visakhapatnam - 530 013 email: vishakhapatnam@apsfc.com	0891-2552574 0891-2747661	Sri S.Madan Mohan Branch Manager 91336 53361
4	Rajamahendravaram	D.No.19-5-9, 2 nd Floor, Beside Swatantra Petrol Pump, Near Kambala Cheruvu, Ramachandrarao Peta, Rajamahendravaram - 533 105 email: rajahmundry@apsfc.com	0883-2442766 99493 58513	Sri M.Ashok Nanda Asst. General Manager 94401 02122
5	Eluru	D.No.27-3-24/1, Narasimharaopet, Opp:S.P's Office, Eluru - 534 006 email: eluru@apsfc.com	08812-231037 99493 58512	Sri G.Koteswara Rao Branch Manager 91606 81606
6	Vijayawada	1st Floor, APSFC Building, Plot OS No.2 2nd Cross, 3rd Road, Industrial Park Auto Nagar, Vijayawada – 520007 email: vijayawada@apsfc.com	0866-2463934 99493 58510	Sri O. Aruna Kumar Branch Manager 90000 83337

Operations Department - II

1	Guntur	Survey No.141, 2nd floor, Industrial Park, Beside APSPDCL Sub Station, Gorantla, Mahatma Gandhi Inner Ring Road, Guntur - 522034 email: guntur@apsfc.com	0863-2350012 0863-2234405	Smt. K. Azitha Branch Manager 97019 56957
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SL. No	Branch	Address	Telephone No. Landline/CUG	Branch Manager Name/Cadre/Mobile
2	Ongole	37-1-406(4), 2 nd Lane, Bhagyanagar Ongole - 523 001 email: ongole@apsfc.com	99893 34307	Sri G. Srinivasa Rao Branch Manager 97035 94550
3	Nellore	Plot no. B 12A, Industrial Estate, GNT Road, Andhra Kesari Nagar, Dargamitta, Nellore - 524 004 email: nellore@apsc.com	0861-2331600	Sri M.V. Mahesh Branch Manager 97044 56992
4	Tirupati	D.No.2-2-388/B, Narasimhateertham Road, Near LIC Office Tirupati - 517 502 email: tirupathi@apsfc.com	0877-2260792 99493 58506	Sri T. Ramanjaneyulu Branch Manager 97044 56993
5	Ananthapuramu	D.No.28/453-E-2, Near Collectorate, Next to Nehru Yuvakendra, Behind Pennar Bhavan, Ananthapuramu – 515 001. email: ananthapur@apsfc.com	08554 – 275511	Sri M. Prakash Branch Manager 99591 00422
6	Kadapa	D.No. Plot No. E-1, Industrial Estate Phase-2 Dist Collector office to RIMS Road, Kadapa - 516004 email:kadapa@apsfc.com	08562-295765	Sri G.Gopal Branch Manager 99599 88306
7	Kurnool	D.No.50/706-C, Gooty Road, Opp: Birla Guest House, B-Camp, Kurnool - 518 002 email: kurnool@apsfc.com	08518-229056	Sri B Murali Krishna Branch Manager 94916 47501

BRANCH OFFICES IN TELANGANA

Operational Zone-I

01.	Khammam	D.No. 9-3-71, 2 nd floor, ERR Complex, Station Road, Khammam – 507 001 Email: brmgr-kh@tgsfc.in	08742-234566 99893 34306	Sri. Bhukya Gopal Branch Manager 99899 09987
02.	Nalgonda	H.No. 6-1-99/T, Ward No.6, Block No.1, Boyawada, Ramgiri Area, Nalgonda – 508 001. Email: brmgr-nlg@tgsfc.in	08682-223322 99493 58502	Sri P. Siva Prasad Asst. General Manager 96766 77249
03.	Nizamabad	6-2-136/2, Opp. Zilla Parishad, Subashnagar, Nizamabad -503 002 Email: brmgr-nzb@tgsfc.in	08462-237267 99893 34302	Sri M. Anil Kumar Senior Manager 98484 63466

SL. No	Branch	Address	Telephone No. Landline/CUG	Branch Manager Name/Cadre/Mobile
04.	Mancheria	Plot No: 414, Block No.4, Kolli Bhavan, Janmabhoomi Nagar, Mancheria – 504 208. Email: brmgr-mncl@tgsfc.in	08736-252567 99635 28886	Sri. R. Pulya Naik Branch Manager 97015 35679
Operational Zone-II				
01.	Mahaboobnagar	1 st Floor Vijayavandana Towers, Opp. Maruti Showroom, Mettugadda, Mahaboobnagar – 509 002 Email: brmgr-mbn@tgsfc.in	08542-242805 99493 58509	Sri CH. Bhavana Rushi Senior Manager 99499 84822
02.	R.C.Puram	D.No. Plot No.38 & 39, APSFC Building Ground Floor Behind ICICI Towers Nanakramguda, Hyderabad – 500032 Email: brmgr-rcp@tgsfc.in	08455-280006 99493 58505	Sri. T. David Solomon Asst. General Manager 98489 03894
03.	Sangareddy	3-4-21, Main Road, Opp. Uco Bank, Sangareddy – 502 001 Email: brmgr-srd@tgsfc.in	08455-276719 99893 34303	Smt. K.Sunitha Devi Asst. General Manager 99484 34304
04.	Ranga Reddy (East)	D.No. 5-9-194, Chirag Ali Lane, Abids, Hyderabad- 500 001 Email: brmgr-rre@tgsfc.in	040-2320420 96188 88492	Sri A.S.Venkatesh Senior Manager 99854 06349
Operational Zone-III				
01.	Karimnagar	D.No. 2-7-373, Mukkarampura, Opp. Collector Complex, Karimnagar – 505 002 Email: brmgr-krn@tgsfc.in	0878-2243662 99493 58504	Sri D. Venkat Swamy Asst. General Manager 88972 55433
02.	Warangal	D.No. 7-1-4, Beside District Library, Balasamudram, Hanamkonda – 506 001 Email: brmgr-wrg@tgsfc.in	0870-2572229 99493 58503	Sri. B. Cheema Prasad Branch Manager 98480 96891
03.	Hyderabad	D.No. 5-9-194, Chirag Ali Lane, Abids, Hyderabad- 500 001 Email: brmgr-hyd@tgsfc.in	040-23204106 96188 88491	Sri.Ch. Jagadeeshwar Rao Senior Manager 94403 54419
04.	Ranga Reddy (West)	D.No. 5-9-194, Chirag Ali Lane, Abids, Hyderabad- 500 001 Email: brmgr-rrw@tgsfc.in	040-23203615 96188 88493	Sri. MD. Nayeemuddin Senior Manager 9000 531061

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ANDHRA PRADESH STATE FINANCIAL CORPORATION

D.No.5-9-194,Chirag Ali Lane, HYDERABAD - 500 001.
Ph : 23201646, 23202550 to 2553. Fax : 040-23200174/23202972

FORM OF PROXY

I/We _____ of _____ being a shareholder of Andhra Pradesh State Financial Corporation holding shares Nos. _____ hereby appoint _____ of _____ (or failing him/her _____ of _____) as my/our proxy to vote for me/us and on my/our behalf at the 65th Annual General Meeting of the Share Holders of the Corporation to be held at _____ a.m., on _____ at the Head office of the Corporation at 5-9-194, Chirag Ali Lane, Hyderabad - 500 001, Telangana and at any adjournment thereof.

Dated this _____ day of _____.

Affix
Rs.1/-
Revenue
Stamp

Signature of the shareholder.

Note: a) If a shareholder is unable to attend the meeting, he/she may sign this form and send it to the General Manager (F&A), A.P. State Financial Corporation, Head Office, Chirag Ali Lane, Hyderabad, so as to reach him two clear days before the date of meeting.

b) This form should be signed across the stamp as per specimen signature registered with the Corporation.